



File No: 2(438)/AGR/EXM /CCP/2019
COMPETITION COMMISSION OF PAKISTAN
GOVERNMENT OF PAKISTAN

7th Floor, ISE Towers,
55 – B, Jinnah Avenue,
Islamabad.
Tel: +92-51-9100263
Fax: +92-51-9100297

RENEWED EXEMPTION CERTIFICATE

In pursuance of the powers conferred by Section 5 read with Section 9 of the Competition Act, 2010 (the Act), the Competition Commission of Pakistan (the Commission) hereby grants template exemption from the application of Section 4 of the Act, details whereof are given here below:-

Details of the Agreement:

First Party: **M/s. Mondelez Pakistan Limited** (hereinafter referred to as "Mondelez")
Business address: **5th Floor, Tower B, World Trade Centre, Khayaban-e-Roomi, Clifton, Karachi- 75600**

Second Party: **Standard Distribution Agreement executed with 66 distributors**

Type of Agreement: **Standard Distribution Agreement**

Date entered into: **different dates with different distributions**

Valid until: **For the Period of One (01) year, unless terminated earlier**

Details of the Exemption:

Exemption granted to: Territorial Exclusivity clause of the Agreement

Granted until: **15-05-2022**

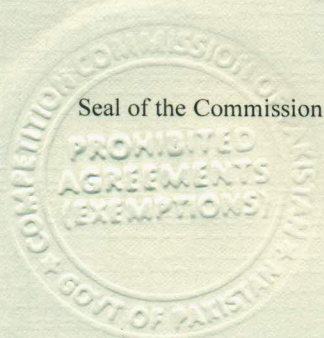
Condition(s):

- i. The Exemption certificate, shall in no way be construed as an approval for fixation or maintaining 'Minimum Retail Price' with reference to the products' subject matter of the Standard Distribution Agreement;
- ii. This Certificate shall take effect upon provision of the proof of Intimation to the other party(s) to the agreement. In case, the Proof of intimation is not provided to the Commission within fifteen (15) days from the date of the issuance of the certificate, the Certificate shall be deemed withdrawn with immediate effect;
- iii. The Applicant shall provide the executed copy of the Standard distribution agreement;
- iv. the Commission reserves the right to impose any condition(s) at the time of considering extension, if any for this certificate or before the expiry of the instant certificate;
- v. Breach of a condition shall have the effect of cancellation of the exemption.

Without prejudice to the generality of Section 6 of the Act, the grantee of the exemption shall inform the Commission forthwith and seek clearance for continuation of the exemption if there is any material change, *inter alia*, in: (i) the terms of the agreement; (ii) the market share of the parties to the agreement; or (iii) the circumstances in the market in which the parties are operating.

Granted on this the **15th** day of May 2019 at Islamabad.

Seal of the Commission



Dr. Muhammad Saleem
Member (Exemptions)

Dr. Muhammad Saleem
Member,
(Exemptions, CP&R, IS&T)