Date: 16-August-2024

News Coverage of Press Release

"Options International deposits PKR 6 Million Penalty into national treasury"

Business Recorder

16-August -2024 Online

SC dismisses appeal: Options Int'l deposits Rs6m penalty into national treasury of Pakistan, dismissed its appeal, M/s Options

ISLAMABAD: Following the Supreme Court of Pakistan, dismissed its appeal, M/s Options International deposited the Rs6 million penalty under Section 40(8) of the Competition Act 2010 into national treasury.

This Supreme Court decision marks the end of a comprehensive legal battle that began with a formal complaint from STARBUCKS leading to an investigation and enforcement action by the Competition Commission of Pakistan (CCP). In June 2024, the Competition Appellate Tribunal (CAT) dismissed Options International's appeal, increasing the primary penalty from PKR 5 million to PKR 6 million and prohibiting the company from illegally using the Starbucks brand name and logo.

M/s Options International has filed an appeal to the Supreme Court of Pakistan against the CAT's order, which the court dismissed. The Supreme Court ruled that "Options International," put itself forward by selling its products under the international brand name Starbucks and by using its logo, which amounts to deceptive marketing.

Since the new management has taken over, CCP has effectively recovered fines of PKR 38 million, demonstrating substantial progress in its fight against cartel conduct.

https://www.brecorder.com/news/40317772

Pakistan OBSERVER

16-August -2024 Online

Company pays Rs6 million fine for illegally using Starbucks brand name, logo

ISLAMABAD – After the dismissal of the appeal from the Apex Court, Options International deposited an Rs6 million fine into the national treasury.

This Supreme Court decision marks the end of a long legal battle that began with a formal complaint from Starbucks, leading to an investigation and enforcement action by the Competition Commission of Pakistan (CCP).

In June 2024, the Competition Appellate Tribunal (CAT) dismissed Options International's appeal, increasing the primary penalty from Rs5 million to Rs6 million and prohibiting the company from illegally using the Starbucks brand name and logo.

Options International has filed an appeal to the Supreme Court of Pakistan against the CAT's order, which the court dismissed.

The Supreme Court ruled that "Options International," put itself forward by selling its products under the international brand name Starbucks and by using its logo, which amounts to deceptive marketing.

Since the new management has taken over, CCP has recovered fines of Rs38 million, demonstrating substantial progress in its fight against cartel conduct.

https://pakobserver.net/company-pays-rs6-million-fine-for-illegally-using-starbucks-brand-name-logo/



Express News

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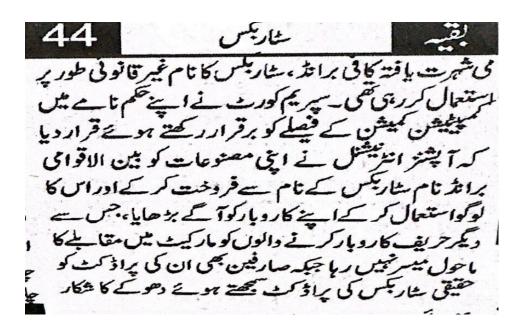


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آپشن انٹرنیشنل نے قومی خزانے میں 60 لاکھ روپے جرمانہ جمع کرا دیا

آپشـن انٹرنیشـنل نے قومی خزانے میں 60 لاکھ روپے جرمانہ جمع کرا دیا

ومی جریں

اسلام آباد۔15اگست (اے پی پی):آیشن انٹرنیشنل نے قومی خزانے میں 60 لاکھ روپے جرمانہ جمع کرا دیا۔مسابقتی کمیشن کی جانب سے جاری پریس ریلیز کے مطابق مسابقتی کمیشن نے آیشن انٹرنیشنل پر یہ جرمانہ سٹار بکس کا نام استعمال کرنے پر کیا تھا۔آیشن بین الاقوامی برانڈ کا نام غیر قانونی طور پر استعمال کر رہا تھا۔سیریم کورٹ نے آیشن انٹرنیشنل کی مسابقتی کمیشن کے قیصلہ کے خلاف ایپل خارج کر دی تھی۔

https://urdu.app.com.pk/urdu/%D8%A7%D9%93%D9%BE%D8%B4%D9%86-%D8%A7%D9%86%D9%B9%D8%B1%D9%86%DB%8C%D8%B4%D9%86%D9%84-%D9%86%DB%92-%D9%82%D9%88%D9%85%DB%8C-%D8%AE%D8%B2%D8%A7%D9%86%DB%92-%D9%85%DB%8C%DA%BA-60-%D9%84%D8%A7%DA%A9/



Options International pays Rs6m to national treasury

August 16, 2024 (MLN): Following the Supreme Court of Pakistan dismissed its appeal, Options International deposited the Rs6 million penalty under Section 40(8) of the Competition Act 2010 into the national treasury.

This Supreme Court decision marks the end of a comprehensive legal battle that began with a formal complaint from STARBUCKS leading to an investigation and enforcement action by the Competition Commission of Pakistan (CCP).

In June 2024, the Competition Appellate Tribunal (CAT) dismissed Options International's appeal, increasing the primary penalty from Rs5m to Rs6m and prohibiting the company from illegally using the Starbucks brand name and logo.

Options International has filed an appeal to the Supreme Court of Pakistan against the CAT's order, which the court dismissed.

The Supreme Court ruled that "Options International," put itself forward by selling its products under the international brand name Starbucks and by using its logo, which amounts to deceptive marketing.

Since the new management has taken over, CCP has effectively recovered fines of Rs38m, demonstrating substantial progress in its fight against cartel conduct.

https://mettisglobal.news/options-international-pays-rs6m-to-national-treasury/



Lahore-Based Cafe Pays Rs. 6 Million Fine for Copying Starbucks Logo

Following the Supreme Court of Pakistan dismissed its appeal, Options International deposited the Rs. 6 million penalty under Section 40(8) of the Competition Act 2010 into national treasury.

This Supreme Court decision marks the end of a comprehensive legal battle that began with a formal complaint from Starbucks leading to an investigation and enforcement action by the Competition Commission of Pakistan (CCP).

In June 2024, the Competition Appellate Tribunal (CAT) dismissed appeal of Lahore-based restaurant, Options International, increasing the primary penalty from Rs. 5 million to Rs. 6 million and prohibiting the company from illegally using the Starbucks brand name and logo.

Options International filed an appeal in the Supreme Court of Pakistan against the CAT's order, which the court dismissed. The Supreme Court ruled that "Options International," put itself forward by selling its products under the international brand name Starbucks and by using its logo, which amounts to deceptive marketing.

https://propakistani.pk/2024/08/15/lahore-based-cafe-pays-rs-6-million-fine-for-copying-starbuckslogo/#google_vignette



Options International Deposits Rs 6 Mln Penalty Into National Treasury

Following the Supreme Court of Pakistan dismissed its appeal, M/s Options International deposited Rs 6 million penalty under Section 40(8) of the Competition Act 2010 into national treasury

ISLAMABAD, (APP - UrduPoint / Pakistan Point News - 15th Aug, 2024) Following the Supreme Court of Pakistan dismissed its appeal, M/s Options International deposited Rs 6 million penalty under Section 40(8) of the Competition Act 2010 into national treasury.

This Supreme Court decision marks the end of a comprehensive legal battle that began with a formal complaint from STARBUCKS leading to an investigation and enforcement action by the Competition Commission of Pakistan (CCP), said a press.

In June 2024, the Competition Appellate Tribunal (CAT) dismissed Options International's appeal, increasing the Primary penalty from Rs 5 million to Rs 6 million and prohibiting the company from illegally using the Starbucks brand name and logo.

M/s Options International has filed an appeal to the Supreme Court of Pakistan against the CAT's order, which the court dismissed.

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Since the new management has taken over, CCP has effectively recovered fines of Rs 38 million, demonstrating substantial progress in its fight against cartel conduct. <u>https://www.urdupoint.com/en/business/options-international-deposits-rs-6-mln-penal-1853980.html</u>



16-August -2024 Online

Options International deposits PKR 6 Million Penalty into national treasury.

ISLAMABAD, 15 Aug: Following the Supreme Court of Pakistan dismissed its appeal, M/s Options International deposited the PKR 6 million penalty under Section 40(8) of the Competition Act 2010 into national treasury.

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https://theazb.com/options-international-deposits-pkr-6-million-penalty-into-national-treasury/



16-August -2024 Online

Options International deposits Rs 6 mln penalty into national treasury

ISLAMABAD, Aug 15 (APP):Following the Supreme Court of Pakistan dismissed its appeal, M/s Options International deposited Rs 6 million penalty under Section 40(8) of the Competition Act 2010 into national treasury.

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https://www.app.com.pk/business/options-international-deposits-rs-6-mln-penalty-into-national-treasury/