News Coverage for Website

14 January 2025

CCP News

Business Recorder

FINCA Microfinance Bank: CCP approves acquisition of 94.8pc stake

The Competition Commission of Pakistan (CCP) has approved the acquisition of a 94.8 percent shareholding in FINCA Microfinance Bank Limited by TPL Corp Limited and ABHI (Private) Limited. The bank's current shareholders include FINCA Microfinance Coöperatief U.A., International Finance Corporation (IFC), Triodos Fair Share Fund, and Acumen Pakistan.

Under the Sale and Purchase Agreement, TPL Corp Limited will acquire 33.17%, while ABHI (Private) Limited will acquire 61.61% of the target bank's shares. The CCP, in its competition assessment, focused on the microfinance lending services market in Pakistan. The assessment concluded that the acquisition would not result in a dominant market position for the acquirers.

TPL Corp Limited, a publicly listed investment company, is engaged in strategic investments across various sectors, including insurance, real estate, security, asset tracking, and technology start-ups. ABHI (Private) Limited, a licensed private company, offers investment finance services under Pakistan's non-banking finance company regulations.

FINCA Microfinance Bank Limited is a licensed microfinance bank regulated by the State Bank of Pakistan (SBP). The sellers involved in the transaction—FINCA Microfinance Coöperatief U.A., IFC, Triodos Fair Share Fund, and Acumen Pakistan—are all organizations focused on sustainable investment and development in emerging markets.

https://www.brecorder.com/news/40342575/finca-microfinance-bank-ccp-approves-acquisition-of-948pc-stake#:~:text=ISLAMABAD%3A%20The%20Competition%20Commission%20of,and%20ABHI%20(Private)%20Limited.

The News

CCP approves TPL Corp and ABHI's acquisition of FINCA Microfinance Bank

The Competition Commission of Pakistan (CCP) has approved the acquisition of a 94.8 per cent stake in FINCA Microfinance Bank Limited by TPL Corp Limited and ABHI (Private) Limited. The bank's current shareholders include FINCA Microfinance Cooperatief UA, the International Finance Corporation (IFC), the Triodos Fair Share Fund, and Acumen Pakistan.

Under the terms of the sale and purchase agreement, TPL Corp Limited will acquire 33.17 per cent of the bank's shares, while ABHI (Private) Limited will take a 61.61 per cent stake. In its competitive assessment, the CCP analysed the

microfinance lending market in Pakistan and concluded that the acquisition would not create a dominant market position for the acquirers.

TPL Corp Limited, a publicly listed investment company, operates across multiple sectors, including insurance, real estate, security, asset tracking, and technology start-ups. Meanwhile, ABHI (Private) Limited is a licenced private company providing investment finance services under the country's non-banking finance company regulations. FINCA Microfinance Bank Limited is a licenced institution regulated by the State Bank of Pakistan (SBP). https://www.thenews.com.pk/print/1271877-ccp-approves-tpl-corp-and-abhi-s-acquisition-of-finca-microfinance-bank

Pakistan Observer

Acquisition of major stakes in FINCA Microfinance Bank approved

The Competition Commission of Pakistan (CCP) on Monday approved the acquisition of 94.8 percent shareholding in FINCA Microfinance Bank Limited by TPL Corp Limited and ABHI (Private) Limited.

According to the press release issued by the CCP on Monday, TPL Corp Limited will acquire 33.17pc, and ABHI (Private) Limited 61.61pc of the FINCA Microfinance Bank's shares.

In the assessment, the CCP focused on the microfinance lending services market in the country. As per the CCP, the desired acquisition would not result in a dominant market position for the acquirers.

TPL Corp Limited is engaged in strategic investments across various sectors, including insurance, real estate, security, asset tracking, and technology start-ups.

ABHI (Private) Limited offers investment finance services under non-banking finance company regulations. https://pakobserver.net/acquisition-of-major-stakes-in-finca-microfinance-bank-approved/

Profit by Pakistan Today

CCP greenlights TPL corp and ABHI's acquisition of FINCA Microfinance Bank

The Competition Commission of Pakistan (CCP) has approved the acquisition of a 94.8% shareholding in FINCA Microfinance Bank Limited by TPL Corp Limited and ABHI (Private) Limited. The transaction marks a significant development in Pakistan's microfinance sector, as the two entities acquire stakes from the bank's existing shareholders, including FINCA Microfinance Coöperatief U.A., International Finance Corporation (IFC), Triodos Fair Share Fund, and Acumen Pakistan.

Under the agreement, TPL Corp will acquire 33.17% of FINCA Microfinance Bank's shares, while ABHI (Private) Limited will secure a majority stake of 61.61%. Following its competition assessment, the CCP concluded that the acquisition would not create a dominant market position for the acquirers in Pakistan's microfinance lending market.

TPL Corp, a publicly listed investment company, operates across a range of sectors, including insurance, real estate, asset tracking, and technology start-ups. ABHI, a licensed private entity, specializes in providing investment finance services under Pakistan's non-banking finance company (NBFC) regulations.

FINCA Microfinance Bank Limited, regulated by the State Bank of Pakistan, has been a significant player in offering financial services to underserved communities. Its outgoing shareholders—FINCA Microfinance Coöperatief U.A., IFC, Triodos Fair Share Fund, and Acumen Pakistan—are globally recognized entities focused on sustainable investment and socio-economic development in emerging markets.

The transaction is expected to enhance the scope of microfinance services in Pakistan, leveraging the diverse expertise of the acquiring entities.

https://profit.pakistantoday.com.pk/2025/01/13/ccp-greenlights-tpl-corp-and-abhis-acquisition-of-finca-microfinance-bank/

Pro Pakistani

CCP Approves Acquisition of 94.8% Stake in FINCA Microfinance Bank

The Competition Commission of Pakistan (CCP) has approved the acquisition of a 94.8 percent shareholding in FINCA Microfinance Bank Limited by TPL Corp Limited and ABHI (Private) Limited.

The bank's current shareholders include FINCA Microfinance Coöperatief U.A., International Finance Corporation (IFC), Triodos Fair Share Fund, and Acumen Pakistan, CCP said in a press release.

Under the Sale and Purchase Agreement, TPL Corp Limited will acquire 33.17 percent, while ABHI (Private) Limited will acquire 61.61 percent of the target bank's shares.

The CCP, in its competition assessment, focused on the microfinance lending services market in Pakistan. The assessment concluded that the acquisition would not result in a dominant market position for the acquirers.

TPL Corp Limited, a publicly listed investment company, is engaged in strategic investments across various sectors, including insurance, real estate, security, asset tracking, and technology start-ups. ABHI (Private) Limited, a licensed private company, offers investment finance services under Pakistan's non-banking finance company regulations.

FINCA Microfinance Bank Limited is a licensed microfinance bank regulated by the State Bank of Pakistan (SBP). The sellers involved in the transaction—FINCA Microfinance Coöperatief U.A., IFC, Triodos Fair Share Fund, and Acumen Pakistan—are all organizations focused on sustainable investment and development in emerging markets. https://propakistani.pk/2025/01/13/ccp-approves-acquisition-of-94-8-stake-in-finca-microfinance-bank/

Pkrevenue.com

CCP Approves 94.8% Stake Acquisition in FINCA Bank

The Competition Commission of Pakistan (CCP) has approved the acquisition of a 94.8% stake in FINCA Microfinance Bank Limited by TPL Corp Limited and ABHI (Private) Limited. Investment tracking tools

This significant transaction approved by the CCP will transfer ownership of the bank from its current shareholders to the acquirers under a structured sale agreement.

FINCA Microfinance Bank, a licensed institution regulated by the State Bank of Pakistan (SBP), has been a key player in providing microfinance services to underserved communities. Its current shareholders include FINCA Microfinance Coöperatief U.A., International Finance Corporation (IFC), Triodos Fair Share Fund, and Acumen Pakistan—all organizations with a strong focus on sustainable development and investment in emerging markets.

Under the terms of the Sale and Purchase Agreement, TPL Corp Limited will acquire a 33.17% stake, while ABHI (Private) Limited will secure the remaining 61.61% of the shares. This division of ownership reflects a collaborative approach by the two entities, each bringing distinct expertise to the table.

The CCP conducted a comprehensive competition assessment of Pakistan's microfinance lending services market to evaluate the transaction's potential impact. Its findings confirmed that the acquisition would not create a dominant market position for TPL Corp or ABHI, ensuring that the competitive dynamics of the sector remain intact.

TPL Corp Limited is a publicly listed investment company with diverse operations spanning insurance, real estate, security, asset tracking, and technology startups. The company's strategic investments aim to drive innovation and growth across multiple sectors. On the other hand, ABHI (Private) Limited is a licensed private enterprise specializing in investment finance services, operating under Pakistan's non-banking finance company regulations. Investment tracking tools

The acquisition approved by the CCP is expected to enhance the operational and financial strength of FINCA Microfinance Bank, enabling it to expand its outreach and service quality. By leveraging the strategic and financial capabilities of the new shareholders, the bank aims to reinforce its mission of fostering financial inclusion in Pakistan.

This approval marks a significant step forward for both the acquirers and FINCA Microfinance Bank, aligning with broader objectives to promote sustainable economic growth through inclusive financial services.

https://pkrevenue.com/ccp-approves-94-8-stake-acquisition-in-finca-bank/

The AZB News

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The Competition Commission of Pakistan (CCP) has approved the acquisition of a 94.8 percent shareholding in FINCA Microfinance Bank Limited by TPL Corp Limited and ABHI (Private) Limited. The bank's current shareholders include FINCA Microfinance Coöperatief U.A., International Finance Corporation (IFC), Triodos Fair Share Fund, and Acumen Pakistan.

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Mettis Global

CCP approves acquisition of 94.8% stake in FINCA Microfinance Bank

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The bank's current shareholders include FINCA Microfinance Coöperatief U.A., International Finance Corporation (IFC), Triodos Fair Share Fund, and Acumen Pakistan, as per the press release issued today.

Under the Sale and Purchase Agreement, TPL Corp Limited will acquire 33.17%, while ABHI (Private) Limited will acquire 61.61% of the target bank's shares.

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Bloom Pakistan

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CCP hosts expert session on cartel screening and detection methods

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NEWSMAN

CCP approves acquisition of 94.8% stake in FINCA Microfinance Bank

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سابقتی کمیشن نے فنکا مائیکرو فنانس بینک کے 94.8 فیصد شیئرز کی خریداری کی منظوری دیدی

مسابقتی کمیشن آف پاکستان نے ٹی پی ایل کارپوریشن لمیٹڈ اور میسرز ابی (پرائیویٹ) لمیٹڈ کو فنکا مائیکرو فنانس بینک لمیٹڈ میں 94.8 فیصد حصص خریدنے کی منظوری دے دی ہے۔مسابقتی کمیشن کی جانب سے جاری پریس ریلیز کے مطابق بینک کی موجودہ شیئر ہولڈنگ میسرز فنکا مائیکرو فنانس کوآپریٹیو، انٹرنیشنل فنانس کارپوریشن اور میسرز ٹریڈو فئیر شیئر فنڈ اور اکومن پاکستان پر مشتمل کنسورشیم پر مشتمل ہے۔سیل اینڈ پرچیز ایگریمنٹ کے تحت میسرز ٹی پی ایل کارپوریشن لمیٹڈ 33.17 فیصد اور میسرز ابی (پرائیویٹ) لمیٹڈ 61.61 فیصد حصص حاصل کرے گا۔

کمیشن نے اپنے جائزے میں دیکھا کہ اس ٹرانزیکشن سے پاکستان کی مائیکرو فنانس سیکٹر میں کسی کو بھی غالب پوزیشن حاصل نہیں ہوگی ٹی پی ایل کارپ لمیٹڈ ایک پیلک لمیٹڈ انوسٹمنٹ کمپنی ہے، مختلف شعبوں بشمول انشورنس، رئیل اسٹیٹ، سکیورٹی، اٹاٹہ ٹریکنگ اور ٹیکنالوجی سٹارٹ اپس میں سٹریٹجک سرمایہ کاری میں مصروف ہے جبکہ میسرز ابی (پرائیویٹ) لمیٹڈ نان بینکنگ فنانس کمپنیوں کے مروجہ قوانین کے تحت ایس ای سی پی سے لائسنس یافتہ این بی ایف سی کمپنی ہے فنکا مائیکرو فنانس بینک لمیٹڈ سٹیٹ بینک سے لائسنس یافتہ مائیکرو فنانس بینک ہے۔ اس ٹرانزیکشن میں شامل فروخت کنندہ اداروں میں فنکا مائیکرو فنانس کو آپریٹیو ، آئی ایف سی، ٹریڈو فئیر شیئر فنڈ اور اکومن پاکستان شامل ہیں

https://urdu.app.com.pk/urdu/%D9%85%D8%B3%D8%A7%D8%A8%D9%82%D8%AA%DB%8C-%DA%A9%D9%85%DB%8C%D8%B4%D9%86-%D9%86%DB%92-%D9%81%D9%86%DA%A9%D8%A7-%D9%85%D8%A7%D8%A6%DB%8C%DA%A9%D8%B1%D9%88-%D9%81%D9%86%D8%A7%D9%86%D8%B3-%D8%A8%DB%8C/

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FINCA Microfinance Bank

CCP approves acquisition of 94.8pc stake

RECORDER REPORT

ISLAMABAD: The (CCP)

Acumen Pakistan:

Under the Sale and Corporation (IFC), Triodos tion would not result in a finance company regula-Fair Share Fund, and dominant market position tions.

for the acquirers.

TPL Corp Limited, a pub-Competition Commission of Purchase Agreement, TPL licly listed investment comhas Corp Limited will acquire pany, is engaged in strategic approved the acquisition of a 33.17%, while ABHI investments across various 94.8 percent shareholding in (Private) Limited will sectors, including insurance. FINCA Microfinance Bank acquire 61.61% of the target real estate, security, asset Limited by TPL Corp bank's shares. The CCP, in tracking, and technology Limited and ABHI (Private) its competition assessment, start-ups. ABHI (Private) Limited. The bank's current focused on the microfinance Limited, a licensed private shareholders include FINCA lending services market in company, offers investment Microfinance Coöperatief Pakistan. The assessment finance services under U.A., International Finance concluded that the acquisi- Pakistan's non-banking



CCP approves TPL Corp and ABHI's acquisition of FINCA Microfinance Bank

By our correspondent

KARACHI: The Competition Commission of Pakistan (CCP) has approved the acquisition of a 94.8 per cent stake in FINCA Microfinance Bank Limited by TPL Corp Limited and ABHI (Private) Limited. The bank's current shareholders include FINCA Microfinance Cooperatief UA, the International Finance Corporation (IFC), the Triodos Fair Share Fund, and Acumen Pakistan.

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(Private) Limited will take a 61.61 per cent stake.

In its competitive assessment, the CCP analysed the microfinance lending market in Pakistan and concluded that the acquisition would not create a dominant market position for the acquirers.

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ulated by the State Bank of Pakistan (SBP).

BUSINESS

CCP okays acquisition of 94.8pc shareholding in FINCA Microfinance Bank by TPL, ABHI

IMRAN ALI KUNDI ISLAMABAD

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PAKISTAN TODAY

CCP greenlights TPL corp and ABHI's acquisition of FINCA Microfinance Bank

Microfinance sector sees major shift as 94.8% stakes change hands under approved deal

NEWS DESK

The Competition Commission of Pakistan (CCP) has approved the acquisition of a 94.8% shareholding in FINCA Microfinance Bank Limited by TPL Corp Limited and ABHI (Private) Limited. The transaction marks a significant development in Pakistan's microfinance sector, as the two entities acquire stakes from the bank's existing shareholders, including FINCA Microfinance Cooperatief U.A., International Finance Corporation (IFC), Triodos Fair Share Fund, and Acumen Pakistan. Under the agreement, TPL Corp will acquire 33.17% of FINCA Microfinance Bank's shares, while ABHI (Private) Limited will secure a majority stake of 61.61%. Following its competition assessment, the CCP concluded that the acquisition would not create a dominant market position for the acquirers in Pakistan's microfinance lending market. TPL Corp, a publicly listed investment company, operates across a range of sectors, including insurance, real estate, asset tracking, and technology start-ups. ABHI, a licensed private entity, specializes in providing investment finance services under Pakistan's non-banking finance company (NBFC) regulations. FINCA Microfinance Bank Limited, regulated by the State Bank of Pakistan, has been a significant player in offering financial services to underserved communities. Its outgoing shareholders—FINCA Microfinance Coöperatief U.A., IPC, Triodos Fair Share Fund, and Acumen Pakistan-are globally recognized entities focused on sustainable investment and socio-economic development in emerging markets. The transaction is expected to enhance the scope of microfinance services in Pakistan, leveraging the diverse expertise of the acquiring entities



فرمانرسول ے ابدایمان نے وان کیا، کہا بم





The development underscores Pakistan's growing expertise in Advanced Earth Space and Planetary Sciences (AESPS) and represents a leap forward in the nation's self-reliance in space technology. The launch of Electro-Opti-cal One is expected to pave the way for further advancements in scientific research and national development.



Security forces gun down Afghan spy near border

Simultaneously published from Islamabad, Lahore and Multan

Rajabul Murajjab 13, Tuesday, January 14, 2025

🥏 www.dailyspokesman.net ህ @daily_spokesman 🚹 Daily Spokesman Vol: 18, Issue: 273 🛮 Price Rs. 25.00 Pages 8

CCP approves acquisition of 94.8% stake in FINCA Microfinance Bank



ISLAMARAD: The Competition
Commission of Pakstan (CCP) has
approved the acquisition of a 94 spercent
shareholding in FINCA Microfinance
Bank Limited by FIPL Corp Limited and
ABHI (Private) Limited. The bank's
current shareholders include FINCA
Microfinance Corperatior (IV. A, International Finance Corperatior (IV. A)
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tional Pinnace Corporation (HCA, Irod-olos Pair Share Pair), and Acumen Pair-stan.

The Corp Limited will Sequence of the Sale and Purchase Agree-ment, TH. Corp. Limited will Sequence of the Sale and Sale an

non-banking finance company regula-tions.

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مرا^{لِق}یٰ کیش نے فاکا انگیروفنانس مینک کے 94.8 فیصد شیئرزی مزیداری کی منظوری دیدی

اسلام آباد (ارشاد انصاری سے) مسابقی
کمیش نے فنکا مائیکر وفنانس بینک کے 94.8 فیصد
شیئرز کی خریداری کی منظوری دیدی ہی پی کے
مطابق بینک کی موجودہ شیئر ہولڈنگ میسرز فنکا
مائیکر وفنانس کو پریٹیو، انٹریشنل فنانس کارپوریشن
اور میسرزٹریڈ وفئیر شیئر فنڈ اور (باقی صفحہ 7 نمبر 2)

(2 منظوری

اکومن پاکستان پر مشمل کنسور شیم پر مشمل ہے سیل اینڈ پر چیز انگر بینٹ کے تحت، میسرز ٹی پی ایل کارپوریش لمیٹڈ 33.17 فیصداور میسرز (پرائیویٹ) لمیٹڈڈ 61.61 فیصد صف حاصل کرےگا۔



کپیشن کیش نے فٹکامائیکرونانس مینگ کے 94.8 فیصد شیئرز حنسریداری کی منظوری دیدی

اسلام آباد (ساف رپرز) گپیشن کیفن آف پاکتان میرز نے ٹی پی اٹی کار پویٹن کیفند اور میرز اپی (پرائید) کیفند کو فتا مائیردفائس حقوری دیلی مینک کی موجوده شیخ بولڈ کئے میرز فتا انگردفائس کو پیٹی الویٹن کائس کار پریشن اور میرز ارپر فیوشئز تغذا اوراکوئ پاکتان پرخشل اور میرز ارپر فیوشئز تغذا اوراکوئ پاکتان پرخشل کشورشیم پرخشل ہے۔ سیل اینٹر پرچز انگر پیشن فیصد اور میرز اپنی (پرائیزی) کمینز احداد 61.61 فیصد اور میرز اپنی (پرائیزی) کمینز احداد 61.61



روزاني عوامي آواز (6) اڱارو 14 جنوري 2025ع

فنكا مائكروفنانس بينكجا 94.8 سيكڙو شيئرز وكرو

ىرزتي پي ايل 17. 33٪ ۽ ميسرزابي 61. 61٪ شيئرز حاصل ڪند بشن پاڪستان پاران خريداري جي منظوري ڏئي ڇڏي

> آباد(پ ر) کمپیتیشن بن أف پاڪستان ميسرز تي پي ايل ڪارپوريشن لميٽيڊ ۽ ميسرز ابي ((پرائيويٽ) لميٽيڊ پاران فنڪا مائڪرو ڪارپوريشن ۽ ميسرز تريڊ فيئر شيئر فنڊ ۽ ايڪومين پاڪستان شامل آهن.

| پبلڪ لميٽيڊ سيڙپڪاري ڪ سير بصري كميتر انشورنس، ريئل استيت، سيكيورتر اثاثن جي تريكنگ ۽ تيكنالاج استارت اپس سميت مختلف شعبن ڪا ايس اي سي پي پاران غ مُر مائكروفنانس بينك لميني ن مائكروفنانس بينك آهي اهي جيڪ اسٽان ساس است اهي جيڪا اسٽيٽ بينڪ آف پاڪستان کان ميسرز تي پي ايل ڪارپوريشن لميٽيڊ افنڪا مائڪرو فنانس ڪوآپريٽي آئي لميٽيڊ 161.61% شيئرز حاصل ڪندا. ايف سي، تريڊ فيئر شيئر فنڊ ۽ تي پي ايل ڪارپوريشن لميٽيڊ، هڪ