

# News Coverage for Website

March 10, 2025

## CCP Exclusive News

**BUSINESS  
RECORDER**  
Karachi, Saturday 8 March 2025, 7 Ramazan 1446

---

# CCP keeps up efforts to combat cartelisation

ISLAMABAD: The Competition Commission of Pakistan (CCP) is still committed to taking action against alleged cartelisation by cement manufacturers provided full legal support from higher judicial fora.

Officials told Business Recorder that given the cement sector's history of price-fixing, market manipulation, and undue profiteering, stricter enforcement mechanisms and policy reforms are crucial. The rising cement prices in Pakistan, now touching Rs1,300 per bag, are a stark reminder of the consequences of unchecked corporate collusion and the urgent need for decisive action against cartelisation.

According to sources, the cement prices surged from Rs272 per bag in 2009 to Rs1,500 today. The CCP has repeatedly unearthed evidence of price-fixing and collusion among cement manufacturers. However, companies have obtained stay orders. This unchecked manipulation by industry not only burdens individual consumers but also stalls national infrastructure projects, driving up costs across the board.

Pakistan's cement industry has long been embroiled in allegations of cartelisation, manipulating market forces to extract unjust profits at the expense of consumers. Despite multiple interventions by the CCP, manufacturers continue to engage in anti-competitive behaviour, increasing prices through collusion while securing legal shields through stay orders from courts.

The CCP has conducted three major inquiries into the cement industry— in 2009, 2012, and 2020— each unveiling direct evidence of price-fixing, market division, and coordinated production controls. However, legal interven-

tions have repeatedly stalled the CCP's actions, allowing cartelisation to persist.

In 2009 inquiry, the CCP found evidence of price-fixing agreements orchestrated by the All Pakistan Cement Manufacturers Association (APCMA). It imposed penalties totaling Rs6.3 billion on cement manufacturers and Rs50 million on APCMA. Cement firms challenged the decision, securing stay orders from the Lahore High Court (LHC) and Sindh High Court (SHC). The matter remains unresolved with the Competition Appellate Tribunal since 2020.

In 2012 inquiry, another investigation into price-fixing was launched but was halted after cement companies obtained a stay order from the LHC. The case remains pending in the Supreme Court of Pakistan.

In 2020 inquiry, the CCP's most recent probe uncovered "hardcore evidence" of cartel behaviour. The investigation revealed that cement manufacturers collectively decided to increase prices by Rs45 to Rs50 per bag, forcing consumers to pay an additional Rs40 billion in a single year. Despite reduced production costs, firms did not pass on the benefits of a 25 per cent reduction in federal excise duty. However, proceedings were once again stopped when the SHC granted a stay order, barring the CCP from acting on evidence collected during its raids.

The CCP's inquiry in 2020 found that cartelisation led to an abnormal surge in profits, with leading cement companies witnessing exponential gains. This unprecedented rise in profitability occurred even as global coal and oil prices declined, and the State Bank of Pakistan

reduced interest rates to single digits. The CCP's analysis indicated that cement manufacturers were deliberately restricting supply and controlling distribution through APCMA to manipulate prices. This unprecedented rise in profitability occurred even as global coal and oil prices declined, and the State Bank of Pakistan reduced interest rates to single digits. The CCP's analysis indicated that cement manufacturers were deliberately restricting supply and controlling distribution through APCMA to manipulate prices.

The 2020 investigation uncovered a WhatsApp group named "APCMA Marketing Officials," created in 2018, where cement companies allegedly coordinated price hikes. The inquiry also found that APCMA dictated supply allocations, enforcing regional quotas to maintain price disparities.

Furthermore, northern-region manufacturers were instructed not to distribute cement to the southern region to sustain artificial price differences. The analysis of impounded data revealed that plant-wise dispatches were controlled daily to adhere to predetermined quota allocations.

Despite overwhelming evidence, legal barriers have allowed the cement cartel to persist. In March 2024, the CCP issued a Policy Note recommending mandatory disclosure of manufacturing and expiry dates on cement bags to improve transparency.

The CCP has the authority under Section 30 of the Competition Act to issue show-cause notices and impose fines of up to Rs75 million or 10 per cent of a company's turnover, officials added.—SHAH, SARFRAZ

<https://epaper.brecorder.com/2025/03/08/8-page/1040988-news.html>

## CCP News

## Business Recorder

### CCP authorises Wemsol acquisition by Bazaar Technologies

The Competition Commission of Pakistan (CCP) has granted approval to M/s Bazaar Technologies (Private) Limited for the acquisition of 100% shareholding in Wemsol (Private) Limited, a statement said on Friday.

Bazaar Technologies operates in the e-commerce sector, whereas Wemsol provides POS and EMI services. Wemsol operates Keenu, a Pakistani fintech that offers digital payment services to consumers and businesses. Keenu offers a digital wallet app that allows users to make payments, send money, and split bills.

The application for pre-merger clearance was submitted by Bazaar Technologies in accordance with the Competition Act, 2010.

“The acquisition will be executed either directly by Bazaar Technologies or through its subsidiary, Beta Holding Private Limited (BHPL). The relevant product market for this transaction comprises Electronic Money Institution (EMI) services, Point of Sale (POS) terminals, and related services,” the CCP said.

SBP grants license to Wemsol for commercial operational launch

“The relevant geographic market has been defined as Pakistan, considering supply conditions and consumer preferences,” it added.

As per the statement, the proposed transaction represents a conglomerate merger, as there are no horizontal or vertical overlaps between the two entities.

“Given the distinct nature of their operations, the transaction is not expected to reduce competition in any relevant market.”

Under the Competition Act, 2010, the CCP is mandated to evaluate mergers and acquisitions to prevent anti-competitive practices and excessive market concentration that could harm consumer interests.

“Following its review, CCP determined that the acquisition does not raise any competition concerns and has granted clearance accordingly,” it maintained.

<https://www.brecorder.com/news/40351828/ccp-authorises-wemsol-acquisition-by-bazaar-technologies#:~:text=The%20Competition%20Commission%20of%20Pakistan,provides%20POS%20and%20EMI%20services.>

## The News

### Bazaar Technologies’ acquisition of Wemsol gets CCP approval, says regulator

The Competition Commission of Pakistan (CCP) has approved Bazaar Technologies (Private) Limited’s acquisition of a 100 per cent stake in Wemsol (Private) Limited, clearing the way for the deal under the Competition Act, 2010, said a statement on Friday.

The acquisition will be carried out either directly by Bazaar Technologies or through its subsidiary, Beta Holding Private Limited (BHPL). The transaction falls within the electronic money institution (EMI) services and point-of-sale (POS) terminal markets, with Pakistan defined as the relevant geographic market based on supply conditions and consumer preferences.

The CCP has classified the transaction as a conglomerate merger, noting that there are no horizontal or vertical overlaps between the two companies. Bazaar Technologies operates in the e-commerce sector, while Wemsol provides POS and EMI services. Given their distinct business models, the deal is not expected to reduce competition in any market.

As part of its regulatory review, the CCP assessed the acquisition’s potential impact on market dynamics, consumer choice, and competition. Under the Competition Act, 2010, the Commission is tasked with evaluating mergers to prevent anti-competitive practices and excessive market concentration.

It concluded that the transaction does not pose competition concerns and granted clearance accordingly. The regulator reaffirmed the importance of pre-merger approvals in ensuring compliance with competition laws, promoting market transparency and maintaining a competitive economic environment.

<https://www.thenews.com.pk/print/1289662-bazaar-technologies-acquisition-of-wemsol-gets-ccp-approval-says-regulator>

## CCP grants approval to M/s Bazaar Technologies to acquire Wemsol

The Competition Commission of Pakistan (CCP) has granted approval to M/s Bazaar Technologies (Private) Limited for the acquisition of 100 percent shareholding in Wemsol (Private) Limited. The application for pre-merger clearance was submitted by Bazaar Technologies in accordance with the Competition Act, 2010.

The acquisition will be executed either directly by Bazaar Technologies or through its subsidiary, Beta Holding Private Limited (BHPL). The relevant product market for this transaction comprises Electronic Money Institution (EMI) services, Point of Sale (POS) terminals, and related services. The relevant geographic market has been defined as Pakistan, considering supply conditions and consumer preferences. The proposed transaction represents a conglomerate merger, as there are no horizontal or vertical overlaps between the two entities. Bazaar Technologies operates in the e-commerce sector, whereas Wemsol provides POS and EMI services. Given the distinct nature of their operations, the transaction is not expected to reduce competition in any relevant market. As part of its assessment, CCP conducted a comprehensive review of the transaction's potential impact on market dynamics, consumer choice, and competition. Under the Competition Act, 2010, CCP is mandated to evaluate mergers and acquisitions to prevent anti-competitive practices and excessive market concentration that could harm consumer interests. Following its review, CCP determined that the acquisition does not raise any competition concerns and has granted clearance accordingly. The commission encourages all businesses to seek pre-merger approvals to ensure compliance with competition laws, promote market transparency, and uphold a competitive economic environment.

<https://www.nation.com.pk/08-Mar-2025/ccp-grants-approval-to-m-s-bazaar-technologies-to-acquire-wemsol>

## Profit By Pakistan Today

### Bazaar Technologies expands into fintech with Wemsol acquisition

The Competition Commission of Pakistan (CCP) has granted approval to Bazaar Technologies (Private) Limited for the acquisition of a 100% shareholding in Wemsol (Private) Limited. The move marks Bazaar's strategic expansion into Pakistan's fintech ecosystem, diversifying its portfolio beyond e-commerce and wholesale distribution.

Bazaar Technologies, founded in 2020 by Hamza Jawaid and Saad Jangda, is one of Pakistan's fastest-growing startups. It operates as a B2B e-commerce marketplace, enabling small retailers and businesses to procure inventory seamlessly. The company has attracted significant investor interest, securing over \$100 million in funding from global and regional investors, including Tiger Global, Dragoneer Investment Group, and Indus Valley Capital. With a presence in dozens of cities across Pakistan, Bazaar has revolutionized procurement and inventory management for thousands of small and medium-sized enterprises (SMEs).

The acquisition will be executed either directly by Bazaar Technologies or through its subsidiary, Beta Holding Private Limited (BHPL). The relevant product market for this transaction includes Electronic Money Institution (EMI) services, Point of Sale (POS) terminals, and related financial services, with Pakistan as the geographic scope.

Wemsol, is a key player in Pakistan's digital payments landscape. The company operates the brand 'Keenu,' offering POS solutions, digital wallets, and payment gateway services for merchants. With a network of merchants and businesses relying on its financial technology solutions, Wemsol has been instrumental in advancing cashless transactions in Pakistan. By acquiring Wemsol, Bazaar Technologies is positioning itself to integrate fintech services into its ecosystem, enhancing payment solutions for SMEs.

According to CCP's review, the merger represents a conglomerate transaction, as there are no direct horizontal or vertical overlaps between the two businesses. Bazaar Technologies' focus on B2B e-commerce complements Wemsol's expertise in fintech and payments, reducing concerns regarding market concentration or anti-competitive behavior.

This approval underscores Bazaar Technologies' ambition to create an end-to-end digital ecosystem for Pakistan's retailers and businesses, providing seamless procurement, inventory financing, and digital payment solutions. The CCP

continues to encourage businesses to seek pre-merger approvals, ensuring market transparency and competition in Pakistan's evolving digital economy.

<https://profit.pakistantoday.com.pk/2025/03/07/bazaar-technologies-expands-into-fintech-with-wemsol-acquisition/>

## Pro Pakistani

### Bazaar Technologies Authorized to Acquire Wemsol: CCP

The Competition Commission of Pakistan (CCP) has granted approval to Bazaar Technologies (Private) Limited for the acquisition of 100% shareholding in Wemsol (Private) Limited. The application for pre-merger clearance was submitted by Bazaar Technologies in accordance with the Competition Act, 2010.

The acquisition will be executed either directly by Bazaar Technologies or through its subsidiary, Beta Holding Private Limited (BHPL). The relevant product market for this transaction comprises Electronic Money Institution (EMI) services, Point of Sale (POS) terminals, and related services. The relevant geographic market has been defined as Pakistan, considering supply conditions and consumer preferences.

The proposed transaction represents a conglomerate merger, as there are no horizontal or vertical overlaps between the two entities. Bazaar Technologies operates in the e-commerce sector, whereas Wemsol provides POS and EMI services. Given the distinct nature of their operations, the transaction is not expected to reduce competition in any relevant market.

<https://propakistani.pk/2025/03/07/bazaar-technologies-authorized-to-acquire-wemsol-ccp/>

## Bloom Pakistan

### Bazaar Technologies Authorized to Acquire Wemsol: Competition Commission of Pakistan

The Competition Commission of Pakistan (CCP) has granted approval to M/s Bazaar Technologies Authorized (Private) Limited for the acquisition of 100% shareholding in Wemsol (Private) Limited.

The application for pre-merger clearance was submitted by Bazaar Technologies in accordance with the Competition Act, 2010.

The acquisition will be executed either directly by Bazaar Technologies or through its subsidiary, Beta Holding Private Limited (BHPL). The relevant product market for this transaction comprises Electronic Money Institution (EMI) services.

Point of Sale (POS) terminals, and related services. The relevant geographic market has been defined as Pakistan, considering supply conditions and consumer preferences.

The proposed transaction represents a conglomerate merger, as there are no horizontal or vertical overlaps between the two entities.

Bazaar Technologies operates in the e-commerce sector, whereas Wemsol provides POS and EMI services. Given the distinct nature of their operations, the transaction is not expected to reduce competition in any relevant market.

As part of its assessment, CCP conducted a comprehensive review of the transaction's potential impact on market dynamics, consumer choice, and competition. Under the Competition Act, 2010.

Competition Commission of Pakistan is mandated to evaluate mergers and acquisitions to prevent anti-competitive practices and excessive market concentration that could harm consumer interests.

Following its review, CCP determined that the acquisition does not raise any competition concerns and has granted clearance accordingly.

The Commission encourages all businesses to seek pre-merger approvals to ensure compliance with competition laws, promote market transparency, and uphold a competitive economic environment.

<https://bloompakistan.com/bazaar-technologies-authorized-to-acquire-wemsol-competition-commission-of-pakistan/>

## LEAD Pakistan

### Bazaar Technologies Authorized to Acquire Wemsol

The Competition Commission of Pakistan (CCP) has granted approval to M/s Bazaar Technologies (Private) Limited for the acquisition of 100% shareholding in Wemsol (Private) Limited. The application for pre-merger clearance was submitted by Bazaar Technologies in accordance with the Competition Act, 2010. The acquisition will be executed either directly by Bazaar Technologies or through its subsidiary, Beta Holding Private Limited (BHPL). The relevant product market for this transaction comprises Electronic Money Institution (EMI) services, Point of Sale (POS) terminals, and related services. The relevant geographic market has been defined as Pakistan, considering supply conditions and consumer preferences.

<https://leadpakistan.com.pk/news/bazaar-technologies-authorized-to-acquire-wemsol-ccp/>



### کمپٹیشن کمیشن نے ویمسول ایکوائئر کرنے کی منظوری دے دی

ہ لاہور (سودی) کمپٹیشن کمیشن آف پاکستان نے میسرز بازار ٹیکنالوجیز (پرائیویٹ) لمیٹڈ کو ویمسول (پرائیویٹ) لمیٹڈ کے 100 فیصد شیئرز ایکوائئر کرنے کی منظوری دے دی ہے

<https://e.jang.com.pk/detail/860320>



### کمپٹیشن کمیشن نے بازار ٹیکنالوجیز کو ویمسول کو ایکوائئر کرنے کی منظوری دے دی

کمپٹیشن کمیشن آف پاکستان نے میسرز بازار ٹیکنالوجیز (پرائیویٹ) لمیٹڈ کو ویمسول (پرائیویٹ) لمیٹڈ کے 100 فیصد شیئرز ایکوائئر کرنے کی منظوری دے دی ہے۔ بازار ٹیکنالوجیز نے کمپٹیشن ایکٹ 2010 کے تحت پری-مرجر کلیئرنس کے لیے درخواست دی تھی یہ حصول بازار ٹیکنالوجیز براہ راست یا اس کی ذیلی کمپنی بیٹا ہولڈنگ پرائیویٹ لمیٹڈ کے ذریعے مکمل کیا جائے گا۔

ٹرینلز اور متعلقہ خدمات فراہم کرتی ہیں۔ ۷ چونکہ (POS) سروسز، پوائنٹ آف سیل (EMI) یہ کمپنیاں مارکیٹ میں الیکٹرانک منی انسٹی ٹیوشن دونوں ادارے مختلف نوعیت کے کاروبار میں مصروف ہیں، اس لیے یہ انضمام مارکیٹ میں مسابقت کو متاثر کرنے کا سبب نہیں بنے گا۔ مسابقتی کمیشن نے اس انضمام کا تفصیلی جائزہ لیا تاکہ یہ جانچا جا سکے کہ اس کا مارکیٹ کے ڈھانچے، صارفین کے انتخاب اور مجموعی مسابقت پر کیا اثر پڑے گا۔

کمپٹیشن ایکٹ 2010 کے تحت کمیشن کا بنیادی مقصد یہ یقینی بنانا ہے کہ کوئی بھی اجارہ داری یا غیر مسابقتی عمل صارفین کے مفادات کو نقصان نہ پہنچائے۔ مکمل جائزے کے بعد، کمیشن نے پایا کہ یہ حصول مارکیٹ میں کسی بھی طرح کی مسابقتی تشویش کو جنم نہیں دیتا، لہذا اسے کلیئرنس دے دی گئی ہے۔ کمیشن تمام کاروباری اداروں کو ترغیب دیتا ہے کہ وہ کسی بھی انضمام یا حصول سے قبل کمیشن سے منظوری حاصل کریں، تاکہ مسابقتی قوانین کی پاسداری، مارکیٹ میں شفافیت اور صحت مند مسابقت کو یقینی بنایا جا سکے۔

INTERNATIONAL  
THE NEWS

Saturday

March 8, 2025

# BUSINESS NEWS

Islamabad/  
Rawalpindi Edition

## Bazaar Technologies' acquisition of Wemsol gets CCP approval, says regulator

By our correspondent

KARACHI: The Competition Commission of Pakistan (CCP) has approved Bazaar Technologies (Private) Limited's acquisition of a 100 per cent stake in Wemsol (Private) Limited, clearing the way for the deal under the Competition Act, 2018, said a statement on Friday.

The acquisition will be carried out either directly by Bazaar Technologies or through its subsidiary, Beta Holding Private Limited (BHPL). The transaction falls within the electronic money institution (EMI) services and point-of-sale (POS) terminal markets, with Pakistan defined as the relevant geographic market based on supply conditions and consumer preferences.

The CCP has classified the transaction as a conglomerate merger, noting that there are no horizontal or vertical overlaps between the two companies. Bazaar Technologies operates in the e-commerce sector, while Wemsol provides POS and EMI services. Given their distinct business models, the deal is not expected to reduce competition in any market.

As part of its regulatory review, the CCP assessed the acquisition's potential impact on market dynamics, consumer choice, and competition.

Under the Competition Act, 2018, the Commission is tasked with evaluating mergers to prevent anti-competitive practices and excessive market concentration.

It concluded that the transaction does not pose competition concerns and granted clearance accordingly.

The regulator reaffirmed the importance of pre-merger approvals in ensuring compliance with competition laws, promoting market transparency and maintaining a competitive economic environment.

# BUSINESS

The Nation | Islamabad | Saturday, March 08, 2025

09



# CCP grants approval to M/s Bazaar Technologies to acquire Wemsol

IMRAN ALI KUNDI  
ISLAMABAD

The Competition Commission of Pakistan (CCP) has granted approval to M/s Bazaar Technologies (Private) Limited for the acquisition of 100 percent shareholding in Wemsol (Private) Limited. The application for pre-merger clearance was submitted by Bazaar Technologies in accordance with the Competition Act, 2010.

The acquisition will be executed either directly by Bazaar Technologies or through its subsidiary, Beta Holding Private Limited (BHPL). The relevant product market for this transaction

comprises Electronic Money Institution (EMI) services, Point of Sale (POS) terminals, and related services. The relevant geographic market has been defined as Pakistan, considering supply conditions and consumer preferences. The proposed transaction represents a conglomerate merger, as there are no horizontal or vertical overlaps between the two entities. Bazaar Technologies operates in the e-commerce sector, whereas Wemsol provides POS and EMI services. Given the distinct nature of their operations, the transaction is not expected to reduce competition in any relevant market. As part of its assessment, CCP conducted a comprehensive

review of the transaction's potential impact on market dynamics, consumer choice, and competition. Under the Competition Act, 2010, CCP is mandated to evaluate mergers and acquisitions to prevent anti-competitive practices and excessive market concentration that could harm consumer interests. Following its review, CCP determined that the acquisition does not raise any competition concerns and has granted clearance accordingly. The commission encourages all businesses to seek pre-merger approvals to ensure compliance with competition laws, promote market transparency, and uphold a competitive economic environment.

## Economy Watch

Saturday, March 08, 2025

Pakistan  
OBSERVER

### Bazaar Technologies authorized to acquire Wemsol: CCP

STAFF REPORTER

ISLAMABAD

The Competition Commission of Pakistan (CCP) has granted approval to M/s Bazaar Technologies (Private) Limited for the acquisition of 100% shareholding in Wemsol (Private) Limited.

The application for pre-merger clearance was submitted by Bazaar Technologies in accordance with the Competition Act, 2010.

The acquisition will be executed either directly by Bazaar Technologies

or through its subsidiary, Beta Holding Private Limited (BHPL). The relevant product market for this transaction comprises Electronic Money Institution (EMI) services, Point of Sale (POS) terminals, and related services.

The relevant geographic market has been defined as Pakistan, considering supply conditions and consumer preferences.

The proposed transaction represents a con-

glomerate merger, as there are no horizontal or vertical overlaps between the two entities. Bazaar Technologies operates in the e-commerce sector, whereas Wemsol provides POS and EMI services. Given the distinct nature of their operations, the transaction is not expected to reduce competition in any relevant market.

As part of its assessment, CCP conducted a comprehensive review of the transaction's potential impact on market dynamics, consumer choice, and competition.



# PAKISTAN TODAY

In partnership with

Saturday, 8 March, 2025  
7 Ramazan, 1446

## Profit

Rs 20.00 | Vol XV No 242  
8 Pages | Lahore Edition



# Bazaar Technologies expands into fintech with Wemsol acquisition

■ CCP APPROVES BAZAAR'S 100% STAKE IN WEMSOL, STRENGTHENING ITS POSITION IN DIGITAL PAYMENTS

PROFIT  
NEWS DESK

The Competition Commission of Pakistan (CCP) has granted approval to Bazaar Technologies (Private) Limited for the acquisition of a 100% shareholding in Wemsol (Private) Limited. The move marks Bazaar's strategic expansion into Pakistan's fintech ecosystem, diversifying its portfolio beyond e-commerce and wholesale distribution.

Bazaar Technologies, founded in 2020 by Hamza Jawaid and Saad Jangda, is one of Pakistan's fastest-growing startups. It operates as a B2B e-commerce marketplace, enabling small retailers and businesses to procure inventory seamlessly. The company has attracted significant investor interest, securing over \$100 million in funding from global and regional investors, including Tiger Global, Dragoneer Investment Group, and Indus Valley Capital. With a presence in dozens of cities

across Pakistan, Bazaar has revolutionized procurement and inventory management for thousands of small and medium-sized enterprises (SMEs).

The acquisition will be executed either directly by Bazaar Technologies or through its subsidiary, Beta Holding Private Limited (BHPL). The relevant product market for this transaction includes Electronic Money Institution (EMI) services, Point of Sale (POS) terminals, and related financial services, with Pakistan as the geographic scope.

Wemsol, founded by Nadeem Hussain, is a key player in Pakistan's digital payments landscape. The company operates the brand 'Keenu,' offering POS solutions, digital wallets, and payment gateway services for merchants. With a network of merchants and businesses relying on its financial technology solutions, Wemsol has been instrumental in advancing cashless transactions in Pakistan. By ac-

quiring Wemsol, Bazaar Technologies is positioning itself to integrate fintech services into its ecosystem, enhancing payment solutions for SMEs.

According to CCP's review, the merger represents a conglomerate transaction, as there are no direct horizontal or vertical overlaps between the two businesses. Bazaar Technologies' focus on B2B e-commerce complements Wemsol's expertise in fintech and payments, reducing concerns regarding market concentration or anti-competitive behavior.

This approval underscores Bazaar Technologies' ambition to create an end-to-end digital ecosystem for Pakistan's retailers and businesses, providing seamless procurement, inventory financing, and digital payment solutions. The CCP continues to encourage businesses to seek pre-merger approvals, ensuring market transparency and competition in Pakistan's evolving digital economy.



**PM congratulates Chinese president on successful convening of "Two Sessions" in Beijing**

Prime Minister Muhammad Shehbaz Sharif on Friday extended his warm congratulations to Chinese President Xi Jinping, Premier Li Qiang and the Chinese people on the successful convening of the "Two Sessions" in Beijing.

# Daily The Spokesman

RAWALPINDI

A Leading National Daily

ABC Certified

فرمان رسول

یہ روزنامہ پاکستان کے لیے ایک نیا دور کھولے گا۔ اس کی قیادت میں پاکستان کی تمام قومیں متحد ہوں گی۔

Barkat Rice Mills (Pvt) Limited

**Joint session of parliament on Monday**

National Assembly Secretariat has made strict security measures for the joint session of Parliament, scheduled to be held on Monday, March 10, at 3pm. According to the National Assembly Secretariat, special invitations will be issued to journalists for media coverage from the press gallery. It has been clarified that Session-12 press gallery cards will not be valid for this session.



Simultaneously published from Islamabad, Lahore and Multan

Ramazan-ul-Mubarak 7, Saturday, March 8, 2025

[www.dailyspokesman.net](http://www.dailyspokesman.net)

@daily\_spokesman

Daily Spokesman Vol: 18, Issue: 327 Price Rs. 25.00 Pages 8

## Bazaar Technologies Authorized to Acquire Wemsol: CCP

Commerce Desk

ISLAMABAD: The Competition Commission of Pakistan (CCP) has granted approval to M/s Bazaar Technologies (Private) Limited for the acquisition of 100% shareholding in Wemsol (Private) Limited. The application for pre-merger clearance was submitted by Bazaar Technologies in accordance with the Competition Act, 2010.

The acquisition will be executed either directly by Bazaar Technologies

or through its subsidiary, Beta Holding Private Limited (BHPL). The relevant product market for this transaction comprises Electronic Money Institution (EMI) services, Point of Sale (POS) terminals, and related services. The relevant geographic market has been defined as Pakistan, considering supply conditions and consumer preferences.

The proposed transaction represents a conglomerate merger, as there are no horizontal or vertical overlaps between the two entities. Bazaar Tech-

nologies operates in the e-commerce sector, whereas Wemsol provides POS and EMI services. Given the distinct nature of their operations, the transaction is not expected to reduce competition in any relevant market.

As part of its assessment, CCP conducted a comprehensive review of the transactions' potential impact on market dynamics, consumer choice, and competition. Under the Competition Act, 2010, CCP is mandated to evaluate mergers and acquisitions to

prevent anti-competitive practices and excessive market concentration that could harm consumer interests. Following its review, CCP determined that the acquisition does not raise any competition concerns and has granted clearance accordingly.

The Commission encourages all businesses to seek pre-merger approvals to ensure compliance with competition laws, promote market transparency, and uphold a competitive economic environment.



DAILY DUNYA LAHORE

www.dunya.com.pk

# روزنامہ دنیا

لاہور

35 روپے

بنت 7 رطلان الہاب 8-1446

25-2025

2081

130

357

042-111-138-692

042-36296817

042-36296817

SATURDAY, MARCH 8, 2025

## مسابقتی کمیشن، بازار ٹیکنالوجیز کو ویسول ایکوا کر کے منظمی منظور

اسلام آباد (دنیا بھر) مسابقتی کمیشن نے بازار ٹیکنالوجیز کو ویسول ایکوا کر کے منظمی منظور دی، جس سے بازار ٹیکنالوجیز (پرائیویٹ) لمیٹڈ ویسول (پرائیویٹ) لمیٹڈ کے 100 فیصد شیئرز سے کی یہ وصول بازار ٹیکنالوجیز براہ راست یا اس کی ذیلی کمپنی بننا ہو لنگ پرائیویٹ لمیٹڈ کے ذریعے عمل کیا جائے گا۔ یہ کمپنی مارکیٹ میں ایکٹر ایکٹو ایسٹی ٹیوٹن (EMI) سروسز، پوائنٹ آف سیل (POS) سروسز اور مختلف خدمات فراہم کرتی ہیں۔

**DAILY EXPRESS**

روزنامہ  
**اکسپریس**  
لاہور

پاکستان کے 11 شہروں سے ایک وقت شائع ہونے والا واحد اخبار  
بدھ 25 مارچ 2025 | صفحہ 7 | رمضان المبارک 1446 | 24 مارچ 2025 | 10 بجے 40 روپے

## CCP: بازار ٹیکنالوجیز کو ویسول کے 100 فیصد شیئرز ایکوا کر کے منظمی

اسلام آباد (خصوصی رپورٹر) مسابقتی کمیشن آف پاکستان نے مسرہ بازار ٹیکنالوجیز (پرائیویٹ) لمیٹڈ کو ویسول (پرائیویٹ) لمیٹڈ کے 100 فیصد شیئرز ایکوا کر کے منظمی دی ہے۔ یہ فی فی کے مطابق بازار ٹیکنالوجیز (پرائیویٹ) لمیٹڈ (7 مارچ 2025)

## منظمی

نے مسابقتی کمیشن ایکٹ 2010 کے تحت پری ریگولیشن کے لیے درخواست دی تھی یہ وصول بازار ٹیکنالوجیز براہ راست یا اس کی ذیلی کمپنی بننا ہو لنگ پرائیویٹ لمیٹڈ کے ذریعے عمل کیا جائے گا۔ یہ کمپنی مارکیٹ میں ایکٹر ایکٹو ایسٹی ٹیوٹن (EMI) سروسز، پوائنٹ آف سیل (پوائنٹ آف سیل) سروسز اور مختلف خدمات فراہم کرتی ہیں چنگ دہوں اور سے مختلف

لومیت کے کاروبار میں مصروف ہیں، اس لیے یہ انضمام مارکیٹ میں مسابقت کو متاثر کرنے کا سبب نہیں بنے گا۔ مسابقتی کمیشن نے انضمام کا تفصیلی جائزہ لیا۔ عمل جائزے کے بعد کمیشن نے پلا کہ یہ وصول مارکیٹ میں کسی بھی طرح کی مسابقتی تشویش کو قائم نہیں، یہ جائز ہے اسے ریگولیشن سے ملے گی ہے۔

پاکستان کی نظریاتی سبکدستی اور آزادی اکیڈمی کا دستخط

روزنامہ  
**اساس**  
ایڈیشن لاہور  
لاہور

بدھ 30 مارچ 2025 | صفحہ 7 | رمضان المبارک 1446 | 26 مارچ 2025 | 10 بجے 40 روپے

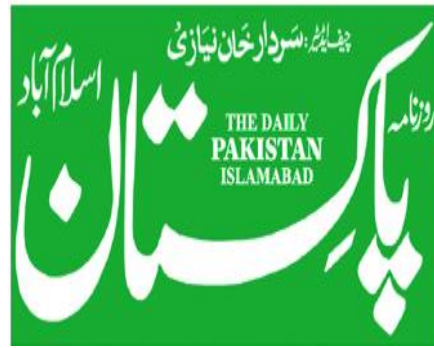
## کمپینیشن کمیشن نے بازار ٹیکنالوجیز کو

ویمسول کو انکوائری کی منظوری دی

اسلام آباد (سٹاف رپورٹر) کمپینیشن کمیشن آف پاکستان نے میسرز بازار ٹیکنالوجیز (پرائیویٹ) لمیٹڈ کو ویمسول (پرائیویٹ) لمیٹڈ کے 100 فیصد میسرز انکوائری کرنے کی منظوری دے دی ہے۔ بازار ٹیکنالوجیز نے کمپینیشن ایکٹ 2010 کے تحت پی سی سی کے لیے درخواست دی تھی۔ ویمسول بازار ٹیکنالوجیز براہ راست پاس کی ذیلی کمپنی پیٹا ہولڈنگ پرائیویٹ لمیٹڈ کے ذریعے مل کر رہا ہے گا۔ یہ کمپنیاں مارکیٹ میں الیکٹرانک مٹی (EMI) پر مبنی (POS) سروسز، پوائنٹ آف سیل (POS) متعلقہ خدمات فراہم کرتی ہیں۔ چونکہ دونوں ادارے مختلف نوعیت کے کاروبار میں مصروف ہیں، اس لیے یہ انضمام مارکیٹ میں مسابقت کو متاثر کرنے کا سبب نہیں بنے گا۔ مسابقتی کمیشن نے اس انضمام (باقی صفحہ 6 پیج نمبر 80)

80 منظوری

یہ انضمام مارکیٹ میں مسابقت کو متاثر کرنے کا سبب نہیں بنے گا۔ مسابقتی کمیشن نے اس انضمام کا فیصلہ کیا ہے۔ بازار ٹیکنالوجیز براہ راست پاس کی ذیلی کمپنی پیٹا ہولڈنگ پرائیویٹ لمیٹڈ کے ذریعے مل کر رہا ہے گا۔ یہ کمپنیاں مارکیٹ میں الیکٹرانک مٹی (EMI) پر مبنی (POS) سروسز، پوائنٹ آف سیل (POS) متعلقہ خدمات فراہم کرتی ہیں۔ چونکہ دونوں ادارے مختلف نوعیت کے کاروبار میں مصروف ہیں، اس لیے یہ انضمام مارکیٹ میں مسابقت کو متاثر کرنے کا سبب نہیں بنے گا۔ مسابقتی کمیشن نے اس انضمام (باقی صفحہ 6 پیج نمبر 80)



## کمپینیشن کمیشن، بازار ٹیکنالوجیز کو ویمسول شیڈرز انکوائری کی منظوری

یہ حصول بازار ٹیکنالوجیز براہ راست، ذیلی کمپنی پیٹا ہولڈنگ کے ذریعے مکمل کیا جائیگا

اسلام آباد (سٹاف رپورٹر) کمپینیشن کمیشن آف پاکستان نے میسرز بازار ٹیکنالوجیز (پرائیویٹ) لمیٹڈ کو ویمسول (پرائیویٹ) لمیٹڈ کے 100 فیصد میسرز انکوائری کرنے کی منظوری دے دی ہے۔ بازار ٹیکنالوجیز نے کمپینیشن ایکٹ 2010 کے تحت پی سی سی کے لیے درخواست دی تھی۔ ویمسول بازار ٹیکنالوجیز براہ راست پاس کی ذیلی کمپنی پیٹا ہولڈنگ پرائیویٹ لمیٹڈ کے ذریعے مل کر رہا ہے گا۔ یہ کمپنیاں مارکیٹ میں الیکٹرانک مٹی (EMI) پر مبنی (POS) سروسز، پوائنٹ آف سیل (POS) متعلقہ خدمات فراہم کرتی ہیں۔ چونکہ دونوں ادارے مختلف نوعیت کے کاروبار میں مصروف ہیں، اس لیے یہ انضمام مارکیٹ میں مسابقت کو متاثر کرنے کا سبب نہیں بنے گا۔ مسابقتی کمیشن نے اس انضمام (باقی صفحہ 6 پیج نمبر 2)

2

یہ انضمام مارکیٹ میں مسابقت کو متاثر کرنے کا سبب نہیں بنے گا۔ مسابقتی کمیشن نے اس انضمام کا فیصلہ کیا ہے۔ بازار ٹیکنالوجیز براہ راست پاس کی ذیلی کمپنی پیٹا ہولڈنگ پرائیویٹ لمیٹڈ کے ذریعے مل کر رہا ہے گا۔ یہ کمپنیاں مارکیٹ میں الیکٹرانک مٹی (EMI) پر مبنی (POS) سروسز، پوائنٹ آف سیل (POS) متعلقہ خدمات فراہم کرتی ہیں۔ چونکہ دونوں ادارے مختلف نوعیت کے کاروبار میں مصروف ہیں، اس لیے یہ انضمام مارکیٹ میں مسابقت کو متاثر کرنے کا سبب نہیں بنے گا۔ مسابقتی کمیشن نے اس انضمام (باقی صفحہ 6 پیج نمبر 2)

[illegible]