

CCP cracks down on unfair business practices

The Competition Commission of Pakistan (CCP) has intensified its crackdown on monopolies and collusive practices across various business sectors.

In a significant push to enforce competition laws, the commission is actively pursuing the recovery of pending fines amounting to Rs68 billion, with major industries such as insurance, automotive, and telecom sectors facing scrutiny.

For the first time in a year, the CCP successfully collected Rs70 million in fines from industries including sugar, cement, cooking oil, poultry, paints, and beverages. This marks a notable achievement in the commission's ongoing efforts to combat unfair business practices.

Additionally, the electronics, glass, and e-commerce sectors have come under the radar for misleading marketing strategies, further highlighting the commission's broad focus on protecting consumer rights.

Despite these gains, the CCP faces significant challenges in recovering hundreds of billions of rupees in penalties due to legal battles. There are currently 559 cases pending in courts and appellate tribunals, with key industries like sugar, telecom, and cement embroiled in long-standing disputes.

The sugar sector alone owes Rs44 billion in fines, while the telecom and cement sectors are liable for Rs11 billion and Rs6.3 billion, respectively.

Further complicating matters, 54 cases are pending in the Supreme Court, with additional cases awaiting resolution in the appellate tribunals, high courts of Lahore, Sindh, Islamabad, and Peshawar.

The CCP has now initiated efforts to expedite hearings in these cases to ensure that justice is delivered promptly and that penalties are enforced efficiently.

<https://www.samaa.tv/2087321053-ccp-cracks-down-on-unfair-business-practices>

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CCP cracks down on monopolies, recovers Rs 70 crore in fine.

As part of its significant competition enforcement drive, the commission is actively pursuing the recovery of outstanding fines amounting to Rs 68 billion, with key sectors such as insurance, automotive and telecommunications receiving particular attention.

For the first time in a year, the CCP managed to collect Rs 700 million in fines from industries including sugar, cement, oil, poultry, paints and beverages, a notable achievement in the commission's ongoing efforts to combat unfair business practices.

In addition, the electronics, glass and e-commerce sectors have come under the spotlight for misleading marketing strategies, further underlining the Commission's emphasis on protecting consumer rights.

Despite these gains, the CCP faces significant challenges in recovering hundreds of billions of rupees in penalties due to legal battles. There are currently 559 cases pending in courts and appellate tribunals, and key industries such as sugar, telecommunications and cement are embroiled in long-running disputes.

The sugar sector alone has to pay Rs 44 billion in fines, while the telecom and cement sectors have to pay Rs 11 billion and Rs 6.3 billion respectively.

The situation is further complicated by the fact that there are 54 cases pending in the Supreme Court and more cases are pending in the appellate tribunals and high courts in Lahore, Sindh, Islamabad and Peshawar.

The Chinese Communist Party has taken steps to speed up trials of these cases to ensure that justice is done quickly and penalties are effectively enforced.

<https://solondais.fr/2024/09/18/news326708/ccp-cracks-down-on-monopolies-recovers-rs-70-crore-in-fine/#:~:text=The%20Competition%20Commission%20of%20Pakistan,practices%20in%20various%20business%20sectors.>