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News Coverage of Press Release

“CCP APPROVES TWO MERGERS IN BALOCHISTAN’S MINERAL SECTOR”

Mining and mineral sector: 2 mergers approved by CCP

RECORDER REPORT

ISLAMABAD: The Competition Commission of Pakistan (CCP) has granted approval to two mergers in the mining of copper and minerals sector in Balochistan.

In this regard, CCP approved the acquisition of a cumulative 66.66 % shareholding in M/s. National Resources (Private) Limited by two public listed companies.

National Resources (Private) Limited is a private limited company engaged in the exploration, survey, extraction, excavation, mining, and boring of minerals. Its primary purpose is the

potential development of the mineral sector in Balochistan. The infusion of investment in this sector will give a boost to mineral exploration.

M/s. Lucky Cement Limited, a public listed company engaged in the manufacturing and marketing of cement, sent a pre-merger application to acquire 33.33 % shares in National Resources (Private) Limited from M/s. YB Pakistan Limited.

Similarly, M/s. Fatima Fertilizer Company Limited, a public listed company, engaged in the manufacturing, producing, buying, selling, importing, and export-

ing of fertilizers and chemicals, sent a pre-merger application to acquire 33.33 % shareholding in National Resources (Private) Limited from M/s. Reliance Commodities (Private) Limited.

The CCP approved the mergers as the proposed transactions did not lead to the acquirers' gaining dominance in the relevant market post-transaction. Lucky Cement and Fatima Fertilizer's interest in investing in the mining sector signifies a positive shift towards economic diversification and growth, promising to unlock new opportunities and drive innovation.

CCP okays mergers in mineral sector

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CCP approves two mergers in Balochistan's mineral sector

STAFF REPORTER

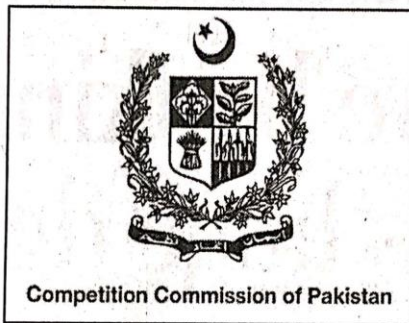
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Fatima Fertilizers, Lucky Cement acquire direct stake in Balochistan-based mining company

■ CCP GREENLIGHTS
ACQUISITION OF 66.6%
CUMULATIVE STAKE IN
NATIONAL RESOURCES

PROFIT

GHULAM ABBAS

The Competition Commission of Pakistan (CCP) has granted approval to two significant mergers in Balochistan's copper and minerals mining sector. The approvals mark a pivotal step towards fostering development in the region's mineral industry.

As per details, the approved mergers involve the acquisition of a cumulative 66.66% shareholding in M/s. National Resources (Private) Limited by two publicly listed companies.

M/s. Lucky Cement Limited, a prominent player in the cement manufacturing and marketing sector, initiated the merger process by submitting a pre-merger application to acquire a 33.33% stake in National Resources (Private) Limited from M/s. Y.B Pakistan Limited. It is noteworthy that YB Pakistan, sponsored by Yunus Brother Group is also a group company of the larger Lucky Group of Companies. Similarly, M/s. Fatima Fertilizer Company Limited, a distinguished entity in fertilizer and chemical production, sought approval to acquire the same share percentage from M/s. Reliance Commodities (Private) Limited.

Bothe Lucky and Fatima groups are frontline businesses in Pakistan. While Fatima group mainly focuses on fertilizer, textile, sugar and energy businesses, Lucky is a frontrunner in cement, energy, manufacturing among other businesses.

National Resources (Private) Limited, a private limited company, is a company that is actively engaged in exploration, survey, extraction, excavation, mining, and boring of minerals. With its primary focus on developing Balochistan's mineral sector, the infusion of investment promises to catalyze mineral exploration efforts in the region. By scrutinizing the proposed transactions, CCP ensured that the mergers would not result in the acquirers gaining undue dominance in the relevant market post-transaction. Beyond financial gains, these mergers hold the promise of unlocking new opportunities and fostering innovation in Balochistan's mineral sector. As Balochistan moves forward with these approved mergers, it embarks on a journey towards enhanced economic development and prosperity, with the mineral industry poised to play a pivotal role in driving sustainable growth and progress in the region.

CCP approves two mineral sector

F.P. Report

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National

CCP issues NOC for two mergers in copper/minerals mining sector

National Resources is a private limited company, engaged in exploration, survey, extraction, excavation, mining, and boring of minerals

By Mehtab Haider | February 16, 2024

ISLAMABAD: The Competition Commission of Pakistan (CCP) has granted a no-objection certificate (NOC) for two mergers in the mining of copper and minerals sector in Balochistan after analysing that there would be dominance as a consequence of mergers.

According to an official announcement, made by the CCP here on Thursday, the commission approved two mergers in Balochistan. It approved the acquisition of a cumulative 66.66pc shareholding in M/s. National Resources (Pvt) Limited by two public listed companies.

The National Resources is a private limited company, engaged in exploration, survey, extraction, excavation, mining, and boring of minerals. Its primary purpose is potential development of the mineral sector in Balochistan. The infusion of investment in this sector would give a boost to mineral exploration.

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The CCP approved the mergers as the proposed transactions did not lead to the acquirers gaining dominance in the relevant market post-transaction. The Lucky Cement and Fatima Fertiliser's interest in investing in the mining sector signifies a positive shift towards economic diversification and growth, promising to unlock new opportunities and drive innovation.

<https://www.thenews.com.pk/print/1158133-ccp-issues-noc-for-two-mergers-in-copper-minerals-mining-sector>

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 PPA

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<https://propakistani.pk/2024/02/15/ccp-approves-2-mergers-in-balochistan-mining-sector/>

Lucky Cement and Fatima Fertilizer Merger: A Game-Changer in Balochistan's Mining Landscape

In a groundbreaking decision, Lucky Cement and Fatima Fertilizer merge their mining operations in Balochistan, aiming to revolutionize the exploration and development of copper and other minerals. This strategic alliance is set to boost the national economy, create employment opportunities, and promote innovation in the mining sector.

In a landmark decision on February 15, 2024, the Competition Commission of Pakistan (CCP) greenlit the merger of two industrial behemoths, Lucky Cement Limited and Fatima Fertilizer Company Limited, marking a significant shift in the mining landscape of Balochistan. This strategic alliance is poised to revolutionize the exploration and development of copper and other minerals in the region, with both entities acquiring an equal stake of 33.33% in National Resources (Private) Limited. The move not only underscores a promising leap towards economic diversification but also heralds a new era of opportunities and innovation within the mining sector.

A Fusion for the Future

The merger between Lucky Cement and Fatima Fertilizer is not just a business transaction; it's a visionary step towards harnessing the untapped potential of Balochistan's rich mineral reserves. By pooling their resources, expertise, and technological prowess, these companies aim to accelerate the pace of mineral exploration in a region that is crucial to Pakistan's economic aspirations. The collaboration of these industry leaders under the umbrella of National Resources (Private) Limited is expected to lead to the discovery and efficient extraction of valuable minerals, thereby boosting the national economy and creating job opportunities in one of the country's most underdeveloped areas.

Striking Gold with Strategic Alliances

The approval by the CCP is not merely a procedural nod; it's a testament to the promising prospects this merger holds for the mining sector and the economy at large. The **merger** represents a significant step towards achieving a diversified economy, reducing reliance on traditional sectors, and tapping into the immense wealth lying beneath Balochistan's rugged terrain. The move is lauded by industry experts and economic analysts alike, who see it as a catalyst for attracting further investment in the region, both local and foreign. By setting a precedent for successful public-private partnerships, Lucky Cement and Fatima Fertilizer are paving the way for a more collaborative and prosperous future in mineral exploration and development.

Prospects and Promises

The implications of this merger extend beyond the immediate economic boost. It signifies a shift in how corporate Pakistan views the mining sector, not as a standalone industry, but as an integral part of a broader economic strategy aimed at sustainable growth. The **economic diversification** spurred by this merger promises to stimulate innovation in mining technologies, environmental conservation practices, and community development initiatives. Moreover, the strategic importance of Balochistan in the regional trade and transit routes adds another layer of significance to this merger, potentially enhancing Pakistan's leverage in international economic corridors.

In conclusion, the CCP's approval of the Lucky Cement and Fatima Fertilizer merger in Balochistan's mining sector marks a pivotal moment in Pakistan's economic narrative. This collaboration is poised to unlock the mineral riches of Balochistan, fostering not only economic growth and diversification but also setting a benchmark for future endeavors in the sector. As the country strides towards leveraging its geographic and resource advantages, partnerships such as these are beacons of hope and progress, heralding a future where innovation and collaboration drive prosperity.

<https://bnnbreaking.com/finance-nav/lucky-cement-and-fatima-fertilizer-merger-a-game-changer-in-balochistans-mining-landscape>

Munafa Marketing

16-February-2024

Online

CCP Allowed Lucky Cement to get 67% Stake in National Resources

Big Move in Balochistan Mining! CCP Greenlights Major Takeover

The Competition Commission of Pakistan (CCP) has approved a significant shake-up in the Balochistan mining scene, greenlighting the takeover of a major player. Here's what you need to know:

- **Lucky Cement and Fatima Fertilizer** have acquired a combined **66.66% stake** in **National Resources (Private) Limited**.
- National Resources primarily focuses on **exploring and developing mineral resources** in Balochistan.
- This deal marks a major consolidation in the sector, potentially impacting future mining operations in the region.

Pakistan Boosts Balochistan Mining with Major Investment

Key Points:

- **Competition Commission of Pakistan (CCP) approves Lucky Cement and Fatima Fertilizer's acquisition of National Resources.**
- **Combined 66.66% stake expected to boost mineral exploration in Balochistan.**
- **Cement and fertilizer giants diversify portfolios with entry into mining sector.**

Details:

- CCP spokesperson sees the deal as a positive step for mineral exploration in the region.
- Each company acquired 33.33% shares, bringing their combined ownership to 66.66%.
- Lucky Cement, a public cement manufacturer, and Fatima Fertilizer, a public fertilizer producer, entered the mining sector through this acquisition.

The Competition Commission of Pakistan (CCP) greenlit the acquisition of a major mining firm in Balochistan, citing two key points:

Antitrust Concerns Addressed:

- CCP approved the deal after determining that Lucky Cement and Fatima Fertilizer wouldn't dominate the relevant market following the acquisition.

Potential Economic Benefits:

- The spokesperson highlighted the companies' interest in mining as a positive sign for diversification and growth.
- The statement also mentioned potential for "unlocking new opportunities and driving innovation" in the sector.

Note: The information above might not be accepted 100%. Please verify from your own sources. We will not be responsible for any kind of loss due to our content.

<https://munafamarketing.com/ccp-allowed-lucky-cement-to-get-67-stake-in-national-resources/>

سی سی پی نے کان کنی کے شعبے میں دو مرجزز (انضمام) کی منظوری دیدی

بنیادی مقصد بلوچستان میں معدنیات کے شعبے میں ترقی اور اس کا فروغ ہے

اسلام آباد (نمائندہ خصوصی) کمپیشن کمیشن آف پاکستان (سی سی پی) نے بلوچستان میں تانبے اور معدنیات میں کان کنی کے شعبے میں دو مرجزز (انضمام) کی منظوری دے دی ہے۔ اس سلسلے میں سی سی پی نے دو پبلک لسٹڈ کمپنیوں کو نیشنل ریسورسز پرائیویٹ لمیٹڈ میں مجموعی طور پر 66.66 فیصد شیئر ہولڈنگ کے حصول کی منظوری دے دی ہے۔ نیشنل ریسورسز پرائیویٹ لمیٹڈ ایک پرائیویٹ لمیٹڈ کمپنی ہے جو کہ معدنیات کی تلاش، سروے، کھدائی، کان کنی اور بورنگ کے شعبے میں کام کر رہی ہے۔ اس کا بنیادی مقصد بلوچستان میں معدنیات کے شعبے میں ترقی اور اس کا فروغ ہے۔ اس شعبے میں موجودہ سرمایہ کاری سے معدنیات کی تلاش کے شعبے کو مزید فروغ ملے گا۔ سی سی پی کو لگی صفحہ 6 پر بقیہ نمبر 61

منظوری

بقیہ 61

سینٹ لمیٹڈ جو کہ ایک پبلک لسٹڈ کمپنی ہے کی جانب سے

پری مرجزز درخواست موصول ہوئی تھی جس میں وائے بی پاکستان لمیٹڈ سے نیشنل ریسورسز پرائیویٹ لمیٹڈ کے 33 فیصد شیئرز کے حصول کی درخواست کی گئی تھی۔

CCP: بلوچستان میں تانبے

اور معدنیات کی کان کنی کے

شعبہ میں انضمام کی منظوری

اسلام آباد (خصوصی رپورٹر) کمپیشن کمیشن آف پاکستان (سی سی پی) نے بلوچستان میں تانبے اور معدنیات کی کان کنی کے شعبہ میں انضمام کی منظوری دے دی۔ تفصیلات کے مطابق سی سی پی نے دو پبلک لمیٹڈ کمپنیوں لکی سمیٹ لمیٹڈ اور فاطمہ فریڈائز کو نیشنل ریسورسز (باقی صفحہ 7 نمبر 9)

سی سی پی

پرائیویٹ لمیٹڈ کے مجموعی 66.66 فیصد حصص کے حصول کی اجازت دی ہے، دونوں کمپنیوں نے بلوچستان میں معدنیات کی تلاش اور کان کنی کرنیوالی کمپنی نیشنل ریسورسز پرائیویٹ لمیٹڈ کے 33،33 فیصد حصص کے حصول کی درخواست دی تھی، درخواستوں کا جائزے کے بعد کمیشن اس نتیجے پر پہنچا کہ مذکورہ کمپنیوں کا نیشنل ریسورسز لمیٹڈ کے حصص خریدنا مارکیٹ میں کسی قسم کی اجارہ داری کا پیش خیمہ نہیں بنے گا۔

سی سی پی، بلوچستان کے معدنی سیکٹر میں دو مرجز کی منظوری

مجموعی طور پر 66.66 فیصد شمیر ہولڈنگ کے حصول کی منظوری دیدی گئی

اسلام آباد (نامہ نگار خصوصی) کمپنیشن کمیشن آف پاکستان (سی سی پی) نے بلوچستان میں تانبے اور معدنیات میں کان کنی کے شعبے میں دو مرجز (انضمام) کی منظوری دے دی ہے۔ اس سلسلے میں سی سی پی نے دو پبلک لسٹڈ کمپنیوں کو پیشتر ریورسز پرائیویٹ لمیٹڈ میں مجموعی طور پر 66.66 فیصد شمیر ہولڈنگ کے حصول کی منظوری دے دی ہے۔ (باقی صفحہ 6 بقیہ نمبر 13)

13

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