



BEFORE THE
COMPETITION COMMISSION OF PAKISTAN

FIRST PHASE REVIEW

IN THE MATTER OF ACQUISITION OF UP TO % SHAREHOLDING OF
M/S. RAVI AUTOS SUNDAR PRIVATE LIMITED BY M/S. AUTOMOTIVE
PLASTICS PRIVATE LIMITED.

CASE: 1270/Merger-CCP/22

Commission

ML
Mr. Mujtaba Ahmad Lodhi
Member



Shaista Bano
Member

ORDER

1. On March 11, 2022 the Competition Commission of Pakistan ("**Commission**") received a pre-merger application ("**Application**") of a proposed acquisition pursuant to Section 11 of the Competition Act, 2010 ("**Act**") read with Regulation 6 of the Competition (Merger Control) Regulations, 2016 ("**Merger Regulations**") from M/s. Automotive Plastics Private Limited ("**Acquirer**" or "**Applicant**") whereby it intends to acquire up to 70% shareholding of M/s. Ravi Autos Sundar Private Limited ("**Target**").
2. The Commission has examined the Application as well as all the documents attached therewith, the market scenario, and made its observations on the basis of an independent research/investigation in the relevant market. The Phase I competition assessment of the intended transaction has resulted in the following findings:
 - i. The business activities of the undertakings concerned are:
 - a. For the Acquirer: Currently non-operative, acting as an investment holding company.
 - b. For the Target: Manufacture and assembly of all kinds of automotive, agri-auto parts and accessories.
 - ii. The proposed transaction involves the Acquirer investing in the Target against shares to be issued by the Target to the Acquirer, which reflects least 70% shareholding, or up to 79% shareholding, of the total issued and subscribed paid up capital of the Target. The Transaction Value is estimated to be up to PKR 100 million.
 - iii. The relevant product market in this case is identified as "**Manufacturing of automobile parts and accessories from aluminum and plastic products**" while the relevant geographic market is "**Pakistan**". Based on the data provided in the application, the Target's share in the market is 10%. Post-transaction, the market shares will remain unchanged.
3. In conclusion, the intended transaction, does not meet the presumption of dominance as determined under Section (2) (1) (e) read with Section 3 of the Act. The proposed transaction is hereby authorized under Section 31 (1) (d) (i) of the Act.
4. It is so ordered.

(Mr. Mujtaba Ahmad Lodhi)
Member

(Ms. Shaista Bano)
Member



Islamabad the 18th March, 2022.