



File No: 2(36)/AGR/EXM/CCP/2020
COMPETITION COMMISSION OF PAKISTAN
GOVERNMENT OF PAKISTAN

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55 – B, Jinnah Avenue,
Islamabad.
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RENEWED EXEMPTION CERTIFICATE

In pursuance of the powers conferred by Section 5 read with Section 9 of the Competition Act, 2010 (the Act), the Competition Commission of Pakistan (the Commission) hereby grants template exemption from the application of Section 4 of the Act, details whereof are given here below:-

DETAILS OF THE AGREEMENT

First Party: M/s. Abbott Laboratories (Pakistan) Limited ('Abbott')
Business address: Opposite Radio Pakistan Transmission Centre, Hyderabad Road, Landhi, Karachi – 75120.

Second Party: Standard Agreement executed with 108 distributors

Type of agreement: Standard Distribution Agreement

Date entered into: Different dates with different distributors

Validity Period: Indefinite Period, unless terminated by either party

DETAILS OF THE EXEMPTION

Exemption granted to: Exclusivity & Non-Compete clauses of the Agreement.

Granted until: 30-09-2023

Condition(s):

- i. The Exemption certificate, shall in no way be construed as an approval for fixation or maintaining 'Minimum Retail Price' with reference to the products' subject matter of the Standard Distribution Agreement;
- ii. This Exemption will only be effective for the Pharmaceutical and Nutritional products as prescribed in Annex – II of the Agreement;
- iii. The Applicant shall intimate to the Commission in case of any amendment(s) made to the Agreement;
- iv. The Commission reserves the right to impose any condition(s) at the time of considering extension, if any; and
- v. Breach of a condition shall have the effect of cancellation of the exemption.

Without prejudice to the generality of Section 6 of the Act, the grantee of the exemption shall inform the Commission forthwith and seek clearance for continuation of the exemption if there is any material change, *inter alia*, in: (i) the terms of the agreement; (ii) the market share of the parties to the agreement; or (iii) the circumstances in the market in which the parties are operating.

Granted on this the 7th day of December 2020 at Islamabad.

Original Issued

Vide No. 29-Original

Dated: 16-12-2020.



Registrar
Syed Umair Javed
Registrar
Competition Commission of Pakistan
Government of Pakistan
Islamabad