



File No: 2(473)/AGR/EXM/CCP/2020  
**COMPETITION COMMISSION OF PAKISTAN**  
**GOVERNMENT OF PAKISTAN**

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7<sup>th</sup> Floor, ISE Towers,  
55 – B, Jinnah Avenue,  
Islamabad.  
Tel: 92-051-9100283  
Fax: 92-051-9100297

**RENEWED EXEMPTION CERTIFICATE**

In pursuance of the powers conferred by Section 5 read with Section 9 of the Competition Act, 2010 (the Act), the Competition Commission of Pakistan (the Commission) hereby grants exemption to the template agreements from the application of Section 4 of the Act, details whereof are given here below:-

**DETAILS OF THE AGREEMENT**

First Party: M/s. Young's (Private) Limited  
Business address: City Centre, 4<sup>th</sup> Floor, Plot No. ST – 1, A – 2, Main Shahrah-e-Faisal, Karachi.  
Second Party: Standard Agreement executed with 201 distributors  
Type of agreement: Draft Distribution Agreement  
Date entered into: Different dates with different distributors  
Validity Period: Indefinite Period

**DETAILS OF THE EXEMPTION**

Granted until: 31-01-2024

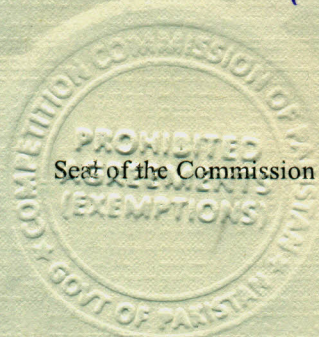
Condition(s):

- i. The Exemption certificate, shall in no way be construed as an approval for fixation or maintaining 'Minimum Retail Price' with reference to the products' subject matter of the Standard Distribution Agreement;
- ii. The Applicant shall provide executed copy(s) of the Standard Distribution Agreement(s) to the Commission, once executed;
- iii. The Exemption is effective only for the products mentioned in Annexure-A of the Agreement;
- iv. The Applicant shall intimate to the Commission in case of any amendment(s) made to the Agreement;
- v. The Applicant shall provide copy(s) any other agreement(s), apart from the Agreement;
- vi. The Commission reserves the right to impose any condition(s) at the time of considering extension, if any; and
- vii. Breach of a condition shall have the effect of cancellation of the exemption.

Without prejudice to the generality of Section 6 of the Act, the grantee of the exemption shall inform the Commission forthwith and seek clearance for continuation of the exemption if there is any material change, *inter alia*, in: (i) the terms of the agreement; (ii) the market share of the parties to the agreement; or (iii) the circumstances in the market in which the parties are operating.

Granted on this the 29<sup>th</sup> day of January 2021 at Islamabad.

Original Issued  
Vide No. 06-Original  
Dated: 01-02-2021.



**Syed Umair Javed**  
Registrar  
Competition Commission of Pakistan  
Government of Pakistan  
Islamabad