



File No: 2(626)/AGR/EXM/CCP/2023

**COMPETITION COMMISSION OF PAKISTAN
GOVERNMENT OF PAKISTAN**

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RENEWED EXEMPTION CERTIFICATE

In pursuance of the powers conferred by Section 5 read with Section 9 of the Competition Act, 2010 (the "Act") and based on the information provided, the Competition Commission of Pakistan (the "Commission") hereby grants exemption to the relevant clauses of the agreement mentioned below from the application of Section 4 of the Act as per the conditions mentioned hereunder:

PARTICULARS OF THE AGREEMENT

First Party: (Applicant)	M/s. Bykea Technologies (Pvt.) Limited (Company) having its registered office at D 131/A, Street 32, Block – 4, Clifton, Karachi.
Second Party: (Customer)	Mr. Raja Muneeb Idrees (Founder) resident of 26 I/II, Main Khayaban-e-Shamsheer, Phase 5, Defence Housing Authority, Pakistan.
Type of Agreement:	Non-Compete Agreement (the "Agreement") – the initialed certified copy of the agreement received from the applicant is attached herewith
Date entered into:	April 22 nd 2021
Validity Period of the Agreement:	Till the "Restricted Period" as per clause – 2.2
Product(s):	As defined under Recital Part – A of the "Agreement" – copy attached



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PARTICULARS OF THE EXEMPTION GRANTED

Exemption granted:	On clauses 2.1 to 2.3 of the Agreement
Granted period:	From 16 th June 2023 till 30 th June 2025 (two years)
Conditions:	<ul style="list-style-type: none">(i) By virtue of exemption granted on the relevant clause(s) of the Agreement, the parties to the Agreement shall not engage directly or indirectly in any practice(s) and/or conduct(s) that is prohibited under the Competition Act, 2010;(ii) The Exemption is being granted to the extent of three services i.e. (i) Ride Hailing Services, (ii) Delivery and related Services and (iii) Transaction Facilitation Services as referred in your email dated March 1st 2024. In case of any change to the services offered, the same will have to be informed to the Commission within 15 days of such change decided by the applicant;(iii) In case of any change to the State Bank of Pakistan (SBP) Registration of the repayment schedule (Ref.no. SBP-EPD-INVT-JSB-142065 dated 29th March 2022), the same will be intimated to Commission within 15 days of such change;(iv) The Applicant shall immediately intimate to the Commission in case of any amendment(s) made to the "Agreement" and/or signing significant changes in the relevant market;(v) For renewal of this Exemption (if required), it will be the prime responsibility of the Applicant to seek extension as per relevant framework at least three (3) months prior to the expiry of this exemption;(vi) The Commission reserves the right to seek actual progress and data on financial and non-financial information provided in support of this exemption including the consumers' benefit envisaged and submitted by the Applicant;(vii) The Commission reserves the right to review and revise the conditions of this Exemption, as deemed necessary;(viii) This Exemption is effective only for the territory of Pakistan;(ix) Breach of terms of this exemption, shall have an immediate effect of cancellation of this exemption.



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Without prejudice to the generality of Section 6 of the Act, the grantee of the exemption shall inform the Commission forthwith and seek clearance for continuation of the exemption if there is any material change, *inter alia*, in: (i) the terms of the agreement; (ii) the market share of the parties to the agreement; or (iii) the circumstances in the market in which the parties are operating at the time of this exemption being granted.

Granted on this the 26th day of April 2024 at Islamabad.

Seal of the Commission

Registrar
Shahzad Hussain
Registrar
Competition Commission of Pakistan
Government of Pakistan
Islamabad