

24-12-2024

News Coverage of Press Release “**CCP allows Nishat Hotels to acquire Nishat Hospitality**”

Business Recorder

CCP allows Nishat Hotels to acquire Nishat Hospitality

ISLAMABAD: The Competition Commission of Pakistan (CCP) has approved the application from Nishat Hotels and Properties Limited for the acquisition of 100 percent shareholding in Nishat Hospitality (Private) Limited.

The transaction was evaluated under Section 11 of the Competition Act, which prohibits mergers and acquisitions that may substantially lessen competition by creating or strengthening a dominant position in a relevant market. The seller, M/s Nishat Mills Limited, a public limited company, sold its 100 percent shareholding in Nishat Hospitality (Private) Limited to Nishat Hotels and Properties Limited.

Nishat Hotels and Properties Limited, a public unlisted company, is a key player in Lahore’s real estate and hospitality sectors, operating a shopping mall, hotel, banquet halls, and the Nishat Residences residential project. Nishat Hospitality (Private) Limited, a private company, provides hospitality services in Lahore. The relevant market for this transaction has been identified as ‘Hospitality Services’, with the geographic scope with in Lahore.

Currently, Nishat Hotels and Properties holds a 10 percent market share, while Nishat Hospitality commands 4 percent. Post-acquisition, the combined entity is expected to hold a 14 percent share in the hospitality market of Lahore. The CCP determined that the transaction would not create market dominance and authorized it, as it does not raise significant competition concerns.

<https://www.brecorder.com/news/40339250/ccp-allows-nishat-hotels-to-acquire-nishat-hospitality>

The News

CCP approves Nishat Hotels’ acquisition of Nishat Hospitality

KARACHI: The Competition Commission of Pakistan (CCP) has approved Nishat Hotels and Properties Limited’s acquisition of a 100 per cent stake in Nishat Hospitality (Private) Limited.

The transaction was reviewed under Section 11 of the Competition Act, which prohibits mergers or acquisitions that may substantially reduce competition or strengthen a dominant market position. Nishat Mills Limited, a public company, sold its entire shareholding in Nishat Hospitality to Nishat Hotels and Properties, a public unlisted company active in Lahore’s real estate and hospitality sectors.

Nishat Hotels and Properties operates key ventures in Lahore, including a shopping mall, hotel, banquet halls and the Nishat Residences residential project. Nishat Hospitality provides hospitality services within the city. The relevant market for the acquisition was identified as Hospitality Services within Lahore. Currently, Nishat Hotels holds a 10 per cent share of Lahore’s hospitality market, while Nishat

Hospitality accounts for 4.0 per cent. Following the acquisition, the combined entity will hold a 14 per cent market share.

After evaluating the deal, the CCP concluded that the acquisition would not lead to market dominance or raise substantial competition concerns. Consequently, the commission approved the transaction.

<https://www.thenews.com.pk/print/1264698-ccp-approves-nishat-hotels-acquisition-of-nishat-hospitality>

The Nation

CCP approves application from Nishat Hotels for acquisition of 100pc shareholding in Nishat Hospitality

ISLAMABAD - The Competition Commission of Pakistan (CCP) has approved the application from Nishat Hotels and Properties Limited for the acquisition of 100% shareholding in Nishat Hospitality (Private) Limited. The transaction was evaluated under Section 11 of the Competition Act, which prohibits mergers and acquisitions that may substantially lessen competition by creating or strengthening a dominant position in a relevant market. The seller, M/s. Nishat Mills Limited, a public limited company, sold its 100% shareholding in Nishat Hospitality (Private) Limited to Nishat Hotels and Properties Limited. Nishat Hotels and Properties Limited, a public unlisted company, is a key player in Lahore's real estate and hospitality sectors, operating a shopping mall, hotel, banquet halls, and the Nishat Residences residential project. Nishat Hospitality (Private) Limited, a private company, provides hospitality services in Lahore. The relevant market for this transaction has been identified as 'Hospitality Services', with the geographic scope within Lahore. Currently, Nishat Hotels and Properties holds a 10 percent market share, while Nishat Hospitality commands 4 percent. Post-acquisition, the combined entity is expected to hold a 14 percent share in the hospitality market of Lahore. The CCP determined that the transaction would not create market dominance and authorized it, as it does not raise significant competition concerns.

<https://www.nation.com.pk/24-Dec-2024/ccp-approves-application-from-nishat-hotels-for-acquisition-of-100pc-shareholding-in-nishat-hospitality>

Pakistan Today

CCP clears Nishat Hotels' full acquisition of Nishat Hospitality

No significant competition concerns identified in transaction

The Competition Commission of Pakistan (CCP) has granted approval to Nishat Hotels and Properties Limited for the acquisition of 100% shareholding in Nishat Hospitality (Private) Limited.

The transaction was reviewed under Section 11 of the Competition Act, which prohibits mergers and acquisitions that could substantially reduce competition or create a dominant market position.

M/s Nishat Mills Limited, the seller and a public limited company transferred its full shareholding in Nishat Hospitality to Nishat Hotels and Properties Limited.

Nishat Hotels and Properties Limited, an unlisted public company, operates in Lahore's real estate and hospitality sectors, managing a shopping mall, hotel, banquet halls, and a residential project called Nishat Residences.

Nishat Hospitality (Private) Limited provides hospitality services within Lahore. The CCP identified the relevant market for this transaction as "hospitality services" within the geographic scope of Lahore.

Prior to the acquisition, Nishat Hotels and Properties held a 10% market share, while Nishat Hospitality accounted for 4%. The merger will bring the combined entity's share to 14% in Lahore's hospitality market.

Following its assessment, the CCP concluded that the transaction does not raise competition concerns or establish market dominance and subsequently approved it.

<https://profit.pakistantoday.com.pk/2024/12/24/ccp-clears-nishat-hotels-full-acquisition-of-nishat-hospitality/>

Pro Pakistani

CCP Approves Nishat Hotels Acquisition of 100% Shareholding in Nishat Hospitality

The Competition Commission of Pakistan (CCP) has approved the application from Nishat Hotels and Properties Limited for the acquisition of 100% shareholding in Nishat Hospitality (Private) Limited.

In a statement, CCP said the transaction was evaluated under Section 11 of the Competition Act, which prohibits mergers and acquisitions that may substantially lessen competition by creating or strengthening a dominant position in a relevant market. The seller, Nishat Mills Limited, a public limited company, sold its 100% shareholding in Nishat Hospitality (Private) Limited to Nishat Hotels and Properties Limited.

Nishat Hotels and Properties Limited, a public unlisted company, is a key player in Lahore's real estate and hospitality sectors, operating a shopping mall, hotel, banquet halls, and the Nishat Residences residential project. Nishat Hospitality (Private) Limited, a private company, provides hospitality services in Lahore. The relevant market for this transaction has been identified as 'Hospitality Services', with the geographic scope with in Lahore.

Currently, Nishat Hotels and Properties holds a 10 percent market share, while Nishat Hospitality commands 4 percent. Post-acquisition, the combined entity is expected to hold a 14 percent share in the hospitality market of Lahore.

The CCP determined that the transaction would not create market dominance and authorized it, as it does not raise significant competition concerns.

<https://propakistani.pk/2024/12/23/ccp-approves-nishat-hotels-acquisition-of-100-shareholding-in-nishat-hospitality/>

AZB

CCP allows Nishat Hotels to acquire Nishat Hospitality

ISLAMABAD, Dec 23: The Competition Commission of Pakistan (CCP) has approved the application from Nishat Hotels and Properties Limited for the acquisition of 100% shareholding in Nishat Hospitality (Private) Limited.

The transaction was evaluated under Section 11 of the Competition Act, which prohibits mergers and acquisitions that may substantially lessen competition by creating or strengthening a dominant position in a relevant market. The seller, M/s. Nishat Mills Limited, a public limited company, sold its 100% shareholding in Nishat Hospitality (Private) Limited to Nishat Hotels and Properties Limited.

Nishat Hotels and Properties Limited, a public unlisted company, is a key player in Lahore's real estate and hospitality sectors, operating a shopping mall, hotel, banquet halls, and the Nishat Residences residential project. Nishat Hospitality (Private) Limited, a private company, provides hospitality services in Lahore. The relevant market for this transaction has been identified as 'Hospitality Services', with the geographic scope with in Lahore.

Currently, Nishat Hotels and Properties holds a 10 percent market share, while Nishat Hospitality commands 4 percent. Post-acquisition, the combined entity is expected to hold a 14 percent share in the hospitality market of Lahore. The CCP determined that the transaction would not create market dominance and authorized it, as it does not raise significant competition concerns.

<https://theazb.com/ccp-allows-nishat-hotels-to-acquire-nishat-hospitality/>

Lead Pakistan

CCP allows Nishat Hotels to acquire Nishat Hospitality

The Competition Commission of Pakistan (CCP) has approved the application from Nishat Hotels and Properties Limited for the acquisition of 100% shareholding in Nishat Hospitality (Private) Limited. The transaction was evaluated under Section 11 of the Competition Act, which prohibits mergers and acquisitions that may substantially lessen competition by creating or strengthening a dominant position in a relevant market.

The seller, M/s. Nishat Mills Limited, a public limited company, sold its 100% shareholding in Nishat Hospitality (Private) Limited to Nishat Hotels and Properties Limited.

Nishat Hotels and Properties Limited, a public unlisted company, is a key player in Lahore's real estate and hospitality sectors, operating a shopping mall, hotel, banquet halls, and the Nishat Residences residential project. Nishat Hospitality (Private) Limited, a private company, provides hospitality services in Lahore. The relevant market for this transaction has been identified as 'Hospitality Services', with the geographic scope with in Lahore.

Currently, Nishat Hotels and Properties holds a 10 percent market share, while Nishat Hospitality commands 4 percent. Post-acquisition, the combined entity is expected to hold a 14 percent share in the hospitality market of Lahore. The CCP determined that the transaction would not create market dominance and authorized it, as it does not raise significant competition concerns.

<https://leadpakistan.com.pk/news/ccp-allows-nishat-hotels-to-acquire-nishat-hospitality/>

Mettis Global

CCP allows Nishat Hotels to acquire Nishat Hospitality

December 23, 2024 (MLN): The Competition Commission of Pakistan (CCP) has approved the application from Nishat Hotels and Properties Limited for the acquisition of 100% shareholding in Nishat Hospitality (Private) Limited.

The transaction was evaluated under Section 11 of the Competition Act, which prohibits mergers and acquisitions that may substantially lessen competition by creating or strengthening a dominant position in a relevant market.

Nishat Mills Limited (PSX: MNL), a public limited company, sold its 100% shareholding in Nishat Hospitality (Private) Limited to Nishat Hotels and Properties Limited.

Nishat Hotels and Properties Limited, a public unlisted company, is a key player in Lahore's real estate and hospitality sectors, operating a shopping mall, hotel, banquet halls, and the Nishat Residences residential project.

Nishat Hospitality (Private) Limited, a private company, provides hospitality services in Lahore.

The relevant market for this transaction has been identified as 'Hospitality Services', with the geographic scope with in Lahore.

Currently, Nishat Hotels and Properties holds a 10% market share, while Nishat Hospitality commands 4%.

Post-acquisition, the combined entity is expected to hold a 14% share in the hospitality market of Lahore.

The CCP determined that the transaction would not create market dominance and authorized it, as it does not raise significant competition concerns.

<https://mettisglobal.news/ccp-allows-nishat-hotels-to-acquire-nishat-hospitality/>

Bloom Pakistan

CCP allows Nishat Hotels to acquire Nishat Hospitality

Islamabad, Dec 23: The Competition Commission of Pakistan (CCP) has approved the application from Nishat Hotels and Properties Limited to acquire 100% shareholding in Nishat Hospitality (Private) Limited.

The transaction was evaluated under Section 11 of the Competition Act, which prohibits mergers and acquisitions that may substantially lessen competition by creating or strengthening a dominant position

in a relevant market. The seller, M/s. Nishat Mills Limited, a public limited company, sold its 100% shareholding in Nishat Hospitality (Private) Limited to Nishat Hotels and Properties Limited.

Nishat Hotels and Properties Limited, a public unlisted company, is a key player in Lahore's real estate and hospitality sectors, operating a shopping mall, hotel, banquet halls, and the Nishat Residences residential project. Nishat Hospitality (Private) Limited, a private company, provides hospitality services in Lahore. The relevant market for this transaction has been identified as 'Hospitality Services', with the geographic scope with in Lahore.

Currently, Nishat Hotels and Properties holds a 10 percent market share, while Nishat Hospitality commands 4 percent. Post-acquisition, the combined entity is expected to hold a 14 percent share in the hospitality market of Lahore. The CCP determined that the transaction would not create market dominance and authorized it, as it does not raise significant competition concerns.

<https://www.bloompakistan.com/ccp-allows-nishat-hotels-to-acquire-nishat-hospitality/>

The Law Today Pakistan (TLTP)

CCP Approves Nishat Hotels' Acquisition of Nishat Hospitality

After evaluating transaction under law of the land, Competition Commission of Pakistan has approved application of the Nishat Hotels and Properties Limited for acquisition of 100 percent shareholding in Nishat Hospitality (Private) Limited.

Stated in a press release on Monday, the Competition Commission of Pakistan (CCP) evaluated the transaction under Section 11 of the Competition Act, which prohibits mergers and acquisitions that may substantially lessen competition by creating or strengthening a dominant position in a relevant market.

The seller, M/s. Nishat Mills Limited, a public limited company, sold its 100% shareholding in Nishat Hospitality (Private) Limited to Nishat Hotels and Properties Limited.

Nishat Hotels and Properties Limited, a public unlisted company, is a key player in Lahore's real estate and hospitality sectors, operating a shopping mall, hotel, banquet halls, and the Nishat Residences residential project. Nishat Hospitality (Private) Limited, a private company, provides hospitality services in Lahore. The relevant market for this transaction has been identified as 'Hospitality Services', with the geographic scope with in Lahore.

Currently, Nishat Hotels and Properties holds a 10 percent market share, while Nishat Hospitality commands 4 percent. Post-acquisition, the combined entity is expected to hold a 14 percent share in the hospitality market of Lahore. The CCP determined that the transaction would not create market dominance and authorized it, as it does not raise significant competition concerns.

<https://www.tltpnews.com/ccp-approves-nishat-hotels-acquisition-of-nishat-hospitality/>

مسابقتی کمیشن نے نشاط ہوٹلز کو نشاط ہاسپیٹلٹی کو ایکوائٹر کرنے کی منظوری دے دی

پیر 23 دسمبر 2024

اسلام آباد (اردو پوائنٹ اخبارتازہ ترین - اے پی پی۔ 23 دسمبر 2024ء) مسابقتی کمیشن آف پاکستان نے نشاط ہوٹلز اینڈ پراپرٹیز لمیٹڈ کو نشاط ہاسپیٹلٹی (پرائیویٹ) لمیٹڈ کی سو فیصد شیئر ہولڈنگ حاصل کرنے کی منظوری دے دی ہے۔ مسابقتی کمیشن سے جاری پریس ریلیز کے مطابق مسابقتی کمیشن نے اس ٹرانزیکشن کا جائزہ کمپنیشن ایکٹ کے سیکشن 11 کے تحت لیا جو کہ کمپنیوں کے ایسے انضمام کو روکتا ہے جس سے کسی کمپنی کو مارکیٹ میں مناپلی حاصل ہو جائے اور مارکیٹ میں کمپنیشن متاثر ہو۔ اس ٹرانزیکشن میں نشاط ملز، جو کہ ایک پبلک لمیٹڈ کمپنی ہے اور نشاط ہاسپیٹلٹی (پرائیویٹ) لمیٹڈ کے 100 فیصد شیئرز کی مالک ہے، نے کمپنی میں اپنی مکمل ہولڈنگ نشاط ہوٹلز اینڈ پراپرٹیز لمیٹڈ کو فروخت کر دی ہے۔ نشاط ہوٹلز اینڈ پراپرٹیز لمیٹڈ ایک پبلک ان لسٹڈ کمپنی ہے جو کہ لاہور کے رئیل اسٹیٹ اور ہاسپیٹلٹی سیکٹر میں کاروبار کرتی ہے۔ یہ کمپنی ایک شاپنگ مال، ہوٹل، بینکوٹ ہالز اور ایک رہائشی منصوبہ چلا رہی ہے جبکہ نشاط ہاسپیٹلٹی (پرائیویٹ) لمیٹڈ لاہور میں ہاسپیٹلٹی کی خدمات فراہم کرتی ہے۔

فی الحال، لاہور کی مارکیٹ میں نشاط ہوٹلز اینڈ پراپرٹیز کا مارکیٹ شیئر 10 فیصد ہے جبکہ نشاط ہاسپیٹلٹی کا حصہ 4 فیصد تک ہے۔ اس ٹرانزیکشن کے بعد دونوں کمپنیوں کا مشترکہ شیئر لاہور کی ہاسپیٹلٹی مارکیٹ میں 14 فیصد ہونے کی توقع ہے۔ اس ٹرانزیکشن سے متعلقہ مارکیٹ میں مسابقت پر کوئی خاص اثر نہیں پڑے گا، اس لئے کمپنیشن کمیشن نے اس ٹرانزیکشن کی منظوری دے دی ہے۔

<https://www.urdupoint.com/business/news-detail/live-news-4273627.html>

بلوم پاکستان (اردو)

نشاط ہوٹلز کو نشاط ہاسپیٹلٹی کو ایکوائٹر کرنے کی منظوری

اسلام آباد۔ کمپنیشن کمیشن آف پاکستان نے نشاط ہوٹلز اینڈ پراپرٹیز لمیٹڈ کو نشاط ہاسپیٹلٹی (پرائیویٹ) لمیٹڈ کی سو فیصد شیئر ہولڈنگ حاصل کرنے کی منظوری دے دی ہے۔

کمپنیشن کمیشن نے اس ٹرانزیکشن کا جائزہ کمپنیشن ایکٹ کے سیکشن 11 کے تحت لیا جو کہ کمپنیوں کے ایسے انضمام کو روکتا ہے جس سے کسی کمپنی کو مارکیٹ میں مناپلی حاصل ہو جائے اور مارکیٹ میں کمپنیشن متاثر ہو۔

اس ٹرانزیکشن میں نشاط ملز، جو کہ ایک پبلک لمیٹڈ کمپنی ہے، اور نشاط ہاسپیٹلٹی (پرائیویٹ) لمیٹڈ کے 100 فیصد شیئرز کی مالک ہے، نے کمپنی میں اپنی مکمل ہولڈنگ نشاط ہوٹلز اینڈ پراپرٹیز لمیٹڈ کو فروخت کر دی ہے۔

نشاط ہوٹلز اینڈ پراپرٹیز لمیٹڈ ایک پبلک ان لسٹڈ کمپنی ہے جو کہ لاہور کے رئیل اسٹیٹ اور ہاسپیٹلٹی سیکٹر میں کاروبار کرتی ہے۔ یہ کمپنی ایک شاپنگ مال، ہوٹل، بینکوٹ ہالز اور ایک رہائشی منصوبہ چلا رہی ہے۔ جبکہ نشاط ہاسپیٹلٹی (پرائیویٹ) لمیٹڈ لاہور میں ہاسپیٹلٹی کی خدمات فراہم کرتی ہے۔ فی الحال، لاہور کی مارکیٹ میں نشاط ہوٹلز اینڈ پراپرٹیز کا مارکیٹ شیئر 10 فیصد ہے جبکہ نشاط ہاسپیٹلٹی کا حصہ 4 فیصد تک ہے۔

اس ٹرانزیکشن کے بعد دونوں کمپنیوں کا مشترکہ شیئر لاہور کی ہاسپیٹلٹی مارکیٹ میں 14 فیصد ہونے کی توقع ہے۔ اس ٹرانزیکشن سے متعلقہ مارکیٹ میں مسابقت پر کوئی خاص اثر نہیں پڑے گا، اس لئے کمپنیشن کمیشن نے اس ٹرانزیکشن کی منظوری دے دی ہے۔

<https://urdu.bloompakistan.com/archives/24008>

نشاط ہاسپیٹلٹی کی سو فیصد شیئر ہولڈنگ، کمپنیشن کمیشن کی منظوری

کمپنیشن کمیشن نے ٹرانزیکشن کا جائزہ کمپنیشن ایکٹ کے سیکشن 11 کے تحت لیا

اسلام آباد (نامہ نگار خصوصی) کمپنیشن کمیشن آف پاکستان نے نشاط ہولڈرز اینڈ پراپرٹیز لمیٹڈ کو نشاط ہاسپیٹلٹی (پرائیویٹ) لمیٹڈ کی سو فیصد شیئر ہولڈنگ حاصل کرنے کی منظوری دے دی ہے۔ کمپنیشن کمیشن (باقی صفحہ 6 بقیہ نمبر 6)

Scanned with CamScanner

بقیہ منظوری 6

مارکیٹ میں کمپنیشن کا اثر ہو۔ اس ٹرانزیکشن میں نشاط ہولڈرز ایک پبلک لمیٹڈ کمپنی ہے، اور نشاط ہاسپیٹلٹی (لمیٹڈ) کے 100 فیصد شیئرز کی مالک ہے۔ اس میں اپنی عمل ہولڈنگ نشاط ہولڈرز اینڈ پراپرٹیز لمیٹڈ فروخت کر دی ہے۔ نشاط ہولڈرز اینڈ پراپرٹیز لمیٹڈ ان لمیٹڈ کمپنی کے لاہور کے رجسٹرڈ ایجنٹ اور ہاسپیٹلٹی سیکٹر میں کاروبار کرتی ہے۔ یہ کمپنی ایک سٹاپنگ مال، ہوٹل، ٹیکسٹائل ہائر اور ایک رہائشی منصوبہ چلا رہی ہے۔ جبکہ نشاط ہاسپیٹلٹی (پرائیویٹ) لمیٹڈ لاہور میں ہاسپیٹلٹی کی خدمات فراہم کرتی ہے۔ فی الحال، لاہور کی مارکیٹ میں نشاط ہولڈرز اینڈ پراپرٹیز کا مارکیٹ شیئر 10 فیصد ہے جبکہ نشاط ہاسپیٹلٹی کا حصہ 4 فیصد تک ہے۔ اس ٹرانزیکشن کے بعد دونوں کمپنیوں کا مشترکہ شیئر لاہور کی ہاسپیٹلٹی مارکیٹ میں 14 فیصد ہونے کی توقع ہے۔ اس ٹرانزیکشن سے متعلقہ مارکیٹ میں مسابقت پر کوئی خاص اثر نہیں پڑے گا، اس لئے کمپنیشن کمیشن نے اس ٹرانزیکشن کی منظوری دے دی ہے۔

ABC

عوامي حقن جي ترجمان، ڪمپيوٽر تي پهرين مڪمل اخبار

CERTIFIED

ڪراچي، حيدرآباد ۽ سکر مان هڪ ئي وقت شايع ٿيندڙ

Daily AWAMI AWAZ

روزاني

عوامي آواز

روزاني عوامي آواز (6) اڱارو 24 ڊسمبر 2024 ع

سي سي پي طرفان نشاط هونلڙو کي نشاط
هاسپيٽلي جا شيئرز حاصل ڪرڻ جي منظوري

اسلام آباد (پ ر) ڪمپيٽيشن ڪميشن آف پاڪستان (سي سي پي) نشاط هونلڙو اينڊ پراپرٽيز لميٽيڊ کي نشاط هاسپيٽلي (پرائيوٽ) لميٽيڊ جا سئو سيڪڙو شيئرز هولڊنگ حاصل ڪرڻ جي منظوري ڏئي ڇڏي آهي، ڪمپيٽيشن ان ٽرانزيڪشن جو جائزو ڪمپيٽيشن ايڪٽ جي سيڪشن 11 جي تحت ورتو جيڪو ڪمپنين کي اهڙي انضمام لاءِ روڪي ٿو جنهن سان ڪمپني کي مارڪيٽ ۾ اجاداري حاصل ٿي، هن ٽرانزيڪشن ۾ نشاط ملز جيڪا هڪ پبلڪ لميٽيڊ ڪمپني آهي ۽ نشاط هاسپيٽلي (پرائيوٽ) لميٽيڊ جي 100 سيڪڙو شيئرز جي مالڪ آهي ان ڪمپني پنهنجي مڪمل هولڊنگ نشاط هونلڙو اينڊ پراپرٽيز لميٽيڊ کي وڪرو ڪئي آهي

