



File No: 2(21)/AGR/EXM/CCP/2020
COMPETITION COMMISSION OF PAKISTAN
GOVERNMENT OF PAKISTAN

7th Floor, ISE Towers,
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Islamabad.
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RENEWED EXEMPTION CERTIFICATE

In pursuance of the powers conferred by Section 5 read with Section 9 of the Competition Act, 2010 (the Act), the Competition Commission of Pakistan (the Commission) hereby grants exemption from the application of Section 4 of the Act, details whereof are given here below:-

DETAILS OF THE AGREEMENT

First Party: M/s. Hino Motors Limited ('Licensor')
Business address: 1 – 1, Hinodai 3- chome, Hino-Shi, Tokyo, Japan.

Second Party: M/s. HinoPak Motors Limited ('Licensee')
Business address: D – 2, S.I.T.E., Manghopir Road, P. O Box No. 10714, Karachi – 75700.

Type of agreement: Technical Cooperation Agreement (TCA)

Date entered into: April 1st 2020

Validity Period: Shall remain effective until the March 31st 2023, unless earlier terminated

DETAILS OF THE EXEMPTION

Exemption granted to: Exclusivity and Non-Compete clauses of the Agreement

Granted until: 31-03-2023

Condition(s):

- i. The Applicant shall intimate to the Commission in case of any amendments made to the Technical Cooperation Agreement;
- ii. This Exemption is effective for the territory of Pakistan for the Licensed Products only;
- iii. The Applicant shall intimate to the Commission, once the approval for export of the licensed products is sought by the Licensor;
- iv. The Applicant shall also provide copy(s) of any other agreement(s) of similar nature apart from the Agreement, once executed;
- v. The Commission reserves the right to impose any condition(s) at the time of considering extension, if any; and
- vi. Breach of a condition shall have the effect of cancellation of the exemption.

Without prejudice to the generality of Section 6 of the Act, the grantee of the exemption shall inform the Commission forthwith and seek clearance for continuation of the exemption if there is any material change, *inter alia*, in: (i) the terms of the agreement; (ii) the market share of the parties to the agreement; or (iii) the circumstances in the market in which the parties are operating.

Granted on this the 30th day of November 2020 at Islamabad.



Registrar
Syed Umair Javed
Registrar
Competition Commission of Pakistan
Government of Pakistan
Islamabad

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