



File No: 2(575)/AGR/EXM/CCP/2019
COMPETITION COMMISSION OF PAKISTAN
GOVERNMENT OF PAKISTAN

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EXEMPTION CERTIFICATE

In pursuance of the powers conferred by Section 5 read with Section 9 of the Competition Act, 2010 (the Act), the Competition Commission of Pakistan (the Commission) hereby grants exemption from the application of Section 4 of the Act, details whereof are given here below:-

DETAILS OF THE AGREEMENT

First Party: M/s. Uber Technologies, Inc., ('Parent ')
Second Party: M/s. Augusta Acquisition B.V. ('Acquisition Sub')
Third Party: M/s. Careem Inc., Coatings AG (the 'Company')
Fourth Party: M/s. Fortis Advisors LLC ('Shareholders' Representative')
Type of Agreement: Asset Purchase Agreement (APA)
Date entered into: 26-03-2019
Valid until: This agreement may be terminated by mutual written agreement between the parties.

DETAILS OF THE EXEMPTION

Exemption granted to: Non-Compete and Non-Solicitation (Exhibit 'E & F') of the APA
Granted until: 28-02-2022
Condition(s):

Note: The condition(s) imposed in the Merger's Order dated January 31st 2020 shall be applied here as '*mutatis mutandis*'

Without prejudice to the generality of Section 6 of the Act, the grantee of the exemption shall inform the Commission forthwith and seek clearance for continuation of the exemption if there is any material change, *inter alia*, in: (i) the terms of the agreement; (ii) the market share of the parties to the agreement; or (iii) the circumstances in the market in which the parties are operating.

Granted on this the 24th day of July 2020 at Islamabad.

Ms. Bushra Naz Malik
Member (Exemptions)

BUSHRA NAZ MALIK
Member
Competition Commission of Pakistan
Government of Pakistan
Islamabad



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