



File No: 2(173)/AGR/EXM/CCP/2020
COMPETITION COMMISSION OF PAKISTAN
GOVERNMENT OF PAKISTAN

7th Floor, ISE Towers,
55 – B, Jinnah Avenue,
Islamabad.
Tel: 92-051-9100283
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RENEWED EXEMPTION CERTIFICATE

In pursuance of the powers conferred by Section 5 read with Section 9 of the Competition Act, 2010 (the Act), the Competition Commission of Pakistan (the Commission) hereby grants exemption from the application of Section 4 of the Act, details whereof are given here below:-

DETAILS OF THE AGREEMENT

First Party: M/s. Ghandhara Industries Limited (GIL)
Business address: F – 3, Hub Chauki Road, S.I.T.E., Karachi – 75730.

Second Party: M/s. ISUZU Motors Limited (ISUZU)
Business address: 26 – 1, Minami – oi 6-chome, Shinagawa-ku, Tokyo, Japan.

Type of Agreement: Technical Assistance Agreement (TAA)

Date entered into: 24th October 2004 and December 7th 2020 (through latest Amendment)

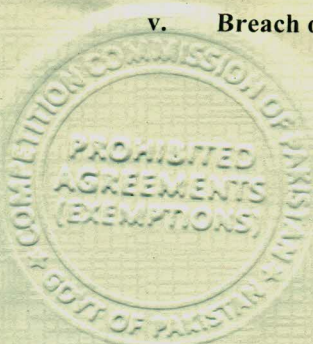
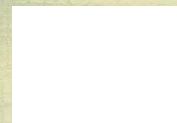
Validity Period: 31st October 2022

DETAILS OF THE EXEMPTION

Granted until: 31-10-2022

Condition(s):

- i. This Exemption is effective only for the products mentioned under Exhibit – A of the Agreement;
- ii. The Applicant shall intimate to the Commission in case of any amendment(s) made to the Agreement;
- iii. The Applicant shall provide copy(s) any other agreement(s), apart from the Agreement;
- iv. The Commission reserves the right to impose any condition(s) at the time of considering extension, if any; and
- v. Breach of a condition shall have the effect of cancellation of the exemption.





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Without prejudice to the generality of Section 6 of the Act, the grantee of the exemption shall inform the Commission forthwith and seek clearance for continuation of the exemption if there is any material change, *inter alia*, in: (i) the terms of the agreement; (ii) the market share of the parties to the agreement; or (iii) the circumstances in the market in which the parties are operating.

Granted on this the **05th** day of May 2021 at Islamabad.



Seal of the Commission

Syed Umair Javed
Registrar
Competition Commission of Pakistan
Government of Pakistan
Islamabad

Original Issued
Vide No. 23-Original
Dated: 05-05-2021