



BEFORE THE  
COMPETITION COMMISSION OF PAKISTAN

FIRST PHASE REVIEW

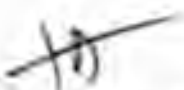
IN THE MATTER OF MERGER OF M/S. MASTER SANITARY FITTINGS  
INDUSTRIES LIMITED WITH AND INTO M/S. MASTER POLY PLASTIC  
INDUSTRIES LIMITED

CASE: 1017/Merger-CCP/18

Commission

  
Mr. Vadiyya Khalil  
*Chairperson*



  
Dr. Shalrazad Ansari  
*Member*

## ORDER

1. The Competition Commission of Pakistan ("**Commission**") is in receipt of a pre-merger application ("**Application**") dated 31<sup>st</sup> December 2018 sent collectively by M/s. Master Poly Plastic Industries Limited ("**MPPIL**") and M/s. Master Sanitary Fittings Industries Limited ("**MSFIL**") notifying the Commission of the merger of MSFIL with and into MPPIL, pursuant to Section 11 of the Competition Act, 2010 ("**Act**") read with Regulation 6 of the Competition (Merger Control) Regulations, 2016 ("**Merger Regulations**").
2. The Commission has examined the Application as well as all the documents attached therewith, the market scenario, and its observations on the basis of independent research/investigation in the relevant market. The Phase I competition assessment of the intended acquisition has resulted in the following findings:
  - i. The business activities of the concerned parties are:
    - a. For MPPIL: Manufacturing, marketing and selling plastic bathroom accessories.
    - b. For MSFIL: Manufacturing, marketing and selling steel and chrome bathroom accessories.
  - ii. As per the Application, MSFIL will merge with and into MPPIL, and upon sanction of the transaction by the relevant court, MSFIL shall stand dissolved. The net capital of MSFIL is PKR \_\_\_\_\_ which is the transaction value in this case.
  - iii. The relevant product market is the manufacture and marketing of plastic bathroom accessories, while the relevant geographic market is Pakistan. Both parties have less than \_\_\_\_\_ market shares in their respective product markets, and these will remain unchanged, post-transaction.
  - iv. The transaction is not likely to result in the creation or strengthening of dominant position in the relevant market. The intended acquisition does not meet the presumption of dominance as determined under Section (2) (1) (c) read with Section 3 of the Act.
3. In conclusion, the proposed transaction is unlikely to substantially lessen competition through the creation or strengthening of a dominant position in the relevant market. The proposed transaction is hereby authorized under Section 31 (1) (d) (i) of the Act.
4. It is so ordered.

*Vadiyya Khalil*

(Ms. Vadiyya Khalil)  
Chairperson

*Dr. Shahzad Ansari*

(Dr. Shahzad Ansari)  
Member



Islamabad the 27<sup>th</sup> Feb 2019