Date: 21-July-2024

News Coverage of Press Release

"Competition Tribunal Affirms Penalty on Reliance Paints for Price Fixing Tactics"

Business Recorder

21-July-2024 Back Page

Price fixing tactics: CT affirms penalty on paints co

RECORDER REPORT ISLAMABAD: 2010.

a formal complaint from Akzo Nobel The Competition Pakistan Ltd, which alleged that Reliance Appellate Tribunal has upheld the decision of Paint was fixing the minimum resale price for the Competition Commission of Pakistan its products and also monitoring and penaliz-(CCP) against M/s Reliance Paints Pakistan ing the dealers/distributors/retailers for nonfor fixing the retail prices of its products, in compliance with its price directives. It said violation of Section 4 of the Competition Act, that these practices were restricting competition not only between the dealers and retailers The CCP initiated an inquiry after receiving but also between Reliance and its competitors.

Express Tribune

21-July-2024 **Business** Page

Tribunal upholds Reliance Paints verdict

Maintains CCP decision, imposes reduced fine of Rs2.5m

OUR CORRESPONDENT ISLAMABAD

The Competition Appellate Tribunal has upheld the decision of the Competition the agreements and arrange-Commission of Pakistan (CCP) against M/s Reliance Paints Pakistan for fixing the retail prices of its products in violation of Section 4 of the Competition Act, 2010, stated a press statement released on Saturday.

According to the statement. the CCP initiated an inquiry Rs5 million on Reliance Paints. after receiving a formal com- as stated in the release. Reliance plaint from Akzo Nobel Pakistan Paints filed an appeal against the Ltd, which alleged that Reliance CCP's order with the Competition Paints was fixing the minimum Appellate Tribunal. The Tribunal resale price for its products and upheld the findings of the also monitoring and penalising Commission regarding Reliance dealers, distributors, and retail- Paints' violations of Section 4 of ers for non-compliance with the Act. However, it reduced the its price directives. The CCP's penalty to Rs2.5 million, accordinquiry report concluded that ing to the press release.

these practices were restricting competition not only between dealers and retailers but also between Reliance and its competitors, as the retail price became inflexible and no discounts could be offered by dealers to consumers for Reliance's products.

The Commission observed that ments enforced by Reliance Paints restricted intra-brand competition amongst its dealers, distributors, and retailers, impairing their ability to compete on prices in the sale and distribution of Reliance Paints' products. Consequently. the CCP imposed a penalty of

The Nation 21-July-2024 **Business** Page

Competition Appellate Tribunal upholds CCP decision against M/s Reliance Paints

OUR STAFF REPORTER ISLAMABAD

receiving a formal complaint from Akzo ers but also between Reliance and its sale and distribution of Reliance Paint's 2010. The CCP initiated an inquiry after not only between the dealers and retail- their ability to compete on prices in the penalty to PKR 2.5 million.

Nobel Pakistan Ltd, which alleged that competitors as the retail price became in- products. Consequently, the CCP imposed Reliance Paint was fixing the minimum flexible and no discounts could be offered a penalty of PKR 5 million on Reliance The Competition Appellate Tribunal has resale price for its products and also by dealers to consumers for Reliance's Paints. Reliance Paints filed an appeal upheld the decision of the Competition monitoring and penalizing the dealers/ products. The Commission observed that against the CCP's order with the Compe-Commission of Pakistan (CCP) against distributors/retailers for non-compli- the agreements/arrangements enforced tition Appellate Tribunal. The Tribunal M/s Reliance Paints Pakistan for fixing ance with its price directives. The CCP's by Reliance Paints restricted intra-brand upheld findings of the Commission rethe retail prices of its products, in viola- enquiry report concluded that these competition amongst its dealers or dis- garding Reliance Paint's violations of Section of Section 4 of the Competition Act, practices were restricting competition tributors/retailers as the same impairs tion 4 of the Act. However, it reduced the

Pakistan Today 23-July-2024

Page # 3

Competition tribunal affirms penalty on Reliance Paints for price fixing

RELIANCE PAINTS WAS FIXING MINIMUM RESALE PRICE FOR ITS PRODUCTS AND PENALISING DEALERS

ISLAMABAD

GHULAM ABBAS

The Competition Appellate Tribunal has upheld the decision of the Competition Commission of Pakistan (CCP) against M/s Reliance Paints Pakistan for fixing the retail prices of its products, violating Section 4 of the Competition Act, 2010.

As per details shared by CCP, it initiated an inquiry after receiving a formal complaint from Akzo Nobel Pakistan Ltd, which alleged that Reliance Paints was fixing the minimum resale price for its products and also monitoring and penalizing dealers, distributors, and retailers for noncompliance with its price directives. The CCP's inquiry report concluded that these practices were restricting competition not only between dealers and retailers but also between Reliance and its competitors, as the retail price became inflexible and no discounts could be offered by dealers to consumers for Reliance's products.

The Commission observed that the agreements and arrangements enforced by Reliance Paints restricted intra-brand competition among its dealers, distributors, and retailers, impairing their ability to compete on prices in the sale and distribution of Reliance Paints' products. Consequently, the CCP imposed a penalty of PKR 5 million on Reliance Paints. Reliance Paints filed an appeal against the CCP's order with the Competition Appellate Tribunal. The Tribunal upheld the findings of the Commission regarding Reliance Paints' violations of Section 4 of the Act. However, it reduced the penalty to PKR 2.5 million.



21-July-2024 Page # 3

Competition tribunal affirms penalty

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The Nation 22-July-2024

Business Page

Competition tribunal affirms penalty on reliance paints for price fixing tactics

AGENCIES **ISLAMABAD**

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> > 184



21-July-2024 Business Page

Competition Tribunal affirms penalty on Reliance Paints for price fixing tactics

Commerce Desk

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https://dailyspokesman.net/live/wp-content/uploads/2024/07/Daily-The-Spokesman-July-21-2024-PDF.pdf



Competition Tribunal Upholds CCP Penalty on Reliance Paints For Price Fixing Tactics

By ProPK Staff | Published Jul 21, 2024 | 11:29 am

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Reliance Paints appealed against the CCP's order with the Competition Appellate Tribunal. The Tribunal upheld the Commission's findings regarding Reliance Paint's violations of Section 4 of the Act. However, it reduced the penalty to Rs. 2.5 million.

https://propakistani.pk/2024/07/21/competition-tribunal-upholds-ccp-penalty-on-reliance-paintsfor-price-fixing-tactics/

CustomsNews.pk Daily

21-July-2024 Online

BUSINESS & FINANCE

Competition Tribunal Affirms Penalty on Reliance Paints for Price Fixing Tactics

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By Kazim Raza Rizvi

🛿 💷 21, 2024 🔍 #Affirms Penalty, #Akzo Nobel Pakistan Ltd, #Appellate Tribunal, #CCP, #M/s Reliance Paints, #Price Fixing Tactics

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https://customnews.pk/2024/07/21/competition-tribunal-affirms-penalty-on-reliance-paints-for-price-fixing-tactics/



Online

Competition Tribunal Affirms Penalty on Reliance Paints for Price Fixing Tactics

ON: JULY 21, 2024 / IN: TECHNOLOGY / TAGGED: APPELLATE TRIBUNAL, COMPETITION COMMISSION, M/S RELIANCE PAINTS, VIOLATION COMPETITION ACT



Competition Tribunal Affirms Penalty on Reliance Paints for Price Fixing Tactics

ISLAMABAD (WEB NEWS)

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Reliance Paints filed an appeal against the CCP's order with the Competition Appellate Tribunal. The Tribunal upheld findings of the Commission regarding Reliance Paint's violations of Section 4 of the Act. However, it reduced the penalty to PKR 2.5 million.

https://www.telecoalert.com/2024/07/21/competition-tribunal-affirms-penalty-on-reliance-paints-for-price-fixing-tactics/



21-July-2024 Online

Tribunal upholds CCP decision on Reliance Paints Pakistan

July 22, 2024 (MLN): The Competition Appellate Tribunal has upheld the decision of the Competition Commission of Pakistan (CCP) against Reliance Paints Pakistan for fixing the retail prices of its products, in violation of Section 4 of the Competition Act, 2010.

The CCP initiated an inquiry after receiving a formal complaint from Akzo Nobel Pakistan Ltd, which alleged that Reliance Paint was fixing the minimum resale price for its products and also monitoring and penalizing the dealers/distributors/retailers for non-compliance with its price directives.

The CCP's enquiry report concluded that these practices were restricting competition not only between the dealers and retailers but also between Reliance and its competitors as the retail price became inflexible and no discounts could be offered by dealers to consumers for Reliance's products.

The Commission observed that the agreements/arrangements enforced by Reliance Paints restricted intrabrand competition amongst its dealers or distributors/retailers as the same impairs their ability to compete on prices in the sale and distribution of Reliance Paint's products.

Consequently, the CCP imposed a penalty of Rs5 million on Reliance Paints.

Reliance Paints filed an appeal against the CCP's order with the Competition Appellate Tribunal.

The Tribunal upheld findings of the Commission regarding Reliance Paint's violations of Section 4 of the Act.

However, it reduced the penalty to Rs2.5m.

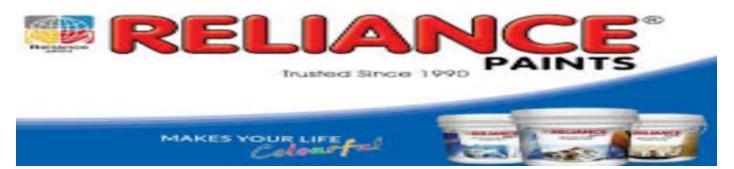
https://mettisglobal.news/tribunal-upholds-ccp-decision-on-reliance-paints-pakistan/



BUSINESS

Competition Tribunal Confirms CCP's Penalty On Reliance Paints For Price Fixing Practices

🔰 By Iqra Khan – July 21, 2024 👂 No Comments 🕚 2 Mins Read



ISLAMABAD, JULY21: The Competition Commission of Pakistan (CCP) found M/s Reliance Paints Pakistan guilty of fixing the retail pricing of its goods in violation of Section 4 of the Competition Act, 2010; this verdict was affirmed by the Competition Appellate Tribunal.

After receiving an official complaint from Akzo Nobel Pakistan Ltd., which claimed that Reliance Paint was setting the minimum resale price for its goods and punishing dealers, distributors, and retailers for breaking its price guidelines, the CCP opened an investigation.

According to the CCP's probe report, these tactics were limiting competition not just between dealers and retailers but also between Reliance and its rivals because dealers were unable to provide customers discounts on Reliance's products and the retail pricing became rigid.

The Commission noted that Reliance Paints' enforced agreements and arrangements limited intra-brand competition among its dealers, distributors, and retailers, which hinders their capacity to competitively bid on Reliance Paint's products. As a result, Reliance Paints was fined Rs. 5 million by the CCP.

Reliance Paints filed an appeal with the Competition Appellate Tribunal challenging the CCP's ruling. The Commission's conclusions about Reliance Paint's infringement of Section 4 of the Act were affirmed by the Tribunal. Still, The fine was lowered to Rs. 2.5 million.



21-July-2024 Online

Home > Business > Competition tribunal affirms penalty on reliance paints for price fixing tactics

Competition Tribunal Affirms Penalty On Reliance Paints For Price Fixing Tactics

Accorded Application Published July 21, 2024 | 12:40 PM

ISLAMABAD, (APP - UrduPoint / Pakistan Point News - 21st Jul, 2024) Competition Appellate Tribunal has upheld the decision of the Competition Commission of Pakistan (CCP) against M/s Reliance Paints Pakistan for fixing the retail prices of its products, in violation of Section 4 of the Competition Act, 2010.

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21-July-2024 Online

Competition Tribunal Affirms Penalty On Reliance Paints For Price Fixing Tactics

July 20, 2024 | Industry

ISLAMABAD, Saturday, 20 July 2024: The Competition Appellate Tribunal has upheld the decision of the Competition Commission of Pakistan (CCP) against M/s Reliance Paints Pakistan for fixing the retail prices of its products, in violation of Section 4 of the Competition Act, 2010.

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https://newztodays.com/competition-tribunal-affirms-penalty-on-reliance/





Ausaf 21-July-2024 Back Page





Nai Baat 21-July-2024 Back Page

