

COMPETITION COMMISSION OF PAKISTAN  
Government of Pakistan  
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**TERMS AND CONDITIONS FOR AUCTION OF VEHICLES**

1. The vehicles will be auctioned on **“AS IS and WHERE IS BASIS”**.
2. The vehicles may be inspected in the office premises of CCP at the given address on May 25-27, 2016 from 11:00 a.m to 4:00 p.m.
3. The bids should be submitted in Pak Rupees inclusive of all applicable Government taxes, on the prescribed Bidding Form in sealed envelope by the 6<sup>th</sup> June, 2016 upto 3:00 pm which will be opened at 3:30 p.m on the same date and venue.
4. Bids should accompany the earnest money @ 5% of the bid value in any mode of payment, i.e pay order, demand draft, etc. For each vehicle separate bid security is to be submitted.
5. The bids without earnest money will not be entertained.
6. For each vehicle separate Bidding Form is to be submitted.
7. The amount once quoted cannot be changed after opening of bids.
8. The envelope containing the bid should clearly mention the bidder`s name and the vehicle`s registration number for which the bid is being submitted.
9. The successful bidder will be informed in writing for payment of the amount. The earnest money will be adjusted in the bidding price. If the successful bidder, fails to pay the full amount within one week after receipt of offer letter, his earnest money will be confiscated by the Commission and the second highest bidder may be offered the vehicle.
10. The earnest money of second highest bidder will also be retained till finalization of auction process.
11. After opening, if any bidder withdraws the bid, his earnest money will be confiscated.
12. The Commission reserves right to reject the bids prior to acceptance of a bid or proposal.
13. The Commission may increase or decrease the number of vehicles offered for auction.

14. Payment of all kind of taxes levied by government on registration/transfer/purchase of vehicle/change of ownership, tokens, etc. will be the paid by the successful bidder.
  15. No Objection Certificate (NOC) for registration/transfer of the vehicle will be issued on the name of successful bidder after receipt of full bidding amount. The NOC for registration of vehicle will not be issued to any third party.
  16. The successful bidder shall be responsible for transfer/registration of the vehicle in his name. He shall be bound to get the vehicle transferred/ registered within a period of fifteen (15) days after the completion of bidding process.
  17. The successful bidder will submit a copy of transfer document /ownership to the Commission before taking possession of the vehicle. .
  18. The vehicle will be handed over to the successful bidder after completion of the procedural requirements/approval of the authority and upon receipt of transfer of ownership proof or new registration letter/document of the vehicle.
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**TENDER FORM FOR AUCTION OF VEHICLES**  
**(This form is only for one vehicle)**

**Name of bidder:** \_\_\_\_\_

**Address:** \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**CNIC No:** \_\_\_\_\_

**Contact Number (mobile or landline):** \_\_\_\_\_

**Details of Earnest Money: Rs.** \_\_\_\_\_ **Pay Order/Demand Draft No.** \_\_\_\_\_

**dated** \_\_\_\_\_.

I have inspected the following vehicle and intend to purchase it from CCP "As is and Where is Basis":-

**1. Vehicle Registration No.:** \_\_\_\_\_

**2. Vehicle Make and Model:** \_\_\_\_\_

**3. Bid Price** \_\_\_\_\_ **Advance Tax @ 10%** \_\_\_\_\_

**Total Bid Amount Rs.** \_\_\_\_\_

**Words** \_\_\_\_\_

**Declaration:**

I hereby declare and confirm that whatever stated herein is true and correct to the best of my knowledge and belief and nothing has been concealed. I understand that any of the information provided here if found to be false and incorrect may be used and be taken as ground(s) for debarring me for taking part in the bid or may lead to cancellation of my bid even after acceptance.

**(Signature of the Bidder as per CNIC)**

**Date:** \_\_\_\_\_