



BEFORE THE
COMPETITION COMMISSION OF PAKISTAN

FIRST PHASE REVIEW

IN THE MATTER OF ACQUISITION OF SHAREHOLDING OF RAJA
GREEN FARMS (PRIVATE) LIMITED BY MRS. NIDA AHSAN.

CASE: 1013/Merger-CCP/18

Commission

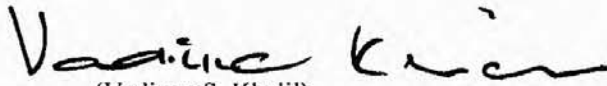
Ms. Vadiyya S. Khalil
Chairperson


Shahzad Ansar
Member



ORDER

1. On 27th December 2018 the Competition Commission of Pakistan ("**Commission**") received a pre-merger application ("**Application**") of a proposed acquisition pursuant to Section 11 of the Competition Act, 2010 ("**Act**") read with Regulation 6 of the Competition (Merger Control) Regulations, 2016 ("**Merger Regulations**") through which Mrs. Nida Ahsan ("**Acquirer**" or "**Applicant**") intends to acquire shareholding in M/s. Raja Green Farms (Private) Limited ("**Target**") by way of share purchase from the shareholders. All the requisite information/documentation pertaining to the application was completed by the applicant on 3rd January 2019.
2. The Commission has examined the Application as well as all the documents attached therewith, the market scenario, and its observations on the basis of independent research/investigation in the relevant market. The Phase I competition assessment of the intended acquisition has resulted in the following findings:
 - i. The business activities of the undertakings concerned are:
 - a. For the Acquirer: Individual.
 - b. For the Target: Cultivating, producing, processing, importing and exporting of agriculture products.
 - ii. The proposed transaction is an acquisition of shareholding in the Target by the Acquirer from the Sellers. The relevant product market of "**Agriculture Products**" has been identified which has a geographic market of "**Pakistan**".
 - iii. It is pertinent to mention here, the Target has zero market share as it has conducted any business activity since inception. Therefore, post-transaction, the market share of the Acquirer will remain unchanged.
 - iv. The transaction is not likely to result in the creation or strengthening of a dominant position in the relevant market. The intended merger does not meet the presumption of dominance as determined under Section (2) (1) (e) read with Section 3 of the Competition Act 2010 ("**Act**").
3. In conclusion, the proposed transaction is not likely to substantially lessen competition through the creation or strengthening of a dominant position in the relevant market. The proposed transaction is hereby authorized under Section 31 (1) (d) (i) of the Act.
4. It is so ordered.


(Vadiyya S. Khalil)
Chairperson


(Dr. Shahzad Ansar)
Member



Islamabad the 21st JANUARY, 2019.