



File No: 2(1)/AGR/EXM/CCP/2021

**COMPETITION COMMISSION OF PAKISTAN
GOVERNMENT OF PAKISTAN**

7th Floor, ISE Towers,
55 – B, Jinnah Avenue,
Islamabad.
Tel: 92-051-9100283
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RENEWED EXEMPTION CERTIFICATE

In pursuance of the powers conferred by Section 5 read with Section 9 of the Competition Act, 2010 (the Act), the Competition Commission of Pakistan (the Commission) hereby grants exemption to the template agreements from the application of Section 4 of the Act, details whereof are given here below:-

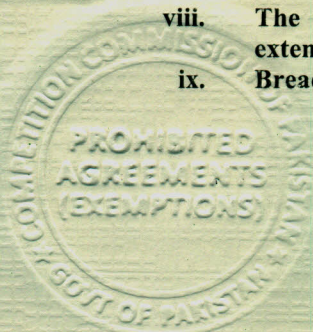
DETAILS OF THE AGREEMENT

First Party: M/s. GlaxoSmith Kline Pakistan Limited (GSK)
Business address: 35 – Dockyard Road, West Wharf, Karachi – 74000.
Second Party: Standard Agreement executed with 33 trade distributors
Type of agreement: Draft Distributorship Agreement (with trade distributors)
Date entered into: Different dates with different distributors
Validity Period: For a period of one (1) year, further renewable

DETAILS OF THE EXEMPTION

Granted until: 31-03-2024
Condition(s):

- i. The Exemption certificate, shall in no way be construed as an approval for fixation or maintaining 'Minimum Retail Price' with reference to the products' subject matter of the Standard Distributorship Agreement (with trade distributors) ;
- ii. The Applicant shall provide executed copy(s) of the Agreement to the Commission, once executed;
- iii. The Exemption is effective only for the products mentioned in Schedule - 1 of the Agreement;
- iv. The Applicant shall provide copy(s) of the amended schedule(s) to the Commission, once materialized;
- v. The Applicant shall intimate to the Commission in case of any amendment(s) made to the Agreement;
- vi. The Applicant shall intimate the Commission, in case of any sub-distributor(s) appointed;
- vii. The Applicant shall provide copy(s) any other agreement(s), apart from the Agreement;
- viii. The Commission reserves the right to impose any condition(s) at the time of considering extension, if any; and
- ix. Breach of a condition shall have the effect of cancellation of the exemption.

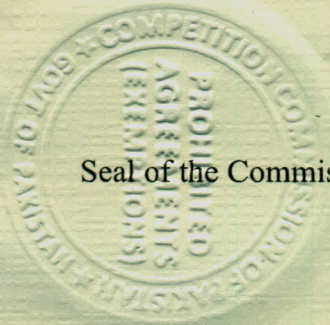




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Without prejudice to the generality of Section 6 of the Act, the grantee of the exemption shall inform the Commission forthwith and seek clearance for continuation of the exemption if there is any material change, *inter alia*, in: (i) the terms of the agreement; (ii) the market share of the parties to the agreement; or (iii) the circumstances in the market in which the parties are operating.

Granted on this the 26th day of March 2021 at Islamabad.



Seal of the Commission

Syed Umair Javed
Registrar
Competition Commission of Pakistan
Government of Pakistan
Islamabad

Original Issued
Vide No. 14-Original
Dated: 29-03-2021