



File No: 2(44)/AGR/EXM/CCP/2019
COMPETITION COMMISSION OF PAKISTAN
GOVERNMENT OF PAKISTAN

7th Floor, ISE Towers,
55 – B, Jinnah Avenue,
Islamabad.
Tel: 92-051-9100283
Fax: 92-051-9100297

RENEWED EXEMPTION CERTIFICATE

In pursuance of the powers conferred by Section 5 read with Section 9 of the Competition Act, 2010 (the Act), the Competition Commission of Pakistan (the Commission) hereby grants exemption from the application of Section 4 of the Act, details whereof are given here below:-

DETAILS OF THE AGREEMENT

First Party: M/s. Sialkot International Airport Limited (the "Licensor")
Business address: Sambrial, Sialkot.

Second Party: M/s. Pakistan State Oil Company Limited (the "Licensee")
Business address: PSO House, Khayaban-e-Iqbal, Clifton, Karachi - 75600.

Type of agreement: License Agreement

Date entered into: 27-09-2004 & 16-04-2019 (through 2nd Addendum)

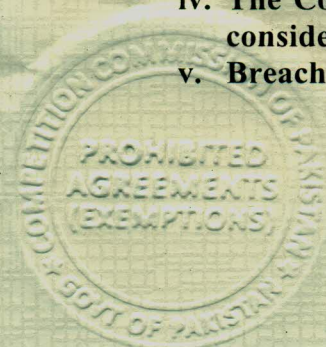
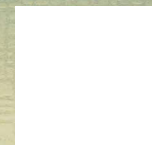
Validity Period: 26-09-2024

DETAILS OF THE EXEMPTION

Granted until: 26-09-2024

Condition(s):

- i. This exemption is effective only to establish and operate fuel farm, into plane, consumer & retail facilities at Sialkot International Airport (SIAL) as specified under clause – 2 of the Agreement;
- ii. The Applicant shall provide copy(s) of any other agreement(s) apart from the License Agreement to the Commission, once executed;
- iii. The Applicant shall intimate to the Commission in case of any amendments made to the Agreement;
- iv. The Commission reserves the right to impose any condition(s) at the time of considering extension, if any; and
- v. Breach of a condition shall have the effect of cancellation of the exemption.

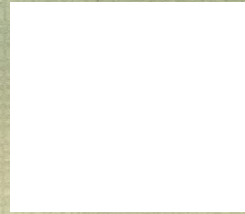




**COMPETITION COMMISSION OF PAKISTAN
GOVERNMENT OF PAKISTAN**

Without prejudice to the generality of Section 6 of the Act, the grantee of the exemption shall inform the Commission forthwith and seek clearance for continuation of the exemption if there is any material change, *inter alia*, in: (i) the terms of the agreement; (ii) the market share of the parties to the agreement; or (iii) the circumstances in the market in which the parties are operating.

Granted on this the 7th day of May 2021 at Islamabad.



Seal of the Commission

Syed Umair Javed
Registrar
Competition Commission of Pakistan
Government of Pakistan
Islamabad

Original Issued
Vide No. 24-Original
Dated: 07-05-2021