

Date: 5-June-2024

News Coverage of Press Release

“CCP Approves Merger of IBP & NIBAF”

Business Recorder

5-June-2024

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CCP approves SOA for IBP-NIBAF merger

RECORDER REPORT

ISLAMABAD: The Competition Commission of Pakistan (CCP) has approved a Scheme of Arrangement for the merger of M/s Institute of Bankers Pakistan (IBP) with M/s National Institute of Banking and Finance Pakistan (NIBAF).

M/s Institute of Bankers Pakistan (IBP) is a public unlisted company licensed as a not-for-profit association offering banking related educational services in Pakistan.

Meanwhile, M/s National Institute of Banking and Finance Pakistan (NIBAF) is a not-for-profit public unlisted company with the prime objective to encourage banking education along with the protection & promotion of the banking profession in Pakistan.

The phase-I competition assessment by the CCP identified 'Testing & Recruitment Service,' and 'Training Service - Banking and Finance' as the relevant product market. The assessment further revealed that post-transaction, all the assets and liabilities of IBP will be transferred to NIBAF Pakistan. As IBP is a not-for-profit company, therefore, no consideration will be paid in lieu of the transfer. Furthermore, IBP will cease to exist leaving NIBAF as the surviving entity in the relevant market.

The assessment further confirmed that post-transaction, the merger will not lead to any substantial lessening of competition neither by creating nor by strengthening a dominant position in the relevant market.

The merger signifies a strategic consolidation aimed for improved banking educational facilities while paving the path from education to employment amongst banking professionals.

CCP approves merger of IBP with NIBAF

Merger signifies a strategic consolidation aimed for at improved banking educational facilities

The Competition Commission of Pakistan (CCP) has approved a Scheme of Arrangement for the merger of M/s. Institute of Bankers Pakistan (IBP) with M/s. National Institute of Banking and Finance Pakistan (NIBAF).

According to a press release issued by the CCP, the phase-I competition assessment by the CCP identified 'Testing & Recruitment Service', and 'Training Service – Banking and Finance ' as the relevant product market.

It added that the assessment further revealed that post-transaction, all the assets and liabilities of IBP will be transferred to NIBAF Pakistan. As IBP is a not-for-profit company, therefore, no consideration will be paid in lieu of the transfer.

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<https://profit.pakistantoday.com.pk/2024/06/05/ccp-approves-merger-of-ibp-with-nibaf/>

CCP approves merger of IBP, NIBAF

04/06/2024

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ISLAMABAD, JUN 4 /DNA/ – The Competition Commission of Pakistan (CCP) has approved a Scheme of Arrangement for the merger of M/s. Institute of Bankers Pakistan (IBP) with M/s. National Institute of Banking and Finance Pakistan (NIBAF).

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<https://islamabadpost.com.pk/ccp-approves-merger-of-ibp-nibaf/>

CCP: آئی بی پی اور نیپاف مرجر کیلئے سکیم آف آرٹجمنٹ کی منظوری

اسلام آباد (ارشاد انصاری سے) کمپیشن کمیشن آف پاکستان (سی سی پی) نے انسٹی ٹیوٹ آف بینکرز پاکستان (آئی بی پی) اور نیشنل انسٹی ٹیوٹ آف بینکنگ اینڈ فنانس پاکستان (نیپاف) کے مرجر کے لیے سکیم آف (باقی صفحہ 5 نمبر 48)

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آرٹجمنٹ کی منظوری دیدی ہے۔ سی سی پی کی جانب سے فیئر 1 جائزے میں ”ٹیسٹنگ اینڈ ریکورٹمنٹ سروس“، اور ٹریننگ سروس بینکنگ اینڈ فنانس کو متعلقہ پروڈکٹ مارکیٹ کے طور پر شناخت کیا گیا۔

Scanned with CamScanner

IBP اور نیپاف کے انضمام کیلئے سکیم آف آرجمنٹ کی منظوری

بعد ٹرانزیکشن IBP اثاثے، واجبات نیپاف کو منتقل کئے جائیں گے، سی سی پی

اسلام آباد (اوصاف نیوز) کمپنیشن کمیشن آف پاکستان (سی سی پی) نے انسٹی ٹیوٹ آف بینکرز پاکستان (آئی بی پی) (باقی صفحہ 6 بقیہ نمبر 45)

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سکیم منظوری

اوصاف

اور نیشنل انسٹی ٹیوٹ آف بینکنگ اینڈ فنانس پاکستان (نیپاف) کے ممبر (انضمام) کے لیے ایک سکیم آف آرجمنٹ کی منظوری دے دی ہے۔ انسٹی ٹیوٹ آف بینکرز پاکستان (آئی بی پی) ایک پبلک ان لسٹڈ کمپنی ہے جو پاکستان میں بینکنگ سے متعلق تعلیمی خدمات پیش کرنے والی غیر منافع بخش ایسوسی ایشن کے طور پر لائسنس یافتہ ہے۔ نیشنل انسٹی ٹیوٹ آف بینکنگ اینڈ فنانس پاکستان ایک غیر منافع بخش پبلک ان لسٹڈ کمپنی ہے جس کا بنیادی مقصد پاکستان میں بینکنگ کے پیشے کے تحفظ اور فروغ کے ساتھ ساتھ بینکاری تعلیم کی حوصلہ افزائی کرنا ہے۔

آئی بی پی اور نیشنل انسٹی ٹیوٹ آف بینکنگ کے مرجر کی منظوری

نیشنل انسٹی ٹیوٹ آف بینکنگ اینڈ فنانس پاکستان ایک غیر منافع بخش کمپنی ہے

اسلام آباد (نامہ نگار خصوصی) کمپنیشن کمیشن آف پاکستان (سی سی پی) نے انسٹی ٹیوٹ آف بینکرز پاکستان (آئی بی پی) اور نیشنل انسٹی ٹیوٹ آف بینکنگ اینڈ فنانس پاکستان (عمیاف) کے مرجر (انضمام) کے لیے ایک سکیم آف آرجمنٹ کی منظوری دے دی ہے۔ انسٹی ٹیوٹ آف بینکرز پاکستان ایک پبلک ان لسٹڈ کمپنی ہے جو پاکستان میں بینکنگ سے متعلق (باقی صفحہ 6 بقیہ نمبر 7)

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سی سی پی

بقیہ

تعلیمی خدمات پیش کرنے والی غیر منافع بخش ایسوسی ایشن کے طور پر لائسنس یافتہ ہے۔ نیشنل انسٹی ٹیوٹ آف بینکنگ اینڈ فنانس پاکستان ایک غیر منافع بخش پبلک ان لسٹڈ کمپنی ہے جس کا بنیادی مقصد پاکستان میں بینکنگ کے پیشے کے تحفظ اور فروغ کے ساتھ ساتھ بینکاری تعلیم کی حوصلہ افزائی کرنا ہے۔

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By ProPK Staff | Published Jun 4, 2024 | 9:30 pm

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<https://propakistani.pk/2024/06/04/ccp-approves-merger-of-ibp-nibaf/>

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By Kazim Raza Rizvi

JUN 5, 2024 #Approves Merger, #CCP, #IBP, #NIBAF

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