

File No: 2(167)/AGR/EXM /CCP/2019 COMPETITION COMMISSION OF PAKISTAN GOVERNMENT OF PAKISTAN

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EXEMPTION CERTIFICATE

In pursuance of the powers conferred by Section 5 read with Section 9 of the Competition Act, 2010 (the Act), the Competition Commission of Pakistan (the Commission) hereby grants exemption to the template agreements from the application of Section 4 of the Act, details whereof are given here below:-

DETAILS OF THE AGREEMENT

First Party:

M/s. Pak Suzuki Motor Company Limited

Business address:

DSU-13, Pakistan Steel Industrial Estate, Bin Qasim, Karachi.

Second Party:

125 Dealers (List of Dealers is attached as Annex – A)

Type of agreement:

Standard Dealership Agreement

Valid until:

For a period of one (1) year and after first renewal it shall continue for a period of

three (3) years

DETAILS OF THE EXEMPTION

Exemption granted to:

Non-compete and Territorial Exclusivity Clauses of the Agreement

Granted until:

30-09-2022

Condition(s):

(i) The Exemption certificate, shall in no way be construed as an approval for fixation or maintaining 'Minimum Retail Price' with reference to the products under the Standard Dealership Agreement;

(ii) This Exemption certificate is effective for the Automobile Products only;

- (iii) Any amendment(s) made in the Standard Dealership Agreement shall be intimated to the Commission, once materialized;
- (iv) The Applicant shall provide executed copy of the Standard Dealership Agreement, once executed;
- (v) The Commission reserves the right to impose any condition(s) at the time of considering extension, if any;
- (vi) Breach of a condition shall have the effect of cancellation of the exemption.

Without prejudice to the generality of Section 6 of the Act, the grantee of the exemption shall inform the Commission forthwith and seek clearance for continuation of the exemption if there is any material change, *inter alia*, in: (i) the terms of the agreement; (ii) the market share of the parties to the agreement; or (iii) the circumstances in the market in which the parties are operating.

Granted on this the 27th day of September 2019 at Islamabad.

Seal of the Commission

Vide No. 55/0viginal
Dated: 27-09-2019

Ms. Bushra Naz Malik Member (Exemptions)

BUSHRA NAZ MALIK

Competition Commission of Pakistan Government of Pakistan Islamabad