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CCP looking into LNG deal

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meeting of the Competition Consultative Group since she assumed the charge.

She added that the CCP is also conducting a study on LNG and LPG within the mandate of the commission.

Muhammad Mozzam Ali Transaction Manager/Consultant Privatization Commission in his presentation revealed that Chairman Privatization Commission Muhammad Zubayr is currently undertaking a road-show in major financial capitals with the objective of offloading global depository receipts (GDR) of HBL with the transaction expected to be completed within the next two months. It is the biggest capital market transaction in the country's history in which all major global equity funds are participating.

The capitals include London, New York, Singapore, Boston, Hong Kong and Dubai. The expected proceeds from HBL privatization are \$800m; National Power Construction Corp's (NPCC) of \$20 million; Heavy Electrical Complex's (HEC) \$10 million.

During the presentation of Muhammad Mozzam Ali Transaction Manager/Consultant Privatization Commission at 21st meeting of the Competition Consultative Group (CCG) said that the perception of the general public about the privatization needs to be addressed, so that they should have clear understanding about whole process of selling public entities. Privatization without consultation of the stakeholders carries no weight.

He added that the privatization transactions of PIA, PSM, power sector, oil and gas companies are under process. Major challenges in

received 'Best Deal Award' for Pakistan by The Asset, one of Asia's most prestigious corporate ranking journals.

While appreciating the role of CCP in privatization process, Mozzam Ali said that CCP is strictly seeking the requisite information from the PC about privatization of state owned entities. PC is following rules laid down by regulators like State Bank of Pakistan (SBP), Securities and Exchange Commission of Pakistan and CCP.

Deputy Governor State Bank of Pakistan Saeed Ahmad advised the CCP, to keep up-to-date with international best practices. Regulators have to work in tandem.

The participants of the 21st meeting of the Competition Consultative Group (CCG) held at the CCP head office, were briefed on the CCP's performance and were informed that a number of enforcement initiatives have been taken to address competition concerns in various important sectors of the economy.

Ever since the process of appointment of Members was completed and a full time Chairperson was appointed in December 2014, CCP has significantly speeded up its enforcement activities. CCP has passed 7 orders, initiated 15 inquiries with 10 pertaining to cartels and trade abuses and 5 related to deceptive marketing practices, issued 24 exemptions to agreements that affect competition, and held 14 hearings including a public hearing between January and March 2015.

The inquiries include: looking into the reasons for the unreasonable price hike of essential commodities; why the global decreases in petroleum prices have not reflected in the price of transportation of people and goods; the possible cartelisation in the LPG

CCP looking into LNG deal: chairperson

SOHAIL SARFRAZ

ISLAMABAD: The Competition Commission of Pakistan (CCP) is looking into the LNG import deal from Qatar.

This was stated by the Chairperson CCP Ms. Vadiyya Khalil who was chairing the first
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He added that the privatization transactions of PIA, PSM, power sector, oil and gas companies are under process. Major challenges in the privatization process including opposition from vested interests; misgivings about privatization in the general public; strategic sale of assets based on future revenue streams; inefficient regulatory dispute resolution framework; domestic and international financial crisis and safeguarding of employees' interest.

He said that Pakistan was one of the first countries in the region to start the privatisation process of public-owned units. There have been some important privatisation successes in the industrial, telecom and financial sectors, since the start of the process in the early 1990s. The telecom and banking sectors in particular have become major contributors. The telecom sector contributed Rs. 245 billion to the national exchequer during 2013-14 and four large privatized commercial banks, MCB, HBL, UBL & ABL, paid Rs. 36 billion in income tax alone during 2013. Between 1991 and 2008, proceeds of Rs. 476 billion were raised from 167 privatisation transactions.

Sharing milestones achieved-2014 onwards, he said that the PC raised Gross Proceeds of Rs. 67 billion, including over \$340m in FX, in 14 months compared to proceeds of Rs 476 billion from 167 transactions between 1991 and 2008.

He said that the award of 'Issuer of the Year' given to Pakistan by IFR Asia and UBL transaction

in petroleum prices have not reflected in the price of transportation of people and goods; the possible cartelisation in the LPG, cement, and poultry feed sectors.

Under its mandate to review mergers and acquisitions that substantially lessen competition, CCP cleared 16 pre-merger applications in the quarter. Out of these, two pertaining to GlaxoSmithKline and Novartis were taken to a second phase review to analyse competition concerns before being cleared with certain structural remedies. The participants were given a detailed presentation on the GSK-Novartis vaccine merger.

The participants of the meeting included Saeed Ahmad, Deputy Governor State Bank of Pakistan, Syed Ahmed Iqbal Ashraf, President NBP, Anjum Ibrahim, Resident Editor, Business Recorder, representatives from regulatory bodies including OGRA, NEPRA, PTA, PPR, PEMRA and SECP, business executives and members of the donor community. Vadiyya Khalil, the Chairperson CCP, and Members Dr. Joseph Wilson, Mueen Batlay, Dr. Shahzad Ansar and Ikram Ul Haq Qureshi were present in the meeting and briefed the participants on the mandate and performance of CCP. In general, valuable suggestions were given by the participants. Vadiyya Khalil, the Chairperson CCP, thanked the participants of the meeting and appreciated their contribution and input to CCP on its enforcement mandate.

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CCP probe against cartels, trade abuses

By A Reporter

ISLAMABAD: The Competition Commission of Pakistan (CCP) initiated 10 inquiries between January and March pertaining to cartels and trade abuses and five relating to deceptive marketing practices.

It also issued 24 exemptions to agreements that affect competition, and held 14 hearings, including a public hearing.

The participants of the 21st meeting of the Competition Consultative Group (CCG), held here on Thursday at the CCP head office, were briefed on the CCP's performance.

The meeting was informed that a number of enforcement initiatives have been taken to address competition concerns in various important sectors of the economy.

The inquiries included looking into the reasons for unreasonable price-hike of essential commodities; why global decrease in petroleum prices was not reflected in the price of transportation of people and goods; possible cartelisation in LPG, cement, and poultry feed sectors.

The CCP cleared 16 pre-merger applications in the quarter. Out of these, two pertaining to GlaxoSmithKline and Novartis were taken to a second phase review to analyse competition concerns before being cleared with certain structural remedies. The participants were given a detailed presentation on the GSK-Novartis vaccine merger.

CCP exploring price hike, clusters

Our correspondent

ISLAMABAD: By accelerating the process of enforcement, the Competition Commission of Pakistan (CCP) has passed seven orders and initiated 15 inquiries including ascertaining reasons for hike in commodities prices despite reduction in oil prices in international market.

According to CCP's announcement here on Thursday, the anti-trust watchdog briefed participants of the 21st meeting of the Competition Consultative Group (CCG) on performance of the Commission. The members were informed that a number of enforcement initiatives were taken to address competition concerns in various important sectors of the economy.

Ever since the process of appointment of members was completed and a full time chairperson was appointed in December 2014, CCP has sped up its enforcement activities. CCP has passed seven orders, initiated 15 inquiries with 10 pertaining to cartels and trade abuses and five related to deceptive marketing practices, issued 24 exemptions to agreements.

CCP initiates 15 inquiries on anti-competitive practices: meeting told

Staff Report

ISLAMABAD: Competition Commission of Pakistan (CCP) under its enforcement initiatives to address competition concerns in various important sectors of economy has passed 7 orders, initiated 15 inquiries with 10 pertaining to cartels and trade abuses and 5 related to deceptive marketing practices, issued 24 exemptions to agreements that affected competition and held 14 hearings including a public hearings during January to March 2015.

Participants of 21st meeting of Competition Consultative Group were briefed on CCP's performance. The inquiries included looking into reasons for unreasonable price hike of essential commodities, global decrease in petroleum prices that have not reflected in price of transportation of people and goods, possible cartelisation in liquefied Petroleum Gas, cement and poultry feed sectors.

Under its mandate to review mergers and acquisitions substantially lessen competition CCP cleared 16 pre-merger

applications in quarter. Out of these two pertaining to GlaxoSmithKline and Novartis were taken to a second phase review to analyse competition concerns before being cleared with certain structural remedies. Moazzam Ali Transaction Manager

Privatisation Commission of Pakistan gave a presentation on privatisation programme, an important topic of discussion in current economic scenario of Pakistan.

Saeed Ahmad Deputy Governor State Bank of Pakistan, Ahmed Iqbal Ashraf President National Bank of Pakistan, Ms Anjum Ibrahim resident editor Business Recorder, representatives from regulatory bodies, business executives and members of donor community attended the meeting.

Vadiyya Khalil Chairperson CCP and members Dr Joseph Wilson, Mueen Batlay, Dr Shahzad Ansar and Ikram Ul Haq Qureshi were also present in the meeting and briefed participants on mandate and performance of CCP.

Participants gave valuable suggestions on the matter.

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CCP passes 7 orders, initiates 15 inquiries

N**OUR STAFF REPORTER
ISLAMABAD**

The Competition Commission of Pakistan (CCP) has passed 7 orders and initiated 15 inquiries during first quarter (January to March) of the ongoing year 2015.

The CCP has passed 7 orders, initiated 15 inquiries with 10 pertaining to cartels and trade abuses and 5 related to deceptive marketing practices. Similarly, the Commission issued 24 exemptions to agreements that affect competition, and held 14 hearings including a public hearing between January and March 2015.

The participants of the 21st meeting of the Competition Consultative Group (CCG) held on Thursday, were briefed on the CCP's performance and were informed that a number of enforcement initiatives have been taken to address competition concerns in various important sectors of the economy. Ever since the process of appointment of Members was completed and full time Chairperson was appointed in December 2014, CCP has significantly speeded up its enforcement activities.

The inquiries include: looking into the reasons for the unreasonable price hike of essential commodities; why the global decrease in petroleum prices have not reflected in the price of transportation of people and goods; the possible cartelisation in the LPG, cement, and poultry feed sectors. Under its mandate to review mergers and acquisitions that substantially lessen competition, CCP cleared 16 pre-merger applications in the quarter.

مسابقتی کمیشن نے 7 آرڈرز پاس کیے اور 15 انکوائریز پر کام شروع کر دیا

اسلام آباد (نمائندہ خصوصی) مسابقتی کمیشن نے پچھلے 3 مہینے کے دوران 7 آرڈرز جاری کیے، 10 انکوائریز شروع کیں، 14 سماعتیں بشمول ایک عوامی سماعت منعقد کی اور 124 استغاثی کی درخواستوں کو منظور کیا۔ یہ تفصیلات مسابقتی کمیشن کے تحت منعقدہ Competition Consultative Group (CCG) کے اجلاس کے شرکاء کو بتائی گئیں۔ CCG کا اجلاس مسابقتی کمیشن کے ہیڈ آفس میں ہوا۔ اجلاس کے شرکاء میں سعید احمد ڈپٹی گورنر سٹیٹ بینک آف پاکستان، سید احمد اقبال اشرف صدر نیشنل بینک آف پاکستان، ریگولیٹری باڈیز OGRA, NEPRA, (PTA, PPRA,) PEMRA, SECP کے نمائندگان، برنس ایگزیکٹو، ڈیڑ کمیٹی کے ممبرز شامل تھے

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مسابقتی مشاورتی گروپ کو سی پی کی کارکردگی پر بریفنگ

کمیشن نے 3 ماہ میں 15 انکوائریاں شروع، 14 کیسوں کی سماعت، 7 آرڈرز جاری کیے، حکام

اسلام آباد (خصوصی رپورٹر) مسابقتی کمیشن آف پاکستان (سی پی) نے گزشتہ 3 ماہ کے دوران 7 کیسوں میں آرڈرز جاری کیے اور 15 کیسوں میں انکوائری شروع کی گئی۔ یہ تفصیلات مسابقتی کمیشن کے تحت منعقدہ مسابقتی مشاورتی گروپ (سی سی جی) کے اجلاس میں پیش کی گئیں۔ سی سی پی کے مطابق گزشتہ 3 ماہ کے دوران مسابقتی کمیشن کی طرف سے 14 کیسوں کی سماعت کی گئی جن میں ایک عوامی سماعت بھی شامل ہے جبکہ 24 آئٹمی کی درخواستوں کو منظور کیا گیا۔ مسابقتی کمیشن آف پاکستان میں منعقدہ اجلاس میں ڈپٹی گورنر اسٹیٹ بینک آف پاکستان سعید احمد، صدر نیشنل بینک آف پاکستان سید احمد اقبال اشرف کے علاوہ، ایس ای سی پی، ممبر، ایچ بی او اور اگرا سمیت تمام ریگولیٹری اداروں کے نمائندوں، بزنس ایگزیکٹو اور ڈونرز کمیٹی کے ممبران نے شرکت کی جبکہ چیئر پرسن مسابقتی کمیشن ودیا غلیل اور ممبرز مسابقتی کمیشن ڈاکٹر جوزف

وسن، مبین باٹے، ڈاکٹر شہزاد انصاری اور اکرام الحق قریشی بھی اجلاس میں موجود تھے اور انہوں نے مسابقتی قانون اور کمیشن کی کارکردگی پر روشنی ڈالی۔ سی سی پی حکام نے شرکا کو بتایا کہ جب سے مسابقتی کمیشن کے ممبران کی تعیناتی کا عمل مکمل ہوا ہے اور دسمبر 2014 میں مستقل چیئر پرسن کا تقرر کیا گیا ہے، کمیشن نے انفورسمنٹ سرگرمیوں پر بہت توجہ دی ہے، جنوری 2015 سے اب تک 15 انکوائریاں شروع کی گئیں جن میں سے 10 کا تعلق کارٹلز اور تجارتی مسابقتی اصولوں کی خلاف ورزی سے متعلق ہے اور 5 دھوکہ دہی پر مبنی تھی۔ متعلق ہیں، جن معاملات پر انکوائریاں شروع کی گئی ہیں ان میں ضروری ایشیا کی قیمتوں میں اضافے کی وجہ، ایل پی جی، سینٹ اور پولیٹری فیڈ جیسے معاملات شامل ہیں۔ شرکا کو بتایا گیا کہ مسابقتی کمیشن کو ایسے ادغام و انضمام اور ایکویزیشن کا جائزہ لینے کے بھی اختیارات حاصل ہیں جو مسابقت کو کم تر کرنے کا موجب ہوں۔



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<p>Competition Consultative کے تحت منعقدہ Group (CCG) کے اجلاس کے شرکاء کو بتائی گئیں۔ CCG کا اجلاس مسابقتی کمیشن کے ہیڈ آفس میں ہوا۔ اجلاس کے شرکاء میں سعید احمد ڈپٹی گورنر ٹیلیٹونیک آف پاکستان، سعید احمد اقبال اشرف صدر پیشہ پیشہ ٹیک آف پاکستان، ریگولیٹری باڈیز، (PTA, NEPA, OGRA, PEMRA, SECP کے نمائندگان، بزنس ایگزیکٹو، ڈویژنل کمیٹی کے ممبرز شامل تھے۔</p>	<p>مسابقتی کمیشن نے 7 آرڈرز پاس کیے اور 15 انکوائریز پر کام شروع کر دیا، CCG اجلاس کو بریفنگ</p> <p>اسلام آباد (دنیا رپورٹ) مسابقتی کمیشن نے پچھلے 3 مہینے کے دوران 7 آرڈرز جاری کیے، 10 انکوائریز شروع کیں، 14 سماعتیں بشمول ایک عوامی سماعت منعقد کی اور 24 آئٹمی کی درخواستوں کو منظور کیا۔ یہ تفصیلات مسابقتی کمیشن</p>
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جہانِ پاکِستان

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اسلام آباد: مسابقتی کمیشن کے زیر اہتمام سی ای جی کے اجلاس میں چیئر پرسن ودیا ظلیل، ڈپٹی گورنر سٹیٹ بینک سعید احمد، صدر پیشل بینک سید احمد اقبال اشرف کا دیگر شرکا کے ساتھ گروپ فوٹو

مسابقتی کمیشن نے 7 آرڈرز پاس کیے، 15 انکوائریوں پر کام شروع

بالٹے، ڈاکٹر شہزاد انصر اور اکرام الحق قریشی اجلاس میں موجود تھے اور انہوں نے مسابقتی قانون اور کمیشن کی کارکردگی پر روشنی ڈالی، اجلاس میں بتایا گیا کہ جب سے مسابقتی کمیشن کے ممبران کی تعیناتی کا عمل مکمل ہوا ہے اور دسمبر 2014 میں مستقل چیئر پرسن کا تقرر کیا گیا ہے، جنوری 2015 سے اب تک 15 انکوائریز پر کام شروع کیا گیا ہے جن میں سے 10 کا تعلق کارٹیل اور ٹریڈ کی خلاف ورزیوں سے ہے اور 5 جھوکہ دہی پر مبنی تشہیر سے متعلقہ ہیں، جن معاملات پر انکوائریز شروع کی گئی ہیں ان میں ضروری اشیاء کی قیمتوں میں اضافے کی وجوہات، ایل پی جی، سینٹ اور پولیٹری فیڈ جیسے معاملات شامل ہیں۔

اسلام آباد (کامرس ڈیسک) مسابقتی کمیشن نے پچھلے 3 مہینے کے دوران 7 آرڈرز جاری کیے، 10 انکوائریز شروع کیں، 14 ساعتیں بشمول ایک عوامی ساعت منعقد کی اور 124 سٹیٹی کی درخواستوں کو منظور کیا، یہ تفصیلات مسابقتی کمیشن کے تحت منعقدہ سی ای جی کے اجلاس کے شرکاء کو بتائی گئیں، اجلاس کے شرکاء میں ڈپٹی گورنر سٹیٹ بینک سعید احمد، صدر پیشل بینک سید احمد اقبال اشرف، اوگرا، نیپرا، پی ٹی اے، پی ٹی آر اے، ہیکر اور ایس ای سی پی سمیت ریگولیٹری باڈیز کے نمائندگان، بزنس ایگزیکٹو، ڈور کمٹی کے ممبرز شامل تھے، ودیا ظلیل چیئر پرسن مسابقتی کمیشن اور ممبرز مسابقتی کمیشن ڈاکٹر جوزف ولسن، مبین