



File No: 2(458)/AGR/EXM/CCP/2020  
**COMPETITION COMMISSION OF PAKISTAN**  
**GOVERNMENT OF PAKISTAN**

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**RENEWED EXEMPTION CERTIFICATE**

In pursuance of the powers conferred by Section 5 read with Section 9 of the Competition Act, 2010 (the Act), the Competition Commission of Pakistan (the Commission) hereby grants exemption from the application of Section 4 of the Act, details whereof are given here below:-

**DETAILS OF THE AGREEMENT**

First Party: M/s. Siza (Pvt.) Limited ('Siza')  
Business address: Lakson Square, Building No. 2, Sarwar Shaheed Road, Karachi – 74200.

Second Party: M/s. Ajinomoto Sea Regional Headquarters Co., Ltd., ('Ajinomoto')  
Business address: 7<sup>th</sup> Floor Khet Ratchathewi, Bangkok, 10400 Thailand.

Type of agreement: Joint Venture Agreement

Date entered into: March 30<sup>th</sup> 2016

Validity Period: Shall continue in effect until and unless terminated pursuant to an event set forth in clause 15

**DETAILS OF THE EXEMPTION**

Exemption granted to: Non-Compete and Non-Solicitation clauses of the Agreement

Granted until: 31-08-2022

Condition(s):

- a. **SIZA shall intimate the Commission of the following dates once materialized and /or become effective:-**
  - (i) 'Relevant Date' as mentioned in clause 18.6 (c) of the JV Agreement;
  - (ii) 'Termination Date' as mentioned in clause 15 of the JV Agreement; and
  - (iii) The commencement date of the manufacturing facility of Ajinomoto Lakson Pakistan (Private) Limited (ALPL) in Pakistan.
- b. **Exemption for the Non-compete & Non-solicitation is effective for a period of two (2) years i.e. until 31-08-2022 following the commencement of "Relevant Date";**
- c. **The grant of exemption is only limited to the products as defined under Annex- 1.1 of the JV Agreement;**
- d. **Any amendment(s) made in the JV Agreement, shall be intimated to the Commission, once materialized;**
- e. **The Commission reserves the right to impose any condition(s) at the time of considering extension, if any; and**
- f. **Breach of a condition shall have the effect of cancellation of the exemption.**

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Without prejudice to the generality of Section 6 of the Act, the grantee of the exemption shall inform the Commission forthwith and seek clearance for continuation of the exemption if there is any material change, *inter alia*, in: (i) the terms of the agreement; (ii) the market share of the parties to the agreement; or (iii) the circumstances in the market in which the parties are operating.

Granted on this the 30<sup>th</sup> day of November 2020 at Islamabad.



Registrar

**Syed Umair Javed**  
Registrar  
Competition Commission of Pakistan  
Government of Pakistan  
Islamabad



Seal of the Commission

Original Issued  
Vide No. 33-Original  
Dated: 04-12-2020.