News Coverage for Website

CCP News

Business Recorder

CCP to hold groundbreaking ceremony of head office tomorrow

The Competition Commission of Pakistan (CCP) is set to mark a historic milestone with the groundbreaking ceremony of its head office building.

The event, scheduled for Tuesday, (tomorrow), will be officiated by Deputy Prime Minister Senator Muhammad Ishaq Dar, Federal Minister for Finance and Revenue, Senator Muhammad Aurangzeb, and Federal Minister for Law and Justice, Senator Azam Nazeer Tarar.

The event will bring together key stakeholders, including policymakers, federal secretaries, representatives from the business community and regulatory authorities.

The new CCP headquarters will be a state-of-the-art, smart building with modern technology, energy-efficient systems, and green spaces. It will enhance operational efficiency, provide a better working environment, and significantly cut rental costs, strengthening the Commission's financial position. The secure and sustainable facility will also accommodate a larger workforce.

Emphasizing the significance of this milestone, Chairman CCP, Dr Kabir Sidhu, stated, "This building is more than just bricks and mortar; it symbolises a financially stable CCP. After construction of the head office, we will expand our presence in major cities across the country."

In 2024, the CCP imposed Rs 275 million in penalties for cartelization, collusion, and deceptive marketing, recovered PKR 100 million, resolved 73 court cases, and issued 32 show-cause notices across fertilizer, real estate, education, public procurement, and pharmaceuticals.

It launched seven new inquiries into transportation, telecom, construction, and FMCG. The Commission also operationalised its Market Intelligence Unit (MIU), identifying over almost 200 instances of anti-competitive practices through advanced data analysis. The Commission is also carrying out research in key sectors, reviewing its legal and regulatory framework to facilitate market's growth and its dynamics.

https://www.brecorder.com/news/40350915/ccp-to-hold-groundbreaking-ceremony-of-head-office-tomorrow

The Nation

CCP all set for groundbreaking of its head office building

The Competition Commission of Pakistan (CCP) is set to mark a historic milestone with the groundbreaking ceremony of its head office building. The event, scheduled for today (Tuesday, March 4), will be officiated by Deputy Prime Minister Senator Muhammad Ishaq Dar, Federal Minister for Finance and Revenue Senator Muhammad Aurangzeb, and Federal Minister for Law and Justice Senator Azam Nazeer Tarar, said a press release issued here on Monday.

Mian Riaz Hussain Pirzada, Federal Minister for Housing and Works, and Ali Pervaiz Malik, Federal Minister, alongwith federal secretaries, heads of regulatory bodies, and policymakers, will participate in the ceremony. The new CCP headquarters will be a state-of-the-art, smart building with modern technology, energy-efficient systems, and green spaces. It will enhance operational efficiency, provide a better working environment, and significantly cut rental costs, strengthening the commission's financial position. The secure and sustainable facility will also accommodate a larger workforce. Emphasising the significance of this milestone, Chairman CCP, Dr Kabir Sidhu, stated, "This building is more than just bricks and mortar; it symbolises a financially stable CCP. After construction of the head office, we will expand our presence in major cities across the country." In 2024, CCP imposed Rs275 million in penalties for cartelisation, collusion, and deceptive marketing, recovered Rs100 million, resolved 73 court cases, and issued 32 show-cause notices across fertiliser, real estate, education, public procurement, and pharmaceuticals. It launched seven new inquiries into transportation, telecom, construction, and FMCG. The commission also operationalised its Market Intelligence Unit (MIU), identifying over almost 200 instances of anti-competitive practices through advanced data analysis. The commission is also carrying out research in key sectors, reviewing its legal and regulatory framework to facilitate market's growth and its dynamics.

https://www.nation.com.pk/04-Mar-2025/ccp-all-set-for-groundbreaking-of-its-head-office-building

Bloom Pakistan

CCP all set for groundbreaking of its head office building

The groundbreaking ceremony for the Competition Commission of Pakistan's (CCP) head office building will mark a significant milestone. Deputy Prime Minister Senator Muhammad Ishaq Dar.

Federal Minister for Finance and Revenue Senator Muhammad Aurangzeb, and Federal Minister for Law and Justice Senator Azam Nazeer Tarar will officiate the ceremony, which is set for tomorrow, Tuesday, March 4.

Key stakeholders, such as federal secretaries, corporate leaders, regulatory agencies, and legislators, will be present at the event. A cutting-edge, intelligent structure including contemporary technology, energy-saving features, and green areas will house the new CCP headquarters. It will improve the effectiveness of operations.

READ MORE: NAB Lahore Initiates Inquiry into Major Financial and Housing Scams

"This building is more than just bricks and mortar; it signifies a financially stable CCP." Highlighting the significance of this landmark, Chairman CCP, Dr. Kabir Sidhu, said, "After structure of the head office, we will expand our presence in major cities across the country."

In 2024, CCP resolved 73 court cases, issued 32 show-cause notices across fertilizer, real estate, education, public procurement, and pharmaceuticals; launched seven new inquiries into transportation, telecom, construction, and FMCG.

Additionally, the Commission operationalized its Market Intelligence Unit (MIU), which used sophisticated data analysis to find over 200 cases of anti-competitive behavior. To support the growth and dynamics of the market, the Commission is also conducting research in important areas and evaluating its legal and regulatory framework.

https://bloompakistan.com/ccp-all-set-for-groundbreaking-of-its-head-office-building/

Associated Press Pakistan

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The Commission is also carrying out research in key sectors, reviewing its legal and regulatory framework to facilitate market's growth and its dynamics.CCP all set for groundbreaking of its head office building. https://www.app.com.pk/business/ccp-all-set-for-groundbreaking-of-its-head-office-building/

The AZB News

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https://theazb.com/ccp-all-set-for-groundbreaking-of-its-head-office-building-2/

Mettis Global

CCP all set for groundbreaking of Its head office building

The Competition Commission of Pakistan (CCP) is set to mark a historic milestone with the groundbreaking ceremony of its head office building.

The event, scheduled for Tuesday, March 5, will be officiated by Deputy Prime Minister Senator Muhammad Ishaq Dar, Federal Minister for Finance and Revenue Senator Muhammad Aurangzeb, and Federal Minister for Law and Justice Senator Azam Nazeer Tarar.

Federal Minister for Housing and Works Mian Riaz Hussain Pirzada and Federal Minister Ali Pervaiz Malik, along with federal secretaries, heads of regulatory bodies, and policymakers, will participate in the ceremony.

The new CCP headquarters will be a state-of-the-art, smart building with modern technology, energy-efficient systems, and green spaces, according to the press release.

It will enhance operational efficiency, provide a better working environment, and significantly cut rental costs, strengthening the Commission's financial position.

The secure and sustainable facility will also accommodate a larger workforce.

Emphasizing the significance of this milestone, Chairman CCP Dr. Kabir Sidhu stated, "This building is more than just bricks and mortar; it symbolizes a financially stable CCP.

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It launched seven new inquiries into transportation, telecom, construction, and FMCG.

The Commission also operationalized its Market Intelligence Unit (MIU), identifying almost 200 instances of anticompetitive practices through advanced data analysis.

The Commission is also carrying out research in key sectors, reviewing its legal and regulatory framework to facilitate market growth and its dynamics.

https://mettisglobal.news/ccp-all-set-for-groundbreaking-of-its-head-office-building/



CCP all set for groundbreaking of its head office building

Economy Watch

Tuesday, March 04, 2025

CCP all set for groundbreaking of its head office building

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