Date: 3-January-2024 **News Coverage of Press Release** "CCP Approves Acquisition of Shareholding in Singaporean Company with presence in Pakistani Shipping Industry"

#### **Business Recorder**

3-January-2024 Back Page

# CCP approves Singapore shipping firm merger with Pak subsidiary

#### RECORDER REPORT

ISLAMABAD: The Competition Commission of Pakistan (CCP) has given approval for a merger in the deep-sea container liner shipping services market. Through the approved merger, PIL Holdings Pte Ltd acquires minor shareholding in PIL Pte Ltd. Both entities are registered in Singapore.

PIL Pte has an indirect subsidiary in Pakistan called Pacific Delta Shipping (PDSPL). PDSPL serves as the designated local agent in Pakistan, helping manage shipments and cargo for PIL Pte Group customers in the country. The merger showed the interest of foreign entities in Pakistan's cargo and shipment sector. The acquirer PIL Holdings is primarily engaged in investment holdings while PIL Pte is currently active on the Far East Asia to Pakistan route (China-Vietnam-Singapore-Malaysia-Sri Lanka-India-Pakistan) and vice versa.

#### Dawn

3-January-2024

Business Page # 9

#### CCP okays merger in shipping services

By Our Staff Reporter

ISLAMABAD: The Competition Commission of Pakistan (CCP) has approved a merger in the deep-sea container liner shipping services market.

Through the approved merger, PIL Holdings Pte Ltd acquires minor shareholding in PIL Pte Ltd, both entities are registered in Singapore.

The PIL Pte has an indirect subsidiary in Pakistan called Pacific Delta Shipping (PDSPL). PDSPL serves as the designated local agent in Pakistan, helping manage shipments and cargo for PIL Pte Group customers in the country.

The merger shows the interest of foreign entities in Pakistan's cargo and shipment sector.

The acquirer PIL Holdings is primarily engaged in investment holdings, while PIL Pte is currently active on the Far East Asia to Pakistan route (China-Vietnam-Singapore-Malaysia-Sri Lanka-India-Pakistan) and vice versa.

It also owns and operates an international carrier with a presence in China, Southeast Asia, Africa, the Middle East, Latin America, Oceania, and the Pacific Islands.

#### The News

3-January-2024

Page # 3

### CCP approves merger in deep-sea container sector

#### By our correspondent

ISLAMABAD: The Competition Commission of Pakistan (CCP) has approved a merger in the deep-sea container liner shipping services market.

merger, M/S PIL Holdings Pte. Ltd acquires minor shareholding in M/s PIL Pte. Ltd. Both entities are registered in Singapore.

Pte. has an indirect subsidi- Asia to Pakistan route (Chi-

serves as designated local agent in Pakistan, helping manage shipments and cargo for customers of PIL Pte. Group in the country. The merger shows interest Through this approved of foreign entities in Pakistan's cargo and shipment sector.

The acquirer PIL Holdings is primarily engaged in investment holdings. PIL Pte. is curary in Pakistan called Pacific na-Vietnam-Singapore-Malay-

Delta Shipping (PDSPL). It sia-Sri Lanka-India-Pakistan) and vice versa. It also owns and operates an international carrier with a presence in China, Southeast Asia, Africa, the Middle East, Latin America, Oceania and the Pacific Islands.

The phase 1 review of merger application concluded the proposed transaction would not lead to the dominance of PIL Holdings in the According to CCP', PIL rently active on the Far East relevant market post-transaction. Consequently, the CCP authorised the merger.

#### The Nation

3-January-2024

#### Business Page # 8

#### CCP approves another merger

ISLAMABAD (Staff Reporter): The Competition Commission of Pakistan (CCP) has given approval for a merger in the deep-sea container liner shipping services market. Through the approved merger, M/S. PIL Holdings Pte. Ltd. acquires minor shareholding in M/s. PIL Pte. Ltd. Both entities are registered in Singapore. PIL Pte. has an indirect subsidiary in Pakistan called Pacific Delta Shipping (PDSPL). PD-SPL serves as the designated local agent in Pakistan, helping manage shipments and cargo for PIL Pte. Group customers in the country. The merger shows the interest of foreign entities in Pakistan's cargo and shipment sector. The acquirer PIL Holdings is primarily engaged in investment holdings. While PIL Pte. Is currently active on the Far East Asia to Pakistan route (China-Vietnam-Singapore-Lanka-India-Malaysia-Sri Pakistan) and vice versa. It also owns and operates an international carrier with a presence in China, Southeast Asia, Africa, the Middle East, Latin America, Oceania, and the Pacific Islands. The phase 1 review of the merger application concluded that the proposed transaction would not lead to the dominance of PIL Holdings in the relevant post-transaction. market Consequently, merger has been authorized by the CCP.

#### **Pakistan Today**

3-January-2024 Page # 2

#### CCP approves Singaporean Company's shipping merger with its holding company

Both companies have significant presence in Pakistani Shipping Industry

#### **ISLAMABAD**

GHULAM ABBAS

The Competition Commission of Pakistan (CCP) has given its approval for a merger in the deep-sea container liner shipping services market. Through the approved merger, M/S. PIL Holdings Pte. Ltd. acquires minor shareholding in M/s. PIL Pte. Ltd. Both entities are registered in Singapore. As per details shared by CCP on Tuesday, PIL Pte. has an indirect subsidiary in Pakistan called Pacific Delta Shipping (PDSPL). PDSPL serves as the designated local agent in Pakistan, helping manage shipments and cargo for PIL Pte. Group's customers in the country. The acquirer PIL Holdings is primarily engaged in investment holdings. While PIL Pte. Is currently active on the Far East Asia to Pakistan route (China-Vietnam-Singapore-Malaysia-Sri Lanka-India-Pakistan) and vice versa. It also owns and operates an international carrier with a presence in China, Southeast Asia, Africa, the Middle East, Latin America, Oceania, and the Pacific Islands. The phase 1 review of the merger application concluded that the proposed transaction would not lead to the dominance of PIL Holdings in the relevant market posttransaction. Consequently, the merger has been authorized by the CCP.

#### **Pakistan Observer**

3-January-2024

Economy Watch Page # 9

# CCP approves acquisition of shareholding in Singaporean Co

#### STAFF REPORTER

#### **ISLAMABAD**

Competition Commission of Pakistan (CCP) has given approval for a merger in the deep-sea container liner shipping services market. Through the approved merger, M/S. PIL Holdings Pte. Ltd. acquires minor shareholding in M/s. PIL Pte. Ltd. Both entities are registered in Singapore.

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The merger shows the interest of foreign entities in Pakistan's cargo and shipment sector.



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Asia to Pakistan route (China-Vietnam-Singapore-Malaysia-Sri Lanka-India-Pakistan) and vice versa.

It also owns and operates an international carrier with a presence in China, Southeast Asia, Africa, the Middle East, Latin America, Oceania, and the Pacific Islands.

The phase 1 review of the merger application concluded that the proposed transaction would not lead to the dominance of PIL Holdings in the relevant market post-transaction. Consequently, the merger has been authorized by the CCP.

#### Pro Pakistani

3-January-2024 Online



Tech and Telecom Business

CarBase Education Sports Pakistan ▼ Health

#### **CCP Allows Singapore Shipping Industry Giant to Merge With Subsidiary in Pakistan**

By ProPK Staff | Published Jan 2, 2024 | 6:51 pm

The Competition Commission of Pakistan (CCP) has approved a merger in the deep-sea container liner shipping services market.

Through the approved merger, M/S. PIL Holdings Pte. Ltd. acquires minor shareholding in M/s. PIL Pte. Ltd. Both entities are registered in Singapore.

PIL Pte. has an indirect subsidiary in Pakistan called Pacific Delta Shipping (PDSPL). PDSPL serves as the designated local agent in Pakistan, helping manage shipments and cargo for PIL Pte. Group customers in the country. The merger shows the interest of foreign entities in Pakistan's cargo and shipment sector.

The acquirer PIL Holdings is primarily engaged in investment holdings. While PIL Pte. Is currently active on the Far East Asia to Pakistan route (China-Vietnam-Singapore-Malaysia-Sri Lanka-India-Pakistan) and vice versa. It also owns and operates an international carrier with a presence in China, Southeast Asia, Africa, the Middle East, Latin America, Oceania, and the Pacific Islands.

The phase 1 review of the merger application concluded that the proposed transaction would not lead to the dominance of PIL Holdings in the relevant market post-transaction and the merger has been authorized by the CCP.

https://propakistani.pk/2024/01/02/ccp-allows-singapore-shipping-industry-giant-to-merge-withsubsidiary-in-pakistan/

#### **Daily Spokesman**

3-January-2024

#### Page # 3

CCP Approves
Acquisition of
Shareholding
in Singaporean
Company
with presence
in Pakistani
Shipping Industry

#### B PNI

ISLAMABAD: The
Competition Commission
of Pakistan (CCP) has given
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deep-sea container liner
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Through the approved
merger, M/S. PIL. Holdings
Pte. Ltd. acquires minor
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PIL Pte. has an indirect subsidiary in Pakistan called Pacific Delta Shipping (PDSPL). PDSPL serves as the designated local agent in Pakistan, helping manage shipments and cargo for PIL Pte. Group customers in the country. The merger shows the interest of foreign entities in Pakistan's cargo and shipment sector.

The acquirer PIL Holdings is primarily engaged in investment holdings. While PIL Pte. Is currently active on the Far East Asia to Pakistan route (China-Vietnam-Singapore-Malaysia-Sri Lanka-India-Pakistan) and vice versa. It also owns and operates an international carrier with a presence in China, Southeast Asia, Africa, the Middle East, Latin America, Oceania, and the Pacific Islands.

The phase I review of the merger application concluded that the proposed transaction would not lead to the dominance of PIL Holdings in the relevant market post-transaction. Consequently, the merger has been authorized by the CCP.

#### **Bol News**

3-January-2024 Online



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#### CCP Approves Acquisition of Shareholding in Singaporean Company with presence in Pakistani Shipping Industry



Umar Hayat Khan 0 02nd Jan, 2024. 05:42 pm















Islamabad, 2 January 2024: The Competition Commission of Pakistan (CCP) has given approval for a merger in the deep-sea container liner shipping services market. Through the approved merger, M/S. PIL Holdings Pte. Ltd. acquires minor shareholding in M/s. PIL Pte. Ltd. Both entities are registered in Singapore.

PIL Pte. has an indirect subsidiary in Pakistan called Pacific Delta Shipping (PDSPL). PDSPL serves as the designated local agent in Pakistan, helping manage shipments and cargo for PIL Pte. Group customers in the country. The merger shows the interest of foreign entities in Pakistan's cargo and shipment sector.

The acquirer PIL Holdings is primarily engaged in investment holdings. While PIL Pte. Is currently active on the Far East Asia to Pakistan route (China-Vietnam-Singapore-Malaysia-Sri Lanka-India-Pakistan) and vice versa. It also owns and operates an international carrier with a presence in China, Southeast Asia, Africa, the Middle East, Latin America, Oceania, and the Pacific Islands.

The phase I review of the merger application concluded that the proposed transaction would not lead to the dominance of PIL Holdings in the relevant market post-transaction. Consequently, the merger has been authorized by the CCP.

https://www.bolnews.com/business/2024/01/ccp-approves-acquisition-of-shareholding-in-singaporeancompany-with-presence-in-pakistani-shipping-industry/

#### **BNN News**

3-January-2024
Online

BUSINESS

 ${\it CCP\ Approves\ Deep-Sea\ Shipping\ Merger,\ Signalling\ Foreign\ Interest\ in\ Pakistan's\ Cargo\ Industry}$ 



By: Rizwan Shah Published: January 2, 2024 at 8:45 pm EST

The Competition Commission of Pakistan (CCP) has greenlit a merger in the deepsea container liner shipping services sector between Singapore-registered companies M/S PIL Holdings Pte. Ltd and M/S PIL Pte. Ltd. This merger implies a burgeoning interest from foreign companies in Pakistan's cargo and shipment industry.

#### Merger Details

The merger involves PIL Holdings acquiring a small stake in PIL Pte. Ltd. The latter maintains an indirect subsidiary in Pakistan, Pacific Delta Shipping (PDSPL), which functions as the appointed local agent for PIL Pte. Ltd Group. PDSPL is responsible for managing shipments and cargo within Pakistan.

#### Company Profiles

PIL Holdings primarily engages in investment holdings, while PIL Pte. Ltd operates an international carrier, maintaining a significant presence in various global regions. It is notably active on the shipping route from Far East Asia to Pakistan, incorporating numerous countries en route.

#### CCP's Approval

Following a phase 1 review, the CCP concluded that the merger would not result in PIL Holdings asserting dominance in the relevant market. This finding led to the authorization of the merger, which, in turn, is expected to enhance efficiency and competitiveness in the deep-sea shipping sector.

https://bnnbreaking.com/world/pakistan/ccp-approves-deep-sea-shipping-merger-signalling-foreign-interest-in-pakistans-cargo-industry/

#### Telco Alert

3-January-2024
Online



#### CCP Approves Acquisition of Shareholding in Singaporean Company

PIL Pte. has an indirect subsidiary in Pakistan called Pacific Delta Shipping (PDSPL).

ON: JANUARY 3, 2024 / IN: COMMERCE AND INDUSTRY / TAGGED: ACQUISITION OF SHAREHOLDING, COMPETITION COMMISSION, SINGAPOREAN COMPANY

CCP Approves Acquisition of Shareholding in Singaporean Company with presence in Pakistani Shipping Industry

#### ISLAMABAD ( Web News )

The Competition Commission of Pakistan (CCP) has given approval for a merger in the deep-sea container liner shipping services market. Through the approved merger, M/S. PIL Holdings Pte. Ltd. acquires minor shareholding in M/s. PIL Pte. Ltd. Both entities are registered in Singapore.

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The phase 1 review of the merger application concluded that the proposed transaction would not lead to the dominance of PIL Holdings in the relevant market post-transaction. Consequently, the merger has been authorized by the CCP.

https://www.telecoalert.com/2024/01/03/ccp-approves-acquisition-of-shareholding-in-singaporean-company/

#### Asas

3-January-2024

#### Back Page

# سی می بی: سنگابور کی تمپنی میں شئیر ہولڈنگ کے حصول کی منظوری

## جریا کتنان کے کارگواور شیمنٹ سیٹٹر میں غیرملکی اداروں کی دیجیبی کوظا ہر کرتا ہے

اسلام آباد (نامہ نگار خصوصی ) کمپٹیشن کمِشن آف منظوری سے پی آئی ایل ہولڈنگ بی ٹی ای کمپیٹڈ نے پاکتان (ی سی بی) نے نے گرے سمندر میں بی آئی ایل، نی ٹی ای لمیٹڈ میں محدود شیر مولڈنگ کنٹینزز لائنز بھینگ سروسز مارکیٹ میں دو کمپنیوں ماصل کرلی ہے بید دنوں کمپنیز سنگا پور میں رجسٹرڈ ہیں کے مرجر) انضام (کی منظوری دیدی - اِس مرجری - یی آئی ایل، (باقی صفحہ 6 بقیہ نمبر 8 4)

300 یی تی ای کی یا کستان می*ں ایک اِن ڈاٹر بکٹ ماتحت کمپنی* و بلا مینک کے نام سے کام کر رای ہے۔ وسلفك وليناهينك باكستان مين نامردمقامي ايجنث في طور پر کام کرتا ہے اور پی آئی ایل، پی ٹی ای کے لئے رسل اور کارگو کے انتظام میں مدد کرتا ہے۔ یہ مرجر یا کتنان کے کارگواور شہمنٹ سیکٹر میں غیرملکی اداروں کی ومحیسی کوظا ہر کرتا ہے۔

#### Ausaf

3-January-2024

#### Back Page

سی بی نے سنگا پورکی میں سٹ بیر ہولڈ نگ کے حصول کی منظوری دے دی اسلام آباد (سٹاف رپورٹر) کمپٹیشن کمیشن آف پاکستان (سی بی پی) نے گہرے سمندر میں کنٹیزز لائٹر بھینگ سروسز مارکیٹ میں دو کمپنیوں کے مرجر لائٹون مارکیٹ میں دو کمپنیوں کے مرجر (انظام) کی منظوری (باقی صفحہ 6 بقیہ نمبر 41)

#### Nai Baat

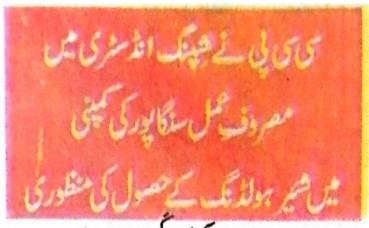
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ہے۔ میر مرجر یا کستان کے کار کواور شیمنٹ سیکٹر میں غیر مُلکی اداروں کی دیجین کو ظاہر کرتا ہے۔ کی آئی ایل ہولڈنگ بنیادی طور پرسر ماریکاری ہولڈنگ میں مصروف عمل ہے جبکہ بی آئی ایل، بی نی ای ای وقت مشرق حاصل کرنی ہے۔ یددنوں کمپنیز سنگا بور میں رجسر ڈیس بعیدایشاء سے پاکستان کے رائے چین، دینام سنگاؤر ملائیشیا، سری انکا، بھارت ، یا کستان کام کردہی ہے۔ انضمام کی درخواست کے فیرون جائزے سے طاہر ہوا کہ مجوزہ لین دین کے بعد متعلقہ مارکیٹ میں لی آئی

ظورى سے لى آئى ايل مولدنگ يى تى اى كى يندنے نی آئی ایل، نی تی ای کمیٹٹہ میں محدود شیر ہولڈنگ \_ لي آئي ايل، لي تى اى كى ياكتان مي ايك إن ڈائر کیک ماتحت کمپنی پیسیفک ڈیلٹا دینگ کےنام ہے کام کررہی ہے۔ پیسیفک ڈیلٹا ہینگ پاکستان میں نامزدمقای ایجنٹ کے طور پر کام کرتا ہے اور پی آئی ایل، ایل ہولڈنگ بالادست نہیں ہوگی۔

#### **Metro Watch**

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اسلام آباد (نوزر پورٹر) کمیٹیش کیفن آف پاکستان (ی سی پی) نے نے گہرے سمندر میں کنٹینز لائنر جبینگ سروسز مارکیٹ میں دو کمینیوں کے مرجر (انفام) کی منظوری دیدی ۔اِس مرجر کی منظوری سے پی آئی ایل مولڈنگ بی ٹی ای لمیٹڈ نے (باتی صفحہ 5 بقیہ نمبر3)

