# **News Coverage for Website**

# **CCP** News

### The News

CCP highlights challenges in promoting market integrity on 'World Competition Day'



The Competition Commission of Pakistan (CCP) marked World Competition Day with a media workshop aimed at fostering awareness among journalists about the significance of competition in the economy. The event brought together senior journalists from both print and electronic media.

Chairperson of the CCP Dr Kabir Sidhu highlighted the critical role of competition in promoting a fair and level playing field across various sectors of Pakistan's economy. He pointed to the importance of curbing market abuse and manipulation, which he described as leading to concentrated wealth in the hands of a few. "Healthy competition leads to more equitable wealth distribution," he noted.

Dr Sidhu explained that the CCP's role extends to advising the government on policies that help steer the economy in the right direction. "The only sources of revenue are exports, taxes and remittances. If businesses cannot compete domestically, how can they compete internationally?" he asked. He further added that competition fosters innovation, efficiency, and the development of better products and services, which in turn boosts export potential. The CCP is currently focusing on reviewing legal and regulatory frameworks, particularly in the energy and services sectors, to eliminate entry barriers and protectionist policies.

Drawing from global examples, Dr Sidhu referred to market developments in the UK and the US, explaining that such transformations took time. "Pakistan is at a developmental stage, and implementing effective competition policies will require patience and effort," he said. He also called for the support of the constitutional bench to expedite legal processes, ensuring quicker resolution of competition-related matters.

The chairperson underscored the importance of collaboration between the media, government, and people in fulfilling the CCP's mandate to combat anti-competitive conduct. He acknowledged that Pakistan's competition landscape is evolving, and emphasised that continued support from all stakeholders is vital for nurturing a healthy competitive environment.

CCP officials also provided a detailed briefing on ongoing investigations, offering case studies from sectors such as sugar, automobiles and cement. They highlighted progress in attracting foreign direct investment (FDI) through merger clearances, and acknowledged the valuable support from the Ministry of Law, Ministry of Finance, and the Supreme Court and high courts.During the workshop, journalists raised concerns regarding the CCP's challenges in enforcing competition laws, especially the backlog of cases in higher courts. CCP officials addressed these concerns, providing detailed responses and reiterating their commitment to addressing these challenges effectively.

The event was attended by key CCP officials, including Director Generals Shahzad Hissain, Noman Laiq, Ahmed Qadir, Dr Ikram ul Haq, Senior Legal Advisors Ambreen Abassi and Hafiz Naeem, along with other staff members. https://www.thenews.com.pk/print/1258533-ccp-highlights-challenges-in-promoting-market-integrity-on-world-competition-day

### **Business Recorder**

# World Competition Day marked: CCP lauds minister's role for promoting fair competition, regulating markets, fostering best practices

Dr Kabir Ahmed Sidhu, Chairman of the Competition Commission of Pakistan (CCP), commended the steadfast commitment and significant support extended by the Federal Minister for Finance and Revenue towards promoting fair competition, regulating markets, and fostering best practices.

Dr Sidhu was speaking at a workshop hosted by the CCP to celebrate World Competition Day, observed annually on December 5th. He highlighted that the Federal Finance Minister, Senator Muhammad Aurangzeb, assured the CCP of the government's full backing in its efforts to strengthen market integrity and create a level playing field for businesses.

This reflects a shared commitment to drive sustainable economic growth and protect consumer interests. Sidhu emphasized that with strong government support and a commitment to improving its capabilities, the CCP is on track to becoming a more effective force in ensuring fair competition and curbing market abuse.

Dr Sidhu also discussed the importance of fostering competition and creating a level playing field across various sectors of the economy. He underscored the need to curb market abuse and manipulation, pointing out that healthy competition leads to more equitable wealth distribution. He explained that cartels exploit the market, concentrating wealth in the hands of a few.

The Chairman stressed that the CCP plays a crucial role in guiding government policies to steer the economy in the right direction. "The only sources of revenue are exports, taxes, and remittances. If businesses can't compete domestically, how can they compete internationally?" he said. He also noted that competition drives innovation and efficiency, leading to better services, products, and more exportable goods. To further this goal, the CCP is focusing on reviewing the legal and regulatory frameworks in the energy and services sectors to remove entry barriers and protectionist policies.

Dr Sidhu referred to global examples from the UK and the US, where market developments took considerable time to unfold. "Similarly, Pakistan is at a developmental stage, and it will take time and effort to fully implement effective competition policies," he remarked, adding that the Constitutional Bench could help expedite the legal process.

Dr Sidhu also emphasized the need for collaboration between the media, government, and public to fulfill the CCP's mandate against anti-competitive conduct. He acknowledged that while Pakistan's competition landscape is evolving, continued support from all stakeholders is crucial in fostering a healthy competition regime.

During the workshop, CCP officials provided a detailed briefing on ongoing inquiries and shared case studies from the sugar, automobile, and cement sectors. They also highlighted encouraging updates on Foreign Direct Investment (FDI) attracted through merger clearances and acknowledged the significant support extended by the Ministry of Law, Ministry of Finance, and the Supreme and High Courts. Journalists raised pertinent questions regarding the CCP's challenges in enforcing Competition Law, particularly the persistent backlog of cases in higher courts, to which CCP officials provided comprehensive responses.

A key development discussed was the establishment of the Market Intelligence Unit (MIU), which has already identified over 150 instances of anti-competitive practices using advanced data collection and analysis techniques. The MIU leverages cutting-edge analytical tools and technologies to enhance the detection of anti-competitive behavior and improve investigative efficiency. Some of the key findings include 25 cases in financial services, 16 in FMCG, 10 in cosmetics, 14 in real estate, 7 in health, 5 in pharmaceuticals, 6 in power, 6 in poultry, 6 in textile, 8 in electronics, and 5 in agriculture. These findings highlight the MIU's crucial role in identifying and addressing anti-competitive practices across various industries in Pakistan.

The workshop was attended by key CCP officials, including Shahzad Hissain (Director General), Noman Laiq (Director General), Ahmed Qadir (Director General), Dr Ikramul Haq (Director General), Ambreen Abassi (Senior Legal Advisor), Hafiz Naeem (Senior Legal Advisor), and other CCP staff. https://www.brecorder.com/news/40336162/world-competition-day-marked-ccp-lauds-ministers-role-for-promoting-fair-competition-regulating-markets-fostering-best-practices

### **Profit by Pakistan Today**

#### CCP identifies 125 cases of market abuse, strengthens efforts for fair

#### competition

The Market Intelligence Unit (MIU) of the Competition Commission of Pakistan (CCP) has identified over 125 instances of anti-competitive practices, showcasing a major stride in CCP's efforts to address market manipulation and abuse.

This was revealed by CCP Chairman Dr. Kabir Ahmed Sidhu during a workshop held in observance of \*World Competition Day\* on December 5. Dr. Sidhu highlighted that the MIU, leveraging advanced data collection and analytical tools, is instrumental in uncovering market abuses across various sectors.

The MIU's investigations have unveiled notable findings, including 25 cases in financial services, 16 in fastmoving consumer goods (FMCG), and 14 in real estate, among others. Dr. Sidhu emphasized that the MIU's proactive role is crucial for ensuring fair competition, fostering healthier markets, equitable wealth distribution, and driving innovation. He remarked that addressing anti-competitive behavior at its roots significantly enhances the overall market environment.

Speaking at the workshop, Dr. Sidhu stressed the importance of competition in driving economic growth and development. He discussed the CCP's initiatives to revise legal and regulatory frameworks in sectors like energy and services, aiming to dismantle entry barriers and protectionist policies impeding competition. He expressed optimism that with continued government support and a bolstered CCP, the commission is poised to more effectively combat market abuse and promote fairness.

The event also featured updates from CCP officials on ongoing inquiries and case studies in sectors such as sugar, automobile, and cement. Officials highlighted the positive outcomes of Foreign Direct Investment (FDI) facilitated by merger clearances, underscoring the CCP's contribution to creating a more transparent and competitive market.

During an interactive session, journalists raised concerns about the CCP's challenges in enforcing competition law, particularly the backlog of cases in higher courts. CCP officials detailed their strategies to address these hurdles and expedite legal proceedings.

The workshop concluded with a call for greater collaboration among media, government, and the public to support the CCP's mandate. Dr. Sidhu reiterated the necessity of unified efforts to promote a competitive, transparent, and equitable market in Pakistan.

This workshop reaffirmed the CCP's commitment to safeguarding fair competition, marking a significant step towards achieving its long-term goals for market reform and economic stability. <u>https://profit.pakistantoday.com.pk/2024/12/05/ccp-identifies-125-cases-of-market-abuse-strengthens-efforts-for-fair-competition/</u>

# **Mettis Global**

#### CCP hosts media workshop to mark World Competition Day

The Competition Commission of Pakistan (CCP) has hosted a media workshop to commemorate World Competition Day, bringing together senior journalists from print and electronic media, said a press statement issued today.

The event aimed to foster awareness about the role of competition in promoting economic fairness and sustainability.

Dr Kabir Sidhu, Chairman of CCP, underscored the critical importance of fostering healthy competition and creating a level playing field across various sectors. He emphasized that unchecked market practices such as cartels and monopolies harm the economy by concentrating wealth in the hands of a few, thereby undermining equitable growth.

He stressed that the CCP plays a crucial role in guiding government policies to steer the economy in the right direction. "The only sources of revenue are exports, taxes, and remittances. If businesses can't compete domestically, how can they compete internationally" he said.

He also noted that competition drives innovation and efficiency, leading to better services, products, and more exportable goods.

CCP is focusing on reviewing the legal and regulatory frameworks in the energy and services sectors to remove entry barriers and protectionist policies.

Dr Sidhu also referred to global examples from the UK and the US, where market developments took considerable time to unfold. "Similarly, Pakistan is at a developmental stage, and it will take time and effort to fully implement effective competition policies," Dr Sidhu remarked, adding that the Constitutional Bench could expedite the legal process.

He emphasized the need for collaboration between the media, government, and public in fulfilling the CCP's mandate against anti-competitive conduct.

While acknowledging that Pakistan's competition landscape is evolving, he stressed that continued support from all stakeholders is crucial in fostering a healthy competition regime.

The CCP officials provided a detailed briefing on ongoing inquiries and shared sample case studies from the sugar, automobile and cement sectors.

They also highlighted encouraging updates on Foreign Direct Investment (FDI) attracted through merger clearances and acknowledged the significant support extended by the Ministry of Law, Ministry of Finance, the Supreme and High Courts.

Journalists raised pertinent questions regarding the CCP's challenges in enforcing Competition Law, particularly the persistent backlog of cases in higher courts.

CCP officials provided comprehensive responses to the queries raised by the media representatives. <u>https://mettisglobal.news/ccp-hosts-media-workshop-to-mark-world-competition-day/</u>

## The Azb News

### World Competition Day: CCP Discusses Progress and Challenges in Market

#### Integrity

The Competition Commission of Pakistan (CCP) hosted a Media Workshop, bringing together senior journalists from both print and electronic media to celebrate World Competition Day, observed annually on December 5th. Dr. Kabir Sidhu, Chairman of CCP, emphasized the importance of fostering competition and creating a level playing field across various sectors of the economy. He highlighted the need to curb market abuse and manipulation, noting that healthy competition leads to more equitable wealth distribution. Dr. Sidhu explained that cartels exploit the market, concentrating wealth in the hands of a few.

He stressed that the CCP plays a crucial role in guiding government policies to steer the economy in the right direction. "The only sources of revenue are exports, taxes, and remittances. If businesses can't compete domestically, how can they compete internationally?" he said. He also noted that competition drives innovation and efficiency, leading to better services, products, and more exportable goods. CCP is focusing on reviewing the legal and regulatory frameworks in the energy and services sectors to remove entry barriers and protectionist policies.

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https://theazb.com/world-competition-day-ccp-discusses-progress-and-challenges-in-market-integrity/

## **Associated of Press Pakistan**

#### World Competition Day: CCP discusses progress, Challenges in market

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https://www.app.com.pk/business/world-competition-day-ccp-discusses-progress-challenges-in-marketintegrity/

# Urdu Point

### World Competition Day: CCP Discusses Progress, Challenges In Market

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https://www.urdupoint.com/en/business/world-competition-day-ccp-discusses-progress-1889346.html



### مسابقتی نظام سے سرمایہ کاری کو فروغ ملے گا:چیئرمین

لاہور (سودی) کمپٹیٹن کمیٹن آف پاکستان کے ورلڈ کمپٹیٹن ڈے کے موقع پر چیئرمین ڈاکٹر کبیر احمد سدھو نے کہاہے کہ مسابقتی نظام سے سرمایہ کاری کو فروغ ملے گا۔ انہوں نے کہا مارکیٹ میں سرمایہ کاری کو فروغ دینے کے لئے ہمیں اپنی مارکیٹوں کو کھولنا اور نئے سرمایہ کاروں کو برابری کے مواقع اور ماحول فراہم کرنا ہو گا۔ انہون نے کہا کہ حکومت کی سرکاری کاروباری اداروں کے لئے نجکاری کی پالیسی اسی پالیسی کا تسلسل ہے۔

https://e.jang.com.pk/detail/807244



#### مپٹیشن کمیشن کی مارکیٹ میں مقابلہ اور چیلنجز پر ورکشاپ

اسلام آباد (اُردو پوائنٹ اخبارتازہ ترین - آن لائن۔ 05 دسمبر 2024ء) کمپٹیٹن کمیٹن آف پاکستان نے ورلڈ کمپٹیٹن ڈے کے موقع پر مارکیٹ میں مقابلہ، منصفانہ پریکٹسز اور درپیش چیلنجز کے موضوع پر ورکشاپ منعقد کی جس میں پرنٹ اور الیکٹرانک میڈیا کے سینئر صحافیوں نے مارکیٹ میں منصفانہ پریکٹسز اور کمپٹیٹن کی اہمیت پر تبادلہ خیال کیا۔ اس موقع پر کمپٹیٹن کمیٹن کے چئیرمین ڈاکٹر کبیر احمد سدھو نے میڈیا، حکومت اور عوام کے درمیان تعاون کی اہمیت پر زور دیا تاکہ غیر منصفانہ تجارتی طریقوں کا مقابلہ کیا جا سکے اور ایک شفاف مارکیٹ کو یقینی بنایا جا سکے۔

انہوں نے کہا کہ اگرچہ پاکستان میں بھی کمپٹیشن کے قوانین وقت کے ساتھ ساتھ مستحکم ہو رہے ہیں، لیکن یہ ضروری ہے کہ تمام اسٹیک ہولڈرز، کمپٹیشن کمیشن کے اقدامات کو سپورٹ کریں تاکہ ملک میں ایک منصفانہ مسابقتی نظام قائم کیا جا سکے، جس سے سرمایہ کاری کو فروغ حاصل ہو اور صارف کے حقوق کو تحفظ ملے۔

بحٹ کے دوران، ڈاکٹر سدھو نے کہا مارکیٹ میں سرمایہ کاری کو فروغ دینے کے لئے ہمیں اپنی مارکیٹوں کو کھولنا ہو گا اور نئے سرمایہ کاروں کو برابری کے مواقع اور ماحول فراہم کرنا ہو گا۔

انہون نے کہا کہ حکومت کی سرکاری کاروباری اداروں کے لئے نجکاری کی پالیسی اسی پالیسی کا تسلسل ہے۔ انہوں نے مزید کہا کہ سرمایہ کاری اور کاروبار کے فروغ کے لیے برابری کا میدان یقینی بنانے کے لیے کمپٹیشن کمیشن کو حکومت، میڈیا اور دیگر اسٹیک ہولڈرز کی مسلسل حمایت کی ضرورت ہے۔ ڈاکٹر سدھو نے دیگر ترقی یافتہ ممالک کا حوالہ دیا جہاں مارکیٹ کی ترقی میں وقت لگا۔ انہوں نے امید ظاہر کی کہ پاکستان، جو کہ ابھی ترقی کے مراحل طے کر رہا ہے، کمپٹیشن کمیشن کو حکومت، میڈیا اور دیگر بندریج بہتر ہوتا جائے گا۔ ورکشاپ میں کمیشن کے حکام نے جاری تحقیقات پر تفصیلی بریفنگ دی اور چینی، آٹوموبائل اور شعبوں سے کیس اسٹڈیز بھی شیئر کیں۔ انہوں نے مرجر کلیئرنس کے ذریعے غیر ملکی براہ راست سرمایہ کاری کے حوالے سے حوصلہ افزا تازہ ترین معلومات بھی فراہم کیں۔ اس موقع پر کمیشن کے لیگ ایڈوازرز نے عدالتوں میں زیر سماعت مقدمات میں پیش رفت کے سلسلے میں وزارت قانون، وزارت

اس موقع پر کمیش کے بیک ایتوالزرز کے عدانوں میں زیر شماعت معدمات میں پیش رفت کے شششے میں وزارت قانون کے نفاذ میں خزانہ اور سپریم کورٹ و ہائی کورٹ کی طرف سے ملنے والی اہم تعاون بارے آگاہ کیا۔ صحافیوں نے کمپٹیشن کے قانون کے نفاذ میں میں کمیشن کے رجسٹرار شہزاد حسین (ڈائریکٹر جنرل)، نعمان لائق (ڈائریکٹر جنرل)، احمد قریر (ڈائریکٹر جنرل)، ڈاکٹر اکرم الحق (ڈائریکٹر جنرل)، سینئر قانونی مشیر محترمہ امبرین عباسی اور حافظ نعیم سمیت دیگر حکام نے شرکت کی



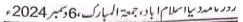
#### World Competition Day: CCP discusses progress and challenges in market integrity







EXPRESS \*\*\*\*\* DAILY FRIDAY, DECEMBER 6, 2024 پاکتان کے 11 شہروں سے بیک وقت شائع ہونے والاداحداف جلد 24 شاره 188 جمعة المبارك، 3 جمادي الثاني، 6 دمبر 2024ء، صفحات 12 قيمت 40 رو مپیٹیشن <u>ک</u>قوانین دفت اتھ منتحکم ہورے: ڈ اکٹر کبیر اسلام آباد (ارشاد انصاری ے) کپیٹیش کمیش آف پاکستان کے چیئر مین ڈاکٹر کبیر احمد سدحوکا کہنا ہے کہ غیر منصفانہ تجارتی طریقوں کا مقابله کر کے شفاف مارکیٹ کو نیٹنی بنانے کیلئے میڈیا، حکومت اورعوام کے (باتی صفحہ 7 نمبر 8) ڈاکٹر کیر ا 8 / درميان تعاون انتبائى ابم ب،اگرچه پاكتان يس بھی کپنیشن کے قوانین دفت کے ساتھ ساتھ متحکم ہورے ہیں،لیکن بد ضروری ب کہ تمام اسٹیک بولڈرز ، کپشش کیشن کے اقد امات کو سپورٹ کریں -ان خيالات كااظمارانهول في معيشي ميذكوارثر یں ورلڈ کپیشن ڈے کے موقع پر ورکشاب میں گفتگوكرت موت كيا- وركشاب يس يرف اور اليكثرا كم ميذيا كم ينتر صحافو في ماركيت يس منصفانہ پر یکشز اور کپشیشن کی اہمیت پر جادلہ خیال کیا حمیا۔ کمیشن کے رجر ارشتراد حسین ڈائر یکٹر جزل، نعمان لائق ڈار يكثر جزل، احمد قرر داريكر جزل، داكر اكرم الحق داريكر جزل، سينتر قالونى مشيرا مبرين عباى ادر حافظ هيم سميت -15-52 ch &1





مسابقتی کمیشن کے زیراہتمام مارکیٹ
میں مقابلہ اور چیلنجز پرور کشاپ
اسلام آباد(دنیار پورٹ) مسابقتی کمیشن نے
ورلڈ کمپٹیشن ڈنے پر مارکیٹ میں مقابلہ، منصفانہ
پر یکشر اور در پیش چنگنجز کے موضوع پر در کشاپ
منعقد کی جس میں پرنٹ اورالیکٹرا تک میڈیا کے سینئر
صحافیوں نے تبادلہ خیال کیا۔ کمیشن کے چیئر مین ڈاکٹر کبیر احد سدھو نے کہا تمام سڈیک ہولڈرز ، کمپیشن
بیر ایکر عمد و مح جها ته مسیک بولدرز ، چ. ن کمیشن کےاقدامات کوسپورٹ کریں۔ورکشاب میں
کمیشن کے رجسٹرارشہزاد حسین ، نعمان لائق ، احد قریر
، ذاكثر اكرم الحق، سينئر قانوني مشير امبرين عباي ادر
حافظ هم سميت ديگر دكام في شركت كى-





### روزاني عوامي آواز سكر (6) جمعو 6 ڊسمبر 2024 ع

#### پاڪستان ۾ ڪپيٽيشن جا قانون مستحڪم ٿي رهيا آهن: ڊاڪٽرڪبير

مورن اسٽيڪ هولڊرز کي گهرجي تہ ڪمپيٽيشن ڪميشن جي قدمن جي حمايت ڪن

مقابلي جي عالمي ڏينهن تي ڪمپيٽيشن ڪميشن پاران سيمينار ۾ ماهرن جو اظهار خيال

اسلام آباد ( پ ر) ڪمپيٽيشن ڪميشن آف پاڪستان پاران مقابلي جي عالمي ڏينهن جي موقعي تي مارڪيٽ ۾ مقابلي، منصفانہ عمل ۽ چئلينجز جي موضوع تي هڪورڪشاپ منعقد ڪيو وي جنهن ۾ پرنٽ ۽ اليڪٽرانڪ ميڊيا جي سرڪاري ادارن جي نجڪاري واري مقابلي جي اهميت تي خيان جو اظهار ڪيو موقعي تي ڪمپيٽيشن ڪميشن کي حڪومت، ميڊيا ۽ ٻين جي چيئرمين ڊاڪٽر ڪبير احمد صديقي جي هريز جي مسلسل سهڪار جي ميڊيا، حڪومت ۽ عوام جي وچ ۾ تعاون

ميڊيا، حكومت ۽ عوام جي وچ ۾ تعاون استيك هولڊرز جي مسلسل سهڪار جي جي اهميت تي زور ڏنو تہ جيئن غير استيك موروت آهي. ورڪشاپ ۾ ڪميشر

> منصفانہ واپاري عملن کي منهن ڏئي شفاف مارڪيٽ کي يقيني بڻائي سگهجي. هن چيو تہ جيتوڻيڪ پاڪستان ۾ ڪپيٽيشنجا قانون وقت گذرڻ سان گڏ وڌيڪ مستحڪم ٿي رهيا آهن. ان لاء ضروري آهي تر سمورا اسٽيڪ هولڊرز ڪمپيٽيشن ڪميشن جي قدمن منصفاڻي مقابلي جونظام قائم ڪري سگهجي جيڪو سيڙيڪاري کي ترقي

پاران جاري جانچ بابت تفصيلي بريفنگ ڏني وئي ۽ شگر، آٽر موبائيل ۽ سيمينٽ سيڪٽرز جي ڪيس اسٽڊيز شيئر ڪيون ويون. هن ورڪشاپ ۾ ڪميشن جي رحسٽرار شهزاد حسين (ڊائريڪٽر جنرل)، احمد نعمان لئق (ڊائريڪٽر جنرل)، احمد قريشي (ڊائريڪٽر جنرل)، هاڪٽر اڪرام الحق (ڊائريڪٽر جنرل)، سينيئر قانوني صلاحڪار محترم عميرين عباسي ۽ حفيظ ميمڻ شرڪت ڪئي.