Date: 31-October-2023

News Coverage of Press Release

"<u>CCP sets up a New Department for Robust Market Surveillance</u>"

#### **Business Recorder**

31-October-23 Back Page

#### CCP launches MIU for market surveillance

**RECORDER REPORT** ISLAMABAD: The Competition Commission of Pakistan (CCP) has launched a new Market Intelligence Unit (MIU) - a new department for market surveillance to curb market abuse, collusion and cartels.

The objective of the MIU is to create advanced technological and data analytical capabilities to assess the market data to identify the collusive practices. It's a transition from the previous approach of reactive enforcement to pro-active enforcement.

The CCP has already singed MoU with the Urban Unit in Punjab. The CCP will also be obtaining data on all essential commodities from Pakistan Bureau of Statistics. It will also obtain data in all essential products, various sectors of the economy to identify collusive practices and cartels. The collusions and cartels drive the prices up in the economy maximising their profit at the expense of poor nation.

The history of market abuse is as old as the markets itself. Unscrupulous players have become sophisticated and leave no smoking guns. In line with international approach, MIU will gather economic data. It will monitor various sectors and industries through market surveys and consumer feedback. It will monitor supply and demand side to identify distortion in natural equilibrium. It will use various software, tools, econometrics models and price movement analysis to curb market abuse, collusion, and cartel in the economy.

The News 31-October-23 Page # 9

## **CCP sets up market** intelligence unit

#### By our correspondent

ISLAMABAD: The Competition Commission of Pakistan has introduced the Market Intelligence Unit (MIU) to acquire advanced technologies and data analytical capabilities aimed at evaluating market data and uncovering collusive practices.

As announced by the CCP on Monday, the commission has inaugurated a new Market Intelligence Unit (MIU). The primary goal is to establish sophisticated technological and data analytical abilities for scrutinising market data and detecting collusive

malised an MOU with the Urban Unit in Punjab. Furthermore, the CCP will gather Bureau of Statistics. It will in the economy.

encompass data about crucial products and various sectors of the economy to pinpoint collusive practices and cartels. These collusions and cartels drive up prices in the economy, maximising profits at the expense of the nation's less fortunate.

Market abuse has a history as ancient as the markets themselves. Unscrupulous participants have evolved to become more sophisticated, often leaving no direct evidence. In line with international approaches, the MIU will compile economic data. It will conduct market surveys and gather consumer feedpractices. This marks a shift back to monitor various secfrom the previous approach tors and industries. This monof reactive enforcement to itoring aims to observe both a more proactive form of the supply and demand sides, identifying any distortions in The CCP has already for- the natural equilibrium. Utilising various software, tools, econometric models, and price movement analyses, the data about all essential com- MIU intends to curb market modities from the Pakistan abuse, collusion, and cartels

Dawn 31-October-23 Business Page # 9

# CCP's intelligence unit

By Our Staff Reporter

ISLAMABAD: The Competition Commission of Pakistan (CCP) has launched a new Market Intelligence Unit (MIU) to develop advanced technological and data analytical capabilities for assessing the market data to identify collusive practices.

The CCP has already signed an MoU with the Urban Unit in Punjab, and under the arrangement, the commission will also be obtaining data on all essential commodities from the Pakistan Bureau of Statistics.

The unit will monitor the supply and demand side to identify distortion in natural equilibrium.

#### **Express Tribune**

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## CORPORATE CORNER CCP sets up market intelligence unit

ISLAMABAD. The Competition Commission of Pakistan (CCP) has launched a new Market Intelligence Unit (MIU). Its objective is to create advanced technological and data analytical capabilities to assess market data to identify the collusive practices. It's a transition from the previous approach of reactive enforcement to proactive enforcement. CCP has already signed an MoU with the Urban Unit in Punjab. CCP will also / be obtaining data on all essential commodities from Pakistan Bureau of Statistics. It will obtain data on all essential products and various sectors of the economy to identify collusive practices and cartels. The collusions and cartels drive prices up, maximising their profits at the expense of the poor nation. The history of market abuse is as old as the markets itself. Unscrupulous players have become sophisticated and leave no smoking guns. In line with the international approach, MIU will gather economic data. It will monitor various sectors and industries through market surveys and consumer feedback. PRESS RELEASE

## The Nation

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#### CCP launches new Market Intelligence Unit

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#### **Pakistan Observer**

31-October-23 Business Page # 9

# CCP sets up new department for robust market surveillance

#### STAFF REPORTER

#### ISLAMABAD

The Competition Commission of Pakistan (CCP) has launched a new Market Intelligence Unit (MIU).

Its objective is to create advanced technological and data analytical capabilities to assess the market data to identify the collusive practices. It's a transition from the previous approach of reactive enforcement to proactive enforcement.

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Competition Commission of Pakistan

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#### **The Frontier Post**

31-October-23 Business Page # 6

# CCP sets up new Dept for robust market surveillance

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### **The Spokesman**

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#### CCP sets up a New Department for Robust Market Surveillance

#### 🖮 Commerce Desk

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#### Independent

31-October-23

#### Online



Ph: 2841470/2841473 REG: No. BC-116 B/ID-445 Vol: XXV No. 70, Rabi-us-Sani 15, 1445 AH Tuesday October 31, 2023 Pages 12, Price Rs. 15

#### CCP sets up new department for robust market surveillance

ISLAMABAD (APP): from the Pakistan Bureau The Competition Commis-sion of Pakistan (CCP) has launched a new Markelt no telligence Unit (MIU), its objective is to create ad-vanced technological and data analytical capabilities to access the market data

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## **Associated Press of Pakistan (APP)**

31-October-23 Online

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ISLAMABAD, Oct 30 (APP): The Competition Commission of Pakistan (CCP) has launched a new Market Intelligence Unit (MIU), its objective is to create advanced technological and data analytical capabilities to assess the market data to identify collusive practices.

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## **Urdu Point**

31-October-23 Online

## CCP Sets Up New Department For Robust Market Surveillance



Published October 30, 2023 | 07:33 PM

The Competition Commission of Pakistan (CCP) has launched a new Market Intelligence Unit (MIU), its objective is to create advanced technological and data analytical capabilities to assess the market data to identify collusive practices

ISLAMABAD, (APP - UrduPoint / Pakistan Point News - 30th Oct, 2023) The Competition Commission of Pakistan (CCP) has launched a new Market Intelligence Unit (MIU), its objective is to create advanced technological and data analytical capabilities to assess the market data to identify collusive practices. It's a transition from the previous approach of reactive enforcement to proactive enforcement, said a press release issued here.

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## Pro Pakistani

31-October-23 Online

## **CCP Sets Up Intelligence Unit for Robust Market Surveillance**

By ProPK Staff | Published Oct 30, 2023 | 6:07 pm



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https://propakistani.pk/2023/10/30/ccp-sets-up-intelligence-unit-for-robust-market-surveillance/









#### Nawa-i-Waqt

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fill ( اسلام آ. النيلي جنس في ماركيث (355 J .. آئى يو) كاقيام كمل ميں لايا كيا ہے۔ ايم آني رايج حد مدتلنيكي اورتجز باتي ص لاحيتون كأ ماركيت دينا (اعدادوشار) تك رساني 1 الم جور بر منى سركر ميول كى نشان دى كى حا رح به ري ايلثوالفورسمزي ے بروا يكثو يلتقلي كا آغاز ہے۔ ی پی کی پہلے ہی ب میں اربن یونٹ کے ساتھ ایم او یو کر چُکا ہے 19. یسی کی اب پاکستان بیورد آف شاریات سے تمام ضروري اشباء كاذيثا بقي حاصل ےگاتا کہ سازباز پر رمیوں اور کارٹلز کی نشان دہی کی جاسکے۔





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#### **Metro Watch**

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