



File No: 2(20)/AGR/EXM/CCP/2019  
**COMPETITION COMMISSION OF PAKISTAN**  
**GOVERNMENT OF PAKISTAN**  
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**RENEWED EXEMPTION CERTIFICATE**

In pursuance of the powers conferred by Section 5 read with Section 9 of the Competition Act, 2010 (the Act), the Competition Commission of Pakistan (the Commission) hereby grants exemption from the application of Section 4 of the Act, details whereof are given here below:-

**Details of the Agreement:**

First Party: **M/s. HINO MOTORS Limited (Thailand) Limited** (hereinafter referred to as 'Hino')  
Business address: **1-1, Hinodai 3 –Chome, Hino-shi, Tokyo, Japan.**

Second Party: **M/s. HINOPAK MOTORS LIMITED** (hereinafter referred to as 'Distributor')  
Business address: **D-2, S.I.T.E., Manghopir Road, P.O.BOX#10714, Karachi – 75700.**

Type of Agreement: **Hino Distributorship Agreement**

Date entered into: **April 1<sup>st</sup>, 2016**

Valid until: **For a period of four (4) years, i.e. until March 31<sup>st</sup>, 2020, unless terminated earlier**

**Details of the Exemption:**

Exemption granted to: Non-Compete and Territorial Exclusivity clauses of the Agreement

Granted until: **31-03-2020**

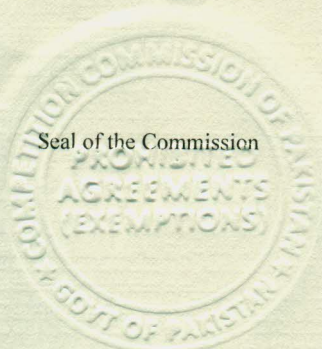
Condition(s):

- i. The Exemption certificate, shall in no way be construed as an approval for fixation or maintaining 'Minimum Retail Price' with reference to the products under the Hino Distributorship Agreement;
- ii. Any amendment(s) made in the Distributorship Agreement shall be intimated to the Commission, once materialized;
- iii. The Exemption certificate is valid for the territory of Pakistan only;
- iv. The Commission reserves the right to impose any other condition(s) at the time of considering extension, if any;
- v. Breach of a condition shall have the effect of cancellation of the exemption.

Without prejudice to the generality of Section 6 of the Act, the grantee of the exemption shall inform the Commission forthwith and seek clearance for continuation of the exemption if there is any material change, *inter alia*, in: (i) the terms of the agreement; (ii) the market share of the parties to the agreement; or (iii) the circumstances in the market in which the parties are operating.

Granted on this the <sup>18</sup> day of June 2019 at Islamabad.

Bushra Naz Malik  
Member (Exemptions)



**BUSHRA NAZ MALIK**  
Member  
Competition Commission of Pakistan  
Government of Pakistan  
Islamabad