



File No: 2(170)/AGR/EXM /CCP/2019
COMPETITION COMMISSION OF PAKISTAN
GOVERNMENT OF PAKISTAN

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RENEWED EXEMPTION CERTIFICATE

In pursuance of the powers conferred by Section 5 read with Section 9 of the Competition Act, 2010 (the Act), the Competition Commission of Pakistan (the Commission) hereby grants exemption from the application of Section 4 of the Act, details whereof are given here below:-

Details of the Agreement:

First Party: **M/s. Suzuki Motor Corporation** (hereinafter referred to as 'Licensor')
Business address: **300 Takatsuka-Cho, Minami-Ku, Hamamatsu-shi, Shizuoka, Japan 432-8611**

Second Party: **M/s. Pak Suzuki Motor Company Limited** (hereinafter referred to as 'Licensee')
Business address: **DSU-13, Pakistan Steel Industrial Estate, Bin Qasim, Karachi.**

Type of Agreement: **Industrial Collaboration Agreement** (for the sale and manufacture of Automobiles)

Date entered into: **December 12, 1982 and January 23rd 2014 (through 12th amendment memorandum made to the Industrial Collaboration Agreement)**

Valid until: **For a period of twelve (12) years and shall be automatically extended for successive periods of three (3) years unless terminated by either party**

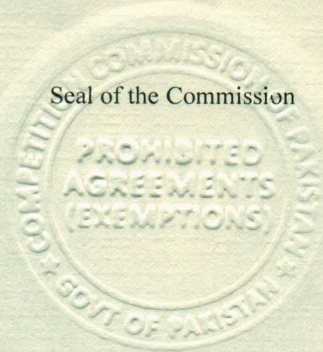
Details of the Exemption:

Exemption granted to: Non-Compete and Territorial Exclusivity clauses of the agreement
Granted until: **30-06-2022**
Condition(s):

- i. Any change in the terms and conditions of the industrial collaboration agreement shall be intimated to the Commission, once materialized;
- ii. The Applicant shall provide copy(s) of any addendum or amended agreement(s) to the Commission, once occurred;
- iii. This exemption certificate is effective for the territory of Pakistan only;
- iv. The Commission reserves the right to impose any other condition at the time of considering extension, if any; and
- v. Breach of a condition shall have the effect of cancellation of the exemption.

Without prejudice to the generality of Section 6 of the Act, the grantee of the exemption shall inform the Commission forthwith and seek clearance for continuation of the exemption if there is any material change, *inter alia*, in: (i) the terms of the agreement; (ii) the market share of the parties to the agreement; or (iii) the circumstances in the market in which the parties are operating.

Granted on this the 28th day of June 2019 at Islamabad.



Seal of the Commission

Member (Exemptions)

BUSHRA NAZ MALIK
Member
Competition Commission of Pakistan
Government of Pakistan
Islamabad