



File No: 2(585)/AGR/EXM /CCP/2019  
**COMPETITION COMMISSION OF PAKISTAN**  
**GOVERNMENT OF PAKISTAN**

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7<sup>th</sup> Floor, ISE Towers,  
55 – B, Jinnah Avenue,  
Islamabad.  
Tel: +92-51-9100263  
Fax: +92-51-9100297

**EXEMPTION CERTIFICATE**

In pursuance of the powers conferred by Section 5 read with Section 9 of the Competition Act, 2010 (the Act), the Competition Commission of Pakistan (the Commission) hereby grants exemption from the application of Section 4 of the Act, details whereof are given here below:-

**DETAILS OF THE AGREEMENT**

First Party: M/s. Johnson Netherlands Cooperatief UA II (JNC)  
Address: Groot Mijdrechstraat 81, 3641 RV, Mijdrecht, Netherlands.

Second Party: M/s. IGI Investments (Private) Limited (IGI)  
Address: 7<sup>th</sup> Floor, The Forum, Suite No.701 – 713, G-20, Block 9, Khayaban-e-Jami, Clifton, Karachi.

Third Party: M/s. S. C. Johnson & Son of Pakistan (Private) Limited (Company)  
Address: 209/2-A, Sector 5 Korangi Industrial Area, Karachi.

Type of Agreement: Joint Venture Agreement (JVA)

Date entered into: February 20<sup>th</sup> 2019

Valid until: For a period of 25 years, extendable by mutual consent, unless terminated earlier

**DETAILS OF THE EXEMPTION**

Exemption granted to: Non-Compete (13) and Non-Solicitation (6.6) clauses of the JVA

Granted until: 30-09-2021

Condition(s):

- a. Exemption is effective in respect of clause - 13 of the JVA for a period of two (2) years following the issuance of exemption certificate;
- b. The Applicant shall inform the date of termination of the JVA to the Commission, once occurred;
- c. The grant of Exemption is limited only to the business of parties defined under the definition of 'JV Categories';
- d. This exemption is effective only for the territory of Pakistan;
- e. The Applicant shall provide copy(s) of any other agreement(s) apart from JVA, once executed;
- f. The Applicant shall intimate the Commission in case of acquisition or launching any business within the territory of Pakistan as defined in clause 6.8 of the JVA;
- g. The Applicant shall intimate to the Commission in case of any amendment(s) made to the JVA;
- h. The Commission reserves the right to impose any condition(s) at the time of considering extension, if any; and
- i. Breach of a condition shall have the effect of cancellation of the exemption.





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Without prejudice to the generality of Section 6 of the Act, the grantee of the exemption shall inform the Commission forthwith and seek clearance for continuation of the exemption if there is any material change, *inter alia*, in: (i) the terms of the agreement; (ii) the market share of the parties to the agreement; or (iii) the circumstances in the market in which the parties are operating.

Granted on this the **27<sup>th</sup>** day of September 2019 at Islamabad.

Ms. Bushra Naz Malik  
Member (Exemptions)

**BUSHRA NAZ MALIK**  
Member  
Competition Commission of Pakistan  
Government of Pakistan  
Islamabad



Seal of the Commission

Original Issued  
Vide No. 56/Original  
Dated: 27-09-2019