# **New Coverage for Website**

November 29, 2024

# **CCP News**

## **Business Recorder**

#### CCP approves Millat Equipment-Millat Tractors merger

The Competition Commission of Pakistan (CCP) has granted approval for the merger of the Millat Equipment Limited (MEL) with the Millat Tractors Limited (MTL) under a Scheme of Arrangement sanctioned by the Lahore High Court. Upon the court's sanction, the MEL will be dissolved, and MTL will emerge as the surviving entity.

The Millat Tractors Limited, a publicly listed company in Pakistan, specializes in the manufacturing and marketing of agricultural tractors (Massey Ferguson 300 series), forklift trucks, diesel engines, diesel generator sets and a wide range of allied agricultural and industrial implements. The Millat Equipment Limited, a public limited company, focuses on manufacturing gears, shafts, hydraulic pumps, and engine balancers exclusively for Massey Ferguson 300 series tractors assembled by the MTL.

The CCP's merger assessment has identified "Tractor Parts" as the relevant product market within the geographical boundaries of Pakistan. Given the MEL's exclusive engagement in supplying parts for Massey Ferguson 300 series tractors, the merger will not alter the market share of the involved entities. Furthermore, the transaction will neither create nor strengthen a dominant position in the relevant market, ensuring that competition remains unaffected.

This approval highlights the CCP's commitment to foster streamlined manufacturing processes and enhanced product quality. The merger is expected to increase MTL's asset base, enabling it to capitalize on economies of scale, optimize operational efficiencies and strengthen its competitive position within the industry.

The CCP's decision underscores its role in facilitating business growth while maintaining a level playing field in Pakistan's competitive landscape.

https://www.brecorder.com/news/40334995

# **Profit by Pakistan Today**

#### CCP approves merger of Millat Equipment with Millat Tractors

The Competition Commission of Pakistan (CCP) has granted approval for the merger of M/s. Millat Equipment Limited (MEL) with M/s. Millat Tractors Limited (MTL) under a Scheme of Arrangement sanctioned by the Lahore High Court. Upon the court's sanction, MEL will be dissolved, and MTL will emerge as the surviving entity.

As per details, Millat Tractors Limited, a publicly listed company in Pakistan, specializes in the manufacturing and marketing of agricultural tractors (Massey Ferguson 300 series), forklift trucks, diesel engines, diesel generator sets and a wide range of allied agricultural and industrial implements.

Millat Equipment Limited (MEL), a public limited company, focuses on manufacturing gears, shafts, hydraulic pumps, and engine balancers exclusively for Massey Ferguson 300 series tractors assembled by MTL. Previously the company was a subsidiary of the original MTL.

In May 2024, the board of directors of MTL approved the amalgamation of MEL into MTL. This merger aimed to optimise manufacturing processes, improve product quality, and enhance the overall asset base of MTL, allowing the company to benefit from economies of scale and pursue further expansion opportunities.

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https://profit.pakistantoday.com.pk/2024/11/28/ccp-approves-merger-of-millat-equipment-with-millat-tractors/

# Pro Pakistani

#### CCP Approves Merger of Millat Equipment Limited with Millat Tractors Limited

The Competition Commission of Pakistan (CCP) has granted approval for the merger of Millat Equipment Limited (MEL) with Millat Tractors Limited (MTL) under a Scheme of Arrangement sanctioned by the Lahore High Court.

Upon the court's sanction, MEL will be dissolved, and MTL will emerge as the surviving entity, CCP said in a statement on Thursday.

Millat Tractors Limited, a publicly listed company in Pakistan, specializes in the manufacturing and marketing of agricultural tractors (Massey Ferguson 300 series), forklift trucks, diesel engines, diesel generator sets and a wide range of allied agricultural and industrial implements. Millat Equipment Limited, a public limited company, focuses on manufacturing gears, shafts, hydraulic pumps, and engine balancers exclusively for Massey Ferguson 300 series tractors assembled by MTL.

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CCP said this approval highlights its commitment to foster streamlined manufacturing processes and enhanced product quality. The merger is expected to increase MTL's asset base, enabling it to capitalize on economies of scale, optimize operational efficiencies and strengthen its competitive position within the industry, it added.

https://propakistani.pk/2024/11/28/ccp-approves-merger-of-millat-equipment-limited-with-millat-tractors-limited/

# **Bloom Pakistan**

#### CCP Approves Merger of Millat Equipment Limited with Millat Tractors Limited

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https://www.bloompakistan.com/ccp-approves-merger-of-millat-equipment-limited-with-millat-tractors-limited/

# The Azb News

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https://theazb.com/ccp-approves-merger-of-millat-equipment-limited-with-millat-tractors-limited/

## **Mettis Global**

#### Millat Tractors-Millat Equipment merger approved by CCP

The Competition Commission of Pakistan (CCP) has granted approval for the merger of Millat Equipment Limited (MEL) with Millat Tractors Limited (PSX: MTL) under a Scheme of Arrangement sanctioned by the Lahore High Court. Upon the court's sanction, MEL will be dissolved, and MTL will emerge as the surviving entity.

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https://mettisglobal.news/millat-tractors-millat-equipment-merger-approved-by-ccp/

#### **NewzShewz**

#### CCP Approves Merger of Millat Equipment Limited with Millat Tractors Limited

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https://newzshewz.com/ccp-approves-merger-of-millat-equipment-limited-with-millat-tractors-limited/



# **CCP** Approves Merger of Millat Equipment Limited with Millat Tractors

ISLAMABAD: The Competition Commission of Pakistan (CCP) has granted approval for the merger of M/s. Millat Equipment Limited (MEL) with M/s. Millat Tractors Limited (MTL) under a Scheme of Arrangement sanctioned by the Lahore High Court. Upon the court's sanction, MEL will be dissolved, and MTL will emerge as the surviving entity.

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stan. Given MEL's exclusive engagement in its competitive position within the industry. supplying parts for Massey Ferguson 300 series Millat Tractors Limited, a publicly listed (Massey Ferguson 300 series), forklift trucks, tractors, the merger will not alter the market facilitating business growth while maintaining share of the involved entities. Furthermore, the facturing and marketing of agricultural tractors range of allied agricultural and industrial imple-transaction will neither create nor strengthen landscape.

This approval highlights the CCP's commitbalancers exclusively for Massey Ferguson 300 ment to foster streamlined manufacturing processes and enhanced product quality. The The CCP's merger assessment has identified merger is expected to increase MTL's asset base, \*Tractor Parts' as the relevant product market enabling it to capitalize on economies of scale, within the geographical boundaries of Paki- optimize operational efficiencies and strengthen

The CCP's decision underscores its role in a level playing field in Pakistan's competitive



# ملت ایکویمنٹ کے ملت ٹریکٹرز لمیٹڈ میں انضمام کی منظوری

اسلام آباد(کامرس رپورٹر )کمپٹیشن کمیشن آف پاکستان(سی سی پی ) نے ملت ایکوپمنٹ لمیٹڈ کے ملت ٹریکٹرز لمیٹڈ میں انضمام کی منظوری دے دی، یہ انضمام لاہور ہائیکورٹ سے منظور شدہ سکیم آف ارینجنٹ کے تحت کیا گیا، عدالتی فیصلے کے تحت ملت ایکوپمنٹ لمیٹڈ ، ملت ٹریکٹرز لمیٹڈ میں ضم ہونے کے بعد تحلیل ہو جائے گی ، ملت ٹریکٹرز لمیٹڈ کے دری کو اور میسی فرگوسن300) ،فورک لفٹ ٹرک، ڈیزل انجن، ڈیزل جنریٹر سیٹ اور اس سے منسلک زرعی اور صنعتی آلات کی وسیع رینج کی تیاری اور مارکیٹنگ میں مہارت رکھتی ہےجبکہ ملت ایکوپمنٹ لمیٹڈ خصوصی طور پر ملت ٹریکٹرز لمیٹڈ کے لئے گیئرز، شافٹ، ہائیڈرولک پمپس، اور انجن بیلنسرز کی تیاری کا کام کرتی ہے۔

https://jang.com.pk/news/1415710



سی سی پی نے ملت ایکوپمنٹ لمیٹڈ کے ملت ٹریکٹرز لمیٹڈ کے ساتھ انضمام کی منظوری دے دی

پٹیشن کمیشن آف پاکستان (سی سی پی) نے ملت ایکوپمنٹ لمیٹڈ کے ملت ٹریکٹرز لمیٹڈ میں ضم ہونے (مرجر) کی منظوری دے دی ہے۔ یہ مرجر لاہور ہائی کورٹ سے منظورشُدہ سکیم آف ارینجنٹ کے تحت کیا گیا ہے۔ عدالتی فیصلے کے تحت ملت ایکوپمنٹ لمیٹڈ ، ملت تریکٹرز لمیٹڈ میں ضم ہونے کے بعد تحلیل ہو جائے گی۔ ،فورک لفٹ ٹرک، ڈیزل انجن، ڈیزل Massey Ferguson 300 ملت ٹریکٹرز لمیٹڈ، پاکستان کی ایک پبلک لِسٹڈ کمپنی ہے جو زرعی ٹریکٹرز جنری کورکٹرز سیٹ اور اس سے منسلک زرعی اور صنعتی آلات کی وسیع رینج کی تیاری اور مارکیٹنگ میں مہارت رکھتی ہے جبکہ ملت ایکوپمنٹ لمیٹڈ، ایک پمیٹ اور انجن بیلنسرز کی تیاری کا کام ایک پبلک لمیٹڈ کمپنی ہے جو کہ خصوصی طور پر ملت ٹریکٹرز لمیٹڈ کے لئے گیئرز، شافٹ، ہائیڈرولک پمپس، اور انجن بیلنسرز کی تیاری کا کام کرتی ہے۔

مرجر جائزے میں اٹریکٹر پارٹس' کو پاکستان کی جغرافیائی حدود میں متعلقہ مصنوعات کی مارکیٹ کے طور پر شناخت کیا گیا c سی سی پی کے ہے۔ چونکہ ملت ایکوپمنٹ لمیٹڈ صرف میسی فرگوسن 300 سیریز کے ٹریکٹرز کے پرزوں کی فراہمی میں مصروف ہے اس لئے اس مرجر سے متعلقہ اداروں کے مارکیٹ شیئر میں کوئی تبدیلی نہیں آئے گی۔ مزید برآں، اس مرجر سے ملت ٹریکٹرز کو متعلقہ مارکیٹ میں بالا دست پوزیشن بھی حاصل ہونے کا امکان نہیں ،اس لئے سی سی پی نے اس مرجر کی منظوری دے دی یہ منظوری مینوفیکچرنگ کے عمل کو سٹریم لائن کرنے اور بہتر مصنوعات کے معیار کو فروغ دینے کے لیے سی سی پی کے عزم کو اجاگر کرتی ہے۔

https://www.urdupoint.com/daily/livenews/2024-11-28/news-4244841.html



پاکستان مسابقتی کمیشن نے ملت ایکو پمنٹ کمیٹڈکی ملت ٹریکٹرز لمیٹڈ میں انضمام کی منظوری دے دی کستان مسابقتی کمیشن (سی سی پی) نے ملت ایکو پمنٹ لمیٹڈ کی ملت ٹریکٹرز لمیٹڈ میں انضمام (مرجر) کی منظوری دے دی ہے۔

سی سی پی کی جانب سے جاری تفصیلات کے مطابق یہ مرجر لاہور ہائی کورٹ سے منظور شدہ سکیم آف ارینجنٹ کے تحت کیا گیا ہے۔ انضمام کے بعد ملت ایکوپمنٹ، ملت ٹریکٹرز لمیٹڈ میں ضم ہو کر تحلیل ہو جائے گی۔

واضح رہے کہ ملت ٹریکٹرز لمیٹڈ زرعی ٹریکٹرز کی مینوفیکچرر ہے جبکہ ملت ایکوپمنٹ لمیٹڈ، ملت ٹریکٹرز لمیٹڈ کے لئے گیئرز، شافٹ اور ہائیڈرالک پمپس وغیرہ تیار کرتی ہے۔

https://urdu.app.com.pk/urdu/%D9%BE%D8%A7%DA%A9%D8%B3%D8%AA%D8%A7%D9%86-%D9%85%D8%B3%D8%A7%D8%A8%D9%82%D8%AA%DB%8C-%DA%A9%D9%85%DB%8C%D8%B4%D9%86-%D9%86%DB%92-%D9%85%D9%84%D8%AA-%D8%A7%DB%8C%DA%A9%D9%88%D9%BE%D9%85%D9%86%D9%B9/



ملت ایکو پرسٹ کے ملت ٹریکٹر زلمیٹرڈ کیساتھ انتہام کی منظوری مرج زلا ہور پائی کورٹ سے منظور شروعیم آف ار بیٹ کے تحت کیا گیا در ہورث اسام آباد (بسالاضومی) پیش کیش آف حدرش عیم آف ارجی کے تحت کیا گیا ہے۔ ہائٹان (کال فی) نے اما کا بیسنا بھٹ سال چھے تحت ان اور سنا اولا والے منظر البیش میں مورز (مرج) کی مقری کی فرانسٹر میں موجود نے کیدو کیل اوجاد کی دے دلکر البیش میں مورز (ایور بالا کورٹ سے میں میں کیلز ایکن سنو کیلز ایکن سنو کیلز ایکن سنو کابیت نور (ع)

على المستحدة المستحديد ال



#### CCP: ملت ایکو پیمنٹ کمیونڈ کی ملت ٹریکٹرز کیسانچہ انطام کی منظوری اسلام آباد (ارشاد انساری ہے) کہنیشن سمارہ آباد (ارشاد انساری ہے) کہنیشن

اسلام آباد (ارشاد انساری سے) کیلیشن کیشن آف پاکستان (می می بی) نے لمت ایک پینٹ لینٹر کے لمد فریمٹرولدیٹر میں ہم ہونے (مرجر) کی منظوری دے دی ہے۔ می می کی کے مطابق میر جراز اہو ہا کیکورٹ سے منظور کمدہ تیم آف ارمیشن کے تحت کیا (باتی سفحہ 5 تبر 44)

انشام الميا ب عدائي فيل كرفت لمدا كو به ف لينزر الميا في المياز غير مم الاست كر بعد كليل موجات كى، لمد و في المياز لي الميان كى ايم يك ليك ليد المين بي جروري و دري وروي و فروي 2000 فورك المدين المركب و يزل الحري و يزم عد ادراس سالميان خلك دري الوسطي آلا است كى وجود و كالي الميار الميار و المي