



File No: 2(599)/AGR/EXM/CCP/2020  
**COMPETITION COMMISSION OF PAKISTAN**  
**GOVERNMENT OF PAKISTAN**

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**EXEMPTION CERTIFICATE**

In pursuance of the powers conferred by Section 5 read with Section 9 of the Competition Act, 2010 (the Act), the Competition Commission of Pakistan (the Commission) hereby grants exemption from the application of Section 4 of the Act, details whereof are given here below:-

***DETAILS OF THE AGREEMENT***

First Party: M/s. BB Energy (Gulf) DMCC (the 'Seller')  
Address: Jumeirah Lake Towers, AG Silver Tower, Cluster 1, 32<sup>nd</sup> Floor, Unit L,  
P.O.BOX340808, Dubai, UAE.

Second Party: M/s. EURO OIL (PRIVATE) LIMITED (the 'Buyer')  
Address: 64 A Main Boulevard, Gulberg, Lahore - 54000.

Type of Agreement: Supply Agreement

Date entered into: 20-03-2020

Valid until: For a period of five (5) years, and further renewable

***DETAILS OF THE EXEMPTION***

Exemption granted to: Exclusivity and Non-compete clause of the agreement

Granted until: 30-06-2023

Condition(s):

- a. The Exemption certificate, shall in no way be construed as an approval for fixation or maintaining 'Minimum Retail Price' with reference to the products' subject matter of the Supply Agreement;
- b. This Exemption is effective only for the products defined under Article – 3 of the Agreement in the province of Punjab, Pakistan;
- c. The Applicant shall provide copy of the addendum to the Agreement, once materialized ;
- d. The Applicant shall provide copy(s) of any other agreement(s) apart from Supply Agreement, once executed;
- e. The Applicant shall provide detailed business mechanism of supplied products to Euro Oil;
- f. The Commission reserves the right to impose any condition(s) at the time of considering extension, if any; and
- g. Breach of a condition shall have the effect of cancellation of the exemption.







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Without prejudice to the generality of Section 6 of the Act, the grantee of the exemption shall inform the Commission forthwith and seek clearance for continuation of the exemption if there is any material change, *inter alia*, in: (i) the terms of the agreement; (ii) the market share of the parties to the agreement; or (iii) the circumstances in the market in which the parties are operating.

Granted on this the 30<sup>th</sup> day of June 2020 at Islamabad.



Ms. Bushra Naz Malik  
Member (Exemptions)



Seal of the Commission

**BUSHRA NAZ MALIK**  
Member  
Competition Commission of Pakistan  
Government of Pakistan  
Islamabad

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