



File No: 2(608)/AGR/EXM/CCP/2020
COMPETITION COMMISSION OF PAKISTAN
GOVERNMENT OF PAKISTAN

7th Floor, ISE Towers,
55 – B, Jinnah Avenue,
Islamabad.
Tel: 92-051-9100283
Fax: 92-051-9100297

EXEMPTION CERTIFICATE

In pursuance of the powers conferred by Section 5 read with Section 9 of the Competition Act, 2010 (the Act), the Competition Commission of Pakistan (the Commission) hereby grants exemption from the application of Section 4 of the Act, details whereof are given here below:-

DETAILS OF THE AGREEMENT

First Party: M/s. Hitachi High-Tech Corporation ('Purchaser')
Business address: 1-17-1 Toranomom, Minato – Ku, Tokyo 105-6409, Japan.

Second Party: Mr. Lo, Yat Keung ('Seller')
Business address: Flat 2B, Phase V, Harrison Court, 8 Man Wan Road;

Third Party: M/s. Techcomp Scientific Limited ('Target')
Business address: 6/F Mita Centre, 552-566 Castle Peak Road, Kwai Chung, Kowloon, Hong Kong.

Type of agreement: Shareholders Agreement (SHA)

Date entered into: March 4th 2019

Valid until: This Agreement shall continue until such time, as specified under clause 12.2 of SHA

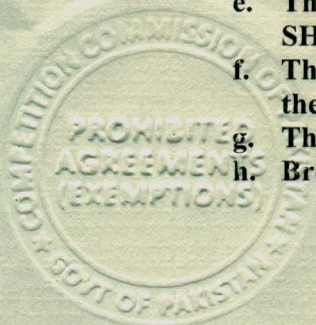
DETAILS OF THE EXEMPTION

Exemption granted to: Non-Compete and Non-Solicitation clauses of the Agreement

Granted until: 30-11-2022

Condition(s):

- a. The Applicant shall intimate the date of termination to the Commission, once occurred;
- b. Exemption for the Non-compete & Non-solicitation clause (10.1) is effective for a period of two (2) years, following the issuance of Exemption Certificate;
- c. This Exemption certificate is effective only for the products of high performance liquid Chromatography and Spectrophotometry;
- d. The grant of Exemption is limited to the territory of Pakistan;
- e. The Applicant shall provide copy(s) of any other agreement(s) executed, apart from SHA;
- f. The Applicant shall intimate to the Commission in case of any amendment(s) made to the SHA;
- g. The Commission reserves the right to impose any other additional condition(s); and
- h. Breach of a condition shall have the effect of cancellation of the exemption.

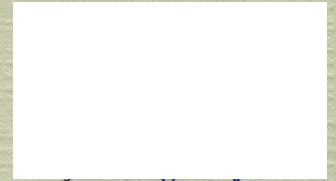




**COMPETITION COMMISSION OF PAKISTAN
GOVERNMENT OF PAKISTAN**

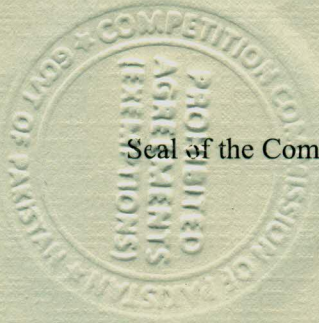
Without prejudice to the generality of Section 6 of the Act, the grantee of the exemption shall inform the Commission forthwith and seek clearance for continuation of the exemption if there is any material change, *inter alia*, in: (i) the terms of the agreement; (ii) the market share of the parties to the agreement; or (iii) the circumstances in the market in which the parties are operating.

Granted on this the 04th day of November 2020 at Islamabad.



Registrar

Syed Umair Javed
Registrar
Competition Commission of Pakistan
Government of Pakistan
Islamabad



Seal of the Commission

Original Issued

Vide No. 21 - Original

Dated: 04-11-2020.