



File No: 2(21)/AGR/EXM/CCP/2019
COMPETITION COMMISSION OF PAKISTAN
GOVERNMENT OF PAKISTAN

7th Floor, ISE Towers,
55 – B, Jinnah Avenue,
Islamabad.
Tel: +92-51-9100263
Fax: +92-51-9100297

RENWED EXEMPTION CERTIFICATE

In pursuance of the powers conferred by Section 5 read with Section 9 of the Competition Act, 2010 (the Act), the Competition Commission of Pakistan (the Commission) hereby grants exemption from the application of Section 4 of the Act, details whereof are given here below:-

Details of the Agreement:

First Party: **M/s. HINO MOTORS Limited (Thailand) Limited** (hereinafter referred to as 'Licensor')
Business address: **1-1, Hinodai 3 –Chome, Hino-shi, Tokyo, Japan.**

Second Party: **M/s. HINOPAK MOTORS LIMITED** (hereinafter referred to as 'Licensee')
Business address: **D-2, S.I.T.E., Manghopir Road, P.O.BOX#10714, Karachi – 75700.**

Type of Agreement: **Technical Cooperation Agreement**
Date entered into: **April 1st, 2017**
Valid until: **For a period of three (3) years, until March 31st 2020**

Details of the Exemption:

Exemption granted to: **Exclusive Rights and Non-Compete clauses of the Agreement**

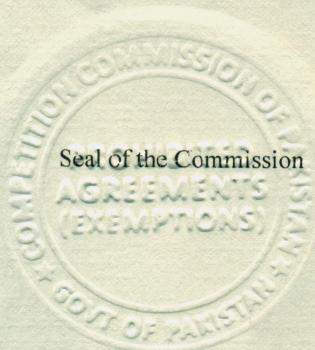
Granted until: **31-03-2020**

Condition(s):

- i. **The Commission reserves the right to impose any other condition(s) at the time of considering extension, if any, for this certificate or before the expiry of the instant certificate;**
- ii. **Breach of a condition shall have the effect of cancellation of the exemption;**

Without prejudice to the generality of Section 6 of the Act, the grantee of the exemption shall inform the Commission forthwith and seek clearance for continuation of the exemption if there is any material change, *inter alia*, in: (i) the terms of the agreement; (ii) the market share of the parties to the agreement; or (iii) the circumstances in the market in which the parties are operating.

Granted on this the **15th** day of May 2019 at Islamabad.



Dr. Muhammad Saleem
Member Exemptions)

Dr. Muhammad Saleem
(Member)
(Exemptions, CP&R, IS&T)