

Kindly upload the attached the following orders passed by the Commission on the official website of the Commission.

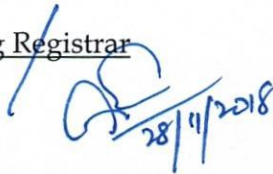
1.	Acquisition of M/s GE Transportation Business by M/s Westinghouse Air Brake Technologies Corporation From M/s General Electric Company	27-11-2018	Section 11
2.	Acquisition of Shareholding in M/s Macsteel International Holdings BV by M/s Macsteel Global SARL BV from M/s Mssa Investments BV	27-11-2018	Section 11

Thanks.



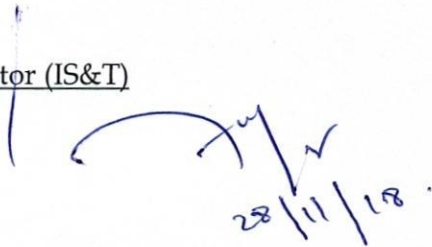
(Amir Zaman)
Deputy Director (Legal)
28-11-2018

Acting Registrar



28/11/18

Sr. Director (IS&T)



28/11/18

DY. DIR (IS&T)

JR (IS&T)



BEFORE THE
COMPETITION COMMISSION OF PAKISTAN

FIRST PHASE REVIEW

IN THE MATTER OF ACQUISITION OF M/S. GE TRANSPORTATION BUSINESS BY
M/S. WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORPORATION FROM M/S.
GENERAL ELECTRIC COMPANY

CASE: 991/Merger-CCP/18

Commission

Ms. Vadiyya Khalil
Chairperson



Dr. Shahzad Ansar
Member

ORDER

1. The Competition Commission of Pakistan ("**Commission**") is in receipt of a pre-merger application ("**Application**") dated 27th August, 2018, sent by M/s. Westinghouse Air Brake Technologies Corporation ("**Wabtec**" or "**Acquirer**") notifying the Commission of its acquisition of M/s. GE Transportation business ("**GET**" or "**Target**") from M/s. General Electric Company ("**GE**" or "**Seller**"), pursuant to Section 11 of the Competition Act, 2010 ("**Act**") read with Regulation 6 of the Competition (Merger Control) Regulations, 2016 ("**Merger Regulations**").
2. The Commission has examined the Application as well as all the documents attached therewith, the market scenario, and its observations on the basis of independent research/investigation in the relevant market. The Phase I competition assessment of the intended acquisition has resulted in the following findings:
 - i. The business activities of the concerned parties are:
 - a. For the Acquirer: Holding Company.
 - b. For the Target: Supply of Diesel Freight Locomotives.
 - ii. As per the Application, Wabtec intends to acquire one of GE's business operating units, i.e., GET, from GE. The consideration for this transaction is USD ~~.....~~ (approximately PKR ~~.....~~), which is the transaction value in this case.
 - iii. The relevant product market is that of the provision of diesel freight locomotives, while the relevant geographic market is Pakistan. There is no reportable market in this case as the Acquirer and Target are not active in the same relevant market. The Target's market share will remain the same, post-transaction.
 - iv. The transaction is not likely to result in the creation or strengthening of dominant position in the relevant market. The intended acquisition does not meet the presumption of dominance as determined under Section (2) (1) (e) read with Section 3 of the Act.
3. In conclusion, the proposed transaction is unlikely to substantially lessen competition through the creation or strengthening of a dominant position in the relevant market. The proposed transaction is hereby authorized under Section 31 (1) (d) (i) of the Act.
4. It is so ordered.



(Ms. Vadiyya Khalil)
Chairperson



(Dr. Shahzad Ansar)
Member



Islamabad the 27th November 2018