



BEFORE THE  
COMPETITION COMMISSION OF PAKISTAN

FIRST PHASE REVIEW

IN THE MATTER OF ACQUISITION OF SHARES OF M/S. SYSTEMS LIMITED  
WORTH UPTO PKR \_\_\_\_\_ BY M/S. PACKAGES LIMITED WHICH  
CONSTITUTES UPTO \_\_\_\_\_% AS PER APPLICATION.

CASE: 1283/Merger-CCP/2022

Commission

Ms. Rahat Kaunain Hassan  
*Chairperson*





Mujtaba Ahmad Lodhi  
*Member*

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## ORDER

1. On 13<sup>th</sup> April, 2022 the Competition Commission of Pakistan (“**Commission**”) received a pre-merger application (“**Application**”) pursuant to Section 11 of the Competition Act, 2010 (“**Act**”) read with Regulation 6 of the Competition (Merger Control) Regulations, 2016 (“**Merger Regulations**”) from M/s. Packages Limited (“**Applicant**” or “**Acquirer**”) concerning the proposed acquisition of shares worth PKR \_\_\_\_\_ of M/s. Systems Limited (“**Target**”). All requisite information/documentation pertaining to the application was completed on 11<sup>th</sup> May, 2022.
2. The Commission has examined the Application as well as all the documents attached therewith, the information provided by the concerned undertaking and the market scenario. The Phase I competition assessment of the intended transaction has resulted in the following findings:
  - i. The business activities of the undertakings concerned are:
    - a. For the Acquirer: An investment holding company.
    - b. For the Target: Business of software development, trading of software and business process outsourcing services.
  - ii. The proposed transaction involves the Acquirer intending to acquire shares of the Target with an estimated worth of PKR \_\_\_\_\_ on the Pakistan Stock Exchange through numerous transactions.
  - iii. The Relevant Product Markets in this case have been identified as “**Development and trade of software**” and “**Business Process Outsourcing Services**”, while the relevant geographic market is limited to “**Pakistan**”. No data is available to ascertain the market share of the Target, however, its position shall remain unchanged after the transaction.
3. The intended acquisition of shares does not meet the presumption of dominance as determined under Section 2 (1) (e) read with Section 3 of the Act. The proposed transaction is hereby authorized under Section 31 (1) (d) (i) of the Act.
4. It is so ordered.

  
(Ms. Rahat Kaunain Hassan)  
*Chairperson*

  
(Mr. Mujtaba Ahmad Lodhi)  
*Member*



Islamabad the MAY 30<sup>th</sup>, 2022.