



File No: 2(697)/AGR/EXM/CCP/2023  
**COMPETITION COMMISSION OF PAKISTAN**  
**GOVERNMENT OF PAKISTAN**

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**EXEMPTION CERTIFICATE**

In pursuance of the powers conferred by Section 5 read with Section 9 of the Competition Act, 2010 (the "Act") and based on the information provided by M/s Lucky Core Industries Limited (the "applicant") the Commission hereby grants exemption on the relevant clauses of the Distribution and Marketing Services Agreement from the application of Section 4 of the Act as per the conditions mentioned hereunder:

**PARTICULARS OF THE AGREEMENT**

<b>First Party:</b>	M/s. AstraZeneca UK Limited ('Astra Zeneca') having its registered office at 1 - Francis Crick Avenue Cambridge Biomedical Campus, Cambridge, CB20AA, England.
<b>Second Party: (Applicant)</b>	M/s. Lucky Core Industries Limited ('Distributor') having its registered office at 5 - West Wharf, Karachi.
<b>Type of Agreement:</b>	Distribution and Marketing Services Agreement (the "Agreement") – an initialed copy of the agreement is attached herewith
<b>Date entered into:</b>	February 1 <sup>st</sup> 2023
<b>Validity of the Agreement:</b>	Until Dec 31 <sup>st</sup> 2023 – renewable for successive term (Clause – 24)
<b>Product(s):</b>	Products as mentioned in Schedule – 1 of the "Agreement"



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PARTICULARS OF THE EXEMPTION GRANTED	
Exemption granted:	On territorial exclusivity and non-compete clauses 2.1, 2.5, 2.9 & 8.2 of the "Agreement"
Granted period:	From 1 <sup>st</sup> February 2023 till 30 <sup>th</sup> June, 2025
Conditions:	<ol style="list-style-type: none"><li>1. By virtue of exemption granted on the relevant clauses of the Agreement, the parties to the Agreement shall not engage directly or indirectly in any practice(s) and/or conduct(s) that are prohibited under the Competition Act, 2010;</li><li>2. This Exemption is being granted only to the extent of importing, promoting and distribution of products mentioned in schedule – I of the "Agreement";</li><li>3. The Applicant shall intimate the Commission about the outcome of ongoing proceedings before Lahore High Court in case No. W.P.No.11916 of 2024 along with implication on the agreement, within 15 days of the decision or any interim decision, as the case may be;</li><li>4. The Applicant shall inform the Commission within 15 days in case of any change(s) in the regulatory regime of products to be imported and sold under the "Agreement";</li><li>5. The Applicant will inform the Commission within 15 days of change, if any made to the trademarks applicable on the products covered under the "Agreement";</li><li>6. The Applicant shall immediately intimate the Commission in case of any amendment(s) made to the "Agreement".</li><li>7. For renewal of this Exemption (if required), it will be the prime responsibility of the Applicant to seek extension as per relevant framework at least three (3) months prior to the expiry of this exemption;</li><li>8. It is the responsibility of the applicant to ensure that the other party is aware of the exemption being sought from the Commission;</li><li>9. The Commission reserves the right to seek actual progress and data on financial and non-financial information provided in support of this exemption including the consumers' benefit envisaged and submitted by the Applicant;</li><li>10. The Commission reserves the right to review and revise the conditions of this Exemption, as deemed necessary;</li><li>11. This Exemption is effective only for the territory of Pakistan;</li><li>12. Breach of terms of this exemption, shall have an immediate effect of cancellation of this exemption.</li></ol>



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Without prejudice to the generality of Section 6 of the Act, the grantee of the exemption shall inform the Commission forthwith and seek clearance for continuation of the exemption if there is any material change, *inter alia*, in: (i) the terms of the agreement; (ii) the market share of the parties to the agreement; or (iii) the circumstances in the market in which the parties are operating at the time of this exemption being granted.

Granted on this the 25<sup>th</sup> day of April 2024 at Islamabad.

Seal of the Commission

**Shahzad Hussain**  
Registrar  
Competition Commission of Pakistan  
Government of Pakistan  
Islamabad