

## Business Recorder

### CCP allows Gallant Energy shareholding acquisition

ISLAMABAD: The Competition Commission of Pakistan (CCP) has authorised acquisition of 100 percent shareholding of M/s Gallant Energy (Private) Limited by M/s Gul Ahmed Holdings (Private) Limited, pursuant to a Share Purchase Agreement.

Gul Ahmed Holdings (Private) Limited, is a private limited company, primarily focused on investment activities across various sectors. Gallant Energy (Private) Limited, specialises in the filling and distribution of liquefied petroleum gas (LPG), a vital energy source for households and industries in Pakistan.

The CCP has identified the relevant product market as ‘Liquefied Petroleum Gas (LPG)’. Based on the information provided, Gallant Energy currently holds less than 1 percent of the market share in the LPG sector. Following the transaction, the market share of Gul Ahmed Holdings is projected to see a nominal increase.

The CCP’s assessment has confirmed that the proposed transaction would not lead to the creation or enhancement of a dominant position in the relevant market, as defined under Section 2(1) (e) read with Section 11 of the Competition Act, 2010, and the Merger Regulations.

By authorising this transaction under Section 31(1) (d) (i) of the Competition Act, the CCP reaffirms its commitment to safeguarding fair competition and promoting efficiency in Pakistan’s LPG market. The CCP will continue to monitor market activities to ensure that competition thrives across all sectors, benefiting both businesses and consumers in Pakistan.

<https://www.brecorder.com/news/40339885/ccp-allows-gallant-energy-shareholding-acquisition>

## The News

### CCP approves Gul Ahmed Holdings’ acquisition of Gallant Energy

KARACHI: The Competition Commission of Pakistan (CCP) has granted approval for the acquisition of 100 per cent shareholding in Gallant Energy (Private) Limited by Gul Ahmed Holdings (Private) Limited, following a share purchase agreement.

Gul Ahmed Holdings, a private limited company with diverse investments across multiple sectors, will now fully acquire Gallant Energy, which operates in the liquefied petroleum gas (LPG) sector. Gallant Energy is involved in the filling and distribution of LPG, a crucial energy source for both households and industries in Pakistan.

The CCP’s review focused on the relevant market, which was identified as the liquefied petroleum gas’ (LPG) sector. Currently, Gallant Energy holds less than 1.0 per cent of the market share in LPG, and following the acquisition, Gul Ahmed Holdings’ market share will see a slight increase.

After a thorough evaluation, the CCP concluded that the transaction will not result in the creation or strengthening of a dominant position in the LPG market. This finding complies with Section 2(1)(e) and Section 11 of the Competition Act, 2010, as well as the Merger Regulations.

By authorising the acquisition under Section 31(1)(d)(i) of the Competition Act, the CCP has reiterated its commitment to maintaining fair competition and promoting efficiency within the country’s LPG market. The commission also pledged to continue monitoring market dynamics to ensure healthy competition that benefits both businesses and consumers in the country.

<https://www.thenews.com.pk/print/1266120-ccp-approves-gul-ahmed-holdings-acquisition-of-gallant-energy>

## Acquisition of Gallant Energy by Gul Ahmed Holdings approved

December 27, 2024

ISLAMABAD—The Competition Commission of Pakistan (CCP) has authorized the acquisition of 100 percent shareholding of Gallant Energy (Private) Limited by Gul Ahmed Holdings (Private) Limited, pursuant to a Share Purchase Agreement.

As per the press release issued by the CCP on Friday, Gul Ahmed Holdings (Private) Limited, is a private limited company, primarily focused on investment activities across various sectors. Gallant Energy (Private) Limited, specializes in the filling and distribution of liquefied petroleum gas (LPG), a vital energy source for households and industries in Pakistan.

The CCP has identified the relevant product market as 'Liquefied Petroleum Gas (LPG)'. Based on the information provided, Gallant Energy currently holds less than 1 percent of the market share in the LPG sector. Following the transaction, the market share of Gul Ahmed Holdings is projected to see a nominal increase.

The CCP's assessment has confirmed that the proposed transaction would not lead to the creation or enhancement of a dominant position in the relevant market, as defined under Section 2(1)(e) read with Section 11 of the Competition Act, 2010, and the Merger Regulations.

By authorizing this transaction under Section 31(1)(d)(i) of the Competition Act, the CCP reaffirms its commitment to safeguarding fair competition and promoting efficiency in Pakistan's LPG market.

<https://pakobserver.net/acquisition-of-gallant-energy-by-gul-ahmed-holdings-approved/>

## CCP approves Gul Ahmed Holdings' acquisition of Gallant Energy

Transaction deemed non-dominant in LPG market

By Ghulam Abbas

The Competition Commission of Pakistan (CCP) has granted approval for the acquisition of 100% shareholding of Gallant Energy (Private) Limited by Gul Ahmed Holdings (Private) Limited under a Share Purchase Agreement.

Gul Ahmed Holdings, a private investment entity with diverse sectoral interests, will now take ownership of Gallant Energy, which specialises in the filling and distribution of liquefied petroleum gas (LPG), a critical energy source for households and industries across Pakistan.

The CCP identified the relevant product market as LPG and noted that Gallant Energy holds less than 1% of the market share in the sector. The acquisition is expected to result in a negligible increase in Gul Ahmed Holdings' market share.

After thorough evaluation, the CCP concluded that the transaction would not create or enhance a dominant position in the LPG market. The assessment was carried out under Section 2(1)(e) in conjunction with Section 11 of the Competition Act, 2010, and the Merger Regulations.

The CCP's decision to approve the transaction under Section 31(1)(d)(i) of the Competition Act underscores its commitment to ensuring fair competition and promoting efficiency in the market. The regulator emphasised that it will continue to monitor the LPG sector and other markets to uphold competitive practices, ultimately benefiting businesses and consumers alike.

<https://profit.pakistantoday.com.pk/2024/12/27/ccp-approves-gul-ahmed-holdings-acquisition-of-gallant-energy/>

## Gul Ahmed Holdings to acquire Gallant Energy as CCP approves share purchase in Pakistan's LPG sector

ISLAMABAD - The Competition Commission of Pakistan (CCP) has authorised the acquisition of 100 percent shareholding of M/s Gallant Energy (Private) Limited by M/s Gul Ahmed Holdings (Private) Limited, pursuant to a Share Purchase Agreement.

Gul Ahmed Holdings (Private) Limited, is a private limited company, primarily focused on investment activities across various sectors. Gallant Energy (Private) Limited, specialises in the filling and distribution of liquefied petroleum gas (LPG), a vital energy source for households and industries in Pakistan.

The CCP has identified the relevant product market as 'Liquefied Petroleum Gas (LPG)'. Based on the information provided, Gallant Energy currently holds less than 1 percent of the market share in the LPG sector. Following the transaction, the market share of Gul Ahmed Holdings is projected to see a nominal increase.

Gwadar Airport's landing system in bad weather made functional

The CCP's assessment has confirmed that the proposed transaction would not lead to the creation or enhancement of a dominant position in the relevant market, as defined under Section 2(1)(e) read with Section 11 of the Competition Act, 2010, and the Merger Regulations.

By authorising this transaction under Section 31(1)(d)(i) of the Competition Act, the CCP reaffirms its commitment to safeguarding fair competition and promoting efficiency in Pakistan's LPG market. The CCP will continue to monitor market activities to ensure that competition thrives across all sectors, benefiting both businesses and consumers in Pakistan.

<https://www.nation.com.pk/28-Dec-2024/gul-ahmed-holdings-to-acquire-gallant-energy-as-ccp-approves-share-purchase-in-pakistan-s-lpg-sector>

## CCP authorizes KCA deutag acquisition by HP global holdings

The Competition Commission of Pakistan (CCP) has authorized the acquisition of 100% shareholding in KCA Deutag International Limited by HP Global Holdings Limited (H&P). The proposed transaction involves the purchase of KCA Deutag from Sculptor Special Master Fund Limited, including its 18.5% shareholding in KCA Deutag GmbH, registered in Pakistan, according to a press release issued here. KCA Deutag, a major player in the global oil field services sector and registered under US laws, provides drilling and engineering services, operating 138 onshore rigs worldwide. HP Global Holdings Limited, a wholly owned subsidiary of Helmerich & Payne, Inc., specializes in contract drilling services for the international oil and gas industry. The acquisition will transfer ownership of KCA Deutag International to HP Global Holdings. After a comprehensive review in accordance with the Competition Act, the CCP determined that the transaction did not result in the acquirer gaining a dominant position in the relevant market, defined as the oil field services sector in Pakistan. Since HP Global Holdings is not currently operating in Pakistan, the acquisition would not impact its market share in the country. The transaction has been approved under Section 31(1)(d)(i) of the Competition Act, 2010, and is not expected to negatively affect competition in the market.

<https://dailytimes.com.pk/1251567/ccp-authorizes-kca-deutag-acquisition-by-hp-global-holdings/>

## CCP Approves Acquisition of Gallant Energy by Gul Ahmed Holdings

The Competition Commission of Pakistan (CCP) has authorized the acquisition of 100 percent shareholding of Gallant Energy (Private) Limited by Gul Ahmed Holdings (Private) Limited, pursuant to a Share Purchase Agreement.

Gul Ahmed Holdings (Private) Limited, is a private limited company, primarily focused on investment activities across various sectors. Gallant Energy (Private) Limited, specializes in the filling and distribution of liquefied petroleum gas (LPG), a vital energy source for households and industries in Pakistan.

The CCP has identified the relevant product market as 'Liquefied Petroleum Gas (LPG)'. Based on the information provided, Gallant Energy currently holds less than 1 percent of the market share in the LPG sector. Following the transaction, the market share of Gul Ahmed Holdings is projected to see a nominal increase.

The CCP's assessment has confirmed that the proposed transaction would not lead to the creation or enhancement of a dominant position in the relevant market, as defined under Section 2(1)(e) read with Section 11 of the Competition Act, 2010, and the Merger Regulations.

By authorizing this transaction under Section 31(1)(d)(i) of the Competition Act, the CCP reaffirms its commitment to safeguarding fair competition and promoting efficiency in Pakistan's LPG market. The CCP will continue to monitor market activities to ensure that competition thrives across all sectors, benefiting both businesses and consumers in Pakistan.

<https://propakistani.pk/2024/12/27/ccp-approves-acquisition-of-gallant-energy-by-gul-ahmed-holdings/>

## Mettis Global

### CCP approves acquisition of Gallant Energy by Gul Ahmed Holdings

December 27, 2024 (MLN): The Competition Commission of Pakistan (CCP) has authorized the acquisition of a 100% stake in Gallant Energy (Private) Limited by Gul Ahmed Holdings (Private) Limited.

The transaction, carried out under a Share Purchase Agreement, marks a significant development in the energy sector.

Gul Ahmed Holdings (Private) Limited, is a private limited company, primarily focused on investment activities across various sectors.

Gallant Energy (Private) Limited, specializes in the filling and distribution of liquefied petroleum gas (LPG), a vital energy source for households and industries in Pakistan.

The CCP has defined the relevant product market for this transaction as 'Liquefied Petroleum Gas (LPG)'.

According to the information provided, Gallant Energy currently holds a market share of less than 1% in the LPG sector.

After the acquisition, the market share of Gul Ahmed Holdings is expected to see only a slight increase, indicating minimal impact on the overall market dynamics.

The CCP's assessment has confirmed that the proposed transaction would not lead to the creation or enhancement of a dominant position in the relevant market, as defined under Section 2(1)(e) read with Section 11 of the Competition Act, 2010, and the Merger Regulations.

By authorizing this transaction under Section 31(1)(d)(i) of the Competition Act, the CCP reaffirms its commitment to safeguarding fair competition and promoting efficiency in Pakistan's LPG market.

The CCP will continue to monitor market activities to ensure that competition thrives across all sectors, benefiting both businesses and consumers in Pakistan.

<https://mettisglobal.news/ccp-approves-acquisition-of-gallant-energy-by-gul-ahmed-holdings/>

## Bloom Pakistan

# CCP Greenlights Gul Ahmed Holdings' Acquisition of Gallant Energy in Strategic Deal

Islamabad, Dec 27: The Competition Commission of Pakistan (CCP) has granted approval for the acquisition of 100 percent shareholding of Gallant Energy (Private) Limited by Gul Ahmed Holdings (Private) Limited, in accordance with a Share Purchase Agreement.

Gul Ahmed Holdings, a private company with a diverse investment portfolio, has moved to acquire Gallant Energy, which specializes in the filling and distribution of liquefied petroleum gas (LPG), a crucial energy source for both households and industries in Pakistan.

The CCP has identified the relevant market for this transaction as the 'Liquefied Petroleum Gas (LPG)' sector. Currently, Gallant Energy holds less than 1 percent of the market share in this sector. The acquisition is expected to result in a minor increase in the market share of Gul Ahmed Holdings.

Following its assessment, the CCP concluded that the transaction would not result in the creation or strengthening of a dominant position in the LPG market. The approval, granted under Section 31(1)(d)(i) of the Competition Act, 2010, reflects the CCP's ongoing commitment to maintaining fair competition and enhancing market efficiency within Pakistan's LPG industry. The CCP will continue to monitor the LPG market to ensure that competition remains healthy, benefiting both consumers and businesses across the sector.

<https://www.bloompakistan.com/ccp-greenlights-gul-ahmed-holdings-acquisition-of-gallant-energy-in-strategic-deal/>



## CCP Approves Acquisition of Gallant Energy by Gul Ahmed Holdings

ISLAMABAD, December 27 — The Competition Commission of Pakistan (CCP) has authorized the acquisition of 100 percent shareholding of M/s Gallant Energy (Private) Limited by M/s Gul Ahmed Holdings (Private) Limited, pursuant to a Share Purchase Agreement.

Gul Ahmed Holdings (Private) Limited, is a private limited company, primarily focused on investment activities across various sectors. Gallant Energy (Private) Limited, specializes in the filling and distribution of liquefied petroleum gas (LPG), a vital energy source for households and industries in Pakistan.

The CCP has identified the relevant product market as 'Liquefied Petroleum Gas (LPG)'. Based on the information provided, Gallant Energy currently holds less than 1 percent of the market share in the LPG sector. Following the transaction, the market share of Gul Ahmed Holdings is projected to see a nominal increase.

The CCP's assessment has confirmed that the proposed transaction would not lead to the creation or enhancement of a dominant position in the relevant market, as defined under Section 2(1)(e) read with Section 11 of the Competition Act, 2010, and the Merger Regulations.

By authorizing this transaction under Section 31(1)(d)(i) of the Competition Act, the CCP reaffirms its commitment to safeguarding fair competition and promoting efficiency in Pakistan's LPG market. The CCP will continue to monitor market activities to ensure that competition thrives across all sectors, benefiting both businesses and consumers in Pakistan.

<https://theazb.com/ccp-approves-acquisition-of-gallant-energy-by-gul-ahmed-holdings/>





## کمپٹیشن کمیشن نے گل احمد ہولڈنگز کو گالینٹ انرجی خریدنے کی منظوری دیدی

دسمبر، 28 2024

لاہور(سودی) — کمپٹیشن کمیشن آف پاکستان نے گل احمد ہولڈنگز (پرائیویٹ) لمیٹڈ کی جانب سے گالینٹ انرجی (پرائیویٹ) لمیٹڈ کے 100 فیصد شیئرایکواٹر کرنے کی درخواست کی منظوری دے دی ہے۔

<https://e.jang.com.pk/detail/820660>

## اردو پوائنٹ

## کمپٹیشن کمیشن نے گل احمد ہولڈنگز کو گالینٹ انرجی کے حصول کی منظوری دے دی

جمعہ 27 دسمبر 2024 23:13

کراچی (اردو پوائنٹ اخبارتازہ ترین - آن لائن - 27 دسمبر 2024ء) کمپٹیشن کمیشن آف پاکستان نے گل احمد ہولڈنگز (پرائیویٹ) لمیٹڈ کی جانب سے گالینٹ انرجی (پرائیویٹ) لمیٹڈ کے 100 فیصد شیئرایکواٹر کرنے کی درخواست کی منظوری دے دی ہے۔

گل احمد ہولڈنگز، جو کہ مختلف شعبوں میں سرمایہ کاری کرنے کے لئے قائم کی گئی ایک نجی کمپنی ہے، گالینٹ انرجی (پرائیویٹ) لمیٹڈ کے ساتھ کئے گئے شیئرز کی خریداری کے معاہدہ کے مطابق، ایل بی جی سپلائی کرنے والی کمپنی گالینٹ انرجی (پرائیویٹ) لمیٹڈ کے 100 فیصد شیئرز خرید لے گا۔

مائع گیس کی مارکیٹ میں اس وقت گالینٹ انرجی کا شیئر ایک فیصد سے کم ہے جبکہ اس ٹرانزیکشن کے بعد گل احمد ہولڈنگز کے مائع گیس کی مارکیٹ میں شیئر میں معمولی اضافے ہو جائے گا۔ کمیشن کے فیصلہ کے مطابق اس ٹرانزیکشن سے مارکیٹ کے تناسب میں کوئی فرق نہیں پڑے گا۔ کمپٹیشن کمیشن نے مرجر ریگولیشنز کے تحت اس ٹرانزیکشن کی منظوری دے دی ہے۔

<https://www.urdupoint.com/daily/livenews/2024-12-27/news-4278507.html>

کمپنیشن کمیشن، گل احمد ہولڈنگز کوگا

لینٹ انرجی کے حصول کی منظوری

اسلام آباد (سٹاف رپورٹر) کمپنیشن کمیشن  
آف پاکستان نے گل احمد ہولڈنگز (پرائیویٹ)  
لیٹڈ کی جانب سے گالینٹ انرجی (پرائیویٹ)  
لیٹڈ کے 100 فیصد شیئر ایکویٹر کرنے کی  
درخواست کی (باقی صفحہ 6 بقیہ نمبر 6)

6

شعبوں

بقیہ

منظوری دے دی ہے۔ گل احمد ہولڈنگز، جو کہ مختلف  
شعبوں میں سرمایہ کاری کرنے کے لئے قائم کی گئی  
ایک نجی کمپنی ہے، گالینٹ انرجی (پرائیویٹ)  
لیٹڈ کے ساتھ کئے گئے شیئرز کی خریداری کے  
معاہدہ کے مطابق، ایل پی جی سپلائی کرنے والی  
کمپنی گالینٹ انرجی (پرائیویٹ) (لیٹڈ کے 100  
فیصد شیئر خرید لے گا۔ مائع گیس کی مارکیٹ میں  
اس وقت گالینٹ انرجی کا شیئر ایک فیصد سے کم  
ہے جبکہ اس ٹرانزیکشن کے بعد گل احمد ہولڈنگز کے  
مائع گیس کی مارکیٹ میں شیئر میں معمولی اضافے  
ہو جائے گا۔ کمیشن کے فیصلہ کے مطابق اس  
ٹرانزیکشن سے مارکیٹ کے تناسب میں کوئی فرق  
نہیں پڑے گا۔ کمپنیشن کمیشن نے مرچ ریگولیشنز  
کے تحت اس ٹرانزیکشن کی منظوری دے دی ہے۔



# وزنامه عوامي آواز (سندهي)

عوامي حقن جي ترجمان، ڪمپيوٽر تي پهرين مڪمل اخبار ABC  
ڪراچي، حيدرآباد ۽ سکر مان هڪ ئي وقت شايع ٿيندڙ  
CERTIFIED

Daily AWAMI AWAZ

روزاني

# عوامي آواز

روزاني عوامي آواز (6) چنڀر 28 ڊسمبر 2024 ع

گل احمد هولڊنگز گيلينٽ انرجي لميٽيڊ حاصل ڪري ورتي

ڪمپيٽيشن ڪميشن پاران منظوري ڏني وئي. 100 سيڪڙو ٽرانسفر ٿيندا

ٽرانزيڪشن ڪانپوءِ گيلينٽ انرجي لميٽيڊ جي شيئر وڌو ۽ ٿورو اضافو ٿيندو

جي ٺاهه ڪندڙ هڪ ڪمپني،  
Gallant Energy (Pvt.) جا 100  
سيڪڙو شيئر خريد ڪندي. لميٽيڊ  
گيلينٽ انرجي جو مائع گيس مارڪيٽ و  
شيئر هڪ سيڪڙو کان به گهٽ آهي،  
جڏهن ته ان ٽرانزيڪشن ڪانپوءِ گل احمد  
هولڊنگز جي مائع گيس جي شيئر و  
مارڪيٽ و ٿورو اضافو ٿيندو. ڪمپيٽيشن  
جي فيصلن موجب، هي ٽرانزيڪشن  
مارڪيٽ جي تناسب تي اثر انداز نه ٿيندي.

اسلام آباد (پاڪستان جي مقابلي  
واري ڪميشن گل احمد هولڊنگس  
پرائيوٽ) لميٽيڊ جي گيلينٽ انرجي  
پرائيوٽ) لميٽيڊ جا 100 سيڪڙو شيئر  
حاصل ڪرڻ جي درخواست منظور ڪري  
ورتي آهي. گل احمد هولڊنگز مختلف  
شعبن و سيڙڪاري ڪرڻ لاءِ قائم ڪيل  
هڪ خانگي ڪمپني Gallant  
Energy (Pvt.) لميٽيڊ سان هڪ شيئر  
خريد ڪرڻ جو معاهدو ڪيو آهي. ايل پي