



BEFORE THE
COMPETITION COMMISSION OF PAKISTAN

FIRST PHASE REVIEW

IN THE MATTER OF ACQUISITION OF SHARES IN M/S. UNION GREEN
FARMS (PVT.) LTD BY MRS. SHARMEEN SHAHID.

CASE: 1014/Merger-CCP/18

Commission

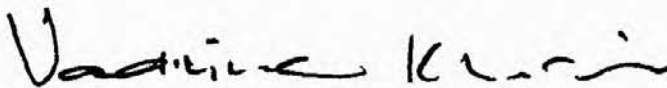
Ms. Vadiyya Khalil
Chairperson



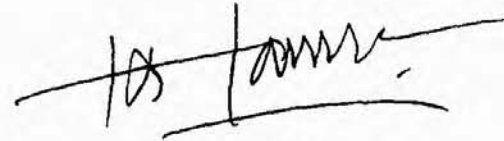
Shahzad Ansar
Member

ORDER

1. The Competition Commission of Pakistan ("**Commission**") is in receipt of a pre-merger application ("**Application**") dated 26th December 2018 (*received by the Commission on 27th December 2018*) sent on behalf of Mrs. Sharmeen Shahid ("**Acquirer**") notifying the Commission of her acquisition of . . . shares in M/s. Union Green Farms (Pvt.) Ltd ("**UGF**" or "**Target**"), pursuant to Section 11 of the Competition Act, 2010 ("**Act**") read with Regulation 6 of the Competition (Merger Control) Regulations, 2016 ("**Merger Regulations**").
2. The Commission has examined the Application as well as all the documents attached therewith, the market scenario, and its observations on the basis of independent research/investigation in the relevant market. The Phase I competition assessment of the intended acquisition has resulted in the following findings:
 - i. The business activities of the concerned parties are:
 - a. For the Acquirer: Salaried individual.
 - b. For the Target: Agriculture Products.
 - ii. As per the Application, Mrs. Sharmeen Shahid intends to acquire . . . shareholding in UGF. The consideration for this acquisition is PKR . . . million, which is the transaction value in this case.
 - iii. The relevant product market in this transaction has been identified as that of "Agricultural Products", while the relevant geographic market is Pakistan. The market share of the Target is currently nil, as it has not commenced operations.
 - iv. The transaction is not likely to result in the creation or strengthening of dominant position in the relevant market. The intended acquisition does not meet the presumption of dominance as determined under Section (2) (1) (e) read with Section 3 of the Act.
3. In conclusion, the proposed transaction is unlikely to substantially lessen competition through the creation or strengthening of a dominant position in the relevant market. The proposed transaction is hereby authorized under Section 31 (1) (d) (i) of the Act.
4. It is so ordered.



(Ms. Vadiyya Khalil)
Chairperson



(Dr. Shahzad Ansar)
Member



ad the 1st JANUARY 2019