

Date: 25-Jun-2024

News Coverage of Press Release

“CCP and ICAP join hands to implement compliance framework on Competition Law”

Competition Law

CCP, ICAP to develop compliance framework

RECORDER REPORT

ISLAMABAD: The Competition Commission of Pakistan (CCP) and Institute of Chartered Accountants of Pakistan (ICAP) join hands to develop a compliance framework on Competition Law to be adopted by CA professionals working in various sectors of the economy.

This proposal was made by the council members of the ICAP to CCP at the seminar held on Competition Law, at ICAP in Lahore. The seminar was part of the series of CCP's advocacy and ICAP's CPD activities agreed between the both. The first seminar of this series was held in ICAP Karachi which also got a great response from the stakeholders.

This latest session held in ICAP Lahore was attended by CEO, CFOs, Board members, entrepreneurs, professionals from finance, marketing and legal fraternity. A comprehensive presentation was made by CCP officials and a brief video was also displayed on core components of the Competition law. Globally a high importance is being placed on the competi-

tion law as it deals with core matters of in the economy that include merger and acquisitions, deterring any anti-competitive and prohibited agreements, deterring abuse of dominant position in market, deterring deceptive marketing and awarding exemptions in certain cases against the criteria prescribed.

Addressing the session, Salman Amin – Member CCP emphasised that CCP is committed to foster open competition in all spheres of commercial and economic activities. He also highlighted the benefits that emerge for the economy and consumers as a result of open competition.

He appreciated that in Pakistan also there is significant awareness on competition law and such events are an integral part therein. Competition Law module is an integral part of Directors Training Programs being offered in Pakistan by different undertakings and is of great importance for business leaders and corporate leaders.

Later, Ahmed Qadir (DG-CCP) in his presentation elaborated on component of the

Competition Law. The presentation covered the key pillars of the Competition Act and the overall benefits of maintaining a competitive environment.

An important feature of the CPD event was an interesting panel discussion that had representatives from legal, marketing, finance, petroleum sectors.

The panel discussion was moderated by Ammara Gondal, NRC-ICAP. Afsheen Rizavi of the Pakistan Advertisers Society (PAS) discussed the self-regulation in marketing practices and PAS's collaboration with regulator (CCP) in developing a code to self-regulate advertising practices in Pakistan.

Rida Aslam Bhatti from law firm RIAA Barker Gillette highlighted the constitutional aspect of having open and equal opportunity to a fair competition. Engineer Khawaja Atif Ahmad from the Pakistan Petroleum Dealers Association highlighted issues within the petroleum sector and emphasized the need for CCP's intervention and facilitation in certain practices.

Noshawan Khawaja (FCA) stated the importance of understanding Competition Law for financial advisors while rendering of advice to their clients on various aspects, including on merger and acquisition and in due-diligence. Later, participants had an interactive session with panellists and senior officials of CCP.

In the end, Vice President of ICAP Zeeshan Ijaz expressed the gratitude and the benefits of the seminar on Competition law as it again leads to ethical practices and fair competition in the economy. He thanked CCP and ICAP teams for collaborating and structuring such and interactive and engaging session.

On proposal from the council members of ICAP, it was agreed that a joint working group from CCP and ICAP will draft the checklist on the Competition law and will be used by CA professional working in various sectors of economy as CEO, CFOs, Board members, risk managers etc. This will be of great assistance in their informed decisions on various facets.

CCP, ICAP to develop compliance framework on Competition Law

OUR STAFF REPORTER
ISLAMABAD

The Competition Commission of Pakistan (CCP) and Institute of Chartered Accountants of Pakistan (ICAP) join hands to develop a compliance framework on Competition Law to be adopted by CA professionals working in various sectors of the economy.

This proposal was made by the council members of the ICAP to CCP at the seminar held on Competition Law at ICAP in Lahore. The seminar was part of the series of CCP's advocacy and ICAP's CPD activities agreed between the both. The first seminar of this series was held in ICAP Karachi which also got a great response from the stakeholders. This latest session held in ICAP Lahore was attended by CEO, CFOs, Board members, entrepreneurs, professionals from finance, marketing and legal fraternity. A comprehensive presentation was made by CCP officials and a brief video was

also displayed on core components of the Competition Law. Globally a high importance is being placed on the competition law as it deals with core matters of in the economy that include merger and acquisitions, deterring any anti-competitive and prohibited agreements, deterring abuse of dominant position

as a result of open competition. He appreciated that in Pakistan also there is significant awareness on competition law and such events are an integral part therein. Competition Law module is an integral part of Directors Training Programs being offered in Pakistan by different un-

panel discussion that had representatives from legal, marketing, finance, petroleum sectors. The panel discussion was moderated by Ms. Ammara Gondal, NRC-ICAP. Ms Afsheen Rizavi of the Pakistan Advertisers Society (PAS) discussed the self-regulation in marketing practices and PAS's collaboration with regulator (CCP) in developing a code to self-regulate advertising practices in Pakistan. Ms. Rida Aslam Bhatti from law firm RIAA Barker Gillette highlighted the constitutional aspect of having open and equal opportunity to a fair competition. Engineer Khawaja Atif Ahmad from the Pakistan Petroleum Dealers Association highlighted issues within the petroleum sector and emphasized the need for CCP's intervention and facilitation in certain practices. Noshawan Khawaja (FCA) stated the importance of understanding Competition Law for financial advisors while rendering

of advice to their clients on various aspects, including on merger and acquisition and in due-diligence. Later participants had an interactive session with panellists and senior officials of CCP.

In the end, Zeeshan Ijaz, Vice President of ICAP, expressed the gratitude and the benefits of this seminar on Competition Law as it again leads to ethical practices and fair competition in the economy. He thanked CCP and ICAP teams for collaborating and structuring such and interactive and engaging session. On proposal from the council members of ICAP, it was agreed that a joint working group from CCP and ICAP will draft the checklist on the Competition law and will be used by CA professional working in various sectors of economy as CEO, CFOs, Board members, risk managers etc. This will be of great assistance in their informed decisions on various facets.

CCP committed to foster open competition in all spheres of commercial and economic activities

tion in market, deterring deceptive marketing and awarding exemptions in certain cases against the criteria prescribed.

Addressing the session, Salman Amin, Member CCP, emphasized that CCP is committed to foster open competition in all spheres of commercial and economic activities. He also highlighted the benefits that emerge for the economy and consumers

dertakings and is of great importance for business leaders and corporate leaders. Later, Ahmed Qadir (DG-CCP) in his presentation elaborated on component of the Competition Law. The presentation covered the key pillars of the Competition Act and the overall benefits of maintaining a competitive environment.

An important feature of the CPD event was an interesting

CCP اور آئی کیپ کا کمپیشن

قانون پر تعاون کا اعلان

اسلام آباد (خصوصی رپورٹر) کمپیشن کمیشن آف پاکستان (سی سی پی) اور انسٹی ٹیوٹ آف چارٹرڈ اکاؤنٹنٹس آف پاکستان (آئی کیپ) نے معیشت کے مختلف شعبوں میں کام کرنے والے سی اے پروفیشنلز کے ذریعے (باقی صفحہ 7 نمبر 7)

DAILY EXPRESS, ISLAMABAD

ایڈورٹائزنگ پبلسز کو سیلف ریگولیٹ کرنے کے لیے ایک شاہدہ تیار کرنے میں پی اے ایس کے سی سی پی کے ساتھ تعاون پر تبادلہ خیال کیا۔ قانونی فرم ہارکر ہیلیٹ سے ردا اسلم بھٹی نے منصفانہ مقابلے کے لیے کھلے اور مساوی مواقع کے آئینی پہلو پر روشنی ڈالی۔ پاکستان پیٹرولیم ڈیلرز ایسوسی ایشن کے انجینئر خواجہ عاطف احمد نے پیٹرولیم سیکٹر کے اندر مسائل کو اجاگر کیا اور بعض طریقوں میں سی سی پی کی مداخلت اور سہولت کاری کی ضرورت پر زور دیا۔ نوشیروان خواجہ نے مالیاتی مشیروں کے لیے کمپیشن قانون کو سمجھنے کی اہمیت بیان کی اور اپنے موٹوں کو مختلف پہلوؤں بشمول انضمام اور حصول اور مستعدی سے مشورہ دیتے ہوئے کہا۔ بعد میں شرکاء نے پینلسٹس اور سی سی پی کے سینئر عہدیداروں کے ساتھ ایک انٹرایکٹو سیشن کیا آخر میں آئی کیپ کے نائب صدر ذیشان اعجاز نے کمپیشن قانون پر اس سیمینار کے فوائد پر شکر یہ ادا کیا۔

سی سی پی

کمپیشن قانون پر کھلا نمس فریم ورک تیار کرنے کے لیے تعاون کا اعلان کیا ہے۔ یہ تجویز آئی سی اے پی کے کونسل ممبران نے سی سی پی کو لاہور میں آئی سی اے پی میں کمپیشن قانون پر منعقدہ سیمینار میں پیش کی۔ سیشن سے خطاب کرتے ہوئے سلمان امین ممبر سی سی پی نے اس بات پر زور دیا کہ سی سی پی تجارتی اور اقتصادی سرگرمیوں کے تمام شعبوں میں کھلے مقابلے کو فروغ دینے کے لیے پرعزم ہے۔ انہوں نے اس بات کو سراہا کہ پاکستان میں بھی کمپیشن قانون کے حوالے سے کافی آگاہی پائی جاتی ہے اور اس طرح کی تقریبات اس کا لازمی حصہ ہیں۔ احمد قادر نے اپنی پریزنٹیشن میں کمپیشن قانون کے بارے میں تفصیل سے بتایا۔ انجینئر رضوی نے مارکیٹنگ کے طریقوں میں سیلف ریگولیشن اور پاکستان میں

سی سی پی اور آئی کیپ کا کمپیشن قانون پر کمپلائنس فریم ورک کیلئے تعاون کا اعلان

اسلام آباد (نمائندہ خصوصی) کمپیشن کمیشن آف پاکستان (سی سی پی) اور انسٹی ٹیوٹ آف چارٹرڈ اکاؤنٹنٹس آف پاکستان (آئی کیپ) نے معیشت کے مختلف شعبوں میں کام کرنے والے سی اے پرو فیشنلز کے ذریعے کمپیشن قانون پر کمپلائنس فریم ورک تیار کرنے کے لیے تعاون کا اعلان کیا ہے۔ یہ تجویز آئی سی اے پی کے صفحہ 6 پر بقیہ نمبر 59

سی سی پی

بقیہ 59

کونسل ممبران نے سی سی پی کو لاہور میں آئی سی اے پی میں کمپیشن قانون پر منعقدہ سیمینار میں پیش کی۔ یہ سیمینار سی سی پی کی ایڈواکسی اور آئی کیپ کی سی سی پی ڈی سرگرمیوں کے سلسلے کا حصہ تھا جس پر دونوں کے درمیان اتفاق ہوا تھا۔

سی سی پی اور آئی کیپ کا کمپنیشن قانون پر تعاون کا اعلان

سی سی پی پرو فیشنلز کے ذریعے کمپنیشن قانون پر کمپلائنس فریم ورک تیار کیا جائیگا

کولہ ہور میں آئی سی اے پی میں کمپنیشن قانون پر منعقدہ سیمینار میں پیش کی۔ یہ سیمینار سی سی پی کی ایڈواکسی اور آئی کیپ سی سی پی ڈی سرگرمیوں کے سلسلے کا حصہ تھا جس پر دونوں کے درمیان اتفاق ہوا تھا۔ اس سلسلے کا پہلا سیمینار آئی سی اے پی کراچی میں منعقد ہوا جس کو اسٹیک ہولڈرز کی جانب سے بھی زبردست رسپانس ملا (باقی صفحہ 5 بقیہ نمبر 8)

اسلام آباد (سٹاف رپورٹر) کمپنیشن کمیشن آف پاکستان (سی سی پی) اور انسٹی ٹیوٹ آف چارٹرڈ اکاؤنٹنٹس آف پاکستان (آئی کیپ) نے معیشت کے مختلف شعبوں میں کام کرنے والے سی سی اے پرو فیشنلز کے ذریعے کمپنیشن قانون پر کمپلائنس فریم ورک تیار کرنے کے لیے تعاون کا اعلان کیا ہے۔ یہ تجویز آئی سی اے پی کے کونسل ممبران نے سی سی پی

8

سی سی پی

اوصاف

آئی کیپ لاہور میں منعقدہ اس تازہ ترین سیشن میں سی ای او، سی ایف اوز، بورڈ ممبران، کاروباری افراد، فنانس، مارکیٹنگ اور قانونی برادری کے پیشہ ور افراد نے شرکت کی۔ سی سی پی حکام کی جانب سے ایک جامع پریزنٹیشن دی گئی اور کمپنیشن قانون کے بنیادی اجزاء پر ایک مختصر ویڈیو بھی دکھائی گئی۔

25-Jun-2024

Online

CCP and ICAP join hands to implement compliance framework on Competition Law

24/06/2024

123

ISLAMABAD, JUN 24: /DNA/ – The Competition Commission of Pakistan (CCP) and Institute of Chartered Accountants of Pakistan (ICAP) join hands to develop a compliance framework on Competition law to be adopted by CA professionals working in various sectors of the economy.

This proposal was made by the council members of the ICAP to CCP at the seminar held on Competition Law at ICAP in Lahore. The seminar was part of the series of CCP's advocacy and ICAP's CPD activities agreed between the both. The first seminar of this series was held in ICAP Karachi which also got a great response from the stakeholders.

This latest session held in ICAP Lahore was attended by CEO, CFOs, Board members, entrepreneurs, professionals from finance, marketing and legal fraternity. A comprehensive presentation was made by CCP officials and a brief video was also displayed on core components of the Competition law. Globally a high importance is being placed on the competition law as it deals with core matters of in the economy that include merger and acquisitions, deterring any anti-competitive and prohibited agreements, deterring abuse of dominant position in market, deterring deceptive marketing and awarding exemptions in certain cases against the criteria prescribed.

Addressing the session, Mr. Salman Amin – Member CCP emphasized that CCP is committed to foster open competition in all spheres of commercial and economic activities. He also highlighted the benefits that emerge for the economy and consumers as a result of open competition. He appreciated that in Pakistan also there is significant awareness on competition law and such events are an integral part therein. Competition Law module is an integral part of Directors Training Programs being offered in Pakistan by different undertakings and is of great importance for business leaders and corporate leaders. Later, Mr. Ahmed Qadir (DG-CCP) in his presentation elaborated on component of the Competition Law. The presentation covered the key pillars of the Competition Act and the overall benefits of maintaining a competitive environment.

An important feature of the CPD event was an interesting panel discussion that had representatives from legal, marketing, finance, petroleum sectors. The panel discussion was moderated by Ms. Ammara Gondal, NRC-ICAP. Ms. Afsheen Rizavi of the Pakistan Advertisers Society (PAS) discussed the self-regulation in marketing practices and PAS's collaboration with regulator (CCP) in developing a code to self-regulate advertising practices in Pakistan. Ms. Rida Aslam Bhatti from law firm RIAA Barker Gillette highlighted the constitutional aspect of having open and equal opportunity to a fair competition. Engineer Khawaja Atif Ahmad from the Pakistan Petroleum Dealers Association highlighted issues within the petroleum sector and emphasized the need for CCP's intervention and facilitation in certain practices. Mr. Noshawan Khawaja (FCA) stated the importance of understanding Competition Law for financial advisors while rendering of advice to their clients on various aspects, including on merger and acquisition and in due-diligence. Later participants had an interactive session with panellists and senior officials of CCP.

In the end Mr. Zeeshan Ijaz, Vice President of ICAP, expressed the gratitude and the benefits of this seminar on Competition law as it again leads to ethical practices and fair competition in the economy. He thanked CCP and ICAP teams for collaborating and structuring such and interactive and engaging session. On proposal from the council members of ICAP, it was agreed that a joint working group from CCP and ICAP will draft the checklist on the Competition law and will be used by CA professional working in various sectors of economy as CEO, CFOs, Board members, risk managers etc. This will be of great assistance in their informed decisions on various facets.

<https://islamabadpost.com.pk/ccp-and-icap-join-hands-to-implement-compliance-framework-on-competition-law/>

25-Jun-2024

Back Page

CCP and ICAP join hands to implement compliance framework on Competition Law

Commerce Desk

ISLAMABAD: The Competition Commission of Pakistan (CCP) and Institute of Chartered Accountants of Pakistan (ICAP) join hands to develop a compliance framework on Competition law to be adopted by CA professionals working in various sectors of the economy.

This latest session held in ICAP Lahore was attended by CEO, CFOs, Board members, entrepreneurs, professionals from finance, marketing and legal fraternity. A comprehensive presentation was made by CCP officials and a brief video was also displayed on core components of the Competition law.

Addressing the session, Mr. Salman Amin – Member CCP emphasized that CCP is committed to foster open competition in all spheres of commercial and economic activities. He also highlighted the benefits that emerge for the economy and consumers as a result of open competition.

Later, Mr. Ahmed Qadir (DG-CCP) in

his presentation elaborated on component of the Competition Law. The presentation covered the key pillars of the Competition Act and the overall benefits of maintaining a competitive environment.

An important feature of the CPD event was an interesting panel discussion that had representatives from legal, marketing, finance, petroleum sectors. The panel discussion was moderated by Ms. Anamara Gondal, NRC-ICAP. Ms. Afsheen Rizavi of the Pakistan Advertisers Society (PAS) discussed the self-regulation in marketing practices and PAS's collaboration with regulator (CCP) in developing a code to self-regulate advertising practices in Pakistan. Ms. Rida Aslam Bhatti from law firm RIAA Barker Gillette highlighted the constitutional aspect of having open and equal opportunity to a fair competition. Engineer Khawaja Atif Ahmad from the Pakistan Petroleum Dealers Association highlighted issues within the petroleum sector and emphasized the need for CCP's intervention and facilitation in certain

practices. Mr. Nosherwan Khawaja (FCA) stated the importance of understanding Competition Law for financial advisors while rendering of advice to their clients on various aspects, including on merger and acquisition and in due-diligence. Later participants had an interactive session with panellists and senior officials of CCP.

In the end Mr. Zeeshan Ijaz, Vice President of ICAP, expressed the gratitude and the benefits of this seminar on Competition law as it again leads to ethical practices and fair competition in the economy. He thanked CCP and ICAP teams for collaborating and structuring such and interactive and engaging session. On proposal from the council members of ICAP, it was agreed that a joint working group from CCP and ICAP will draft the checklist on the Competition law and will be used by CA professional working in various sectors of economy as CEO, CFOs, Board members, risk managers etc. This will be of great assistance in their informed decisions on various facets.

25-Jun-2024

Page # 5

CCP and ICAP join hands to implement compliance framework on Competition Law

BUSINESS

REPORTER

ISLAMABAD

The Competition Commission of Pakistan (CCP) and Institute of Chartered Accountants of Pakistan (ICAP) join hands to develop a compliance framework on Competition law to be adopted by CA professionals working in various sectors of the economy.

This proposal was made by the council members of the ICAP to CCP at the seminar

held on Competition Law at ICAP in Lahore. The seminar was part of the series of CCP's advocacy and ICAP's CPD activities agreed between the both. The first seminar of this series was held in ICAP Karachi which also got a great response from the stakeholders.

This latest session held in ICAP Lahore was attended by CEO, CFOs, Board members, entrepreneurs, professionals from finance, marketing and legal fraternity. A comprehensive presentation was made by CCP officials

and a brief video was also displayed on core components of the Competition law. Globally a high importance is being placed on the competition law as it deals with core matters of in the economy that include merger and acquisitions, deterring any anti-competitive and prohibited agreements, deterring abuse of dominant position in market, deterring deceptive marketing and awarding exemptions in certain cases against the criteria prescribed.

Business

CCP, ICAP Join Hands to Implement Compliance Framework on Competition Law

The Competition Commission of Pakistan (CCP) and Institute of Chartered Accountants of Pakistan (ICAP) join hands to develop a compliance framework on Competition law to be adopted by CA professionals working in various sectors of the economy.

This proposal was made by the council members of the ICAP to CCP at the seminar held on Competition Law at ICAP in Lahore. The seminar was part of the series of CCP's advocacy and ICAP's CPD activities agreed between the both. The first seminar of this series was held in ICAP Karachi which also got a great response from the stakeholders.

This latest session held in ICAP Lahore was attended by CEO, CFOs, Board members, entrepreneurs, professionals from finance, marketing and legal fraternity. A comprehensive presentation was made by CCP officials and a brief video was also displayed on core components of the Competition law. Globally a high importance is being placed on the competition law as it deals with core matters of in the economy that include merger and acquisitions, deterring any anti-competitive and prohibited agreements, deterring abuse of dominant position in market, deterring deceptive marketing and awarding exemptions in certain cases against the criteria prescribed.

Addressing the session, Salman Amin – Member CCP emphasized that CCP is committed to foster open competition in all spheres of commercial and economic activities. He also highlighted the benefits that emerge for the economy and consumers as a result of open competition. He appreciated that in Pakistan also there is significant awareness on competition law and such events are an integral part therein. Competition Law module is an integral part of Directors Training Programs being offered in Pakistan by different undertakings and is of great importance for business leaders and corporate leaders. Later, Mr. Ahmed Qadir (DG-CCP) in his presentation elaborated on component of the Competition Law. The presentation covered the key pillars of the Competition Act and the overall benefits of maintaining a competitive environment.

An important feature of the CPD event was an interesting panel discussion that had representatives from legal, marketing, finance, petroleum sectors.

The panel discussion was moderated by Ammara Gondal, NRC-ICAP. Afsheen Rizavi of the Pakistan Advertisers Society (PAS) discussed the self-regulation in marketing practices and PAS's collaboration with regulator (CCP) in developing a code to self-regulate advertising practices in Pakistan. Rida Aslam Bhatti from law firm RIAA Barker Gillette highlighted the constitutional aspect of having open and equal opportunity to a fair competition. Engineer Khawaja Atif Ahmad from the Pakistan Petroleum Dealers Association highlighted issues within the petroleum sector and emphasized the need for CCP's intervention and facilitation in certain practices. Noshawan Khawaja (FCA) stated the importance of understanding Competition Law for financial advisors while rendering of advice to their clients on various aspects, including on merger and acquisition and in due-diligence. Later participants had an interactive session with panelists and senior officials of CCP.

In the end Zeeshan Ijaz, Vice President of ICAP, expressed the gratitude and the benefits of this seminar on Competition law as it again leads to ethical practices and fair competition in the economy. He thanked CCP and ICAP teams for collaborating and structuring such and interactive and engaging session. On proposal from the council members of ICAP, it was agreed that a joint working group from CCP and ICAP will draft the checklist on the Competition law and will be used by CA professional working in various sectors of economy as CEO, CFOs, Board members, risk managers etc. This will be of great assistance in their informed decisions on various facets.

<https://propakistani.pk/2024/06/24/ccp-icap-join-hands-to-implement-compliance-framework-on-competition-law/amp/>

BUSINESS & FINANCE

CCP and ICAP join hands to implement compliance framework on Competition Law



By Kazim Raza Rizvi

JUN 24, 2024 #CCP, #Competition Law, #framework, #ICAP, #join hand

ISLAMABAD: The Competition Commission of Pakistan (CCP) and Institute of Chartered Accountants of Pakistan (ICAP) join hands to develop a compliance framework on Competition law to be adopted by CA professionals working in various sectors of the economy.

This proposal was made by the council members of the ICAP to CCP at the seminar held on Competition Law at ICAP in Lahore. The seminar was part of the series of CCP's advocacy and ICAP's CPD activities agreed between the both. The first seminar of this series was held in ICAP Karachi which also got a great response from the stakeholders.

This latest session held in ICAP Lahore was attended by CEO, CFOs, Board members, entrepreneurs, professionals from finance, marketing and legal fraternity. A comprehensive presentation was made by CCP officials and a brief video was also displayed on core components of the Competition law. Globally a high importance is being placed on the competition law as it deals with core matters of in the economy that include merger and acquisitions, deterring any anti-competitive and prohibited agreements, deterring abuse of dominant position in market, deterring deceptive marketing and awarding exemptions in certain cases against the criteria prescribed.

Addressing the session, Mr. Salman Amin – Member CCP emphasized that CCP is committed to foster open competition in all spheres of commercial and economic activities. He also highlighted the benefits that emerge for the economy and consumers as a result of open competition. He appreciated that in Pakistan also there is significant awareness on competition law and such events are an integral part therein. Competition Law module is an integral part of Directors Training Programs being offered in Pakistan by different undertakings and is of great importance for business leaders and corporate leaders. Later, Mr. Ahmed Qadir (DG-CCP) in his presentation elaborated on component of the Competition Law. The presentation covered the key pillars of the Competition Act and the overall benefits of maintaining a competitive environment.

An important feature of the CPD event was an interesting panel discussion that had representatives from legal, marketing, finance, petroleum sectors. The panel discussion was moderated by Ms. Ammara Gondal, NRC-ICAP. Ms. Afsheen Rizavi of the Pakistan Advertisers Society (PAS) discussed the self-regulation in marketing practices and PAS's collaboration with regulator (CCP) in developing a code to self-regulate advertising practices in Pakistan. Ms. Rida Aslam Bhatti from law firm RIAA Barker Gillette highlighted the constitutional aspect of having open and equal opportunity to a fair competition. Engineer Khawaja Atif Ahmad from the Pakistan Petroleum Dealers Association highlighted issues within the petroleum sector and emphasized the need for CCP's intervention and facilitation in certain practices. Mr. Noshawan Khawaja (FCA) stated the importance of understanding Competition Law for financial advisors while rendering of advice to their clients on various aspects, including on merger and acquisition and in due-diligence. Later participants had an interactive session with panellists and senior officials of CCP.

In the end Mr. Zeeshan Ijaz, Vice President of ICAP, expressed the gratitude and the benefits of this seminar on Competition law as it again leads to ethical practices and fair competition in the economy. He thanked CCP and ICAP teams for collaborating and structuring such and interactive and engaging session. On proposal from the council members of ICAP, it was agreed that a joint working group from CCP and ICAP will draft the checklist on the Competition law and will be used by CA professional working in various sectors of economy as CEO, CFOs, Board members, risk managers etc. This will be of great assistance in their informed decisions on various facets.

<https://customnews.pk/2024/06/24/ccp-and-icap-join-hands-to-implement-compliance-framework-on-competition-law/#:~:text=ISLAMABAD%3A%20The%20Competition%20Commission%20of,various%20sectors%20of%20the%20economy.>



25-Jun-2024

Online

CCP and ICAP join hands to implement compliance framework on Competition Law

The seminar was part of the series of CCP's advocacy and ICAP's CPD activities agreed between the both.

ON: JUNE 25, 2024 / IN: COMMERCE AND INDUSTRY / TAGGED: COMPETITION COMMISSION, COMPETITION LAW, ICAP, PROFESSIONALS WORKING

CCP and ICAP join hands to implement compliance framework on Competition Law

ISLAMABAD (WEB NEWS)

The Competition Commission of Pakistan (CCP) and Institute of Chartered Accountants of Pakistan (ICAP) join hands to develop a compliance framework on Competition law to be adopted by CA professionals working in various sectors of the economy.

This proposal was made by the council members of the ICAP to CCP at the seminar held on Competition Law at ICAP in Lahore. The seminar was part of the series of CCP's advocacy and ICAP's CPD activities agreed between the both. The first seminar of this series was held in ICAP Karachi which also got a great response from the stakeholders.

This latest session held in ICAP Lahore was attended by CEO, CFOs, Board members, entrepreneurs, professionals from finance, marketing and legal fraternity. A comprehensive presentation was made by CCP officials and a brief video was also displayed on core components of the Competition law. Globally a high importance is being placed on the competition law as it deals with core matters of in the economy that include merger and acquisitions, deterring any anti-competitive and prohibited agreements, deterring abuse of dominant position in market, deterring deceptive marketing and awarding exemptions in certain cases against the criteria prescribed.

Addressing the session, Mr. Salman Amin – Member CCP emphasized that CCP is committed to foster open competition in all spheres of commercial and economic activities. He also highlighted the benefits that emerge for the economy and consumers as a result of open competition. He appreciated that in Pakistan also there is significant awareness on competition law and such events are an integral part therein. Competition Law module is an integral part of Directors Training Programs being offered in Pakistan by different undertakings and is of great importance for business leaders and corporate leaders. Later, Mr. Ahmed Qadir (DG-CCP) in his presentation elaborated on component of the Competition Law. The presentation covered the key pillars of the Competition Act and the overall benefits of maintaining a competitive environment.

An important feature of the CPD event was an interesting panel discussion that had representatives from legal, marketing, finance, petroleum sectors. The panel discussion was moderated by Ms. Ammara Gondal, NRC-ICAP. Ms. Afsheen Rizavi of the Pakistan Advertisers Society (PAS) discussed the self-regulation in marketing practices and PAS's collaboration with regulator (CCP) in developing a code to self-regulate advertising practices in Pakistan. Ms. Rida Aslam Bhatti from law firm RIAA Barker Gillette highlighted the constitutional aspect of having open and equal opportunity to a fair competition. Engineer Khawaja Aif Ahmad from the Pakistan Petroleum Dealers Association highlighted issues within the petroleum sector and emphasized the need for CCP's intervention and facilitation in certain practices. Mr. Noshwan Khawaja (FCA) stated the importance of understanding Competition Law for financial advisors while rendering of advice to their clients on various aspects, including on merger and acquisition and in due-diligence. Later participants had an interactive session with panelists and senior officials of CCP.

In the end Mr. Zeeshan Ijaz, Vice President of ICAP, expressed the gratitude and the benefits of this seminar on Competition law as it again leads to ethical practices and fair competition in the economy. He thanked CCP and ICAP teams for collaborating and structuring such an interactive and engaging session. On proposal from the council members of ICAP, it was agreed that a joint working group from CCP and ICAP will draft the checklist on the Competition law and will be used by CA professional working in various sectors of economy as CEO, CFOs, Board members, risk managers etc. This will be of great assistance in their informed decisions on various facets.

This message and any attached documents are only for the use of the intended recipient(s), are confidential and may contain privileged information. Any unauthorized review, use, retransmission, or other disclosure is strictly prohibited. If you have received this message in error, please notify the sender immediately, and then delete the original message. Thank you.

<https://www.telecoalert.com/2024/06/25/ccp-and-icap-join-hands-to-implement-compliance-framework-on-competition-law/>



25-Jun-2024

Online

CCP, ICAP partner to enhance competition law adherence

June 25, 2024 (MLN): The Competition Commission of Pakistan (CCP) and the Institute of Chartered Accountants of Pakistan (ICAP) join hands to develop a compliance framework on Competition law to be adopted by CA professionals working in various sectors of the economy.

This proposal was made by the council members of the ICAP to CCP at the seminar held on Competition Law at ICAP in Lahore. The seminar was part of the series of CCP's advocacy and ICAP's CPD activities agreed between the both. The first seminar of this series was held in ICAP Karachi which also got a great response from the stakeholders.

This latest session held in ICAP Lahore was attended by CEO, CFOs, Board members, entrepreneurs, professionals from finance, marketing and legal fraternity. A comprehensive presentation was made by CCP officials and a brief video was also displayed on core components of the Competition law.

Globally a high importance is being placed on the competition law as it deals with core matters of in the economy that include merger and acquisitions, deterring any anti-competitive and prohibited agreements, deterring abuse of dominant position in market, deterring deceptive marketing and awarding exemptions in certain cases against the criteria prescribed.

Addressing the session, Salman Amin – Member CCP emphasized that CCP is committed to foster open competition in all spheres of commercial and economic activities. He also highlighted the benefits that emerge for the economy and consumers as a result of open competition. He appreciated that in Pakistan also there is significant awareness on competition law and such events are an integral part therein. Competition Law module is an integral part of Directors Training Programs being offered in Pakistan by different undertakings and is of great importance for business leaders and corporate leaders.

Later, Mr. Ahmed Qadir (DG-CCP) in his presentation elaborated on component of the Competition Law. The presentation covered the key pillars of the Competition Act and the overall benefits of maintaining a competitive environment. An important feature of the CPD event was an interesting panel discussion that had representatives from legal, marketing, finance, petroleum sectors.

The panel discussion was moderated by Ms. Ammara Gondal, NRC-ICAP. Ms. Afsheen Rizavi of the Pakistan Advertisers Society (PAS) discussed the self-regulation in marketing practices and PAS's collaboration with regulator (CCP) in developing a code to self-regulate advertising practices in Pakistan.

Rida Aslam Bhatti from law firm RIAA Barker Gillette highlighted the constitutional aspect of having open and equal opportunity to a fair competition. Engineer Khawaja Atif Ahmad from the Pakistan Petroleum Dealers Association highlighted issues within the petroleum sector and emphasized the need for CCP's intervention and facilitation in certain practices. Noshawan Khawaja (FCA) stated the importance of understanding Competition Law for financial advisors while rendering of advice to their clients on various aspects, including on merger and acquisition and in due-diligence.

Later participants had an interactive session with panellists and senior officials of CCP.

In the end, Zeeshan Ijaz, Vice President of ICAP, expressed the gratitude and the benefits of this seminar on Competition law as it again leads to ethical practices and fair competition in the economy.

On a proposal from the council members of ICAP, it was agreed that a joint working group from CCP and ICAP will draft the checklist on the Competition law and will be used by CA professionals working in various sectors of economy as CEO, CFOs, Board members, risk managers etc.

<https://mettisglobal.news/ccp-icap-partner-to-enhance-competition-law-adherence/>

میں

سی سی پی اور آئی کیپ کا کمپٹیشن قانون پر کمپلائنس فریم ورک کے لئے تعاون کا اعلان

🕒 16 hours ago admin

اسلام آباد (نیوز ڈیسک) کمپٹیشن کمیشن آف پاکستان (سی سی پی) اور انسٹی ٹیوٹ آف چارٹرڈ اکاؤنٹنٹس آف پاکستان (آئی کیپ) نے معیشت کے مختلف شعبوں میں کام کرنے والے سی اے پروفیشنلز کے ذریعے کمپٹیشن قانون پر کمپلائنس فریم ورک تیار کرنے کے لیے تعاون کا اعلان کیا ہے۔

یہ تجویز آئی سی اے پی کے کونسل ممبران نے سی سی پی کو لاہور میں آئی سی اے پی میں کمپٹیشن قانون پر منعقدہ سیمینار میں پیش کی۔ یہ سیمینار سی سی پی کی ایڈوکیٹ اور آئی کیپ سی سی پی ڈی سرگرمیوں کے سلسلے کا حصہ تھا جس پر دونوں کے درمیان اتفاق ہوا تھا۔ اس سلسلے کا پہلا سیمینار آئی سی اے پی کراچی میں منعقد ہوا جس کو اسٹیک ہولڈرز کی جانب سے بھی زبردست ریسپانس ملا۔

آئی کیپ لاہور میں منعقدہ اس نازہ ترین سیشن میں سی ای او، سی ایف اوز، بورڈ ممبران، کاروباری افراد، فنانس، مارکیٹنگ اور قانونی برادری کے پیشہ ورانہ شریکین نے شرکت کی۔ سی سی پی حکام کی جانب سے ایک جامع پریزنٹیشن دی گئی اور کمپٹیشن قانون کے بنیادی اجزاء پر ایک مختصر ویڈیو بھی دکھائی گئی۔ عالمی سطح پر کمپٹیشن قانون کو بہت زیادہ اہمیت دی جا رہی ہے کیونکہ یہ معیشت کے بنیادی معاملات سے متعلق ہے جیسا کہ انضمام اور حصول، ممنوعہ معاہدوں کو روکنا، مارکیٹ میں بالادست پوزیشن کے غلط استعمال کو روکنا، دھوکہ دہی کی مارکیٹنگ کو روکنا اور چھوٹ دینا وغیرہ۔

سیشن سے خطاب کرتے ہوئے، جناب سلمان امین۔ ممبر سی سی پی نے اس بات پر زور دیا کہ سی سی پی تجارتی اور اقتصادی سرگرمیوں کے تمام شعبوں میں کھلے مقابلے کو فروغ دینے کے لیے پرعزم ہے۔ انہوں نے ان فوائد پر بھی روشنی ڈالی جو کھلے کمپٹیشن کے نتیجے میں معیشت اور صارفین کے لیے سامنے آتے ہیں۔ انہوں نے اس بات کو سراہا کہ پاکستان میں بھی کمپٹیشن قانون کے حوالے سے کافی آگاہی پائی جاتی ہے اور اس طرح کی تقریبات اس کا لازمی حصہ ہیں۔ کمپٹیشن قانون ماڈیول ڈائریکٹرز کے تربیتی پروگراموں کا ایک لازمی حصہ ہے جو پاکستان میں مختلف اداروں کے ذریعے پیش کیے جاتے ہیں اور کاروباری رہنماؤں اور کارپوریٹ رہنماؤں کے لیے بہت اہمیت کا حامل ہے۔ بعد ازاں، جناب احمد قادر (سی سی پی ڈی جی) نے اپنی پریزنٹیشن میں کمپٹیشن قانون کے بارے میں تفصیل سے بتایا۔ پریزنٹیشن میں کمپٹیشن ایکٹ کے اہم ستونوں اور کمپٹیشن ماحول کو برقرار رکھنے کے مجموعی فوائد کا احاطہ کیا گیا۔

سی سی پی ڈی ایوٹ کی ایک اہم خصوصیت ایک دلچسپ پینل ڈسکشن تھی جس میں قانونی مارکیٹنگ، فنانس، ہیڈ ولیم کے شعبوں کے نمائندے تھے۔ پینل ڈسکشن کی نظامت محترمہ عمارہ گوند نے کی۔ پاکستان ایڈورٹائزرز سوسائٹی کی محترمہ اقصین رضوی نے مارکیٹنگ کے طریقوں میں سیلف ریگولیشن اور پاکستان میں ایڈورٹائزرز گینگ پر یکسٹرس کو سیلف ریگولیت کرنے کے لیے ایک ضابطہ تیار کرنے میں پی اے ایس کے سی سی پی کے ساتھ تعاون پر تبادلہ خیال کیا۔ قانونی فرم ہارکر جیلٹ سے محترمہ روادا سلم بھٹی نے منصفانہ مقابلے کے لیے کھلے اور مساوی مواقع کے آئینی پہلو پر روشنی ڈالی۔ پاکستان ہیڈ ولیم ڈیلرز ایسوسی ایشن کے انجینئر خواجہ عارف احمد نے ہیڈ ولیم سیکٹر کے اندر مسائل کو اجاگر کیا اور بعض طریقوں میں سی سی پی کی مداخلت اور سہولت کاری کی ضرورت پر زور دیا۔ جناب نوشیر وان خواجہ (ایف سی اے) نے مالیاتی مشیروں کے لیے کمپٹیشن قانون کو سمجھنے کی اہمیت بیان کی اور اپنے موبائلوں کو مختلف پہلوؤں بشمول انضمام اور حصول اور مستعدی سے مشورہ دیتے ہوئے کہا۔

بعد میں شرکاء نے پینلسٹس اور سی سی پی کے سینئر عہدیداروں کے ساتھ ایک انٹرایکٹو سیشن کیا۔

آخر میں آئی کیپ کے نائب صدر جناب ذیشان اعجاز نے کمپٹیشن قانون پر اس سیمینار کے فوائد پر شکر یہ ادا کیا۔ انہوں نے سی سی پی اور آئی کیپ کی ٹیموں کا شکر یہ ادا کیا کہ انہوں نے اس طرح کے انٹرایکٹو اور دل چسپ سیشن میں تعاون اور اس کی تشکیل کی۔ آئی کیپ کے کونسل ممبران کی تجویز پر، اس بات پر اتفاق کیا گیا کہ سی سی پی اور آئی کیپ کے مشترکہ ورکنگ گروپ مسابقتی قانون پر پیک لسٹ کا مسودہ تیار کرے گا اور اسے سی ای او، سی ایف اوز، بورڈ ممبران کے طور پر معیشت کے مختلف شعبوں میں کام کرنے والے پیشہ ورانہ افراد استعمال کریں گے۔ یہ مختلف پہلوؤں پر ان کے باخبر فیصلوں میں بہت مددگار ثابت ہوگا۔

<https://urdu.dailythdestination.com/?p=18024>