



File No: 2(497)/AGR/EXM/CCP/2021  
**COMPETITION COMMISSION OF PAKISTAN**  
**GOVERNMENT OF PAKISTAN**

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**RENEWED EXEMPTION CERTIFICATE**

In pursuance of the powers conferred by Section 5 read with Section 9 of the Competition Act, 2010 (the Act), the Competition Commission of Pakistan (the Commission) hereby grants exemption from the application of Section 4 of the Act, details whereof are given here below:-

**DETAILS OF THE AGREEMENT**

First Party: M/s. Al-Ghazi Tractors Limited (hereinafter referred to as the 'AGTL')  
Business address: Tractor House, 16<sup>th</sup> East Street, Phase – 1, D.H.A., Korangi Road, Karachi.

Second Party: M/s. CNH Industrial Italia S.p.A. (formerly CNH Italia S.p.A) (hereinafter referred to as the 'CNHI')  
Business address: Via Plava, 80, 10135 Torino, Italy.

Type of Agreement: New Collaboration Agreement (NCA)

Date entered into: January 1<sup>st</sup> 2017

Validity Period: For a period of ten (10) years, renewable for further period of five (5) years

**DETAILS OF THE EXEMPTION**

Granted until: 31-03-2024

Condition(s):

- The Applicant shall provide copy of the 'Future Agreement' to the Commission, once executed;
- The Exemption is effective only for the products mentioned in the provided List;
- The Applicant shall intimate to the Commission in case of any amendment(s) made to the Agreement;
- The Applicant shall provide copy(s) any other agreement(s), apart from the Agreement;
- The Commission reserves the right to impose any condition(s) at the time of considering extension, if any; and
- Breach of a condition shall have the effect of cancellation of the exemption.

Without prejudice to the generality of Section 6 of the Act, the grantee of the exemption shall inform the Commission forthwith and seek clearance for continuation of the exemption if there is any material change, *inter alia*, in: (i) the terms of the agreement; (ii) the market share of the parties to the agreement; or (iii) the circumstances in the market in which the parties are operating.

Granted on this the 26<sup>th</sup> day of March 2021 at Islamabad.

**Syed Umair Javed**  
Registrar  
Competition Commission of Pakistan  
Government of Pakistan  
Islamabad



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