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Dawn

CCP begins review of PTCL-Telenor merger

By Kalbe Ali | 2024-10-01

ISLAMABAD: Amid objections from stakeholders in the telecom sector, the Competition Commission of Pakistan (CCP) on Monday held the first hearing for Phase II review of the PTCL's 100 per cent acquisition of Telenor Pakistan (Pvt) Ltd (TP) and Orion Towers Pvt Ltd (OT).

The hearing was presided over by CCP Chairman Dr Kabir Ahmed Sidhu, along with members Salman Amin and Abdul Rashid Sheikh. Senior Counsel and former CCP chairperson Rahat Kaunain Hassan represented PTCL and emphasised the transaction would bring significant economic benefits and growth opportunities.

During the hearing, PTCL President Hatem Bamatraf, Group CEO Robert Middlehurst, and PTCL's senior management shared insights into the merger.

The review examined the market share dynamics and potential risks of market concentration and encouraged stakeholders to provide their input.

On Monday, the CCP offered Wateen Telecom Ltd an opportunity to express its concerns over the acquisition. The next hearing is scheduled for Oct 2.

https://epaper.dawn.com/DetailNews.php?StoryText=01_10_2024_009_008

Business Recorder

PTCL-Telenor acquisition: CCP holds first phase-II merger review hearing

The Competition Commission of Pakistan (CCP) has held its first hearing for the Phase II Merger Review concerning PTCL's acquisition of 100% shareholding in Telenor Pakistan (Private) Limited (TP) and Orion Towers Private Limited (OT). The hearing was presided over by CCP Chairman Dr Kabir Ahmed Sidhu, along with members Salman Amin and Abdul Rashid Sheikh.

Senior Counsel Rahat Kaunain Hassan represented PTCL, emphasizing the potential economic benefits and growth opportunities the transaction could bring to Pakistan. Hatem Bamatraf, President & Group CEO of PTCL, Robert Middlehurst, and PTCL's senior management also shared key insights into the merger.

The Commission then offered opportunity to Wateen Telecom Limited, represented by Mian Sami-ud-Din. He concluded his preliminary submissions.

Other key attendees included Khurram Ashfaq, CEO of Telenor Pakistan, Andreas Hogberg, CEO of Orion Towers, Fawad Ahmad Khan, Group Director of Regulatory Strategy & Compliance (PTML), Amer Shahzad, DG Wireless Licensing (PTA), and representatives from Jazz, Wateen, Transworld Associates, Cm Pak LDI Ltd, and the Frequency Allocation Board.

The CCP's Phase II Merger Review, conducted under Section 11(6) of the Competition Act 2010, is focused on examining the market share dynamics and potential risks of market concentration. As the review continues, the CCP all encourages stakeholders to provide their input.

The next hearing is scheduled for October 2, 2024, where Wateen will present its arguments on merits and other stakeholders will also be making their submissions on the proposed merger.

<https://www.brecorder.com/news/40324851/ptcl-telenor-acquisition-ccp-holds-first-phase-ii-merger-review-hearing>

The News

CCP launches Phase II review of PTCL-Telenor acquisition

The Competition Commission of Pakistan (CCP) has officially commenced its Phase II merger review of Pakistan Telecommunication Company Limited's (PTCL) acquisition of 100 per cent shareholding in Telenor Pakistan (Private) Limited (TP) and Orion Towers Private Limited (OT).

The first hearing was held under the leadership of CCP Chairman Dr Kabir Ahmed Sidhu, accompanied by commissioners Salman Amin and Abdul Rashid Sheikh. During the hearing, senior counsel Rahat Kaunain Hassan represented PTCL, highlighting the significant economic benefits and growth opportunities that the merger could bring to the telecommunications sector in Pakistan. Key executives, including PTCL President & Group CEO Hatem Bamatraf and senior management members, provided valuable insights into the strategic vision behind the acquisition.

The commission also heard from M/s Wateen Telecom Limited, represented by Mian Sami-ud-Din, who presented his preliminary submissions regarding the merger. Notable attendees included CEO of Telenor Pakistan Khurram Ashfaq; CEO of Orion Towers Andreas Hogberg; Group Director of Regulatory

Strategy & Compliance (PTML) Fawad Ahmad Khan; and DG Wireless Licensing (PTA) Amer Shahzad. Representatives from Jazz, Wateen, Transworld Associates, Cm Pak LDI Ltd, and the Frequency Allocation Board were also present to observe the proceedings.

The CCP's Phase II merger review, conducted under Section 11(6) of the Competition Act 2010, aims to evaluate market share dynamics and assess potential risks associated with market concentration

As the review progresses, the CCP encourages all stakeholders to provide their feedback and insights. The next hearing is scheduled for October 2, 2024, where Wateen will present further arguments, and additional stakeholders will make their submissions regarding the proposed merger.

<https://www.thenews.com.pk/print/1235504-ccp-launches-phase-ii-review-of-ptcl-telenor-acquisition>

The Nation

CCP initiates phase II merger review hearings for PTCL's Telenor acquisition

The Competition Commission of Pakistan (CCP) has held its first hearing for the Phase II Merger Review concerning PTCL's acquisition of 100% shareholding in Telenor Pakistan (Private) Limited (TP) and Orion Towers Private Limited (OT).

The hearing was presided over by CCP Chair-man Dr Kabir Ahmed Sidhu, along with members Salman Amin and Abdul Rashid Sheikh. Senior Counsel Ms Rahat Kaunain Hassan represented PTCL, emphasizing the potential economic benefits and growth opportunities the transaction could bring to Pakistan. Hatem Bamatraf, President & Group CEO of PTCL, Robert Middlehurst, and PTCL's senior management also shared key insights into the merger. The Commission then offered opportunity to M/s Wateen Telecom Limited, represented by Mian Sami-ud-Din. He concluded his preliminary submissions.

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<https://www.nation.com.pk/01-Oct-2024/ccp-initiates-phase-ii-merger-review-hearings-for-ptcl-s-telenor-acquisition>

Pakistan observer

CCP initiates merger review hearings for PTCL's acquisition of Telenor

The Competition Commission of Pakistan (CCP) has held its first hearing for the Phase II Merger Review concerning PTCL's acquisition of 100% shareholding in Telenor Pakistan (Private) Limited (TP) and Orion Towers Private Limited (OT).

The hearing was presided over by CCP Chairman Dr. Kabir Ahmed Sidhu, along with members Salman Amin and Abdul Rashid Sheikh.

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<https://pakobserver.net/ccp-initiates-merger-review-hearings-for-ptcls-acquisition-of-telenor/>

Mettis Global

CCP initiates Phase II merger review hearings for PTCL-Telenor acquisition

The Competition Commission of Pakistan (CCP) has held its first hearing for the Phase II Merger Review concerning PTCL's acquisition of 100% shareholding in Telenor Pakistan (Private) Limited (TP) and Orion Towers Private Limited (OT), according to a press release issued today.

The hearing was presided over by CCP Chairman Dr. Kabir Ahmed Sidhu, along with members Mr. Salman Amin and Mr. Abdul Rashid Sheikh.

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<https://mettisglobal.news/ccp-initiates-phase-ii-merger-review-hearings-for-ptcl-telenor-acquisition/>

Profit by Pakistan Today

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<https://profit.pakistantoday.com.pk/2024/09/30/ccp-initiates-phase-ii-merger-review-hearings-for-ptcl-telenor-acquisition/>

24/7 News

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<https://247news.com.pk/?p=13492>

The Frontier Post

PTCL-Telenor: CCP begins review of pre-merger application

:PTCL intends to acquire 100% shareholding of M/s. Telenor Pakistan (Private) Limited (Telenor) and M/s. Orion Towers Private Limited (OT).

CCP received a pre-merger application on 29th February, 2024 from PTCL Lawyers. Initially, the application was submitted with incorrect fee. The remaining outstanding fee was sent to the Commission on 6th March, 2024. CCP requested further information on 20th March, 2024 in order to complete its due diligence. The requisite information is still awaited from the PTCL lawyers.

The Commission has 30 working days to complete its due diligence after all the required information is submitted. The 30 working days timeframe for the first phase review will commence after PTCL lawyers submit the outstanding information requested by the Commission.

It is pertinent to mention that the CCP's merger department is processing 21 applications at the moment. Acquisition of Telenor by PTCL is one of those applications.

There were altogether five undertakings operative in Pakistan's mobile telecom industry. This included Jazz, Zong, Telenor Pakistan, Warid and Ufone. Jazz acquired Warid in 2016. PTCL has a wholly-owned subsidiary called Ufone. The acquisition of Telenor by PTCL will reduce the number of competitors offering telephony service in the market.

The Commission has also received concerns from a competitor regarding the intended acquisition by PTCL. The CCP will complete its due diligence in due course.

A number of newspapers have publicized a misleading information on behalf of Competition Commission of Pakistan (CCP) regarding the progress of pre-merger application of PTCL. The media is urged to avoid speculation and dissemination of premature information about the merger. For accurate information, they are encouraged to contact the Commission directly.

<https://thefrontierpost.com/ptcl-telenor-ccp-begins-review-of-pre-merger-application/>

مسابقتی کمیشن نے پی ٹی سی ایل اور ٹیلی نار کے مرجر کی درخواست پر سماعت شروع کر دی

اسلام آباد۔30 ستمبر (اے پی پی): مسابقتی کمیشن آف پاکستان نے پاکستان ٹیلی کمیونیکیشن لمیٹڈ (پی ٹی سی ایل) اور ٹیلی نار پاکستان (پرائیویٹ) لمیٹڈ کی جانب سے ٹیلی نار کی ہی ذیلی کمپنی 'اورین ٹاورز پرائیویٹ لمیٹڈ' کی 100 فیصد شیئر ہولڈنگ اور دونوں کمپنیوں کے انضمام کی درخواست کے جائزے کے لئے سٹیک ہولڈروں کی سماعت شروع کر دی ہے۔ اس حوالے سے ہونے والی سماعت کی صدارت کمیشن کے چیئرمین ڈاکٹر کبیر احمد سدھو، ممبر سلمان امین اور عبد الرشید شیخ پر مشتمل بنچ نے کی۔ سینئر وکیل راحت کونین حسن نے پی ٹی سی ایل کی نمائندگی کرتے ہوئے دونوں کمپنیوں کے ممکنہ انضمام سے ٹیلی کام سیکٹر میں ہونے والی ممکنہ ترقی اور مجموعی طور پر معاشی فوائد پر روشنی ڈالی۔

اس موقع پر پی ٹی سی ایل کے صدر اور گروپ کے چیف ایگزیکٹو ہتھم باماتراف، رابرٹ مڈل ہورسٹ، اور پی ٹی سی ایل کی سینئر انتظامیہ موجود تھی۔ اس کے بعد کمیشن نے وطن ٹیلی کامیٹڈ کو شنوائی کا موقع فراہم کیا۔ سمیع الدین نے وطن ٹیلی کام کی نمائندگی کرتے ہوئے مرجر پر اپنے ابتدائی دلائل دینے سماعت کے موقع پر ٹیلی نار پاکستان کے چیف ایگزیکٹو خرم اشو، اورین ٹاورز کے چیف ایگزیکٹو آندریاس ہوگبرگ، ریگولٹری سٹریٹجی اینڈ کمپلائنس (پی ٹی ایم ایل) کے گروپ ڈائریکٹر فواد احمد خان، پاکستان ٹیلی کمیونیکیشن اتھارٹی کے ڈائریکٹر جنرل وائریس لائسنسنگ عامر شہزاد اور جاز پاکستان، واٹین، ٹرانسورلڈ ایسوسی ایٹس، سی ایم پاک ایل ڈی آئی لمیٹڈ اور فریکوینسی الاکیشن بورڈ کے نمائندے موجود تھے۔

کمیشن نے تمام متعلقہ فریقوں کو تفصیل سے سنا۔ مسابقتی کمیشن اس اہم انضمام کی درخواست کے دوسرے مرحلے کا جائزہ، مسابقتی ایکٹ 2010 کے سیکشن 11 (6) کے تحت لے رہا ہے۔ اس جائزے کے دوران تمام سٹیک ہولڈرز کو اپنی رائے فراہم کرنے کا موقع دیا جا رہا ہے۔ اگلی سماعت 2 اکتوبر 2024 کو شیڈول ہے جہاں وطن ٹیلی کام مرجر کے میرٹ پر اپنے دلائل مکمل کرے گا۔ دیگر اسٹیک ہولڈرز بھی مجوزہ انضمام پر اپنے دلائل پیش کریں گے

https://urdu.app.com.pk/urdu/%D9%85%D8%B3%D8%A7%D8%A8%D9%82%D8%AA%DB%8C-%DA%A9%D9%85%DB%8C%D8%B4%D9%86-%D9%86%DB%92-%D9%BE%DB%8C-%D9%B9%DB%8C-%D8%B3%DB%8C-%D8%A7%DB%8C%D9%84-%D8%A7%D9%88%D8%B1%D9%B9%DB%8C%D9%84%DB%8C-%D9%86%D8%A7/#google_vignette



پی ٹی سی ایل کس سیلولر کمپنی کے 100 فیصد شیئر خریدنے کی خواہشمند ہے؟
اسلام آباد: پی ٹی سی ایل کی جانب سے ٹیلی نار اور ذیلی کمپنی کے 100 فیصد شیئر ہولڈنگ
خریدنے کی درخواست کی گئی ہے۔

مسابقتی کمیشن میں پی ٹی سی ایل اور ٹیلی نار انضمام کی درخواست پر سماعت ہوئی، اس موقع پر
پی ٹی سی ایل نے سیلولر سروس فراہم کرنے والی کمپنی ٹیلی نار اور ذیلی کمپنی کے 100 فیصد
شیئر ہولڈنگ خریدنے کی درخواست کی، وکیل نے مرجر کے ممکنہ فوائد بھی بتادیے

سینئر وکیل راحت کونین نے پی ٹی سی ایل کی نمائندگی کی، راحت کونین نے پی ٹی سی ایل اور
ٹیلی نار کے مرجر کے ممکنہ فوائد پر بات کی۔

وکیل ٹیلی کام کی جانب سے انضمام پر اپنے اعتراضات پیش کیے گئے، تاہم مرجر پر درخواست کی
آئندہ سماعت 3 اکتوبر کو ہوگی۔

آئندہ سماعت میں وکیل ٹیلی کام اپنے دلائل مکمل کریں گے، سماعت چیئرمین ڈاکٹر کبیر احمد سدھو
اور دیگر ممبران پر مشتمل بینچ نے کی۔

<https://urdu.arynews.tv/ptcl-keen-buy-100-shares-cellular-company/>

Dawn

Business page

CCP begins review of PTCL-Telenor merger

By Kalbe Ali

ISLAMABAD: Amid objections from stakeholders in the telecom sector, the Competition Commission of Pakistan (CCP) on Monday held the first hearing for Phase II review of the PTCL's 100 per cent acquisition of Telenor Pakistan (Pvt) Ltd (TP) and Orion Towers Pvt Ltd (OT).

The hearing was presided over by CCP Chairman Dr Kabir Ahmed Sidhu, along with members Salman Amin and Abdul Rashid Sheikh. Senior Counsel and former CCP chairperson Rahat Kaunain Hassan represented PTCL and emphasised the transaction would bring significant economic benefits and growth opportunities.

During the hearing, PTCL President Hatem Bamatraf, Group CEO Robert Middlehurst, and PTCL's senior management shared insights into the merger.

The review examined the market share dynamics and potential risks of market concentration and encouraged stakeholders to provide their input.

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Business Recorder

Front Page

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RECORDER REPORT
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PTCL's acquisition of 100% shareholding in Telenor Pakistan (Private) Limited (TP) and Orion Towers Private Limited (OT). The hearing was presided over by

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The Nation

Business page

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OUR STAFF REPORTER
ISLAMABAD

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ISLAMABAD

GHULAM ABBAS

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The Spokesman

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City Desk

ISLAMABAD, 30 SEP: The Competition Commission of Pakistan (CCP) has held its first hearing for the Phase II Merger Review concerning PTCL's acquisition of 100% shareholding in Telenor Pakistan (Private) Limited (TP) and Orion Towers Private Limited (OT). The hearing was presided over by CCP Chairman Dr. Kahir Ahmed Siddhu, along with members Mr. Salman Amin and Mr. Abdul Rashid Sheikh.

Senior Counsel Ms. Rahat Kunnain Hassan represented PTCL, emphasizing the potential economic benefits and growth opportunities the transaction could bring to Pakistan. Mr. Hatem Bannaf, President & Group CEO of PTCL, Mr. Robert Middlehurst, and PTCL's senior management also shared key insights into the merger.

The Commission then offered opportunity to M/s Wateen Telecom Limited, represented by Mian Sami-ud-Din. He concluded his preliminary submissions.

Other key attendees included Mr. Khuram Ashfaq, CEO of Telenor Pakistan, Mr. Andreas Hogberg, CEO of Orion Towers, Mr. Fawad Ahmad Khan, Group Director of Regulatory Strategy & Compliance (PFML), Mr. Amer Shahzad, DG Wireless Licensing (PTA), and representatives from Jazz, Wateen, Transworld Associates, Cn Pak LDI Ltd, and the Frequency Allocation Board.

The CCP's Phase II Merger Review, conducted under Section 11(6) of the Competition Act 2010, is focused on examining the market share dynamics and potential risks of market concentration. As the review continues, the CCP all encourages stakeholders to provide their input.

The next hearing is scheduled for October 2, 2024, where Wateen will present its arguments on merits and other stakeholders will also be making their submissions on the proposed merger.

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THE DAILY JANG RAWALPINDI ***

وزن

جنگ راولپنڈی

پانی..... میر خلیل الرحمن

شمارت 8 قیمت 30 روپے

66 جلد

شکل 26، پتہ الا ذل 1446، یکم اکتوبر 2024، 17 ستمبر 2081 ب

269 نمبر

ICAL EDITION TUESDAY OCTOBER 01, 2024

مسابقتی کمیشن میں پی ٹی سی ایل

ٹیلی نار کے انضمام کی سماعت
اسلام آباد (کامرس رپورٹر) کمیشن میٹنگ آف پاکستان نے پاکستان ٹیلی کمیونیکیشن کمیشن لمیٹڈ اور ٹیلی نار پاکستان (پرائیویٹ) لمیٹڈ کی جانب سے ٹیلی نار کی ذیلی کمپنی اورینٹ ٹاورز پرائیویٹ لمیٹڈ کی 100 فیصد شیئر ہولڈنگ اور دونوں کمپنیوں کے انضمام کی درخواست کے جائزے کیلئے سٹیک ہولڈروں کی سماعت شروع کر دی ہے جس کی صدارت کمیشن کے چیئرمین ڈاکٹر کبیر احمد سندھو، ممبر باقی صفحہ 6 نمبر 2

بقیہ مسابقتی کمیشن 2

مسلمان امین اور عبدالرشید شیخ پرنسٹنل بیچ نے کی، سینئر وکیل راحت کوئین حسن نے پی ٹی سی ایل کی نمائندگی کرتے ہوئے دونوں کمپنیوں کے ممکنہ انضمام سے ٹیلی کام سیکٹر میں ہونیوالی ممکنہ ترقی اور مجموعی طور پر معاشی فوائد پر روشنی ڈالی اس کے بعد کمیشن نے وطن ٹیلی کام لمیٹڈ کو شنوائی کا موقع فراہم کیا سی الدین نے وطن ٹیلی کام کی نمائندگی کرتے ہوئے مرجر پر ابتدائی دلائل دئے سماعت کے موقع پر ٹیلی نار پاکستان کے چیف ایگزیکٹو خرم اشو، اورینٹ ٹاورز کے چیف ایگزیکٹو آندر یاس ہوگبرگ، ریگولیٹری سٹریٹیجی اینڈ کمپلائنس کے گروپ ڈائریکٹر فواد احمد خان، پاکستان ٹیلی کمیونیکیشن اتھارٹی کے ڈائریکٹر جنرل وائٹریس لاسٹنگ عامر شہزاد اور جاز پاکستان، وائین، ٹرانسورلڈ ایسوسی ایٹس، سی ایم پاک ایل ڈی آئی لمیٹڈ اور فریکوئنسی الوکیشن بورڈ کے نمائندے موجود تھے کمیشن نے تمام متعلقہ فریقوں کو تفصیل سے سنا، جائزے کے دوران تمام سٹیک ہولڈرز کو رائے دینے کا موقع دیا جا رہا ہے اگلی سماعت 2 اکتوبر 2024 کو شیڈول ہے جہاں وائین ٹیلی کام مرجر کے میرٹ پر دلائل مکمل کرے گا دیگر سٹیک ہولڈرز بھی مجوزہ انضمام پر اپنے دلائل پیش کر سکیں گے۔

کمپنیشن کمیشن: PTCL اور ٹیلی نار کے انضمام کی درخواست پر سماعت سٹیک ہولڈرز 2 اکتوبر کو دلائل دیں گے

اسلام آباد (ارشاد انصاری سے) کمپنیشن کمیشن نے پی ٹی سی ایل اور ٹیلی نار کے مارجری کی درخواست پر سماعت شروع کر دی۔ کمیشن کے چیئرمین ڈاکٹر کبیر احمد سدھو، ممبر سلمان امین اور عبد الرشید شیخ پر مشتمل بنچ نے سماعت کی۔ سینئر وکیل راحت کونین حسن نے پی (باقی صفحہ 7 نمبر 2)

کمپنیشن

پی ٹی سی ایل کی نمائندگی کرتے ہوئے دونوں کمپنیوں کے ممکنہ انضمام سے ٹیلی کام سیکٹر میں ہونے والی ممکنہ ترقی اور مجموعی طور پر معاشی فوائد پر روشنی ڈالی۔ اگلی سماعت 2 اکتوبر کو ہوگی۔ سٹیک ہولڈرز بھی مجوزہ انضمام پر اپنے دلائل پیش کریں گے۔

روزنامہ اوصاف اسلام آباد

DAILY AUSAF ISLAMABAD

ایڈیٹر: محسن بلال خان
چیف ایڈیٹر: مہتاب خان

جلد: 26، منگل، 26 ربيع الاول 1446ھ، یکم اکتوبر 2024ء، 17 سونچ 2081 ب، صفحات 8 قیمت 30 روپے شماره: 281

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پی ٹی سی ایل اور ٹیلی نار کے مرجر کی

درخواست پر سماعت شروع

اسلام آباد (سٹاف رپورٹر) کمیشن آف پاکستان نے پاکستان ٹیلی کمیونیکیشن کمیشن (پی ٹی سی ایل اور ٹیلی نار پاکستان) پرائیویٹ لمیٹڈ کی جانب سے ٹیلی نار کی فی ذیلی پبلی اور یمن ٹاورز پرائیویٹ لمیٹڈ (باقی صفحہ 6 بقیہ نمبر 36)

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بقیہ

کی 100 فیصد سینئر ہولڈنگ اور دونوں کمپنیوں کے انضمام کی درخواست کے جائزے کے لئے اسٹیک ہولڈروں کی سماعت شروع کر دی ہے۔ اس حوالے سے ہونے والی سماعت کی صدارت کمیشن کے چیئرمین ڈاکٹر کبیر احمد سدھو، ممبر سلمان امین اور عبدالرشید شیخ پر مشتمل بیچ نے کی۔ سینئر وکیل راحت کونین حسن نے پی ٹی سی ایل کی نمائندگی کرتے ہوئے دونوں کمپنیوں کے ممکنہ انضمام سے ٹیلی کام سیکٹر میں ہونے والی ممکنہ ترقی اور مجموعی طور پر معاشی فوائد پر روشنی ڈالی۔

CCP Reference News

QUAID-I-AZAM MOHAMMAD ALI JIN

DAWN

LETTERS TO THE EDITOR

Unethical practices

THIS is with reference to the report '20 brands issued notices for deceptive discount ads' (Sept 22). While one really appreciates government departments actually working in our country, I do have a suggestion for the Competition Commission of Pakistan (CCP).

Deceptive marketing or discounts in fast-moving consumer goods (FMCG) markets are common, but at least the investment of the consumer is probably in hundreds of rupees, or maximum Rs1,000 to Rs2,000, not much in monetary value.

I wonder how the housing as well as building/real estate billboards/ads get away by showing beautiful skylines of Singapore and other developed countries in their marketing campaigns where the investment of the consumer is much, much more than routine household/personal products. We are talking about millions of rupees.

Why does CCP not ban misleading advertisements by the real estate sector? Every other billboard in the country is of a real estate project, and far from reality.

May I also take this opportunity to remind the CCP chairman to re-open my complaint against certain beverage companies, which are paying millions to major outlets and restaurants for selling only their particular brand of beverage, thus depriving the customers of their right of choice.

Is this not a classic example against the very spirit of open market competition?

Isphanyar M. Bhandara
Former MNA
Rawalpindi