



File No: 2(6)/AGR/EXM/CCP/2021  
**COMPETITION COMMISSION OF PAKISTAN**  
**GOVERNMENT OF PAKISTAN**

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55 – B, Jinnah Avenue,  
Islamabad.  
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**RENEWED EXEMPTION CERTIFICATE**

In pursuance of the powers conferred by Section 5 read with Section 9 of the Competition Act, 2010 (the Act), the Competition Commission of Pakistan (the Commission) hereby grants exemption from the application of Section 4 of the Act, details whereof are given here below:-

**DETAILS OF THE AGREEMENT**

First Party: M/s. Borax Europe Limited (Principal)  
Business address: 170 Priestly Road, Guildford GU2 5RQ, London.

Second Party: M/s. ICI Pakistan Limited (Agent)  
Business address: ICI Home, 5 - West Wharf, PO Box 4731, Karachi – 74000.

Type of Agreement: Standard Agency Agreement

Date entered into: January 1<sup>st</sup> 1996

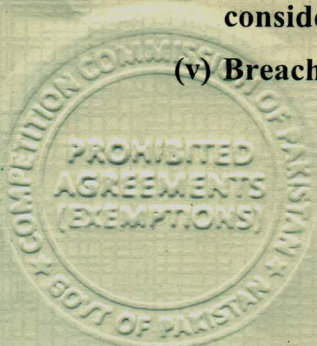
Validity Period: For a period of three (3) years, unless terminated earlier

**DETAILS OF THE EXEMPTION**

Granted until: 15-05-2024

Condition(s):

- (i) The Exemption is effective only for the products mentioned in the Schedule - II of the Agreement;
- (ii) The Applicant shall intimate to the Commission in case of any amendment(s) made to the Agreement;
- (iii) The Applicant shall provide copy(s) any other agreement(s), apart from the Agreement;
- (iv) The Commission reserves the right to impose any condition(s) at the time of considering extension, if any; and
- (v) Breach of a condition shall have the effect of cancellation of the exemption.







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Without prejudice to the generality of Section 6 of the Act, the grantee of the exemption shall inform the Commission forthwith and seek clearance for continuation of the exemption if there is any material change, *inter alia*, in: (i) the terms of the agreement; (ii) the market share of the parties to the agreement; or (iii) the circumstances in the market in which the parties are operating.

Granted on this the 6<sup>th</sup> day of May 2021 at Islamabad.



Seal of the Commission

**Syed Umair Javed**  
Registrar  
Competition Commission of Pakistan  
Government of Pakistan  
Islamabad

Original Issued

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Dated: 06-05-2021