Date: 01 October, 2020

### **CCP Press Release**

**CCP clarifies Punjab Trade & Industries Minister's statement** 

## The News

01 October 2020 Online

# CCP says not price fixing regulator

ISLAMABAD: The Competition Commission of Pakistan (CCP) explains that the Commission promotes competition and market competitiveness and it is not price fixing regulator.

In a statement issued here on Wednesday, the CCP states that this is with reference to the news tickers run on different news channels attributing a statement to the provincial minister of Trade & Industries, Punjab, saying that, "During the next two weeks, the Competition Commission of Pakistan will determine the sugar prices."

"While we do not rule out the possibility of misreporting or misunderstanding, we take this opportunity to clarify that CCP is not a price regulator. Fixing of prices would be antithesis of what CCP stands for, i.e. promoting competition and making market competitive," said the statement/

Under its enforcement mandate, the CCP only intervenes in the market if the business undertakings engage in anti-competitive practices which, inter alia, include the abuse of dominance, cartelization, and deceptive marketing practices. The CCP's mandate includes regulating behavior and, in this regard, anti-competitive practices which may include cartelization, and abuse of dominance.

Intervention at CCP's end on the price aspect is restricted to price fixing by commercial undertakings or abuse of dominance, in particular unreasonable price increase by a dominant player in the relevant market. We remain available for any assistance, the statement concluded.

## **National Herald Tribune**

01 October 2020 Page # 2

# CCP clarifies Punjab Trade & Industries Minister's Statement

ISLAMABAD, September 30: This is with reference to the news tickers run on different news channels attributing a statement to the Provincial Minister of Trade & Industries, Punjab, stating that, "During the next two weeks, the Competition Commission of Pakistan will determine the sugar prices." (Copy attached)

While we do not rule out the possibility of misreporting or misunderstanding, we take this opportunity to clarify that CCP is not a price regulator. Fixing of prices would be antithesis of what CCP stands for, i.e. promoting competition and making market competitive.

Under its enforcement mandate, the CCP only intervenes in the market if the business undertakings engage in anticompetitive practices which, inter alia, include the abuse of dominance, cartelization, and deceptive marketing practices. The CCP's mandate includes regulating behavior and in this regard anti-competitive practices which may include cartelization, and abuse of dominance. Intervention at CCP's end on the price aspect is restricted to price fixing by commercial undertakings or abuse of dominance, in particular unreasonable increase by a dominant player in the relevant market. We remain available for any assistance.-PR

### **Islamabad Post**

01 October 2020 Online

# **CCP** clarifies Punjab Trade & Industries Minister's statement

ISLAMABAD, SEP 30 (DNA) – This is with reference to the news tickers run on different news channels attributing a statement to the Provincial Minister of Trade & Industries, Punjab, stating that, "During the next two weeks, the Competition Commission of Pakistan will determine the sugar prices." (Copy attached)

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# **Urdu Point**

01 October 2020 Online

# **CCP Clarifies Punjab Minister's Statement**

This is with reference to the news tickers run on different news channels attributing a statement to the Provincial Minister of Trade and Industries, Punjab, stating that, "During the next two weeks, the Competition Commission of Pakistan will determine the sugar prices."

ISLAMABAD, (APP - UrduPoint / Pakistan Point News - 30th Sep, 2020): This is with reference to the news tickers run on different news channels attributing a statement to the Provincial Minister of Trade and Industries, Punjab, stating that, "During the next two weeks, the Competition Commission of Pakistan will determine the sugar prices."

While CCP do not rule out the possibility of misreporting or misunderstanding, "we take this opportunity to clarify that CCP is not a price regulator." Fixing of prices would be antithesis of what CCP stands for, i.e. promoting competition and making market competitive, said a statement issued by CCP here on Wednesday.

Under its enforcement mandate, the CCP only intervenes in the market if the business undertakings engage in anticompetitive practices which, inter alia, include the abuse of dominance, cartelization, and deceptive marketing practices.

The CCP's mandate includes regulating behavior and in this regard anti-competitive practices which may include cartelization, and abuse of dominance. Intervention at CCP's end on the price aspect is restricted to price fixing by commercial undertakings or abuse of dominance, in particular unreasonable price increase by a dominant player in the relevant market.

# Jung

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مسابقتی کمیشن کوئی ریگولیٹرنہیں، وضاحت اسلام آباد (کامرس رپورٹر) مسابقتی کمیشن آف پاکستان نے وضاحت کی ہے کہ کمیشن مسابقت اور باتی صفے۔ 6 نمبر 43

بقي وضاحت 43

مارکیٹ میں مقابلی حوصلہ افزائی کرتا ہے اور یہ قیمتوں
کا تعین کرنے والا کوئی ریگولیڈ نہیں ہے۔بدھ کو یہاں
جاری ایک بیان میں کمیش نے مختلف نیوز چینلز پر پنجاب
کے وزیر صنعت و تجارت سے منسوب چلنے والے مگرز
جس میں بتایا گیا کہ کمیش آئندہ دو ہفتوں میں شکر کی
قیمتوں کا تعین کرے گا،اس حوالے سے وضاحت جاری
کی کمیش کا موقف ہے کہ وہ مارکیٹ میں مداخلت کے
لکے اپنااختیارای وقت بروشے کارلاتا ہے جب مقابلے
کے منافی سرگرمیاں ممل میں لائی جارہی ہوں جس میں
بالادسی کا غلط استعال ، کارٹیل بنانا اور دھوکہ دہی پر مبنی
کاروباری طریقے اختیار کر نا شامل ہے۔ کمیشن کے
مینڈیٹ میں رویوں میں با قاعدگی لاناشامل ہے۔ کمیشن کے
مینڈیٹ میں رویوں میں با قاعدگی لاناشامل ہے۔

# **Daily Pakistan**

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# سی سی کی ادارہ برا پی کا بنیادی کام مارکیٹ میں مہیٹیشن

یا کتان نے صوبائی وزیرصنعت وتجارت پنجاب کام مارکیٹ میں میلیشن کا فروغ ہے اور قیمتوں کا

اسلام آباد (نامه نگار )مسابقتی کمیش آف ےمنسوب شدہ بیان کی وضاحت کرتے ہوئے تعین کرنای ی لی کے بنیادی کام سے بالکل برطس كہاہے كہ ى كى في قيمتوں كے تعين كرنے والا ہے۔ بدھ كو (باقى صفحہ 5 بقيه نمبر 40)

فیتوں کے تعین کرنے والا ادارہ تعنی براس ا کے بنادی کام ہے الل برس ہے۔ ی ک میں قیمتوں میں غیرمعقول اضافیہ میں ملوث ہوں۔ ى ى لى اسلىلى من نديد كى تعاون كے لئے ہر

# Nai Baat

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، نیوز چینلز پر نیوز کرز کی صورت میں چاتا اور قیمتوں کالعین کرنائی کی کے بنیادی کام سے

رہاہے۔ی می نی کہ مطابق اگر چداس بیان کے سلسلے بالکل برعکم

# **Metro Watch**

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على ميليشن كافروغ باورقيمتون كالعين كرنا مين ميليعن كا فروغ ہے اور قيمتوں كالعين كرنا موقع کافائدہ افعاتے ہوئے ہم بدوضاحت کرناضروری کی لی کے بنیادی کام سے بالکل بھس ہے۔

# Al Akhbar

01 October 2020 Page # 2

# ی می لی نے صوبائی وزیر صنعت و تجارت پنجاب کے بیان پر وضاحت جاری کر دی

اسلام آباد (الاخبار نيوز) مي فيفض كميشن آف
پاكستان في صوبائي وزير صنعت و خبارت و بنجاب
سه منسوب شده اس بيان كه " المحلح دو به فتول
مي كميشيش كميش آف پاكستان چيني كي قيمت كا
تعين كرد مي كا" كرسليل مي وضاحت جارى كر
دى ہے۔ يد بيان مختلف نيوز جينلو پر نيوز كيكرزكي
صورت ميں چلتا رہا ہے۔ ي كي لي كر مطابق
اگر چهاس بيان كرسليل ميں فلط رپورنگ اور فلط
فنبي كے امكان كونظر انداز نبيس كيا جاسكا۔ ليكن
اس موقع كا فائده افعاتے ہوئے ہم يدوضاحت