

October 11, 2024

CCP News

The News

[CCP approves joint acquisition of Uch Power Plants by Sapphire Fibres and Mindbridge](#)

The Competition Commission of Pakistan (CCP) has approved the joint acquisition of Uch Power (Private) Limited and Uch-II Power (Private) Limited by Sapphire Fibres Limited and Mindbridge (Private) Limited.

The acquisition, completed through a sale and purchase agreement with UPLHC-I Limited, UPLHC-II Limited and International Power Uch Holdings BV, will see 100 per cent of the shares in both Uch Power I and Uch-II Power transferred to the two companies.

The deal involves a significant investment, with Sapphire Fibres Limited and Mindbridge equally sharing ownership of the power plants, each holding a 50 per cent stake. Sapphire Fibres, a publicly listed company involved in textile manufacturing and power generation through its subsidiary Sapphire Electric Company, will expand its presence in the thermal power sector through this acquisition. Mindbridge, a private IT services company, will enter the power generation industry for the first time.

Uch Power and Uch-II Power operate gas-powered thermal plants in Pakistan. The acquisition will strengthen Sapphire Fibres' position in the thermal power generation market, while marking Mindbridge's debut in the energy sector.

<https://www.thenews.com.pk/print/1238799-ccp-approves-joint-acquisition-of-uch-power-plants-by-sapphire-fibres-and-mindbridge>

The Nation

[CCP okays joint acquisition of Uch Power, Uch-II Power by Sapphire Fibres, Mindbridge](#)

The Competition Commission of Pakistan (CCP) has approved the joint acquisition of Uch Power (Private) Limited and Uch-II Power (Private) Limited by Sapphire Fibres Limited (acquirer 1) and Mindbridge (Private) Limited (acquirer 2). The acquisition, formalized through a sale and purchase agreement with UPLHC-I Limited (Seller 1), UPLHC-II Limited (Seller 2), and International Power Uch Holdings B.V. (Seller 3), will transfer 100 percent of the shares of Uch Power I and Uch-II Power to the acquirers. The total cost for the acquisition includes a significant investment for both Uch Power I and Uch Power II. Both Sapphire

Fibres Limited and Mindbridge Private Limited will equally share ownership, holding a 50% stake in each of the power plants.

Sapphire Fibres, a publicly listed company, operates in textiles manufacturing and power generation through its subsidiary, Sapphire Electric Company. Mindbridge, a private IT services provider, will now enter the power generation sector with this acquisition. Uch Power and Uch-II Power are active in Pakistan's thermal power sector, with gas-powered plants. The acquisition will increase Sapphire Fibres' market presence in thermal power generation, while Mindbridge will mark its entry into the power generation industry through the proposed transaction. The CCP's analysis has determined that the relevant product market for this transaction is 'Thermal Power Generation – Independent Power Producer' within Pakistan. The acquisition will not lead to market dominance by the Acquirers, ensuring continued competition in the sector.

<https://www.nation.com.pk/11-Oct-2024/ccp-okays-joint-acquisition-of-uch-power-uch-ii-power-by-sapphire-fibres-mindbridge>

Pakistan Observer

Sapphire Fibres, Mindbridge's joint acquisition of Uch Power approved

The Competition Commission of Pakistan (CCP) has approved the joint acquisition of Uch Power (Private) Limited and Uch-II Power (Private) Limited by Sapphire Fibres Limited (Acquirer 1) and Mindbridge (Private) Limited (Acquirer 2).

The acquisition, formalized through a Sale and Purchase Agreement with UPLHC-I Limited (Seller 1), UPLHC-II Limited (Seller 2), and International Power Uch Holdings B.V. (Seller 3), will transfer 100 percent of the shares of Uch Power I and Uch-II Power to the acquirers.

The total cost for the acquisition includes a significant investment for both Uch Power I and Uch Power II. Both Sapphire Fibres Limited and Mindbridge Private Limited will equally share ownership, holding a 50% stake in each of the power plants.

Sapphire Fibres, a publicly listed company, operates in textiles manufacturing and power generation through its subsidiary, Sapphire Electric Company. Mindbridge, a private IT services provider, will now enter the power generation sector with this acquisition.

Uch Power and Uch-II Power are active in Pakistan's thermal power sector, with gas-powered plants. The acquisition will increase Sapphire Fibres' market presence in thermal power generation, while Mindbridge will mark its entry into the power generation industry through the proposed transaction.

The CCP's analysis has determined that the relevant product market for this transaction is 'Thermal Power Generation – Independent Power Producer' within Pakistan. The acquisition will not lead to market dominance by the Acquirers, ensuring continued competition in the sector.

<https://pakobserver.net/sapphire-fibres-mindbridges-joint-acquisition-of-uch-power-approved/>

Profit by Pakistan Today

CCP greenlights Sapphire Fibres and Mindbridge's joint acquisition of Uch Power

The Competition Commission of Pakistan (CCP) has approved the joint acquisition of Uch Power (Private) Limited and Uch-II Power (Private) Limited by Sapphire Fibres Limited and Mindbridge (Private) Limited.

This acquisition, formalized through a Sale and Purchase Agreement with UPLHC-I Limited, UPLHC-II Limited, and International Power Uch Holdings B.V., will transfer 100% ownership of Uch Power and Uch-II Power to the two acquirers.

The total investment for the acquisition reflects a significant commitment to both Uch Power I and Uch Power II. Sapphire Fibres and Mindbridge will each hold a 50% stake in both power plants.

Sapphire Fibres, a publicly listed company, specializes in textiles manufacturing and has ventured into power generation through its subsidiary, Sapphire Electric Company. Mindbridge, an IT services provider, is set to enter the power generation sector with this deal.

Uch Power and Uch-II Power are key players in Pakistan's thermal power sector, operating gas-powered plants. This acquisition will enhance Sapphire Fibres' position in thermal power generation while enabling Mindbridge to establish a foothold in the industry.

The CCP's analysis identifies the relevant market for this transaction as 'Thermal Power Generation – Independent Power Producer' in Pakistan. The commission concluded that the acquisition will not result in market dominance, thereby ensuring sustained competition in the sector.

<https://profit.pakistantoday.com.pk/2024/10/11/ccp-greenlights-sapphire-fibres-and-mindbridges-joint-acquisition-of-uch-power/>

Associated Press of Pakistan

CCP approves joint acquisition of Uch Power by Sapphire Fibres and Mindbridge

The Competition Commission of Pakistan (CCP) on Thursday approved the joint acquisition of Uch Power (Private) Limited and Uch-II Power (Private) Limited by Sapphire Fibres Limited (Acquirer 1) and Mindbridge (Private) Limited (Acquirer 2).

The acquisition, formalized through a Sale and Purchase Agreement with UPLHC-I Limited (Seller 1), UPLHC-II Limited (Seller 2), and International Power Uch Holdings B.V. (Seller 3), will transfer 100 percent of the shares of Uch Power I and Uch-II Power to the acquirers, said a news release.

The total cost for the acquisition includes a significant investment for both Uch Power I and Uch Power II. Both Sapphire Fibres Limited and Mindbridge Private Limited will equally share ownership, holding a 50% stake in each of the power plants.

Sapphire Fibres, a publicly listed company, operates in textiles manufacturing and power generation through its subsidiary, Sapphire Electric Company.

Mindbridge, a private IT services provider, will now enter the power generation sector with this acquisition. Uch Power and Uch-II Power are active in Pakistan's thermal power sector, with gas-powered plants.

The acquisition will increase Sapphire Fibres' market presence in thermal power generation, while Mindbridge will mark its entry into the power generation industry through the proposed transaction.

The CCP's analysis has determined that the relevant product market for this transaction is 'Thermal Power Generation – Independent Power Producer' within Pakistan.

The acquisition will not lead to market dominance by the Acquirers, ensuring continued competition in the sector.

<https://www.app.com.pk/business/ccp-approves-joint-acquisition-of-uch-power-by-sapphire-fibres-and-mindbridge/>

Pro Pakistani

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The CCP's analysis has determined that the relevant product market for this transaction is 'Thermal Power Generation – Independent Power Producer' within Pakistan. The acquisition will not lead to market dominance by the Acquirers, ensuring continued competition in the sector.

<https://propakistani.pk/2024/10/10/ccp-approves-joint-acquisition-of-uch-power-by-sapphire-fibres-and-mindbridge/>

Urdu Point

CCP Approves Joint Acquisition Of Uch Power By Sapphire Fibres And Mindbridge

The Competition Commission of Pakistan (CCP) on Thursday approved the joint acquisition of Uch Power (Private) Limited and Uch-II Power (Private) Limited by Sapphire Fibres Limited (Acquirer 1) and Mindbridge (Private) Limited (Acquirer 2).

The acquisition, formalized through a Sale and Purchase Agreement with UPLHC-I Limited (Seller 1), UPLHC-II Limited (Seller 2), and International Power Uch Holdings B.V. (Seller 3), will transfer 100 percent of the shares of Uch Power I and Uch-II Power to the acquirers, said a news release.

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The CCP's analysis has determined that the relevant product market for this transaction is 'Thermal Power Generation – Independent Power Producer' within Pakistan.

The acquisition will not lead to market dominance by the Acquirers, ensuring continued competition in the sector.

<https://www.urdupoint.com/en/business/ccp-approves-joint-acquisition-of-uch-power-b-1871002.html>

Minute Mirror

CCP approves Sapphire fibres and mindbridge to jointly acquire control of Uch power

The Competition Commission of Pakistan (CCP) has allowed the combined acquisition of Uch Power (Private) Limited and Uch-II Power (Private) Limited by Sapphire Fibres Limited and Mindbridge (Private) Limited. This is a Sale and Purchase Agreement between the latter and UPLHC-I Limited, UPLHC-II Limited, and International Power Uch Holdings B.V. through which 100% ownership of both Uch Power I and Uch-II Power will transfer to the acquirers.

It will mean very significant investment on both power plants side since Sapphire Fibres and Mindbridge would be in equal ownership of 50%. The publicly traded Sapphire Fibres company is famous for textile manufacturing and generating powers in its subsidiary company name Sapphire Electric Company. On the

other hand, private IT services firm Mindbridge is coming into power generation business first time by making this investment.

Both Uch Power and Uch-II Power operate gas-based thermal units; this deal will boost the visibility of Sapphire Fibres in the sector of thermal power while Mindbridge will diversify into the energy business.

The CCP considered that the proposed acquisition falls under the “Thermal Power Generation – Independent Power Producer” market in Pakistan and hence does not lead to a situation where a firm gains sole control of that market or leads to a substantial lessening of competition.

<https://minutemirror.com.pk/ccp-approves-sapphire-fibres-and-mindbridge-to-jointly-acquire-control-of-uch-power-280860/>

Bloom Pakistan

CCP Approves Joint Acquisition of Uch Power by Sapphire Fibres and Mindbridge

CCP Approves Joint Acquisition of Uch Power by Sapphire Fibres and Mindbridge. The Competition Commission of Pakistan (CCP) has approved the joint acquisition of Uch Power (Private) Limited and Uch-II Power (Private) Limited by Sapphire Fibres Limited (Acquirer 1) and Mindbridge (Private) Limited (Acquirer 2).

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<https://www.bloompakistan.com/ccp-approves-joint-acquisition-of-uch-power-by-sapphire-fibres-and-mindbridge/>

Mettis Global

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<https://mettisglobal.news/ccp-approves-joint-acquisition-of-uch-power-by-sapphire-fibres-mindbridge/>

Lead Pakistan

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<https://leadpakistan.com.pk/news/ccp-approves-joint-acquisition-of-uch-power-by-sapphire-fibres-and-mindbridge/>

AZB News

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<https://theazb.com/ccp-approves-joint-acquisition-of-uch-power-by-sapphire-fibres-and-mindbridge/>

اسلام آباد: کمپنیشن کمیشن آف پاکستان (سی سی پی) نے سیفائر اور مائنڈ بریج کو اوچ پاور کے دونوں پلانٹ خریدنے کی منظوری دے دی۔

تفصیلات کے مطابق کمپنیشن کمیشن نے سیفائر فائبر لمیٹڈ اور مائنڈ بریج (پرائیویٹ) لمیٹڈ کو اوچ پاور (پرائیویٹ) لمیٹڈ کے دونوں پاور پلانٹ کے سو فیصد حصص مشترکہ طور خریدنے کی منظوری دے دی ہے۔

دونوں کمپنیاں، دونوں پاور پلانٹ میں پچاس پچاس فیصد کی حصہ دار ہوں گی، یہ ٹرانزیکشن خرید و فروخت کے معاہدے کے تحت طے پائی جس کے تحت تینوں کمپنیاں، اوچ پاور ون پرائیویٹ لمیٹڈ، اوچ پاور ٹو پرائیویٹ لمیٹڈ اور انٹر نیشنل اوچ ہولڈنگ پرائیویٹ لمیٹڈ کے سو فیصد حصص، سیفائر فائبر اور مائنڈ بریج پرائیویٹ لمیٹڈ کو منتقل ہو جائیں گے۔

پاور (پرائیویٹ) لمیٹڈ کے 50 فیصد شیئر ہولڈنگ کے مالک ہوں II سیفائر اور مائنڈ برج اب اُچ پاور (پرائیویٹ) لمیٹڈ اور اُچ گے، سیفائر فائبرز ایک پبلک لسٹڈ کمپنی ہے جو اپنی ذیلی کمپنی سیفائر الیکٹرک کمپنی کے ذریعے ٹیکسٹائل اور بجلی کی پیداوار کے کاروبار سے منسلک ہے۔ جبکہ مائنڈ بریج، انفارمیشن ٹیکنالوجی کی خدمات فراہم کرنے والی کمپنی ہے جو کہ اب اس حصول سے پاور جنریشن سیکٹر میں داخل ہوگی۔ اُچ پاور ون اور اُچ پاور ٹو، گیس سے بجلی کی جنریشن کرنے والے پلانٹ ہیں۔

کمپنیشن کمیشن کے جائزے کے مطابق اس ٹرانزیکشن کے نتیجے میں ٹرانزیکشن تھرمل پاور جنریشن اور انڈیپنڈنٹ پاور پروڈیوسر کے شعبے میں کمپنیشن پر اثر انداز نہیں ہوگا، اس لیے اس کے حصول کی منظوری دے دی گئی ہے۔

<https://www.express.pk/story/2722073/1/>



مسابقتی کمیشن نے سیفائر اور مائنڈ بریج کو اوچ پاور کے دونوں پلانٹ

خریدنے کی منظوری دے دی

اسلام آباد (اردو پوائنٹ اخبار تازہ ترین - اے پی پی۔ 10 اکتوبر 2024ء) مسابقتی کمیشن آف پاکستان نے سیفائر فائبر لمیٹڈ اور مائنڈ بریج (پرائیویٹ) لمیٹڈ کو اوچ پاور (پرائیویٹ) لمیٹڈ کے دونوں پاور پلانٹ کے سو فیصد حصص مشترکہ طور پر خریدنے کی منظوری دے دی ہے، دونوں کمپنیاں دونوں پاور پلانٹ میں 50-50 فیصد کی حصہ دار ہوں گی۔ یہ ٹرانزیکشن خرید و فروخت کے معاہدے کے تحت طے پائی جس کے تحت تینوں کمپنیاں اوچ پاور ون پرائیویٹ لمیٹڈ، اوچ پاور ٹو پرائیویٹ لمیٹڈ اور انٹر نیشنل اوچ ہولڈنگ پرائیویٹ لمیٹڈ کے سو فیصد حصص، سیفائر فائبر اور مائنڈ بریج پرائیویٹ لمیٹڈ کو منتقل ہو جائیں گی۔

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سیفائر فائبرز ایک پبلک لسٹڈ کمپنی ہے جو کہ اپنی ذیلی کمپنی سیفائر الیکٹرک کمپنی کے ذریعے ٹیکسٹائل اور بجلی کی پیداوار کے کاروبار سے منسلک ہے جبکہ مائنڈ بریج، انفارمیشن ٹیکنالوجی کی خدمات فراہم کرنے والی کمپنی ہے جو کہ اب اس حصول سے پاور جنریشن سیکٹر میں داخل ہوگی۔ اُچ پاور ون اور اُچ پاور ٹو، گیس سے بجلی کی جنریشن کرنے والے پلانٹ ہیں۔ کمپنیشن کمیشن کے جائزے کے مطابق اس ٹرانزیکشن کے نتیجے میں ٹرانزیکشن تھرمل پاور جنریشن اور انڈیپنڈنٹ پاور پروڈیوسر کے شعبے میں کمپنیشن پر اثر انداز نہیں ہوگا، اس لیے اس حصول کی منظوری دے دی گئی ہے۔

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By our correspondent

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BUSINESS

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OUR STAFF REPORTER
ISLAMABAD

The Competition Commission of Pakistan (CCP) has approved the joint acquisition of Uch Power (Private) Limited and Uch-II Power (Private) Limited by Sapphire Fibres Limited (acquirer 1) and Mindbridge (Private) Limited (acquirer 2). The acquisition, formalized through a sale and purchase agreement with UPLHC-I Limited (Seller 1), UPLHC-II Limited (Seller 2), and International Power Uch Holdings B.V. (Seller 3), will transfer 100 percent of the shares of Uch Power I and Uch-II Power to the acquirers. The total cost for the acquisition includes a significant investment for both Uch Power I and Uch Power II. Both Sapphire Fibres Limited and Mindbridge Private Limited will equally share ownership, holding a 50% stake in each of the power plants.

Sapphire Fibres, a publicly listed company, operates in textiles manufacturing and power generation through its subsidiary, Sapphire Electric Company. Mindbridge, a private IT services provider, will now enter the power generation sector with this acquisition. Uch Power and Uch-II Power are active in Pakistan's thermal power sector, with gas-powered plants. The acquisition will increase Sapphire Fibres' market presence in thermal power generation, while Mindbridge will mark its entry into the power generation industry through the proposed transaction. The CCP's analysis has determined that the relevant product market for this transaction is 'Thermal Power Generation - Independent Power Producer' within Pakistan. The acquisition will not lead to market dominance by the Acquirers, ensuring continued competition in the sector.

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ذکرمان رسول
ہم سے ان کی خبریں پڑھیں اور پاکستان کی ترقی کے لیے اپنا حصہ ڈالیں۔
ان کے تحریر شدہ اور سن سے زبردستی لکھے گئے
مضمونوں کو کسی بھی صورت میں شائع نہیں کیا جائے گا۔
اس بات پر یقین رکھیں کہ ہر کتب خانہ میں ایک کاپی
آپ سب کے لیے ہے۔
(کے ایچ ایم سی کے نام سے)

Barkat Rice Mills (Pvt) Limited



Death Anniversary of Dr. Abdul Qadeer Khan: A legacy of commitment and struggle

The nation observes the third death anniversary of Dr. Abdul Qadeer Khan, affectionately known as Mohsin-e-Pakistan, a distinguished nuclear scientist whose contributions established Pakistan as the first nuclear power in the Muslim world and the seventh globally. (Details on Page 5)



'King of Clay' Nadal to end stellar career after injury-hit spell

Rafael Nadal will call time on his illustrious but injury-plagued career after next month's Davis Cup Finals, the 22-times Grand Slam champion announced on Thursday, as one of the greatest players in the sport prepares for an emotional farewell. Nadal, who won a record 14 French Open titles, had said previously he expected to retire this year after a hip injury that required surgery limited his appearances in 2023.

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CCP approves joint acquisition of Uch Power by Sapphire Fibres and Mindbridge



Commerce Desk

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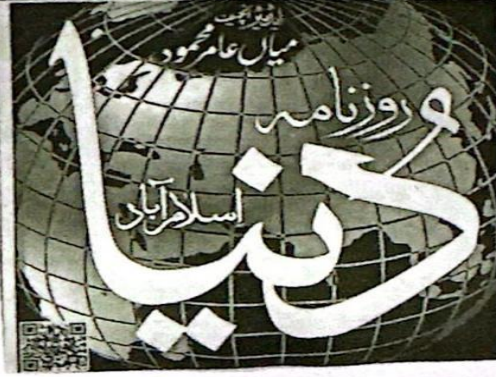
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روزنامہ دنیا اسلام آباد، جمعہ المبارک، 11 اکتوبر 2024



مسابقتی کمیشن: اوج پاور کے دونوں پلانٹ خریدنے کی منظوری

سیفائر فائبر اور ماسٹر برتن دونوں پلانٹ میں پچاس پچاس فیصد کی حصہ دار ہوگی

اسلام آباد (دنیا رپورٹ) مسابقتی کمیشن آف پاکستان نے سیفائر فائبر لمیٹڈ اور ماسٹر برتن (پرائیویٹ) لمیٹڈ کو اوج پاور (پرائیویٹ) لمیٹڈ کے دونوں پاور پلانٹ کے سو فیصد حصہ مشترکہ طور پر خریدنے کی منظوری دے دی ہے۔ دونوں کمپنیاں،

دونوں پاور پلانٹ میں پچاس پچاس فیصد کی حصہ دار ہونگی۔ یہ ٹرانزیکشن خرید و فروخت کے معاہدے کے تحت طے پائی جس کے تحت تینوں کمپنیاں، اوج پاور ون پرائیویٹ لمیٹڈ، اوج پاور ٹو پرائیویٹ لمیٹڈ اور (باقی صفحہ 5 پر نمبر 10)

بیت نمبر 10 اوج پاور

انٹرنیشنل اوج ہولڈنگ پرائیویٹ لمیٹڈ کے سو فیصد حصہ سیفائر فائبر اور ماسٹر برتن پرائیویٹ لمیٹڈ کو منتقل ہو جائیں گے۔ سیفائر فائبرز ایک پبلک لنڈ کمپنی ہے جو اپنی ذیلی کمپنی سیفائر انویسٹمنٹ کمپنی کے ذریعے ٹیکسٹائل اور ٹیلی کمیونیکیشن کے کاروبار سے منسلک ہے جبکہ ماسٹر برتن انفارمیشن ٹیکنالوجی کی خدمات فراہم کرنے والی کمپنی ہے جو کابال حصول سے پاور جنریشن سیکٹر میں داخل ہوگی۔