



File No: 2(17)/AGR/EXM/CCP/2019
COMPETITION COMMISSION OF PAKISTAN
GOVERNMENT OF PAKISTAN

7th Floor, ISE Towers,
55 – B, Jinnah Avenue,
Islamabad.
Tel: +92-51-9100263
Fax: +92-51-9100297

RENEWED EXEMPTION CERTIFICATE

In pursuance of the powers conferred by Section 5 read with Section 9 of the Competition Act, 2010 (the Act), the Competition Commission of Pakistan (the Commission) hereby grants exemption from the application of Section 4 of the Act, details whereof are given here below:-

Details of the Agreement:

First Party: **M/s. Hoffmann-LA Roche Ltd.**
Business address: **Grenzacherstrasse 124, 4070, Basle, Switzerland.**

Second Party: **M/s. Roche Pakistan Limited**
Business address: **1st Floor, 37 - B, Block 6, P.E.C.H.S., Karachi.**

Type of agreement: **Distribution Agreement**

Date entered into: **01-07-2002 & 30-07-2015 (through 2nd Supplemental Agreement)**

Valid until: **For an initial period of 5 years and thereafter renewed for successive period of 5 years**

Details of the Exemption:

Exemption granted to: Exclusivity clause(s) of the agreement

Granted until: **15-04-2022**

Condition(s):

- i. The Exemption certificate, shall in no way be construed as an approval for fixation or maintaining 'Minimum Retail Price' with reference to the products under the Distributorship Agreement;
- ii. The Applicant shall provide the copy of amended or supplemental Agreement to the Commission, once metalized;
- iii. The Commission reserves the right to impose any condition(s) at the time of considering extension, if any for this certificate or before the expiry of the instant certificate; and
- iv. Breach of a condition shall have the effect of cancellation of the exemption.

Without prejudice to the generality of Section 6 of the Act, the grantee of the exemption shall inform the Commission forthwith and seek clearance for continuation of the exemption if there is any material change, *inter alia*, in: (i) the terms of the agreement; (ii) the market share of the parties to the agreement; or (iii) the circumstances in the market in which the parties are operating.

Granted on this the 08th day of April 2019 at Islamabad.



Dr. Muhammad Saleem
Member (Exemptions)

Dr. Muhammad Saleem
(Member)
(Exemptions, CP&R, IS&T)