

Dated: 09 February 2022

News Summary

Press Release Coverage

**“CCP, PICG SIGN MOU FOR STRENGTHENING CORPORATE GOVERNANCE AND
COMPLIANCE”**

CCP, PICG ink MoU to strengthen corporate governance

RECORDER REPORT The MoU was signed by ISLAMABAD: The CCP Chairperson Rahat Kaunain Hassan and PICG Chief Executive Officer Ahsan Jamil in a ceremony at the CCP's head office in Islamabad, also attended by Dr Shamshad Akhtar, Chairperson PICG Board of Directors, CCP Members Shaista Bano, Bushra Naz Malik, Mujtaba Ahmad Lodhi, and other senior officers.



Addressing on the occasion, CCP Chairperson Rahat Kaunain Hassan welcomed the support of PICG in joining hands with the CCP through signing of the MoU. She stated that corporate governance and competition principles are intertwined. There is commonality of objective in that both regulate human behaviour and promote fair play.

She further stated that the collaboration aims at promoting good governance, ensuring corrective behaviour and sustainable compliance through advocacy measures and trainings for the corporate sector. In the face of the increasing complexity of corporate arrangements, this would help create awareness on the internal and external drivers of collusion or anti-competitive practices. It would also enable the corporations towards better strategic planning.

Dr Shamshad Akhtar, in her remarks, said the PICG board has envisioned to bring a new dynamism in the PICG with the aim to improve corporate governance in Pakistan. She welcomed the signing of MoU between PICG and CCP, saying the prevailing conditions in public and private sectors require more of such partnerships. "I am delighted to have the opportunity to work with the Competition Commission of Pakistan. This MoU will greatly help to reinforce the respective mandates of CCP and PICG," she said.

Ahsan Jamil in his remarks said the importance of free and fair competition for pro-

ductivity, exports growth and global competitiveness could not be overstated. Similarly, good corporate governance is beneficial for businesses as it reduces cost, ensures fair play and protects businesses from undesirable outcomes. PICG is looking forward to working with CCP in promoting good corporate governance and competition law compliance. He mentioned several initiatives that PICG is taking to improve corporate governance in Pakistan including a strong SME governance focus, the co-creation of an ESG Task Force and forging a corporate Governance research agenda. The collaboration between the CCP and PICG will be extremely beneficial in promoting good corporate governance and competition law compliance.

The MoU will not only allow both parties to exchange information on pertinent issues, but also work together in undertaking advocacy, research, and training initiatives to promote public awareness of the Competition Act and the Listed Companies (Corporate Governance) Regulations, 2019.

The collaboration aims to improve awareness of the competition law landscape and a commitment to compliance within organisations. Furthermore, both parties will hold collaborative sessions on competition law, promoting compliance and organisational governance, and assist each other in matters of mutual interest for better implementation of their respective mandates.

CCP, PICG SIGN MOU FOR STRENGTHENING CORPORATE GOVERNANCE AND COMPLIANCE

ISLAMABAD

PR

THE Competition Commission of Pakistan (CCP) and the Pakistan Institute of Corporate Governance (PICG) today signed a Memorandum of Understanding (MoU) on cooperation, collaboration, and capacity development for strengthening corporate governance and competition compliance in Pakistan.

The MoU was signed by the CCP Chairperson Ms. Rahat Kaunain Hassan and PICG Chief Executive Officer Mr. Ahsan Jamil in a ceremony at the CCP's head office in Islamabad, also attended by Dr. Shamshad Akhtar, Chairperson PICG Board of Directors, CCP Members Ms. Shaista Bano, Ms. Bushra Naz Malik, Mr. Mujtaba Ahmad Lodhi, and other senior officers.

Addressing on the occasion, the CCP Chairperson Ms. Rahat Kaunain Hassan welcomed the support of PICG in joining hands with the CCP through signing of the MoU. She stated that corporate governance and competition principles are intertwined. There is commonality of objective in that both regulate human behaviour and promote fair play. She further stated that the collaboration aims



to promote good governance, ensure corrective behaviour and sustainable compliance through advocacy measures and trainings for the corporate sector.

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She welcomed the signing of MoU

between PICG and CCP, saying that the prevailing conditions in public and private sectors require more of such partnerships. "I am delighted to have the opportunity to work with the Competition Commission of Pakistan. This MoU will greatly help to reinforce the respective mandates of CCP and PICG," she said. Mr. Ahsan Jamil in his remarks said that the importance of free and fair competition for productivity, exports growth and global competitiveness cannot be overstated. Similarly, good corporate governance is beneficial for businesses as it reduces cost, ensures fair play and pro-

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CCP, PICG sign MOU for strengthening corporate governance, compliance

STAFF REPORTER

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Ahmad Lodhi, and other senior officers.

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CCP Chairperson Ms. Rahat Kaunain Hassan and PICG CEO Mr. Ahsan Jamil exchanging documents after signing MoU at CCP Headquarters in Islamabad.

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aims to promote good governance, ensure corrective behaviour and sustainable compliance through advocacy measures and trainings for the corporate sector.

CCP, PICG join hands to strengthen corporate governance, competition compliance

OUR STAFF REPORTER
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of MoU between PICG and CCP, saying that the prevailing conditions in public and private sectors require more of such partnerships. "I am delighted to have the opportunity to work with the Competition Commission of Pakistan. This MoU will greatly help to reinforce the respective mandates of CCP and PICG," she said. Mr Ahsan Jamil in his remarks said that the importance of free and fair competition for productivity, exports growth and global competitiveness cannot be overstated. Similarly, good corporate governance is beneficial for businesses as it reduces cost, ensures fair play and protects businesses from undesirable outcomes. PICG is looking forward to working with CCP in promoting good corporate governance and competition law compliance. He mentioned several initiatives that PICG is taking to improve corporate governance in Pakistan including a strong SME governance focus, the co-creation of an ESG Task Force and forging a corporate governance research agenda. The collaboration between the CCP and PICG will be extremely beneficial in promoting good corporate governance and competition law compliance.

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F.P. Report

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Dr. Shamshad Akhtar, in her remarks, said that the PICG board has envisioned to bring a new dynamism in the PICG with the aim to improve corporate governance in Pakistan. She welcomed the signing of MoU between PICG and CCP,

saying that the prevailing conditions in public and private sectors require more of such partnerships. "I am delighted to have the opportunity to work with the Competition Commission of Pakistan. This MoU will greatly help to reinforce the respective mandates of CCP and PICG," she said.

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By ProPK Staff

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Custom News

09 Feb 2022 | Online

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By Kazim Raza Rizvi

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سی سی پی اور پاکستان انسٹیٹیوٹ آف کارپوریٹ گورننس میں معاہدے کی دستاویزات کا تبادلہ کیا جا رہا ہے

سی سی پی اور پی آئی سی جی میں کارپوریٹ گورننس مضبوط بنانے کا معاہدہ

کارپوریٹ گورننس اور کمپنیشن کے اصول آپس میں جڑے ہوئے ہیں: راحت کونین

اسلام آباد (نئی بات نیوز) کمپنیشن کمیشن آف پاکستان (سی سی پی) اور پاکستان انسٹیٹیوٹ آف کارپوریٹ گورننس (پی آئی سی جی) نے پاکستان میں کارپوریٹ گورننس اور کمپنیشن کی مضبوطی کیلئے تعاون، اشتراک اور معلومات کے تبادلے سے متعلق مفاہمت کی ایک یادداشت (ایم او یو) پر دستخط کیے۔ سی سی پی کی جانب سے چیئر پرسن راحت کونین حسن اور پی آئی سی جی کے چیف ایگزیکٹو آفیسر احسن جمیل نے مفاہمتی یادداشت پر دستخط کئے۔ سی سی پی ہیڈ آفس میں منعقدہ اس تقریب میں چیئر پرسن پی آئی سی جی بورڈ آف ڈائریکٹرز ڈاکٹر شمشاد اختر، سی سی پی ممبرز شائستہ بانو، بشری ناز ملک، مجتبیٰ احمد لودھی، اور دیگر سینئر افسران نے بھی شرکت کی۔

اسلام آباد، سی سی پی اور پی آئی سی جی میں معاہدہ طے

سرکاری اور نجی شعبوں میں مزید شراکت داری کی ضرورت ہے، راحت کونین حسن

اسلام آباد (نامہ نگار خصوصی) لپنیشن کمیشن آف پاکستان (سی سی پی) اور پاکستان انسٹی ٹیوٹ آف کارپوریٹ گورننس (پی آئی سی جی) نے پاکستان میں کارپوریٹ گورننس اور کمپلائنس کی مضبوطی کے لیے تعاون، اشتراک اور معلومات کے تبادلے سے متعلق مفاہمت کی (باقی صفحہ 8 بقیہ نمبر 8)



اسلام آباد، سی سی پی اور پی آئی سی جی میں معاہدہ دستاویزات کا تبادلہ کیا جا رہا ہے

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دستخط

بقیہ

ایک یادداشت (ایم ایو) پر دستخط کیے۔ سی سی پی کی جانب سے چیئر پرسن راحت کونین حسن اور پی آئی سی جی کے چیف ایگزیکٹو آفیسر احسن جمیل نے مفاہمتی یادداشت پر دستخط کئے۔

کارپوریٹ گورننس اور کمپلائنس کو
مضبوط بنانے کے لیے مسابقتی کمیشن اور
PICG کے درمیاں ایم او یو طے پا گیا

اسلام آباد (ارشاد انصاری سے) مسابقتی
کمیشن آف پاکستان (سی سی پی) اور پاکستان انسٹی
ٹیوٹ آف کارپوریٹ گورننس (باقی صفحہ 5 نمبر 42)

ایم او یو

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(پی آئی سی جی) کے درمیان کارپوریٹ گورننس اور
کمپلائنس کو مضبوط بنانے کے لیے مفاہمت کی
یادداشت (ایم او یو) طے پا گیا ہے۔ اعلامیہ کے مطابق
راحت کوئین حسن اور احسن جمیل نے مفاہمتی یادداشت
بردستخط کئے۔ ڈاکٹر شمشاد اختر، شائستہ بانو، بشری ناز،
تختی لودھی اور دیگر سینئر افسران شریک ہوئے اس
موقع پر چیئر پرسن راحت کوئین نے کہا کہ کارپوریٹ
گورننس اور کمپلائنس کے اصول آپس میں جڑے ہوئے
ہیں، تعاون کا مقصد کارپوریٹ سیکٹر کیلئے ایڈویسی اور
ٹریننگ کے ذریعے گڈ گورننس، رویوں کی اصلاح اور
پائیدار کمپلائنس کو یقینی بنانا ہے۔ ڈاکٹر شمشاد اختر نے
کہا کہ پی آئی سی جی بورڈ نے پاکستان میں کارپوریٹ
گورننس کو بہتر بنانے کے مقصد کے ساتھ پی آئی سی جی
میں ایک نئی ڈائنامزم لانے کا تصور دیا ہے۔

سی سی پی اور پی آئی سی جی کے درمیان معاہدہ

ریسرچ، آگاہی اور دیگر شعبوں میں باہمی تعاون کو فروغ دیا جائیگا

شائستہ بانو، بشری ناز ملک، محبتی احمد لودھی، اور دیگر سینئر افسران نے بھی شرکت کی۔ اس موقع پر خطاب کرتے ہوئے سی سی پی کی چیئر پرسن راحت کونین حسن نے کہا کہ کارپوریٹ گورننس اور کمپنیشن کے اصول آپس میں جڑے ہوئے ہیں۔ انہوں نے کہا کہ اس تعاون کا مقصد کارپوریٹ سیکٹر کے لیے ایڈوکیسی اور ٹریننگ کے ذریعے گڈ گورننس، رویوں کی اصلاح اور پائیدار کمپلائنس کو یقینی بنانا ہے۔ ڈاکٹر شمشاد اختر نے اپنے ریمارکس میں کہا کہ پی آئی سی جی بورڈ نے پاکستان میں کارپوریٹ گورننس کو بہتر بنانے کے مقصد کے ساتھ پی آئی سی جی میں ایک نئی ڈائنامزم لانے کا تصور دیا ہے۔

اسلام آباد (اوصاف نیوز) کمپنیشن کمیشن آف پاکستان (سی سی پی) اور پاکستان انسٹی ٹیوٹ آف کارپوریٹ گورننس (پی آئی سی جی) نے پاکستان میں کارپوریٹ گورننس اور کمپلائنس کی مضبوطی کے لیے تعاون، اشتراک اور معلومات کے تبادلے سے متعلق مفاہمت کی ایک یادداشت (ایم او یو) پر دستخط کیے۔ سی سی پی کی جانب سے چیئر پرسن راحت کونین حسن اور پی آئی سی جی کے چیف ایگزیکٹو آفیسر احسن جمیل نے مفاہمتی یادداشت پر دستخط کئے۔ سی سی پی ہیڈ آفس سے منعقدہ اس تقریب میں چیئر پرسن پی آئی سی جی بورڈ آف ڈائریکٹرز ڈاکٹر شمشاد اختر، سی سی پی ممبرز

کارپوریٹ گورننس، کمپنیشن کے اصول آپس میں جڑے ہیں: راحت کونین

ایڈوکیسی اور ٹریننگ کے ذریعے گڈ گورننس، رویوں کی اصلاح، پائیدار کمپلائنس یعنی بنانا ہے

اسلام آباد (نمائندہ خصوصی) کمپنیشن کمیشن آف کارپوریٹ گورننس (پی آئی سی جی) نے پاکستان پاکستان (سی سی پی) اور پاکستان انسٹی ٹیوٹ آف میں کارپوریٹ گورننس اور صفحہ 4 پر بقیہ نمبر 32

راحت کونین

بقیہ 32

کمپلائنس کی مضبوطی کیلئے تعاون، اشتراک اور معلومات کے تبادلے سے متعلق مفاہمت کی ایک یادداشت (ایم او یو) پر دستخط کئے۔ سی سی پی کی جانب سے چیئر پرسن راحت کونین حسن اور پی آئی سی جی کے

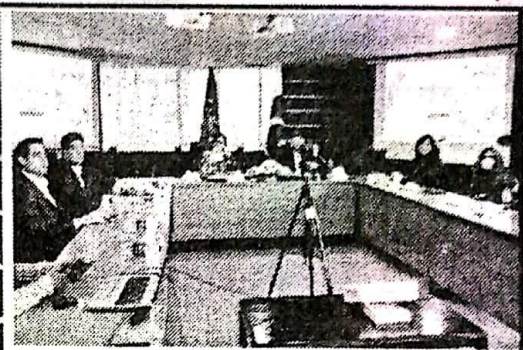
چیف ایگزیکٹو آفیسر احسن جمیل نے مفاہمتی یادداشت پر دستخط کئے۔ سی سی پی ہیڈ آفس میں منعقدہ اس تقریب میں چیئر پرسن پی آئی سی جی بورڈ آف ڈائریکٹرز ڈاکٹر شمشاد اختر، سی سی پی ممبرز شائستہ بانو، بشری ناز ملک، مجتبیٰ احمد لوہی، اور دیگر سینئر افسران نے بھی شرکت کی۔

سی سی پی اور پی آئی سی جی کے مابین مفاہمتی یادداشت پر دستخط

سی سی پی کی جانب سے چیئر پرسن راحت کونین حسن اور پی آئی سی جی کے چیف ایگزیکٹو آفیسر احسن جمیل نے مفاہمتی یادداشت پر دستخط کئے

اسلام آباد (الاکھبر نیوز) کمپنیشن کمیشن آف پاکستان (سی سی پی) اور پاکستان انسٹی ٹیوٹ آف کارپوریٹ گورننس (پی آئی سی جی) نے پاکستان میں کارپوریٹ گورننس اور

سے چیئر پرسن راحت کونین حسن اور پی آئی سی جی کے چیف ایگزیکٹو آفیسر احسن جمیل نے مفاہمتی یادداشت پر دستخط کئے۔ سی سی پی ہیڈ آفس میں منعقدہ اس تقریب میں



کمپلائنس کی مضبوطی کے لیے تعاون، اشتراک اور معلومات کے تبادلے سے متعلق مفاہمت کی ایک یادداشت (ایم او یو) پر دستخط کیے۔ سی سی پی کی جانب سے چیئر پرسن پی آئی سی جی بورڈ آف ڈائریکٹرز ڈاکٹر شمشاد اختر، سی سی پی ممبرز شائستہ بانو، بشری ناز ملک، مجتبیٰ احمد لودھی، اور دیگر سینئر افسران نے (باقی صفحہ نمبر 7 بقیہ 52)