News Coverage for Website

CCP News

Profit by Pakistan Today

CCP approves Crescent Cotton Mills' asset sale to Sultan Spinning Industries

The Competition Commission of Pakistan (CCP) has approved the acquisition of specific assets, including land, equipment, and machinery, from Crescent Cotton Mills Limited (PSX: CCML) by Sultan Spinning Industries (Private) Limited (SSIL). The transaction is seen as a positive step toward fostering competition in Pakistan's yarn market.

Crescent Cotton Mills Limited (CCML), a publicly listed entity, is a prominent player in the yarn industry, primarily producing cotton and blended yarn for various textile applications. The company has been operational for decades, contributing significantly to Pakistan's textile exports. However, the sale of these assets indicates a strategic shift in its operations.

On the other hand, Sultan Spinning Industries (SSIL) is a private company newly incorporated under Pakistani law. While SSIL has not yet commenced operations, its entry into the market is expected to invigorate competition by introducing fresh capacity and innovation in the production and sale of yarn.

The CCP identified the relevant market as "yarn," segmenting it into cotton, synthetic, and blended yarn categories based on production processes, pricing, and consumer preferences. CCML, with its minimal market share, is anticipated to play an even smaller role post-transaction as the transferred assets will no longer contribute to its operations.

In contrast, SSIL's entry is projected to enhance competition by adding a new player to the yarn industry. This is expected to drive competitive pricing, product innovation, and better availability, ultimately benefiting consumers and strengthening the market's overall dynamics.

The CCP's Phase I assessment found that the transaction does not risk reducing market competition. Instead, it ensures fair competition by transferring assets without consolidating market share. The move also avoids creating additional barriers for potential new entrants in the sector.

https://profit.pakistantoday.com.pk/2025/01/22/ccp-approves-crescent-cotton-mills-asset-sale-to-sultan-spinning-industries/

Islamabad Post

CCP approves asset acquisition of Crescent Cotton Mills by Sultan Spinning Industries

The Competition Commission of Pakistan (CCP) has granted approval for the acquisition of certain assets, including land, equipment and machinery of Crescent Cotton Mills Limited (CCML) by Sultan Spinning Industries (Private) Limited (SSIL).

The CCP defined the relevant product market as 'yarn,' segmented into cotton, synthetic, and blended yarn, based on differences in production, consumer preferences and pricing. The assessment determined that CCML holds a minimal market share, which will diminish further post-transaction as the assets will no longer contribute to its operations.

In contrast, SSIL's market entry is anticipated to invigorate competition by introducing a new participant in the yarn industry. This is expected to stimulate competitive pricing, innovation and increased product availability, benefiting consumers and the broader market.

The CCP's Phase I assessment concluded that the transaction poses no risk of lessening of competition. Instead, it paves the way for enhanced consumer choice and encourages fair competition. Additionally, the transaction involves the transfer of existing assets rather than the consolidation of market share, ensuring no additional barriers to entry for potential new competitors.

SSIL, a private limited company incorporated under the laws of Pakistan, has not yet commenced operations but intends to engage in the manufacturing and sale of yarn once operational. Meanwhile, CCML, a publicly listed company, remains engaged in the manufacturing and sale of yarn.

https://islamabadpost.com.pk/ccp-approves-asset-acquisition-of-crescent-cotton-mills-by-sultan-spinning-industries/

Bloom Pakistan

Pakistan's Textile Exports Rise for 5th Month

In December 2024, Pakistan's textile sector experienced a noteworthy surge in exports, registering \$1.5 billion, a 6% increase from the previous year and a 1% improvement from November 2024.

This growth marks the fifth consecutive month of year-over-year gains, primarily attributed to the substantial enhancements in the value-added textile segments.

Readymade garments led this advance with a significant uptick, reflecting robust global demand and improved manufacturing output.

The value-added textile segment, including readymade garments, knitwear, bedwear, and towels, demonstrated dynamic growth patterns.

Readymade garments, in particular, excelled with a 20% year-over-year and 9% month-over-month increase, totaling \$357 million in exports for December alone.

This segment's performance is a clear indicator of Pakistan's strengthening position in the global textile market, with total exports reaching \$9 billion during the first half of fiscal year 2025, marking a 10% increase from the previous year.

In contrast, basic textiles faced challenges, witnessing a 16% decrease year-over-year, with cotton yarn exports falling sharply by 34% year-over-year to \$63 million. This decline underscores the volatile nature of raw material-based segments and the shifting focus towards more finished and value-added products.

Economic analysts attribute the resilience of Pakistan's textile industry to several key factors. Firstly, a higher domestic cotton yield compared to the previous year has provided a much-needed boost to the sector. Additionally, geopolitical shifts, such as the ongoing internal conflicts in Bangladesh and tariffs on Chinese goods, have redirected international orders towards Pakistan, enhancing its export profile.

The All Pakistan Textile Mills Association (APTMA) has been proactive in addressing industry challenges, urging the Federal Board of Revenue (FBR) to implement critical supportive measures.

These include the restoration of zero-rating on inputs, streamlining GST regulations, expediting refund processes, and adopting digital solutions to enhance liquidity and operational efficiency. Such measures are essential for sustaining growth and improving the competitive edge of Pakistan's textile industry on the global stage.

Looking forward, projections for FY25 are optimistic, with anticipated textile exports potentially reaching \$18-19 billion, up from \$16.7 billion in FY24. This growth is expected to be driven by continued advancements in the value-added sectors and ongoing governmental support to overcome structural challenges.

As the industry navigates through these dynamic conditions, the focus on diversifying product ranges and enhancing quality standards remains crucial for capitalizing on emerging market opportunities and driving sustainable growth.

https://www.bloompakistan.com/pakistans-textile-exports-rise-for-5th-month/

The AZB News

CCP approves asset acquisition of Crescent Cotton Mills by Sultan Spinning Industries

The Competition Commission of Pakistan (CCP) has granted approval for the acquisition of certain assets, including land, equipment and machinery of Crescent Cotton Mills Limited (CCML) by Sultan Spinning Industries (Private) Limited (SSIL).

The CCP defined the relevant product market as 'yarn,' segmented into cotton, synthetic, and blended yarn, based on differences in production, consumer preferences and pricing. The assessment determined that CCML holds a minimal market share, which will diminish further post-transaction as the assets will no longer contribute to its operations.

In contrast, SSIL's market entry is anticipated to invigorate competition by introducing a new participant in the yarn industry. This is expected to stimulate competitive pricing, innovation and increased product availability, benefiting consumers and the broader market.

The CCP's Phase I assessment concluded that the transaction poses no risk of lessening of competition. Instead, it paves the way for enhanced consumer choice and encourages fair competition. Additionally, the transaction involves the transfer of existing assets rather than the consolidation of market share, ensuring no additional barriers to entry for potential new competitors.

SSIL, a private limited company incorporated under the laws of Pakistan, has not yet commenced operations but intends to engage in the manufacturing and sale of yarn once operational. Meanwhile, CCML, a publicly listed company, remains engaged in the manufacturing and sale of yarn.

https://theazb.com/ccp-approves-asset-acquisition-of-crescent-cotton-mills-by-sultan-spinning-industries/

Associate Press of Pakistan

CCP approves asset acquisition of CCML by SSIL

The Competition Commission of Pakistan (CCP) has granted approval for the acquisition of certain assets, including land, equipment and machinery of Crescent Cotton Mills Limited (CCML) by Sultan Spinning Industries (Private) Limited (SSIL).

The CCP defined the relevant product market as 'yarn,' segmented into cotton, synthetic, and blended yarn, based on differences in production, consumer preferences and pricing, said a press release issued here on Wednesday.

The assessment determined that CCML holds a minimal market share, which will diminish further post-transaction as the assets will no longer contribute to its operations.

In contrast, SSIL's market entry is anticipated to invigorate competition by introducing a new participant in the yarn industry. This is expected to stimulate competitive pricing, innovation and increased product availability, benefiting consumers and the broader market.

The CCP's Phase I assessment concluded that the transaction poses no risk of lessening of competition. Instead, it paves the way for enhanced consumer choice and encourages fair competition. Additionally, the transaction involves the transfer of existing assets rather than the consolidation of market share, ensuring no additional barriers to entry for potential new competitors.

The SSIL, a private limited company incorporated under the laws of Pakistan, has not yet commenced operations but intends to engage in the manufacturing and sale of yarn once operational. Meanwhile, the CCML, a publicly listed company, remains engaged in the manufacturing and sale of yarn.

https://www.app.com.pk/business/ccp-approves-asset-acquisition-of-ccml-by-ssil/

Mettis Global

CCP approves asset acquisition of CCML by Sultan Spinning

The Competition Commission of Pakistan (CCP) has approved the acquisition of certain assets, including land, equipment, and machinery of Crescent Cotton Mills Limited (PSX: CCML) by Sultan Spinning Industries (Private) Limited (SSIL).

The CCP defined the relevant product market as 'yarn,' segmented into cotton, synthetic, and blended yarn, based on differences in production, consumer preferences, and pricing.

The assessment determined that CCML holds a minimal market share, which will diminish further post-transaction as the assets will no longer contribute to its operations, according to the press release issued today.

In contrast, SSIL's market entry is anticipated to invigorate competition by introducing a new participant in the yarn industry.

This is expected to stimulate competitive pricing, innovation, and increased product availability, benefiting consumers and the broader market.

The CCP's Phase I assessment concluded that the transaction poses no risk of lessening competition.

Instead, it paves the way for enhanced consumer choice and encourages fair competition.

Additionally, the transaction involves the transfer of existing assets rather than the consolidation of market share, ensuring no additional barriers to entry for potential new competitors.

SSIL, a private limited company incorporated under the laws of Pakistan, has not yet commenced operations but intends to engage in the manufacturing and sale of yarn once operational.

Meanwhile, CCML, a publicly listed company, remains engaged in the manufacturing and sale of yarn. https://mettisglobal.news/ccp-approves-asset-acquisition-of-ccml-by-sultan-spinning/



CCP approves asset acquisition of Crescent Cotton Mills by Sultan Spinning Industries

The Competition Commission of Pakistan (CCP) has granted approval for the acquisition of certain assets, including land, equipment and machinery of Crescent Cotton Mills Limited (CCML) by Sultan Spinning Industries (Private) Limited (SSIL).

The CCP defined the relevant product market as 'yarn,' segmented into cotton, synthetic, and blended yarn, based on differences in production, consumer preferences and pricing. The assessment determined that CCML holds a minimal market share, which will diminish further post-transaction as the assets will no longer contribute to its operations.

In contrast, SSIL's market entry is anticipated to invigorate competition by introducing a new participant in the yarn industry. This is expected to stimulate competitive pricing, innovation and increased product availability, benefiting consumers and the broader market.

The CCP's Phase I assessment concluded that the transaction poses no risk of lessening of competition. Instead, it paves the way for enhanced consumer choice and encourages fair competition. Additionally, the transaction involves the transfer of existing assets rather than the consolidation of market share, ensuring no additional barriers to entry for potential new competitors.

SSIL, a private limited company incorporated under the laws of Pakistan, has not yet commenced operations but intends to engage in the manufacturing and sale of yarn once operational. Meanwhile, CCML, a publicly listed company, remains engaged in the manufacturing and sale of yarn.

https://customnews.pk/2025/01/22/ccp-approves-asset-acquisition-of-crescent-cotton-mills-by-sultan-spinning-industries/



مسابقتی کمیشن نے سلطان سپننگ انڈسٹریز کو کریسنٹ کاٹن ملز کے مخصوص اثاثوں کے حصول کی منظوری دے دی

مسابقتی کمیشن آف پاکستان (سی سی پی) نے سلطان سپننگ انڈسٹریز (پرائیویٹ) لمیٹڈ کو کریسنٹ کاٹن ملز لمیٹڈ کی زمین، سازوسامان اور مشینری سمیت بعض اثاثوں کے حصول کی منظوری دے دی ہے۔ بدھ کو جاری اعلامیہ کے مطابق سی سی پی نے اس ٹرانزیکشن کے لئے پیداوار، صارفین کی ترجیحات اور قیمتوں میں فرق کو مدنظر رکھتے ہوئے ''اون'' کو متعلقہ مصنوعات کی مارکیٹ کے طور پرشناخت کیا ہے۔

سی سی پی فیز 1 جائزے کے مطابق کریسنٹ کاٹن ملز کا متعلقہ مارکیٹ میں شیئر معمولی ہے۔

سلطان سپننگ انڈسٹریز پاکستان میں قائم ایک پرائیویٹ لمیٹڈ کمپنی ہے جس نے اگرچہ ابھی تک متعلقہ مارکیٹ میں کام کا آغاز نہیں کیا ہے لیکن آپریشنل ہونے کے بعد اونی دھاگے کی تیاری اور فروخت کا ارادہ رکھتی ہے جس کی بدولت متعلقہ مارکیٹ میں ایک نئے پلئیر کی آمد کمپٹیشن کے فروغ ، مصنوعات کی کوالٹی میں جدت اور بہتری کا باعث بنے گی اور اس سے صارفین اور وسیع تر مارکیٹ کو فائدہ پہنچے گا، چونکہ یہ ٹرانزیکشن متعلقہ مارکیٹ میں سلطان سپننگ انڈسٹریز کی بالادستی کا باعث نہیں بنے گی اور صارفین کے لئے بہتر انتخاب کی راہ ہموار کرے گی، اس لئے سی سی پی نے اس حصول کی منظوری دے دی ہے۔

https://www.urdupoint.com/daily/livenews/2025-01-22/news-4306125.html



کمپٹیشن کمیشن آف پاکستان (سی سی پی) نے سلطان اسپننگ انڈسٹریز (پرائیویٹ) لمیٹڈ کو کریسنٹ کاٹن ملز لمیٹڈ کی زمین، سازوسامان اور مشینری سمیت بعض اثاثوں کے حصول کی منظوری دے دی ہے۔

کو (yarn) ''سی سی پی نے اس ٹرانزیکشن کے لئے پیداوار، صارفین کی ترجیحات اور قیمتوں میں فرق کو مدِنظر رکھتے ہوئے ''ا±ون متعلقہ مصنوعات کی مارکیٹ کے طور پرشناخت کیا ہے۔ سی سی پی فیز 1 جائزے کے م±طابق کریسنٹ کاٹن ملز کا م±تعلقہ مارکیٹ میں شئیر معمولی ہے۔

سلطان اسپننگ انڈسٹریز پاکستان میں قائم ایک پرائیویٹ لمیٹڈ کمپنی ہے جس نے اگرچہ ابھی تک م±تعلقہ مارکیٹ میں کام کا ا?غاز نہیں کیا ہے لیکن آپریشنل ہونے کے بعد ا±ونی دھاگے کی تیاری اور فروخت میں مشغول ہونے کا اِرادہ رکھتی ہے۔ جس کی بدولت م±تعلقہ مارکیٹ میں ایک نئے پائیر کی ا?مد کمپٹیشن کے فروغ ، مصنوعات کی کوالٹی میں جِدت اور بہتری کا باعث بنے گی اور اس سے صارفین اور وسیع تر مارکیٹ کو فائدہ پہنچے گا۔

چونکہ یہ ٹر انزیکشن م±تعلقہ مارکیٹ میں سلطان اسپننگ انڈسٹریز کی بالادستی کا باعث نہیں بنے گی اور صارفین کے لئے بہتر انتخاب کی راہ ہموار کرے گی اس لئے سی سی پی نے اس حصول کی منظوری دے دی ہے

https://urdu.bloompakistan.com/archives/26436



مسابقتی کمیشن نے سلطان سپننگ انڈسٹریز کو کریسنٹ کاٹن ملز کے مخصوص اثاثوں کے حصول کی منظوری دے دی

مسابقتی کمیشن آف پاکستان (سی سی پی) نے سلطان سپننگ انڈسٹریز (پرائیویٹ) لمیٹڈ کو کریسنٹ کاٹن ملز لمیٹڈ کی زمین، سازوسامان اور مشینری سمیت بعض اثاثوں کے حصول کی منظوری دے دی ہے۔

بدھ کو جاری اعلامیہ کے مطابق سی سی پی نے اس ٹرانزیکشن کے لئے پیداوار، صارفین کی ترجیحات اور قیمتوں میں فرق کو مدنظر رکھتے ہوئے ''اون'' کو متعلقہ مصنوعات کی مارکیٹ کے طور پرشناخت کیا ہے۔ سی سی پی فیز 1 جائزے کے مطابق کریسنٹ کاٹن ملز کا متعلقہ مارکیٹ میں شیئر معمولی ہے۔

سلطان سپننگ انڈسٹریز پاکستان میں قائم ایک پرائیویٹ لمیٹڈ کمپنی ہے جس نے اگرچہ ابھی تک متعلقہ مارکیٹ میں کام کا آغاز نہیں کیا ہےلیکن آپریشنل ہونے کے بعد اونی دھاگے کی تیاری اور فروخت کا ارادہ رکھتی ہے جس کی بدولت متعلقہ مارکیٹ میں ایک نئے پلئیر کی آمد کمپٹیشن کے فروغ ، مصنوعات کی کوالٹی میں جدت اور بہتری کا باعث بنے گی اور اس سے صارفین اور وسیع تر مارکیٹ کو فائدہ پہنچے گا

، چونکہ یہ ٹرانزیکشن متعلقہ مارکیٹ میں سلطان سپننگ انڈسٹریز کی بالادستی کا باعث نہیں بنے گی اور صارفین کے لئے بہتر انتخاب کی راہ ہموار کرے گی، اس لئے سی سی پی نے اس حصول کی منظوری دے دی ہے۔

https://urdu.app.com.pk/urdu/%D9%85%D8%B3%D8%A7%D8%A8%D9%82%D8%AA%DB%8C-%DA%A9%D9%85%DB%8C%D8%B4%D9%86-%D9%86%DB%92-

%D8%B3%D9%84%D8%B7%D8%A7%D9%86-

%D8%B3%D9%BE%D9%86%D9%86%DA%AF-

%D8%A7%D9%86%DA%88%D8%B3%D9%B9%D8%B1%DB%8C%D8%B2/



CCP approves asset acquisition of Crescent Cotton Mills by Sultan Spinning Industries



Competition Commission of Pakistar

Dommerce Desk

ISLAMABAD: The Competition Commission of Pakistan (CCP) has granted approval for the acquisition of certain assets, including land, equipment and machinery of Crescent Cotton Mills Limited (CCML) by Sultan Spinning Industries (Private Limited (SSIL).

(Private) Limited (SSTL).

The CVP defined the relevant product market as yarn, segmented into cotton, synthetic, and blended yarn, based on differences in production, consumer preferences and priving. The assessment determined that CVML holds a minimal market share, which will diminish further post-transaction as the assess will no longer contribute to sto perations. In contrast, SSTLis market entry is

In contrast, SSIL's market entry is anticipated to invigorate competition by introducing a new participant in the yarn industry. This is expected to stimulate competitive pricing, innovation and increased product availability, benefiting consumers and the broader market. The CCP's Phase I assessment

The CLP's Phase I assessment concluded that the transaction poses no risk of lessuing of competition. Instead, it paves the way for enhanced consumer choice and encourages fair competition. Additionally, the transaction involves the transfer of existing assets rather than the consolidation of market share, ensuring no additional barries to entry for potential new competitors.

tial new competitors.

SSIL, a private limited company incorporated under the laws of Pakistan, has not yet commenced operations but intends to engage in the manufacturing and sale of yarn once operational. Meanwhile, CCMI, a publicly listed company, remains engaged in the manufacturing and sale of yarn.

Business / World



CCP approves asset acquisition of CCML by SSIL

ISLAMABAD: The Competition Commission of Pakistan (CCP) has granted approval for the acquisition of certain assets, including land, equipment and machinery of Crescent Cotton Mills Limited (CCML) by Sultan Spinning Industries (Private) Limited (SSIL).

The CCP defined the relevant product market as 'yarn,' segmented into cotton, synthetic, and blended yarn, based on differences in production, consumer preferences and pricing, said a press release issued here on Wednesday. The assessment determined that CCML holds a minimal market share, which will diminish further post-transaction as the assets will no longer contribute to its operations. In contrast, SSIL's market entry is anticipated to invigorate competition by introducing a new participant in the yarn industry.-APP



ى ي في في سلطان اسپنگ الله سنريز كوكريسنت كاش ملز يخصوص ا دا الول كي هنظوري د

اسلام آباد (۵ مد اگار شعری) کینیش کینیش آنگ یا کتان (کی بی نے) نے سفوان امپینگ اطراع در (چاہئے ہے) کمینڈ کو کرینٹ کائن فرائیسڈ کی زشن، ساز درمایان اور مشیزی سیست ایمن اجائی کے حصول کی متھوری وسندی ہے۔ کہائی فی نے اس وارائیکش کے بچاہادہ صارفین کی تر جیلات اور گھڑی شک (بائی سلم کابٹر لیم (109)

المجال ا



روزاني عوامي آواز (6) خميس 23 جنوري 2025 ع

سي سي پي طرفان سلطان اسپننگ کي ڪريسنٽ ملز جا اثاثا خريد ڪرڻ جي منظوري

مارڪيٽ ۾ ڪم جو آغاز نہ ڪيو آهي پر آپريشنل هجن بعد اوني ڌاڳي جي ت سازو سامان ۽ مشينري سميت ڪجهه اور هڪ نئين پليئرجي آمدڪمپٽيشن ڪجهه اثاثا حاصل ڪرڻجي منظوري ڏڻي ڇڏي ڇڏي ، مصنوعات جي ڪوالٽي ۾ آهي ، سلطان اسپننگ انڊسٽري جدت ۽ بهتري جوسبب بڻجندي جنهن پاڪستان ۾ قائم هڪ پرائيويٽ لميٽيد المان عالم هي ان اياتائين لاڳاپيل فائدو پهچندو