

DAWN

CCP okays share buying in SECMC

ISLAMABAD: The Competition Commission of Pakistan (CCP) has approved the acquisition of 11.9 per cent paid-up ordinary share capital of Sindh Engro Coal Mining Company (SECMC) Ltd by International Electric Power (Pvt) Ltd (IEPWR) under a Share Purchase Agreement (SPA). The IEPWR, established in March for this transaction, is jointly owned by Liberty Power Holding, Soorty Enterprises and Procon Engineering.

The target company, SECMC, is a key player in coal mining and supply, while the seller, Engro Energy Ltd, a subsidiary of Engro Corporation, serves as a major holding company for energy investments in Pakistan. In its competition assessment, the CCP identified the relevant market as 'coal mining' within Pakistan. SECMC operates under the regulatory oversight of the Thar Coal Energy Board and the Government of Sindh for determining the price of coal for Thar-coal-based power plants. This transaction strengthens IEPWR's foothold in the coal mining industry, while SECMC's market share will remain stable post-acquisition.

[https://www.dawn.com/news/1858082/ccp-okays-share-buying-in-secmc#:~:text=ISLAMABAD%3A%20The%20Competition%20Commission%20of,Share%20Purchase%20Agreement%20\(SPA\).](https://www.dawn.com/news/1858082/ccp-okays-share-buying-in-secmc#:~:text=ISLAMABAD%3A%20The%20Competition%20Commission%20of,Share%20Purchase%20Agreement%20(SPA).)

Express Tribune

CCP okays acquisition of shares in coal firm

Transaction set to contribute to broader development of energy infrastructure

The Competition Commission of Pakistan (CCP) has granted approval for the acquisition of 11.9% of the paid-up ordinary share capital of Sindh Engro Coal Mining Company (SECMC) by International Electric Power (Private) Limited under a share purchase agreement.

International Electric Power, established in March 2024 for the purpose of purchasing shareholding of SECMC, is jointly owned by Liberty Power Holding, Soorty Enterprises and Procon Engineering. The target company, SECMC, is a key player in coal mining and supply, while the seller, Engro Energy Limited, a subsidiary of Engro Corporation, serves as a major holding company for energy investments.

<https://tribune.com.pk/story/2494866/ccp-okays-acquisition-of-shares-in-coal-firm>

Pakistan Today

Liberty's acquisition of shares in Sindh Engro Coal Mining Company approved.

Who benefits from the deal?

Approval marks a complete exit of Engro from the JV, what is next for SECMC?

ISLAMABAD: The Competition Commission of Pakistan (CCP) has approved the acquisition of 11.9% of the paid-up ordinary share capital of Sindh Engro Coal Mining Company (SECMC) by International Electric Power (Private) Limited under a Share Purchase Agreement (SPA). As per details International Electric Power (Private) Limited, established in March 2024 specifically for this transaction, is jointly owned by Liberty Power Holding, Soorty Enterprises, and Procon Engineering. SECMC is a major player in coal mining and supply, while the seller, Engro Energy Limited, a subsidiary of Engro Corporation, is a significant investor in Pakistan's energy sector.

In April 2024, Engro Energy Limited signed an SPA with the Liberty Power led consortium. The deal included the sale of Engro's 68.9% shareholding in Engro Powergen Qadirpur Limited (EPQL), 50.1% shareholding in Engro Powergen Thar (Private) Limited (EPTL), and 11.9% shareholding in Sindh Engro Coal Mining Company Limited (SECMC).

<https://profit.pakistantoday.com.pk/2024/09/10/libertys-acquisition-of-shares-in-sindh-engro-coal-mining-company-approved-who-benefits-from-the-deal/>

Business Recorder

SECMC Ltd-International Electric Power (Pvt) Ltd merger approved by CCP

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M/s International Electric Power (Private) Limited, established in March 2024 for the purpose of this transaction, is jointly owned by Liberty Power Holding, Soorty Enterprises, and Procon Engineering. The target company, SECMC, is a key player in coal mining and supply, while the seller, M/s Engro Energy Limited, a subsidiary of Engro Corporation, serves as a major holding company for energy investments in Pakistan.

In its competition assessment, the CCP identified the relevant market as 'Coal Mining' within Pakistan. SECMC operates under the regulatory oversight of the Thar Coal Energy Board and the Government of Sindh, for determining the price of coal for Thar-coal based power plants. This transaction strengthens International Electric Power's foothold in the coal mining industry, while SECMC's market share will remain stable post-acquisition.

<https://www.brecorder.com/news/40321663/secmc-ltd-international-electric-power-pvt-ltd-merger-approved-by-ccp>

The Nation

CCP approves acquisition of shares in Sindh Engro Coal Mining Company

ISLAMABAD - The Competition Commission of Pakistan (CCP) has granted approval for the acquisition of 11.9% of the paid-up ordinary share capital of M/s. Sindh Engro Coal Mining Company (SECMC) Limited by M/s. International Electric Power (Private) Limited under a share purchase agreement (SPA).

M/s. International Electric Power (Private) Limited, established in March 2024 for the purpose of this transaction, is jointly owned by Liberty Power Holding, Soorty Enterprises, and Procon Engineering. The target company, SECMC, is a key player in coal mining and supply, while the seller, M/s. Engro Energy Limited, a subsidiary of Engro Corporation, serves as a major holding company for energy investments in Pakistan.

[https://www.nation.com.pk/10-Sep-2024/ccp-approves-acquisition-of-shares-in-sindh-engro-coal-mining-company#:~:text=ISLAMABAD%20%2D%20The%20Competition%20Commission%20of,share%20purchase%20agreement%20\(SPA\).](https://www.nation.com.pk/10-Sep-2024/ccp-approves-acquisition-of-shares-in-sindh-engro-coal-mining-company#:~:text=ISLAMABAD%20%2D%20The%20Competition%20Commission%20of,share%20purchase%20agreement%20(SPA).)

Daily Times

CCP approves Sindh Engro Coal mining share acquisition

The Competition Commission of Pakistan (CCP) has granted approval for the acquisition of 11.9% of the paid-up ordinary share capital of M/s. Sindh Engro Coal Mining Company (SECMC) Limited by M/s. International Electric Power (Private) Limited under a Share Purchase Agreement (SPA). M/s. International Electric Power (Private) Limited, established in March 2024 for the purpose of this transaction, is jointly owned by Liberty Power Holding, Soorty Enterprises, and Procon Engineering. The target company, SECMC, is a key player in coal mining and supply, while the seller, M/s. Engro Energy Limited, a subsidiary of Engro Corporation, serves as a major holding company for energy investments in Pakistan, said a press release issued on Monday.

<https://dailytimes.com.pk/1225174/ccp-approves-sindh-engro-coal-mining-share-acquisition/>

Pakistan Observer

CCP approves Sindh Engro Coal Mining Company's shares acquisition

ISLAMABAD – The Competition Commission of Pakistan (CCP) has approved the acquisition of 11.9 per cent of the paid-up ordinary share capital of Sindh Engro Coal Mining Company (SECMC) Limited by International Electric Power (Private) Limited under a Share Purchase Agreement (SPA).

As per the press release issued by the CCP on Monday, International Electric Power (Private) Limited was established in March 2024 for the purpose of this transaction. It is jointly owned by Liberty Power Holding, Soorty Enterprises, and Procon Engineering.

The target company, SECMC, is a key player in coal mining and supply, while the seller, Engro Energy Limited, a subsidiary of Engro Corporation, serves as a major holding company for energy investments in Pakistan.

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<https://pakobserver.net/ccp-approves-sindh-engro-coal-mining-companys-shares-acquisition/>

Mettis Global

CCP approves 11.9% Sindh Engro Coal Mining Company acquisition by IEPL

September 09, 2024 (MLN): The Competition Commission of Pakistan (CCP) has granted approval for the acquisition of 11.9% of the paid-up ordinary share capital of Sindh Engro Coal Mining Company (SECMC) Limited by International Electric Power (Private) Limited under a Share Purchase Agreement (SPA), said a press release issued today.

International Electric Power (Private) Limited, established in March 2024 for the purpose of this transaction, is jointly owned by Liberty Power Holding, Soorty Enterprises, and Procon Engineering.

The target company, SECMC, is a key player in coal mining and supply, while the seller, Engro Energy Limited, a subsidiary of Engro Corporation, serves as a major holding company for energy investments in Pakistan.

In its competition assessment, the CCP identified the relevant market as 'Coal Mining' within Pakistan.

<https://mettisglobal.news/ccp-approves-11-9-sindh-engro-coal-mining-company-acquisition-by-iepl/>

Associated Press of Pakistan

CCP approves acquisition of shares in Sindh Engro Coal Mining Company

ISLAMABAD, Sep 9 (APP):The Competition Commission of Pakistan (CCP) has granted approval for the acquisition of 11.9% of the paid-up ordinary share capital of M/s. Sindh Engro Coal Mining Company (SECMC) Limited by M/s. International Electric Power (Private) Limited under a Share Purchase Agreement (SPA).

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AZB News

CCP approves acquisition of shares in Sindh Engro Coal Mining Company.

The Competition Commission of Pakistan (CCP) has granted approval for the acquisition of 11.9% of the paid-up ordinary share capital of M/s. Sindh Engro Coal Mining Company (SECMC) Limited by M/s. International Electric Power (Private) Limited under a Share Purchase Agreement (SPA).

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The coal mining sector in Pakistan, particularly in the Thar region, is crucial for the country's energy security and economic growth, given its potential to support large-scale power generation projects. With International Electric Power's entry into this sector, the transaction is poised to contribute to the broader development of Pakistan's energy infrastructure, enhancing domestic coal production and reducing reliance on imported fuels. This strategic move highlights the growing importance of coal mining in shaping the country's energy future. Read more: <https://theazb.com/ccp-approves-acquisition-of-shares-in-sindh-engro-coal-mining-company/>

Pro Pakistani

CCP Approves Acquisition of Shares in Sindh Engro Coal Mining Company

The Competition Commission of Pakistan (CCP) Monday said it has granted approval for the acquisition of 11.9 percent of the paid-up ordinary share capital of Sindh Engro Coal Mining Company (SECMC) Limited by International Electric Power (Private) Limited under a Share Purchase Agreement (SPA).

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Read more: <https://propakistani.pk/2024/09/09/ccp-approves-acquisition-of-shares-in-sindh-engro-coal-mining-company/>

Urdu point

CCP Approves Acquisition Of Shares In Sindh Engro Coal Mining Company

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ISLAMABAD, (APP - UrduPoint / Pakistan Point News - 9th Sep, 2024) The Competition Commission of Pakistan (CCP) has granted approval for the acquisition of 11.9% of the paid-up ordinary share capital of M/s. Sindh Engro Coal Mining Company (SECMC) Limited by M/s. International Electric Power (Private) Limited under a Share Purchase Agreement (SPA).

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Read more: <https://www.urdupoint.com/en/business/ccp-approves-acquisition-of-shares-in-sindh-e-1861392.html>

Customs News.pk

CCP approves acquisition of shares in Sindh Engro Coal Mining Company

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<https://customnews.pk/2024/09/09/ccp-approves-acquisition-of-shares-in-sindh-engro-coal-mining-company/>

Express News

انٹرنیشنل الیکٹرک پاور کو سندھ اینگرو کول مائننگ کمپنی کے 11.9 فیصد

شنیرز خریدنے کی منظوری

اسلام آباد: کمپنیشن کمیشن آف پاکستان نے انٹرنیشنل الیکٹرک پاور (پرائیویٹ) لمیٹڈ کو سندھ اینگرو کول مائننگ کمپنی کے 11.9 فیصد شنیرز خریدنے کی منظوری دے دی۔

ایکسپریس نیوز کے مطابق انٹرنیشنل الیکٹرک پاور کمپنی کی سندھ اینگرو کول میں شراکت داری پاکستان کے کوئلے کی کان کنی کے شعبے میں ایک اہم پیش رفت ہے۔ سی سی پی کے مطابق میسرز انٹرنیشنل الیکٹرک پاور (پرائیویٹ) لمیٹڈ، خصوصی طور پر اسی ٹرانزیکشن کے لیے مارچ 2024ء میں رجسٹرڈ کی گئی تھی۔ یہ کمپنی لبرٹی پاور ہولڈنگ، سوریٹی انٹرنیشنل اور پروکون انجینئرنگ کی مشترکہ ملکیت ہے۔

سندھ اینگرو کول مائننگ کمپنی، سندھ میں کوئلے کی کان کنی اور سپلائی کرنے والی بڑی کمپنی ہے اینگرو کارپوریشن کا ذیلی ادارہ اینگرو انرجی لمیٹڈ پاکستان جو کہ توانائی کی سرمایہ کاری کے لیے ایک بڑی ہولڈنگ کمپنی کے طور پر کام کرتا ہے ہے، اس نے اپنے حصص انٹرنیشنل الیکٹرک پاور (پرائیویٹ) لمیٹڈ کو فروخت کے لئے پیش کئے ہیں۔

<https://www.express.pk/story/2701520/6>

ARY News

انٹرنیشنل الیکٹرک پاور کو سندھ اینگرو کول کے حصص خریداری کی منظوری مل گئی
انٹرنیشنل الیکٹرک پاور کو سندھ اینگرو کول کے حصص خریدنے کی اجازت مل گئی، اینگرو انرجی
لمیٹڈ نے اپنے حصص فروخت کے لیے پیش کیے۔

مسابقتی کمیشن کی جانب سے انٹرنیشنل الیکٹرک پاور کو سندھ اینگرو کول کے حصص کی خریداری کے سلسلے میں منظوری مل گئی، اینگرو انرجی لمیٹڈ نے سندھ اینگرو کول میں اپنے 11.9 فیصد حصص فروخت کے سلسلے میں پیش کیے ہیں۔

سندھ اینگرو کول مائننگ کمپنی، تھرکول انرجی بورڈ اور حکومت سندھ کی ریگولیٹری نگرانی میں کام کرتی ہے۔

<https://urdu.arynews.tv/international-electric-power-shares-sindh-engro-coal/>

ذرائع سول
 A Leading National Daily
 ABC Certified
 Daily
The Spokesman
 RAWALPINDI
 Burial Rice Mills (Pvt) Limited

Kate Middleton beats cancer?
 Kate Middleton just announced joyous news that might just be a beam of hope for the Royal Family. The Princess of Wales has finally finished her chemotherapy treatment, revealing the news via a heartfelt video message uploaded on her social media platforms. On Monday, September 9, the 42-year-old posted a video of her voice over in a video that featured her husband, Prince William.

Kashmiris to reject 'Fraudulent' elections in JODIG Mushaal
 Khushal Hussain Malik, vice of Japhanwal National Frontist inside Mahanawal Nish Malik, categorically stated that the people of India (Kashmir) rejected Jammu and Kashmir JOC (K) must reject the forthcoming elections in the valley because of 'fraudulent election' aimed at decaying the region. She emphasized that all top functionaries were being water fully detained, and the region had been reconstituted like a puppet state. (Details on Page 4)

Simultaneously published from Islamabad, Lahore and Multan

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CCP approves acquisition of shares in Sindh Engro Coal Mining Company

Commerce Desk Mining coal supply while the side, Ms. Engro Energy Limited, controlling of Engro Corporation, serves as a major holding company for energy investments in Pakistan.

CCP has granted approval for the acquisition of 11.9% of the paid-up ordinary share capital of Sindh Engro Coal Mining Company (SECM) (listed on the International Bank Power (Private) Limited under a Share Purchase Agreement) by SECM, as its wholly owned subsidiary.

Ms. International Trade for determining the price of coal for the coal-based power plants. This association is formed for the purpose of this association by the Ministry of Energy, Power and Fossil Fuels, Government of Sindh, and SECM's market share in the coal mining industry will remain stable post-acquisition.